

## Virtus Intermediate Government Bond Fund

Security	Top 10 Holdings As Of: November 30, 2011	% Total
United States Treasury Note/bond, 0.25% 10/31/2013		12.28
U.S. Treasury Note, 3.63%, 8/15/2019		7.45
U.S. Treasury Note, 2.50%, 4/30/2015		6.55
Israel Government AID Bond, 5.50%, 9/18/2023		5.79
U.S. Treasury Note, 1.25%, 10/31/2015		5.49
U.S. Treasury Note, 3.75%, 11/15/2018		5.08
AIM Short-Term Investment Treasury Portfolio (The) - Institutional Shares (seven-day effective yield 0.020%)		4.85
U.S. Treasury Note, 3.63%, 2/15/2021		4.73
U.S. Treasury Note, 3.00%, 8/31/2016		4.72
U.S. Treasury Note, 3.13%, 10/31/2016		4.07
<b>Total:</b>		<b>61.00</b>

Security	Top 10 Holdings As Of: September 30, 2011	% Total
FNMA Grantor Trust, 5.76%		5.67
U.S. Treasury Note, 3.63%, 8/15/2019		5.59
Israel Government AID Bond, 5.50%, 9/18/2023		5.36
U.S. Treasury Note, 1.25%, 10/31/2015		5.03
U.S. Treasury Note, 3.13%, 10/31/2016		4.98
U.S. Treasury Note, 3.75%, 11/15/2018		4.69
U.S. Treasury Note, 3.63%, 2/15/2021		4.39
U. S. Treasury Note, 3.00%, 8/31/2016		4.33
GNMA Structured Securities, 4.89%		3.15
FFCB, 3.88%, 10/7/2013		3.01
<b>Total:</b>		<b>46.20</b>

Security	Top 10 Holdings As Of: October 31, 2011	% Total
U.S. Treasury Note, 3.63%, 8/15/2019		6.77
FNMA Grantor Trust, 5.76%		5.62
Israel Government AID Bond, 5.50%, 9/18/2023		5.32
U.S. Treasury Note, 1.25%, 10/31/2015		5.01
U.S. Treasury Note, 3.75%, 11/15/2018		4.62
U. S. Treasury Note, 3.00%, 8/31/2016		4.30
U.S. Treasury Note, 3.63%, 2/15/2021		4.29
U.S. Treasury Note, 3.13%, 10/31/2016		3.71
GNMA Structured Securities, 4.89%		3.13
FFCB, 3.88%, 10/7/2013		2.99
<b>Total:</b>		<b>45.77</b>

Security	Top 10 Holdings As Of: August 31, 2011	% Total
FNMA Grantor Trust, 5.76%		6.29
U.S. Treasury Note, 3.63%, 8/15/2019		6.10
Israel Government AID Bond, 5.50%, 9/18/2023		5.79
U.S. Treasury Note, 1.25%, 10/31/2015		5.56
U.S. Treasury Note, 3.75%, 11/15/2018		5.14
U.S. Treasury Note, 3.13%, 10/31/2016		4.47
U.S. Treasury Note, 3.63%, 2/15/2021		3.68
GNMA Structured Securities, 4.89%		3.49
FFCB, 3.88%, 10/7/2013		3.33
U.S. Treasury Note, 2.25%, 3/31/2016		3.31
<b>Total:</b>		<b>47.17</b>

Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund before investing. The prospectus contains this and other information about the mutual fund. Prospectuses are available on this website or by calling 1-800-417-4769. Read the prospectus carefully before you invest.

Holdings are subject to change and are provided solely for reference. This information is not intended as investment advice and should not be considered as a recommendation to buy securities.

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