

Virtus Quality Large-Cap Value Fund

Security	Top 10 Holdings As Of: January 31, 2012	% Total
Microsoft Corp.		4.82
TJX Cos.		4.34
PNC Financial Services Group Inc.		4.19
AGL Resources Inc.		4.09
National Oilwell Varco Inc.		4.06
Travelers Cos. Inc.		4.00
Becton Dickinson & Co.		3.84
3M Co.		3.60
Union Pacific Corp.		3.50
Exxon Mobil Corp.		3.49
Total:		39.92

Security	Top 10 Holdings As Of: November 30, 2011	% Total
AGL Resources Inc.		4.40
Microsoft Corp.		4.32
Travelers Cos. Inc.		4.08
National Oilwell Varco Inc.		4.06
TJX Cos.		4.06
PNC Financial Services Group Inc.		3.98
Becton Dickinson & Co.		3.94
Kimberly-Clark Corp.		3.60
3M Co.		3.47
Johnson & Johnson		3.47
Total:		39.37

Security	Top 10 Holdings As Of: December 30, 2011	% Total
AGL Resources Inc.		4.52
Microsoft Corp.		4.39
Travelers Cos. Inc.		4.30
TJX Cos.		4.25
PNC Financial Services Group Inc.		4.25
National Oilwell Varco Inc.		3.86
Becton Dickinson & Co.		3.78
Kimberly-Clark Corp.		3.71
Exxon Mobil Corp.		3.66
Johnson & Johnson		3.52
Total:		40.24

Security	Top 10 Holdings As Of: October 31, 2011	% Total
Microsoft Corp.		4.44
AGL Resources Inc.		4.42
Travelers Cos. Inc.		4.18
Becton Dickinson & Co.		4.13
National Oilwell Varco Inc.		3.99
PNC Financial Services Group Inc.		3.90
TJX Cos.		3.83
Kimberly-Clark Corp.		3.56
3M Co.		3.55
American Express Co.		3.50
Total:		39.51

Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund before investing. The prospectus contains this and other information about the mutual fund. Prospectuses are available on this website or by calling 1-800-417-4769. Read the prospectus carefully before you invest.

Holdings are subject to change and are provided solely for reference. This information is not intended as investment advice and should not be considered as a recommendation to buy securities.

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