

For assistance in completing this application, please call your financial advisor or a Virtus Mutual Fund Services representative at 1-800-243-1574. For more information about our funds, including how to obtain a prospectus, call 1-800-243-4361 or visit **Virtus.com**.

Important Information

1. This application cannot be used for a custodial account with BNY Mellon Investment Servicing Trust Company as custodian or Class I Shares. **Please call 1-800-243-1574 or visit Virtus.com to obtain appropriate IRA and Institutional Share Applications.**
2. Please remember to **provide your Social Security or Tax ID number or evidence of application for same.** Without it, we will be unable to establish the account.
3. Non-Resident Aliens must provide an original completed Form W-8 BEN. Without it, we will be unable to establish the account.
4. Mail completed application to one of the following addresses:

Regular Mail

Virtus Mutual Funds
PO Box 9874
Providence, RI 02940-8074

Overnight Mail

Virtus Mutual Funds
4400 Computer Drive
Westborough, MA 01581-1722

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, Federal Law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may check the information you provide against publicly available databases, information obtained from consumer reporting agencies, other financial institutions or other services. If reasonable efforts to verify your identity have failed, we reserve the right to close the account and redeem the shares at the net asset value next calculated after the decision is made by us to close the account.

Pursuant to anti-money laundering rules, U.S. financial institutions must perform due diligence, and in some cases enhanced due diligence, with respect to certain correspondent accounts. As such, we may require additional documentation to conduct an assessment for the correspondent account. If we are unable to obtain and verify the information, we reserve the right to close the account at the next calculated net asset value.

Bolded fields are required to be completed and will be verified. If bolded fields in Sections 1 and 2 are not completed, this application will not be accepted.

Not insured by FDIC/NCUSIF or any federal government agency. No bank guarantee. Not a deposit. May lose value.

Distributed by **VP Distributors, LLC**, member FINRA and subsidiary of Virtus Investment Partners, Inc.

1. Account Registration

↓ Select **only one** type of registration and complete the information within that section.

- Individual or Joint Tenant

Taxable Individual (First, Middle, Last)

U.S. Tax I.D. Number

Date of Birth

If this account is to include a joint tenant, please complete the information below. Joint Tenants with Rights of Survivorship will be presumed unless otherwise specified.

Joint Tenant (First, Middle, Last)

Relationship to Individual

U.S. Tax I.D. Number

Date of Birth

- Uniform Gifts/Transfers to Minors

Name of the state in which the gift is registered

Name of Custodian (Only One) (First, Middle, Last)

U.S. Tax I.D. Number

Date of Birth

Name of Minor (Only One) (First, Middle, Last)

U.S. Tax I.D. Number

Date of Birth

- Transfer on Death (TOD)

Taxable Individual (Only One) (First, Middle, Last)

U.S. Tax I.D. Number

Date of Birth

Transfer on Death Beneficiary Information:

Primary, or

Contingent Name _____

U.S. Tax I.D. Number

Relationship

Date of Birth

Percentage

Primary, or

Contingent Name _____

U.S. Tax I.D. Number

Relationship

Date of Birth

Percentage

For additional beneficiaries, please complete a Transfer on Death Registration Request Form, which is available on our website, www.Virtus.com, and submit with the completed application.

- Qualified Plan

Plan Type: 401(k) Profit Sharing Money Purchase Defined Benefit Other _____

A copy of the appropriate plan document must be attached.

Trustee(s)/Custodian

U.S. Tax I.D. Number

Plan Dated

Name of Plan

For the Benefit of

Qualified Plan NAV sale based on:

100 or more employees \$10 million in plan assets \$1 million initial investment Letter of Intent for \$1 million (complete Section 11)

- **Entity Options**

Please check the box that describes your new account:

- Trust - A copy of first page, signature page(s), page showing certification of Trust Agreement and pages indicating named Trustee(s) who will have authority to act must be attached. A properly executed Certificate of Trust may also be submitted.

Trust Dated: _____

- Estate - A copy of the Letters Testamentary or Letters of Administration appointing the Executor/Administrator(s) of the estate must be attached.
- Foreign Business or Enterprise - A copy of a foreign government-issued documentation certifying existence of business or enterprise must be attached.
- Foreign Bank; Foreign Branch of U.S. Bank; or a Business/Enterprise organized under a foreign law that if it were located in the U.S. would be: a futures commission merchant, money transmitter or currency exchanger, securities broker-dealer or introducing broker in commodities or a mutual fund - Additional documentation is required; please contact us for details.
- *Other - List type of registration or type of business _____

*Contact our office prior to submitting the application for possible additional documentation requirements.

- C Corporation Endowment Investment Company
- S Corporation Bank or financial institution Securities/Commodities broker or dealer
- Partnership International organization Government organization
- Sole proprietorship Trust Company Tax-Exempt organization

- Limited Liability Company (indicate the U.S. federal income tax classification of LLC): _____

Unless otherwise noted, a copy of the articles of organization, articles of incorporation, Partnership/Membership Agreement or other document confirming the existence of the entity and a copy of the corporate resolution or equivalent document indicating who is authorized to act on the behalf of the entity must be attached.

Name of Entity U.S. Tax I.D. Number

Trustee Name/Executor Administrator (First, Middle, Last) U.S. Tax I.D. Number Date of Birth

** Authorized Trader Name (First, Middle, Last) U.S. Tax I.D. Number Date of Birth

** Attach a separate list for additional Trustees or Authorized Traders including full name, Social Security number and date of birth for each.

Check if exempt from verification due to:

- Publicly traded company symbol: _____
- Financial Institution regulated by a federal functional regulator
- Bank regulated by a state regulator
- Retirement plan covered by ERISA

2. Account Mailing and Email Addresses

Street Address City State Zip Code

(If your mailing address is a P.O. Box, you must provide your street address. APO and FPO addresses will be accepted.)

Mailing Address if different from above City State Zip Code

Business Phone Home Phone Email Address

State in which you file taxes if different from above: _____ Citizenship: U.S. Other: _____
Indicate Country

Resident Alien Nonresident Alien Alien ID or Passport Number _____ Country of Issuance _____

Joint Registrant Street Address City State Zip Code

Business Phone Home Phone Citizenship: U.S. Other: _____
Indicate Country

3. Initial Investment (check one)

Preferred Methods of Payment

- Checks drawn on an account in the name of the Investor or the Investor's company or employer.
- Wire transfers or drafts from an account in the name of the Investor or the Investor's company or employer.

Mail Order - Enclosed is/are my check(s) made payable to **Virtus Mutual Funds**.

Wire Order

Trade Date: _____ To Fund: _____ Confirm: _____ To Fund: _____ Confirm: _____

Federal Funds Wire

Account previously opened. Account number (assigned by telephone): _____

Bank from which funds were wired: _____ Date wired: _____

ACH Purchase - Initiate a one-time investment from your bank account via Automated Clearing House (ACH). Please complete the banking information on page 5 and include a voided check.

I/We hereby authorize Virtus Mutual Funds to initiate a one-time purchase of \$ _____, to be allocated as indicated on the fund selection page, from my bank information listed on page 6. I have also included a voided check for the account from which the funds are to be withdrawn from. The purchase of shares will be made at the current offering price for Class A shares and/or the current Net Asset Value for Class C and T shares determined as of the close of business on the day on which the purchase is made.

4. Cost Basis Election

IRS regulations require mutual fund companies to report cost basis on mutual fund purchases made after January 1, 2012 ("covered shares") on accounts that are eligible for 1099-B tax reporting. Virtus Mutual Funds has elected Average Cost as our default method. You have the option to choose the same method as our default or you may choose any of the other cost basis reporting methods. This election is good for all future transactions unless you either revoke or change the election.

The average cost method can be revoked, and replaced with another method, up to the time of the first disposition of covered shares. After the first disposition of covered shares has occurred, then a change from the Average Cost method is effective only for the shares acquired after the change was made. Shares acquired prior to the change will retain the previously averaged cost per share for the purpose of calculating the gain or loss at the time of the sale. Note: IRS Regulations do not permit the change of a cost basis election on executed trades.

You may choose one cost basis election method to apply to all funds under one account number or you may choose a different cost basis election for each fund held under the account number. If you elect to choose a different cost basis election for each fund held under the account number, please complete our **Cost Basis Election Form**, which is available on our website www.Virtus.com, and submit with this application. Otherwise, the following election will apply to all funds that are established under your new account number. Please elect one of the following cost basis methods:

- Average Cost** – Calculates the cost of shares in an account by averaging the cost of all purchases of covered shares. The gain/loss is calculated by taking the cumulative dollar cost of the covered shares owned and dividing it by the number of covered shares in the account.
- First In, First Out (FIFO)** – Shares acquired first in the account are the first shares depleted.
- Last In, First Out (LIFO)** – Shares acquired last in the account are the first shares depleted.
- High Cost In, First Out (HIFO)** – Shares acquired with the highest cost per share are the first shares depleted.
- Low Cost In, First Out (LIFO)** – Shares acquired with the lowest cost per share are the first shares depleted.
- High Cost Long-Term In, First Out (HILT)** – The long-term highest cost shares are the first shares depleted.
- High Cost Short-Term In, First Out (HIST)** – The short-term highest cost shares are the first shares depleted.
- Low Cost Long-Term In, First Out (LILT)** – The long-term lowest cost shares are the first shares depleted.
- Low Cost Short-Term In, First Out (LIST)** – The short-term lowest cost shares are the first shares depleted.
- Specific Lot Depletion** – This method allows you to specify exactly which shares you are selling at the time of the sale.

Due to the tax and financial consequences associated with this election, we recommend that you review the information available on the IRS website, www.irs.gov and/or consult a tax or financial advisor for guidance.

If you do not make an election, we will apply our default method Average Cost to all of your funds and accounts.

5. Dealer (Financial Advisor) Information

Is this investment made through an investment dealer? Yes No If "Yes", please provide the following information:

NOTE: Accurate completion of this section will expedite dealer concession. Please print clearly.

Dealer Name

Dealer Number

Branch Address (Street, City, State, Zip Code)

Branch Number

Representative Name

7126

Phone Number (Important)

Rep Number

6. Fund Selection(s) & Distribution Option

Initial Purchase Amounts - The minimum initial purchase amount is \$2,500 per Fund or \$100 when establishing the Systematic Purchase or Systematic Exchange option.

Subsequent Purchase Amounts - The minimum subsequent purchase amount is \$100 per Fund.

Class A shares will automatically be purchased if no class of shares is selected. All distributions will be reinvested **unless** the appropriate line for Cash Dividends and/or Cash Capital Gains is checked. If a withdrawal plan is selected, all distributions **must** be reinvested.

Fund Name	Class A Fund No.	Class C Fund No.	Amount	Cash Dividends	Cash Capital Gains
Virtus Allocator Premium AlphaSector SM	<input type="checkbox"/> 2401	<input type="checkbox"/> 2402	\$ _____	_____	_____
Virtus AlphaSector SM Rotation	<input type="checkbox"/> 1425	<input type="checkbox"/> 1426	\$ _____	_____	_____
Virtus Alternatives Diversifier	<input type="checkbox"/> 1641	<input type="checkbox"/> 1642	\$ _____	_____	_____
Virtus Balanced	<input type="checkbox"/> 50	<input type="checkbox"/> 1490	\$ _____	_____	_____
Virtus Balanced Allocation	<input type="checkbox"/> 1722	<input type="checkbox"/> 1723	\$ _____	_____	_____
Virtus Bond	<input type="checkbox"/> 468*	<input type="checkbox"/> 702*	\$ _____	_____	_____
Virtus CA Tax-Exempt Bond	<input type="checkbox"/> 556*	n/a	\$ _____	_____	_____
Virtus Core Equity	<input type="checkbox"/> 1730	<input type="checkbox"/> 1731	\$ _____	_____	_____
Virtus Dynamic AlphaSector SM Fund	<input type="checkbox"/> 1251	<input type="checkbox"/> 1253	\$ _____	_____	_____
Virtus Emerging Markets Opportunities	<input type="checkbox"/> 1734	<input type="checkbox"/> 1735	\$ _____	_____	_____
Virtus Foreign Opportunities	<input type="checkbox"/> 1493	<input type="checkbox"/> 1494	\$ _____	_____	_____
Virtus Global Commodities Stock Fund	<input type="checkbox"/> 1953	<input type="checkbox"/> 1954	\$ _____	_____	_____
Virtus Global Infrastructure	<input type="checkbox"/> 1438	<input type="checkbox"/> 1439	\$ _____	_____	_____
Virtus Global Opportunities	<input type="checkbox"/> 550	<input type="checkbox"/> 469	\$ _____	_____	_____
Virtus Global Premium AlphaSector SM	<input type="checkbox"/> 2404	<input type="checkbox"/> 2405	\$ _____	_____	_____
Virtus Global Real Estate Securities	<input type="checkbox"/> 1854	<input type="checkbox"/> 1855	\$ _____	_____	_____
Virtus Greater Asia ex Japan Opportunities	<input type="checkbox"/> 1858	<input type="checkbox"/> 1859	\$ _____	_____	_____
Virtus Greater European Opportunities	<input type="checkbox"/> 1856	<input type="checkbox"/> 1857	\$ _____	_____	_____
Virtus Growth & Income	<input type="checkbox"/> 835	<input type="checkbox"/> 837	\$ _____	_____	_____
Virtus High Yield	<input type="checkbox"/> 69*	<input type="checkbox"/> 68*	\$ _____	_____	_____
Virtus High Yield Income	<input type="checkbox"/> 1745	<input type="checkbox"/> 1746	\$ _____	_____	_____
Virtus Insight Government Money Market	<input type="checkbox"/> 950*	n/a	\$ _____	_____	_____
Virtus Insight Money Market	<input type="checkbox"/> 952*	n/a	\$ _____	_____	_____
Virtus Insight Tax-Exempt Money Market	<input type="checkbox"/> 955*	n/a	\$ _____	_____	_____
Virtus International Equity	<input type="checkbox"/> 1876	<input type="checkbox"/> 1877	\$ _____	_____	_____
Virtus International Real Estate Securities	<input type="checkbox"/> 1795	<input type="checkbox"/> 1796	\$ _____	_____	_____
Virtus Mid-Cap Core	<input type="checkbox"/> 1866	<input type="checkbox"/> 1867	\$ _____	_____	_____
Virtus Mid-Cap Growth	<input type="checkbox"/> 80	<input type="checkbox"/> 1369	\$ _____	_____	_____
Virtus Mid-Cap Value	<input type="checkbox"/> 1431	<input type="checkbox"/> 1432	\$ _____	_____	_____
Virtus Multi-Sector Fixed Income	<input type="checkbox"/> 558*	<input type="checkbox"/> 525*	\$ _____	_____	_____
Virtus Multi-Sector Short Term Bond	<input type="checkbox"/> 561*	<input type="checkbox"/> 524*	\$ _____	_____	_____
	Class T Shares	<input type="checkbox"/> 1429*	\$ _____	_____	_____
Virtus Premium AlphaSector SM	<input type="checkbox"/> 1873	<input type="checkbox"/> 1874	\$ _____	_____	_____
Virtus Quality Large-Cap Value	<input type="checkbox"/> 1594	<input type="checkbox"/> 1595	\$ _____	_____	_____
Virtus Quality Small-Cap	<input type="checkbox"/> 1742	<input type="checkbox"/> 1744	\$ _____	_____	_____
Virtus Real Estate Securities	<input type="checkbox"/> 578	<input type="checkbox"/> 1422	\$ _____	_____	_____
Virtus Senior Floating Rate	<input type="checkbox"/> 1805	<input type="checkbox"/> 1806	\$ _____	_____	_____
Virtus Short/Intermediate Bond	<input type="checkbox"/> 1768	<input type="checkbox"/> 1769	\$ _____	_____	_____
Virtus Small-Cap Core	<input type="checkbox"/> 1412	<input type="checkbox"/> 1414	\$ _____	_____	_____
Virtus Small-Cap Sustainable Growth	<input type="checkbox"/> 1766	<input type="checkbox"/> 1767	\$ _____	_____	_____
Virtus Strategic Growth	<input type="checkbox"/> 597	<input type="checkbox"/> 816	\$ _____	_____	_____
Virtus Tactical Allocation	<input type="checkbox"/> 552	<input type="checkbox"/> 700	\$ _____	_____	_____
Virtus Tax-Exempt Bond	<input type="checkbox"/> 1783	<input type="checkbox"/> 1784	\$ _____	_____	_____
Virtus Value Equity	<input type="checkbox"/> 1738	<input type="checkbox"/> 1739	\$ _____	_____	_____

* Checkwriting available. Details on page 8.

NAV ACCOUNT (Non-Qualified Plan)

Yes No

If "Yes", please indicate below. (Account will qualify for NAV pricing for all purchases.)

For an organization that charges an account management fee (under the terms of the current prospectus).

For individual investors, please complete the **NAV Authorization Form** and submit with this application.

To obtain a form, call 1-800-243-1574 or visit Virtus.com.

7. Purchasing Additional Shares (Two Options)

Option 1 – Automatic Monthly Purchases (Systematic Purchase)

Initiates regularly scheduled investments from your bank account via Automated Clearing House (ACH). The minimum purchase amount is \$100 per Fund. *Withdrawals will begin as soon as possible after the banking information has been verified, unless a later date is specified.* **Please complete Bank Account Information below.**

Day of the month for withdrawals _____ (If no day is specified, withdrawals will occur on or about the 15th.)

Amount of purchase \$ _____ Fund Name/Share Class _____

Amount of purchase \$ _____ Fund Name/Share Class _____

Amount of purchase \$ _____ Fund Name/Share Class _____

Amount of purchase \$ _____ Fund Name/Share Class _____

Option 2 – Telephone/Internet Purchases

Allows for additional share purchases via ACH with a telephone call to Virtus Mutual Funds or account access via the Internet. Calls/trades received before 4:00 PM Eastern Time will receive the next day's closing price. Calls/trades received after 4:00 PM Eastern Time will receive the second day's closing price. Please contact our office at 1-800-243-1574 to obtain the closing times for the Money Market Funds. **Please complete Bank Account Information below.**

RESTRICTIONS

Each purchase of shares will be made at the current offering price for Class A shares and/or the current Net Asset Value for Class C and T shares determined as of the close of business on the day on which such purchase is made. This payment service may be revoked or discontinued by either VP Distributors, LLC or the purchaser upon 30 days written notice to the other. VP Distributors, LLC reserves the right to cancel any transaction that was executed in reliance on a draft authorized where the bank upon which the draft was drawn refused to make payment thereon for any reason.

8. Systematic Withdrawal Plan

A Systematic Withdrawal Plan (SWP) is available provided shareholders own shares of the Fund worth \$5,000 or more. SWP is subject to restrictions described in the Fund's prospectus. **This option will begin the month following receipt of this request. Please complete Bank Account Information below if electing the ACH option.**

1. Amount of each withdrawal \$ _____

2. Systematic Withdrawals for:

Class A withdrawals shall be made (choose one only):

Monthly

Quarterly

Semiannually

Annually

Class C and T withdrawals shall be made (choose one only):

Monthly

Quarterly

Class C and T shareholders should note that 1% can be withdrawn monthly or 3% quarterly without a sales charge.

3. Choose one of the following methods of distribution:

ACH Please have my withdrawals electronically transferred to my bank. I have attached the required voided check, and I have verified that my bank is a member of the Automated Clearing House (ACH).

OR Withdrawals are to be made on the _____ day of _____ (Month, Year). If no day is specified, withdrawals will occur on or about the 15th.

MAIL Please have my withdrawals mailed. I understand that the SWP checks will be made payable to me and sent to my account mailing address unless I elect to have the withdrawals sent to my bank.

Withdrawals are to be made on the _____ day of _____ (Month, Year). If no day is specified, withdrawals will occur on or about the 15th.

Bank Account Information

A voided check or preprinted deposit slip is required. Starter checks will not be accepted. IMPORTANT: The application must be submitted at least 10 calendar days prior to the first transaction for the banking information to be properly verified.

Bank Name

Bank Routing Number

Account Type (Checking or Savings)

Bank Registration

Bank Account Number

Bank Telephone Number

Type of Account: Checking Account – Voided check required. Savings Account – Pre-printed deposit slip required.

9. Telephone Exchange & Telephone Redemption

(These options will automatically be given unless otherwise stated below.)

Telephone exchanges can only be made when the shares are of the same class and are subject to limitations as described in the current prospectus (e.g., Class A to Class A). Virtus Multi-Sector Short Term Bond Fund Class T may be exchanged for Class C of any other Virtus Mutual Fund.

I do not elect the Telephone Exchange privilege for me or my Dealer Representative.

Telephone Redemptions can only be made for amounts less than \$50,000 and will be mailed to the account mailing address according to the terms of the prospectus.

I do not elect the Telephone Redemption privilege for me or my Dealer Representative.

Note: if you do not want the Telephone Redemption privilege, the Expedited Telephone Redemption privilege cannot be established.

10. Expedited Telephone Redemption & Direct Deposit of Dividends and/or Capital Gains

Check desired option(s) - A voided check or preprinted deposit slip is required.

Expedited Telephone Redemptions allows shareholders to have amounts of **\$500 or more** withdrawn and sent to their designated bank account according to the terms of the prospectus. Redemptions made with this option may be made via ACH or federal fund wire. Redemptions payments made via ACH will be made within one to three business days and redemption payments through federal fund wire will typically be made the next business day and may be subject to a fee at your chosen bank. Requests must be received prior to the close of trading on the New York Stock Exchange. If there are insufficient funds in an account to meet a redemption order, the transaction will not be processed. Shares must have been owned for at least 10 calendar days before they can be redeemed. **NOTE:** Redemptions under \$500 will be mailed to the account address.

Direct Deposit of Dividends and/or Capital Gains, as selected on the Fund Selection(s) & Distribution Option page, allows shareholders to have their distributions sent to their designated bank account via Automated Clearing House (ACH).

For either option, complete the Bank Account Information on the previous page.

11. Letter of Intent (LOI)

Under the terms of the prospectus, I intend to purchase, within thirteen (13) months from the date of receipt, shares of one or more of the Virtus Mutual Funds, (excluding the Virtus Insight Money Market Fund, Virtus Insight Government Money Market Fund and the Virtus Insight Tax-Exempt Money Market Fund). The total amount of my purchase (at the maximum offering prices on the date of this application), will equal an aggregate amount not less than:

- \$50,000 \$100,000 \$250,000 \$500,000 \$1,000,000

Shares of the named funds owned by me on the date of this Letter (including shares owned by my spouse and our children who are under the age of majority or such other persons as described as a "single purchaser" in the current prospectus) are held in the below specified accounts:

Fund Number/Name	Account Number	Account Registration	Relationship to Investor*

*Must be self, spouse or child; if child, indicate current age.

This is a new Letter of Intent, which will be effective on the date the account(s) is established.

This is an existing Letter of Intent. The Letter of Intent was:

Signed on: _____ For \$ _____ LOI #: _____

12. Right of Accumulation

If this account is entitled to a Reduced Sales Charge under the terms of the prospectus (see How to Buy Shares), please provide the following information:

Fund Number/Name	Account Number	Account Registration	Relationship to Investor*

*Must be self, spouse or child; if child, indicate current age.

13. Systematic Exchange

This option allows you to dollar-cost average by automatically transferring shares between Funds, according to the terms of the current prospectus for each fund.

IMPORTANT INFORMATION

- Each "FROM" account must have the following **MINIMUM ACCOUNT BALANCE** when the systematic exchange option is established:
 - **\$5,000** minimum account balance for a **Regular (non-qualified) Account**.
 - **\$2,000** minimum account balance for a **Qualified Plan Account**.
- If you are under age 59 ½ and are making an exchange from an IRA to a non-IRA, you may be subject to a penalty for a premature distribution.
- Exchanges from regular accounts to IRA accounts will be treated as current year contributions.
- An IRA application is necessary if exchanging to a new IRA account.
- IRA exchanges are treated as *transfers of assets*.
- **This option cannot begin until the month following receipt of this request.**
- Exchanges are processed on approximately the **10th** of each month.

Exchange "From" Account

Fund Name	New Account <input type="checkbox"/> Yes <input type="checkbox"/> No	Existing Account Number	U.S. Tax I.D. Number
The amount of each exchange shall be \$ _____ (\$100 minimum) and will begin _____ (Month, Year)			
Frequency of exchanges: <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Semiannually <input type="checkbox"/> Annually			

Receiving "To" Account

Fund Name	New Account <input type="checkbox"/> Yes <input type="checkbox"/> No	Existing Account Number	U.S. Tax I.D. Number
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If the "To" account is new, all dividends and capital gains earned in this account will be reinvested unless one or both of the following are checked: Dividends paid in cash Capital Gains paid in cash (not applicable to Money Market accounts)

14. Checkwriting Privilege

Checkwriting is an optional feature available for the following funds:

Virtus Bond Fund, Virtus CA Tax-Exempt Bond Fund, Virtus Core Bond Fund, Virtus High Yield Fund,
Virtus Insight Government Money Market Fund, Virtus Insight Money Market Fund, Virtus Insight Tax Exempt Money
Market Fund, Virtus Multi-Sector Fixed Income Fund, Virtus Multi-Sector Short-Term Bond Fund

Please refer to your prospectus for restrictions, if applicable.

Checkwriting minimum is \$250 per check.

- We require the original signatures of all authorized individuals.
- For multiple shareholders, please check a box below for the number of required signatures. If no box is checked, the default will be that only one signature is required.
 - One Signature
 - Both Signatures – when 2 signatures are listed below.
 - Combination of Signatures (Any 2 of the 3 signatures required)

Printed Name(s) of Authorized Individual(s)	Original Signature(s) of Authorized Individual(s)
1. _____	1. _____
2. _____	2. _____
3. _____	3. _____

Check Account Number(s) – To be completed by the Fund

1. _____	2. _____
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Checkwriting Terms and Conditions

Payment of funds is authorized by the signatures on the reverse side. Regular checks may not be for less than \$250.

If the Checkwriting section is signed by more than one person, all checks will require only one of the signatures appearing on the reverse side unless otherwise indicated. Each signer guarantees the other's signature. PNC Bank, N.A. ("the Bank") is hereby appointed agent by the persons signing the Checkwriting section (the "Shareholders") and, as agent, is authorized and directed to present checks drawn on this checking account to Virtus Mutual Funds or its redemption agent as requested to redeem shares registered in the name of the Shareholders in the amounts of such checks, and to deposit the proceeds of such redemptions in this checking account. The Bank shall be held liable only for its own negligence. Shareholders hereby authorize Virtus Mutual Funds or its redemption agent to honor redemption requests presented in the above manner by the Bank. Virtus Mutual Funds and its redemption agent will not be held liable for any loss, expense or cost arising out of check redemptions. The Bank has the right not to honor checks in amounts exceeding the value of the Shareholders' account at the time the check is presented for payment less the value of any shares purchased by other than Federal Funds wire in the preceding 10 calendar days. The Shareholders agree to be subject to the rules and regulations of the Bank pertaining to this checking account as amended from time to time. The Bank reserves the right to change, modify or terminate this checking account at any time upon notification mailed to the address of record of the Shareholders.

15. Electronic Delivery (eDelivery)

Access your funds' regulatory documents, (including prospectuses, annual and semi-annual reports), tax forms or your account statements at your convenience via the Internet by signing up for eDelivery at Virtus.com/eDelivery.

Once registered, you will receive email notification when fund documents are available for you to view and download at Virtus.com.

eDelivery is a more secure and environmentally friendly alternative to traditional paper mailings – you are a few clicks away from faster access to information and simplified recordkeeping.

You can change your delivery options at any time, free of charge. If you own Virtus Mutual Funds through a broker/dealer or a retirement plan, you may not be eligible for eDelivery. Please contact us at 1-800-243-1574 for assistance.

16. Signature(s) & Certification

I hereby authorize VP Distributors, LLC, or its duly authorized agents, as agent for Virtus Mutual Funds, to honor any requests made in accordance with the terms of this application, and I further affirm that neither VP Distributors, LLC ("Transfer Agent") nor Virtus Mutual Funds shall be held liable for any loss, liability, cost or expense for acting in accordance with this application, or any section thereof. I authorize Virtus Mutual Funds and its agents to act upon instructions (by phone, in writing, on-line or by other means) believed to be genuine and in accordance with the procedures described in the prospectus for this account or any account into which exchanges are made. I agree that neither Virtus Mutual Funds nor the Transfer Agent will be liable for any loss, cost or expense for acting on such instructions, provided that the Transfer Agent employs reasonable procedures to confirm that instructions communicated are genuine. I understand that I bear the risk from instructions given by an unauthorized third party that the Transfer Agent reasonably believes to be genuine. I certify that I have full right, power, authority and legal capacity to purchase shares and affirm that I have read and understand the prospectus and agree to its terms. I agree to obtain and read the prospectus for any Virtus Mutual Fund(s) into which I may request an exchange in the future.

If I am a U.S. citizen, a U.S. resident alien, or a representative of a U.S. entity, I certify under penalties of perjury that:

1. The taxpayer identification number I have given on this form as mine is correct (or I am waiting for a number to be issued to me);
2. I am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and

Important: Cross out item 2 if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest or dividends on your tax return.

3. I am a U.S. citizen or other U.S. person (as defined by the IRS in its Form W-9 instructions).

If I am a nonresident alien, I am required to complete the appropriate Form W-8 to certify my foreign status. I understand that I am not under penalties of perjury certifying the above information.

The IRS does not require your consent to any provision of this document other than the certification required to avoid backup withholding.

My signature below indicates that I have read the Fund prospectus(es) and agree to the terms stated. In addition, by signing below, I agree to receive the Fund Privacy Notice within a reasonable time after I purchase Fund shares.

Individual (or Custodian)	Date
Co-Owner (or Corporate Officer, Partner or Trustee)	Date
(if applicable, Trustee)	Date
(if applicable, Trustee)	Date

Please note: If no activity occurs in your account within the time period specified by your state law, the assets in your account may be transferred to the state.