

Virtus Growth & Income Fund

Security	Top 10 Holdings As Of: January 31, 2012	% Total
Apple Inc.		3.19
Amazon.com Inc.		2.73
Union Pacific Corp.		2.46
Cummins Inc.		2.33
Gilead Sciences Inc.		2.32
Biogen Idec Inc.		2.22
lululemon athletica inc.		2.21
Verizon Communications Inc.		2.16
Monsanto Co.		2.13
Comcast Corp. Cl A		2.12
Total:		23.86

Security	Top 10 Holdings As Of: November 30, 2011	% Total
Apple Inc.		3.61
Amazon.com Inc.		2.82
El Paso Corp.		2.66
Union Pacific Corp.		2.61
Alaska Air Group Inc.		2.53
SanDisk Corp.		2.44
Williams Cos.		2.32
Gilead Sciences Inc.		2.31
Intel Corp.		2.26
Verizon Communications Inc.		2.26
Total:		25.81

Security	Top 10 Holdings As Of: December 30, 2011	% Total
Apple Inc.		3.91
Amazon.com Inc.		2.60
Verizon Communications Inc.		2.46
Union Pacific Corp.		2.43
Williams Companies Inc		2.43
QUALCOMM Inc.		2.30
Chevron Corp.		2.24
PepsiCo Inc.		2.22
Biogen Idec Inc.		2.21
McDonald's Corp.		2.21
Total:		25.01

Security	Top 10 Holdings As Of: October 31, 2011	% Total
Apple Inc.		3.73
Amazon.com Inc.		2.61
El Paso Corp.		2.60
Union Pacific Corp.		2.45
SanDisk Corp.		2.45
Chesapeake Energy Corp.		2.41
Alaska Air Group Inc.		2.37
Gilead Sciences Inc.		2.36
Altria Group Inc.		2.31
Cummins Inc.		2.27
Total:		25.58

Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund before investing. The prospectus contains this and other information about the mutual fund. Prospectuses are available on this website or by calling 1-800-417-4769. Read the prospectus carefully before you invest.

Holdings are subject to change and are provided solely for reference. This information is not intended as investment advice and should not be considered as a recommendation to buy securities.

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