

2. Account Mailing and Email Addresses

Street Address <small>(If your mailing address is a P.O. Box, you must provide your street address. APO and FPO addresses will be accepted.)</small>	City	State	Zip Code
Mailing Address if different from above	City	State	Zip Code
Attention Person(s)	Daytime Telephone	Email Address	

3. Initial Investment and Purchase Instructions

Initial minimum investment for Institutional shares is \$100,000.00. Please refer to the prospectus and statement of additional information for more details.

Preferred Methods of Payment

- Wire transfers or drafts from an account in the name of the Investor or the Investor's company or employer.
- Checks drawn on an account in the name of the Investor or the Investor's company or employer.

Federal Funds Wire (Your bank may charge a fee for this service)

- Obtain a Virtus Mutual Funds account number by calling 1-800-243-1574 and then conduct your purchase transaction.
- Instruct your bank to transmit your investment by Federal Funds wire to:

Bank Name	Mellon Trust of New England, N.A. Pittsburgh, PA
Routing Number	0110 0123 4
Account Number	733199
For credit to	BNY Mellon Investment Servicing (US), Inc., as Agent FBO Virtus
For the benefit of	Name of Fund – i.e. Virtus Insight Money Market Fund Shareholder Name Shareholder Account Number (Do not include the fund number)

By Mail

- Complete application.
- Make check payable to **Virtus Mutual Funds**
- Mail application and check to one of the following addresses:

Regular Mail	Overnight Mail
Virtus Mutual Funds	Virtus Mutual Funds
PO Box 9874	4400 Computer Drive
Providence, RI 02940-8074	Westborough, MA 01581-1722

By Systematic Purchase

Initiates regularly scheduled monthly investments from your bank account via Automated Clearing House (ACH). Withdrawals will begin the month following receipt of your request. **A voided check is required. Starter checks will not be accepted.**

The minimum Systematic Purchase amount is \$100, after meeting the initial minimum investment.

Day of the month for withdrawals _____ (If no day is specified, withdrawals will occur on or about the 15th.)

Amount of purchase \$ _____ Fund Name/Share Class _____

This applicant authorizes Virtus Mutual Funds to draw monthly drafts on the following bank account:

Bank Name	Bank Routing Number	Account Type (Checking or Savings)
Bank Registration	Bank Account Number	Bank Telephone Number

4. Dealer (Financial Advisor) Information

Is this investment made through an investment dealer? Yes No If "Yes", please provide the following information:

NOTE: Accurate completion of this section will expedite dealer concession. Please print clearly.

Dealer Name

Dealer Number

Branch Address (Street, City, State, Zip Code)

Branch Number

Representative Name

Phone Number (Important)

Rep Number

5. Cost Basis Election

IRS regulations require mutual fund companies to report cost basis on mutual fund purchases made after January 1, 2012 ("covered shares") on accounts that are eligible for 1099-B tax reporting. Virtus Mutual Funds has elected Average Cost as our default method. You have the option to choose the same method as our default or you may choose any of the other cost basis reporting methods. This election is good for all future transactions unless you either revoke or change the election.

The average cost method can be revoked, and replaced with another method, up to the time of the first disposition of covered shares. After the first disposition of covered shares has occurred, then a change from the Average Cost method is effective only for the shares acquired after the change was made. Shares acquired prior to the change will retain the previously averaged cost per share for the purpose of calculating the gain or loss at the time of the sale. Note: IRS Regulations do not permit the change of a cost basis election on executed trades.

You may choose one cost basis election method to apply to all funds under one account number or you may choose a different cost basis election for each fund held under the account number. If you elect to choose a different cost basis election for each fund held under the account number, please complete our **Cost Basis Election Form**, which is available on our website www.Virtus.com, and submit with this application. Otherwise, the following election will apply to all funds that are established under your new account number. Please elect one of the following cost basis methods:

- Average Cost** – Calculates the cost of shares in an account by averaging the cost of all purchases of covered shares. The gain/loss is calculated by taking the cumulative dollar cost of the covered shares owned and dividing it by the number of covered shares in the account.
- First In, First Out (FIFO)** – Shares acquired first in the account are the first shares depleted.
- Last In, First Out (LIFO)** – Shares acquired last in the account are the first shares depleted.
- High Cost In, First Out (HIFO)** – Shares acquired with the highest cost per share are the first shares depleted.
- Low Cost In, First Out (LIFO)** – Shares acquired with the lowest cost per share are the first shares depleted.
- High Cost Long-Term In, First Out (HILT)** – The long-term highest cost shares are the first shares depleted.
- High Cost Short-Term In, First Out (HIST)** – The short-term highest cost shares are the first shares depleted.
- Low Cost Long-Term In, First Out (LILT)** – The long-term lowest cost shares are the first shares depleted.
- Low Cost Short-Term In, First Out (LIST)** – The short-term lowest cost shares are the first shares depleted.
- Specific Lot Depletion** – This method allows you to specify exactly which shares you are selling at the time of the sale.

Due to the tax and financial consequences associated with this election, we recommend that you review the information available on the IRS website, www.irs.gov and/or consult a tax or financial advisor for guidance.

If you do not make an election, we will apply our default method Average Cost to all of your funds and accounts.

6. Investment Choices

Asset Class Fund Name	Fund Number	Amount	Cash Dividends	Cash Capital Gains
Alternatives				
Alternatives Diversifier	<input type="checkbox"/> 1870	\$	<input type="checkbox"/>	<input type="checkbox"/>
Virtus Dynamic AlphaSector SM Fund	<input type="checkbox"/> 1871	\$	<input type="checkbox"/>	<input type="checkbox"/>
Global Commodities Stock	<input type="checkbox"/> 1955	\$	<input type="checkbox"/>	<input type="checkbox"/>
Global Infrastructure	<input type="checkbox"/> 1850	\$	<input type="checkbox"/>	<input type="checkbox"/>
Global Real Estate Securities	<input type="checkbox"/> 1860	\$	<input type="checkbox"/>	<input type="checkbox"/>
International Real Estate Securities	<input type="checkbox"/> 1797	\$	<input type="checkbox"/>	<input type="checkbox"/>
Real Estate Securities	<input type="checkbox"/> 1793	\$	<input type="checkbox"/>	<input type="checkbox"/>
Asset Allocation				
Allocator Premium AlphaSector SM	<input type="checkbox"/> 2403	\$	<input type="checkbox"/>	<input type="checkbox"/>
Balanced Allocation	<input type="checkbox"/> 1724	\$	<input type="checkbox"/>	<input type="checkbox"/>
Equity				
AlphaSector SM Rotation	<input type="checkbox"/> 1869	\$	<input type="checkbox"/>	<input type="checkbox"/>
Core Equity	<input type="checkbox"/> 1732	\$	<input type="checkbox"/>	<input type="checkbox"/>
Growth & Income	<input type="checkbox"/> 1798	\$	<input type="checkbox"/>	<input type="checkbox"/>
Mid-Cap Core	<input type="checkbox"/> 1868	\$	<input type="checkbox"/>	<input type="checkbox"/>
Mid-Cap Growth	<input type="checkbox"/> 1794	\$	<input type="checkbox"/>	<input type="checkbox"/>
Mid-Cap Value	<input type="checkbox"/> 1808	\$	<input type="checkbox"/>	<input type="checkbox"/>
Premium AlphaSector SM	<input type="checkbox"/> 1875	\$	<input type="checkbox"/>	<input type="checkbox"/>
Quality Large-Cap Value	<input type="checkbox"/> 1853	\$	<input type="checkbox"/>	<input type="checkbox"/>
Quality Small-Cap	<input type="checkbox"/> 1764	\$	<input type="checkbox"/>	<input type="checkbox"/>
Small-Cap Core	<input type="checkbox"/> 1415	\$	<input type="checkbox"/>	<input type="checkbox"/>
Small-Cap Sustainable Growth	<input type="checkbox"/> 1787	\$	<input type="checkbox"/>	<input type="checkbox"/>
Strategic Growth	<input type="checkbox"/> 1789	\$	<input type="checkbox"/>	<input type="checkbox"/>
Value Equity	<input type="checkbox"/> 1740	\$	<input type="checkbox"/>	<input type="checkbox"/>
Fixed Income				
Bond	<input type="checkbox"/> 256	\$	<input type="checkbox"/>	<input type="checkbox"/>
CA Tax-Exempt Bond	<input type="checkbox"/> 1791	\$	<input type="checkbox"/>	<input type="checkbox"/>
High Yield Income	<input type="checkbox"/> 1747	\$	<input type="checkbox"/>	<input type="checkbox"/>
Insight Government Money Market	<input type="checkbox"/> 1743	\$	<input type="checkbox"/>	<input type="checkbox"/>
Insight Money Market	<input type="checkbox"/> 953	\$	<input type="checkbox"/>	<input type="checkbox"/>
Insight Tax-Exempt Money Market	<input type="checkbox"/> 1788	\$	<input type="checkbox"/>	<input type="checkbox"/>
Multi-Sector Fixed Income	<input type="checkbox"/> 1872	\$	<input type="checkbox"/>	<input type="checkbox"/>
Multi-Sector Short Term Bond	<input type="checkbox"/> 1852	\$	<input type="checkbox"/>	<input type="checkbox"/>
Senior Floating Rate	<input type="checkbox"/> 1807	\$	<input type="checkbox"/>	<input type="checkbox"/>
Short/Intermediate Bond	<input type="checkbox"/> 1770	\$	<input type="checkbox"/>	<input type="checkbox"/>
Tax-Exempt Bond	<input type="checkbox"/> 1785	\$	<input type="checkbox"/>	<input type="checkbox"/>
International Global				
Emerging Markets Opportunities	<input type="checkbox"/> 1736	\$	<input type="checkbox"/>	<input type="checkbox"/>
Foreign Opportunities	<input type="checkbox"/> 1649	\$	<input type="checkbox"/>	<input type="checkbox"/>
Global Premium AlphaSector SM	<input type="checkbox"/> 2406	\$	<input type="checkbox"/>	<input type="checkbox"/>
Greater Asia ex Japan Opportunities	<input type="checkbox"/> 1862	\$	<input type="checkbox"/>	<input type="checkbox"/>
Greater European Opportunities	<input type="checkbox"/> 1861	\$	<input type="checkbox"/>	<input type="checkbox"/>
International Equity	<input type="checkbox"/> 1878	\$	<input type="checkbox"/>	<input type="checkbox"/>

If no option is checked for the dividend and capital gain options, all payments will be reinvested in shares of the same Fund at net asset value. If cash payments are selected, the funds will be wired to the bank information provided in Section 6, unless otherwise specified.

The Checkwriting Option is available on the Virtus Insight Money Market Fund. If you would like to establish this option, please contact our Customer Service Department for further instructions.

7. Telephone Privileges

- I DO elect the Telephone Exchange Privilege. or I do NOT elect the Telephone Exchange Privilege.
 I DO elect the Telephone Redemption Privilege. or I do NOT elect the Telephone Redemption Privilege.

The Funds or its agents are to honor telephone or other instructions from any authorized person for the redemption of Virtus Mutual Fund Shares. Proceeds are to be wire transferred to the bank account referenced below (\$500.00 minimum per redemption).

_____	_____	_____
Bank Name	Bank Routing Number	Account Type (Checking or Savings)
_____	_____	_____
Bank Registration/Name of Depositor	Bank Account Number	Bank Telephone Number

A savings and loan or credit union may not be able to receive wire redemptions. Additionally, the receiving bank may charge an incoming wire fee. Please check with your financial institution.

8. Phone Order Authorization - For Corporations, Trusts, and other business entities only

Please list up to four individuals who will be authorized to act on the account as well as the type of transactions and the dollar or share amount each is authorized for. If there is not sufficient space to list all authorized individuals, please attach a separate list with the full name(s), title(s), signature(s), type of transaction and the dollar or share amount each is authorized for.

Inquiry Only access allows the Authorized Persons to request information by phone as to the account status, share balances, to confirm receipt of wire or transaction proceeds of redemptions, verify addresses, and other information concerning the mutual fund account(s), but not to effect any change or transactions in the account(s).

Transaction and Inquiry access allows the Authorized Persons to:

- ◆ Issue instructions via phone or in writing for the purchase, sale, exchange or transfer of shares with respect to the mutual fund account(s) being established with this application.
- ◆ Make, draw, sign, endorse, negotiate, cash, deliver or make a stop payment on checks drawn on any of the mutual fund account(s) being established with this application.
- ◆ Approve updates or changes to the account registration address on file for any of the mutual fund account(s) being established with this application.

Change Banking Information allows the Authorized Persons to approve updates or changes to the banking information on file for any of the mutual fund account(s) being established with this application. Medallion Guaranteed instructions must be submitted to our office to update banking information maintained on the account.

Name and Title _____	Signature _____
\$ _____	<input type="checkbox"/> Inquiry Only <input type="checkbox"/> Transaction and Inquiry <input type="checkbox"/> Change Banking Information
Approved Dollar Amount Daytime Telephone Number _____	

Name and Title _____	Signature _____
\$ _____	<input type="checkbox"/> Inquiry Only <input type="checkbox"/> Transaction and Inquiry <input type="checkbox"/> Change Banking Information
Approved Dollar Amount Daytime Telephone Number _____	

Name and Title _____	Signature _____
\$ _____	<input type="checkbox"/> Inquiry Only <input type="checkbox"/> Transaction and Inquiry <input type="checkbox"/> Change Banking Information
Approved Dollar Amount Daytime Telephone Number _____	

Name and Title _____	Signature _____
\$ _____	<input type="checkbox"/> Inquiry Only <input type="checkbox"/> Transaction and Inquiry <input type="checkbox"/> Change Banking Information
Approved Dollar Amount Daytime Telephone Number _____	

9. Authorized Signers

The undersigned certifies that, unless indicated in section 1, this account is not a pooled or omnibus account. A pooled or omnibus account is a single account that pools the holdings of more than one beneficial owner, whose identities are not disclosed to Virtus Mutual Funds, in which the beneficial owners have the ability to affect transactions, and for which sub-accounting is performed by the omnibus account holder or a third party.

The undersigned certifies that he/she has full authority and legal capacity to purchase shares of the Fund and establish and use any related privileges including specifically the authorization of individuals to place telephone orders. This authorization is a continuing one and shall remain in full force and effect until revoked by the undersigned by a written notice addressed to VP Distributors, LLC and delivered to its main office. Such revocation will become effective as soon as VP Distributors, LLC has had reasonable amount of time to act upon it. The revocation shall not affect any liability in any way resulting from transactions initiated prior to VP Distributors, LLC acting on such instructions

I hereby authorize VP Distributors, LLC, or its duly authorized agents, as agent for Virtus Mutual Funds, to honor any requests made in accordance with the terms of this application, and I further affirm that neither VP Distributors, LLC ("Transfer Agent") nor Virtus Mutual Funds shall be held liable for any loss, liability, cost or expense for acting in accordance with this application, or any section thereof. I authorize Virtus Mutual Funds and its agents to act upon instructions (by phone, in writing, on-line or by other means) believed to be genuine and in accordance with the procedures described in the prospectus for this account or any account into which exchanges are made. I agree that neither Virtus Mutual Funds nor the Transfer Agent will be liable for any loss, cost or expense for acting on such instructions, provided that the Transfer Agent employs reasonable procedures to confirm that instructions communicated are genuine. I understand that I bear the risk from instructions given by an unauthorized third party that the Transfer Agent reasonably believes to be genuine. I certify that I have full right, power, authority and legal capacity to purchase shares and affirm that I have read and understand the prospectus and agree to its terms. I agree to obtain and read the prospectus for any Virtus Mutual Funds (s) into which I may request an exchange in the future.

If I am a U.S. citizen, a U.S. resident alien, or a representative of a U.S. entity, I certify under penalties of perjury that:

1. The taxpayer identification number I have given on this form is correct (or I am waiting for a number to be issued to me);
2. I am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and

Important: Cross out item 2 if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest or dividends on your tax return.

3. I am a U.S. citizen or other U.S. person (as defined by the IRS in its Form W-9 instructions).

If I am a nonresident alien, I am required to complete the appropriate Form W-8 to certify my foreign status. I understand that I am not under penalties of perjury certifying the above information.

The IRS does not require your consent to any provision of this document other than the certification required to avoid backup withholding.

My signature below indicates that I have read the Fund prospectus(es) and agree to the terms stated. In addition, by signing below, I agree to receive the Fund Privacy Notice within a reasonable time after I purchase Fund shares.

Individual (or Custodian)	Date
Co-Owner (or Corporate Officer, Partner or Trustee)	Date
(if applicable, Trustee)	Date
(if applicable, Trustee)	Date

Please note: If no activity occurs in your account within the time period specified by your state law, the assets in your account may be transferred to the state.