

VIRTUS INVESTMENT PARTNERS
P.O. BOX 9874
PROVIDENCE RI 02940-9772

Recipient's Name and Address:

-7-VIR1P-1
JOHN Q PUBLIC &
JAN Q PUBLIC JTWROS
123 STREET NAME
HOMETOWN ST 99999-9999



For additional information, please call:
1-800-243-1574

RECIPIENT'S IDENTIFICATION NUMBER
***-**-9999

Tax Year 2011

CORRECTED (if checked)

**Form 1099-DIV (Copy B for Recipient)
Dividends and Distributions**

(1a) Total Ordinary Dividends	(1b) Qualified Dividends	(2a) Total Capital Gain Distributions	(2b) Unrecaptured Sec. 1250 Gain	(2d) Collectibles (28%) Gain	(3) Nondividend Distributions	(4) Federal Income Tax Withheld	(5) Investment Expenses	(6) Foreign Tax Paid	(8) Cash Liquidation Distributions	State Income Tax Withheld
Payer's Name VRTS SMALL-CAP CORE FUND-A										
\$9.99		\$999.99			95-7015400					ST / \$0.00
Fund & Account Number 1412 - 0000000999										
Payer's Name VRTS BALANCED ALLOCATION FUND-A										
\$999.99					52-1962892					ST / \$0.00
Fund & Account Number 1722 - 0000000999										

OMB NO. 1545-0110

Department of the Treasury - Internal Revenue Service

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. The amounts shown above for each payer must be reported individually on your 2011 U.S. Income Tax Return. Each payer name, but not the family of funds, must be reported on your income tax return.

(Keep for your records)



Instructions for Recipients

Recipient's Name and Address. Your registration and mailing address. You are the recipient as owner of the account(s) listed on the form.

Payer's Name. The name of the mutual fund that made the payment.
Account number. Your fund and account number. The series of numbers that may appear to the right of your account number are for IRS use only.

State Income Tax Withholding. Any amounts paid as state backup withholding from the payer will be reflected in this box. You may be able to include this amount as state income tax withheld on your state income tax return.

Recipient's Identification Number. The taxpayer identification number under which the amounts have been reported to the IRS. For individuals, this is your Social Security Number. For your protection, this form may show only the last four digits of your social security number (SSN), individual taxpayer identification number (ITIN), or adoption taxpayer identification number (ATIN). However, the issuer has reported your complete identification number to the IRS and, where applicable, to state and local governments.

Instructions for Recipients – Form 1099-DIV

Box 1a. Shows total ordinary dividends that are taxable. Include this amount on line 9a of Form 1040 or 1040A. Also, report it on Schedule B (Form 1040 or 1040A), if required.
The amount shown may be dividends a corporation paid directly to you as a participant (or beneficiary of a participant) in an employee stock ownership plan (ESOP). Report it as a dividend on your Form 1040/1040A but treat it as a plan distribution, not as investment income, for any other purpose.

Box 1b. Shows the portion of the amount in box 1a that may be eligible for the 15% or zero capital gains rates. See the Form 1040/1040A instructions for how to determine this amount. Report the eligible amount on line 9b, Form 1040 or 1040A.

Box 2a. Shows total capital gain distributions from a regulated investment company or real estate investment trust. Report the amounts shown in box 2a on Schedule D (Form 1040), line 13. But, if no amount is shown in box 2d and your only capital gains and losses are capital gain distributions, you may be able to report the amounts shown in box 2a on line 13 of Form 1040 (line 10 of Form 1040A) rather than Schedule D. See the Form 1040/1040A instructions.

Box 2b. Shows the portion of the amount in box 2a that is unrecaptured section 1250 gain from certain depreciable real property. Report this amount on the Unrecaptured Section 1250 Gain Worksheet—Line 19 in the Schedule D instructions (Form 1040).

Box 2d. Shows 28% rate gain from sales or exchanges of collectibles. If required, use this amount when completing the 28% Rate Gain Worksheet—Line 18 in the instructions for Schedule D (Form 1040).

Box 3. Shows the part of the distribution that is nontaxable because it is a return of your cost (or other basis). You must reduce your cost (or other basis) by this amount for figuring gain or loss when you sell your stock. But if you get back all your cost (or other basis), report future distributions as capital gains. See Pub. 550, Investment Income and Expenses.

Box 4. Shows backup withholding. A payer must backup withhold on certain payments if you did not give your taxpayer identification number to the payer. See Form W-9, Request for Taxpayer Identification Number and Certification, for information on backup withholding. Include this amount on your income tax return as tax withheld.

Box 5. Shows your share of expenses of a nonpublicly offered regulated investment company, generally a nonpublicly offered mutual fund. If you file Form 1040, you may deduct these expenses on the "Other expenses" line on Schedule A (Form 1040) subject to the 2% limit. This amount is included in box 1a.

Box 6. Shows the foreign tax that you may be able to claim as a deduction or a credit on Form 1040. See the Form 1040 instructions.

Box 8. Shows cash liquidation distributions.

Nominees. If this form includes amounts belonging to another person, you are considered a nominee recipient. You must file Form 1099-DIV with the IRS for each of the other owners to show their share of the income, and you must furnish a Form 1099-DIV to each. A husband or wife is not required to file a nominee return to show amounts owned by the other. See the 2011 General Instructions for Certain Information Returns.

Instructions for Recipients – Form 1099-INT

Box 1. Shows taxable interest paid to you during the calendar year by the payer.

Box 2. Shows interest or principal forfeited because of early withdrawal of time savings. You may deduct this amount to figure your adjusted gross income on your income tax return. See the instructions for Form 1040 to see where to take the deduction.

Box 4. Shows backup withholding. Generally, a payer must backup withhold if you did not furnish your taxpayer identification number (TIN) or you did not furnish the correct TIN to the payer. See Form W-9. Include this amount on your income tax return as tax withheld.

Box 6. Shows foreign tax paid. You may be able to claim this tax as a deduction or a credit on your Form 1040. See your Form 1040 instructions.

Box 8. Shows tax-exempt interest, including exempt-interest dividends from a mutual fund or other regulated investment company, paid to you during the calendar year by the payer. Report this amount on line 8b of Form 1040 or Form 1040A. This amount may be subject to backup withholding. See box 4.

Box 9. Shows tax-exempt interest subject to the alternative minimum tax. This amount is included in box 8. See the Instructions for Form 6251.

Nominees. If this form includes amounts belonging to another person(s), you are considered a nominee recipient. Complete a Form 1099-INT for each of the other owners showing the income allocable to each. File Copy A of the form with the IRS. Furnish Copy B to each owner. List yourself as the "payer" and the other owner(s) as the "recipient." File Form(s) 1099-INT with Form 1096 with the Internal Revenue Service Center for your area. On Form 1096 list yourself as the "filer." A husband or wife is not required to file a nominee return to show amounts owned by the other.

Instructions for Recipients – Form 1099-B

CUSIP Number. This is the CUSIP (Committee on Uniform Security Identification Procedures) number of the item reported.

Share Price. This was the Net Asset Value (NAV) per share at the time of the sale.

Box 1a. Shows the trade date of the sale or exchange transaction.

Box 2. This amount represents the proceeds less commissions from redemptions or exchanges of Fund shares. Report this amount on Schedule D (Form 1040), Capital Gains and Losses.

Box 3. Shows the cost or other basis of securities sold. If box 6 is checked, box 3 may be blank. See the Schedule D (Form 1040) instructions or Pub. 550 for details about basis.

Box 4. Shows backup withholding. Generally, a payer must backup withhold if you did not furnish your taxpayer identification number to the payer. See Form W-9 for information on backup withholding. Include this amount on your income tax return as tax withheld.

Box 6. If this box is checked, the securities sold were noncovered securities and box 3 may be blank. Generally, a noncovered security is a security other than stock; stock purchased before 2011; stock in most mutual funds and other regulated investment companies; and stock held in a dividend reinvestment plan in 2011.

Box 9. This amount represents the number of shares for which the proceeds are being reported.

RECIPIENT'S IDENTIFICATION NUMBER
***-**-9999

Tax Year 2011

**Form 1099-DIV (Copy B for Recipient)
Dividends and Distributions**

CORRECTED (if checked)

(1a)	(1b)	(2a)	(2b)	(2d)	(3)	(4)	(5)	(6)	(8)	State Income Tax Withheld
Total Ordinary Dividends	Qualified Dividends	Total Capital Gain Distributions	Unrecaptured Sec. 1250 Gain	Collectibles (28%) Gain	Nondividend Distributions	Federal Income Tax Withheld	Investment Expenses	Foreign Tax Paid	Cash Liquidation Distributions	State Income Tax Withheld
Payer's Name VRTS VALUE EQUITY FUND-A										
Payer's Federal ID Number 13-3431951										
\$999.99										ST / \$0.00

OMB NO. 1545-0110

Department of the Treasury - Internal Revenue Service

**Form 1099-INT (Copy B for Recipient)
Interest Income**

CORRECTED (if checked)

(1)	(2)	(4)	(6)	(8)	(9)	State Income Tax Withheld
Interest Income	Early Withdrawal Penalty	Federal Income Tax Withheld	Foreign Tax Paid	Tax-Exempt Interest	Specified Private Activity Bond Interest	State Income Tax Withheld
Payer's Name VRTS TAX-EXEMPT BOND FUND-A						
Payer's Federal ID Number 52-1957790						
					\$999.99	ST / \$0.00

OMB NO. 1545-0112

Department of the Treasury - Internal Revenue Service

**Form 1099-B (Copy B for Recipient)
Proceeds from Broker and Barter Exchange Transactions**

OMB NO. 1545-0715 - Department of the Treasury - Internal Revenue Service

(1a)	(2)	(3)	(4)	(6)	(9)	State Income Tax Withheld	CORRECTED (if checked)		
Date of Sale or Exchange	CUSIP Number	Sales Price (less commissions)	Share Price	Cost or Other Basis	Federal Income Tax Withheld	Check if a Noncovered Security	Number of Shares	State Income Tax Withheld	CORRECTED (if checked)
Payer's Name VRTS SMALL-CAP CORE FUND-A									
Payer's Federal ID Number 95-7015400									
01/20/2011	92828N551	\$999.99	\$99.99			X	9.999		ST / \$0.00
02/18/2011	92828N551	\$999.99	\$99.99			X	9.999		ST / \$0.00
03/18/2011	92828N551	\$999.99	\$99.99			X	9.999		ST / \$0.00

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(Keep for your records)



Instructions for Recipients

Recipient's Name and Address. Your registration and mailing address. You are the recipient as owner of the account(s) listed on the form.

Payer's Name. The name of the mutual fund that made the payment.
Account number. Your fund and account number. The series of numbers that may appear to the right of your account number are for IRS use only.

State Income Tax Withholding. Any amounts paid as state backup withholding from the payer will be reflected in this box. You may be able to include this amount as state income tax withheld on your state income tax return.

Recipient's Identification Number. The taxpayer identification number under which the amounts have been reported to the IRS. For individuals, this is your Social Security Number. For your protection, this form may show only the last four digits of your social security number (SSN), individual taxpayer identification number (ITIN), or adoption taxpayer identification number (ATIN). However, the issuer has reported your complete identification number to the IRS and, where applicable, to state and local governments.

Instructions for Recipients – Form 1099-DIV

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Box 2b. Shows the portion of the amount in box 2a that is unrecaptured section 1250 gain from certain depreciable real property. Report this amount on the Unrecaptured Section 1250 Gain Worksheet—Line 19 in the Schedule D instructions (Form 1040).

Box 2d. Shows 28% rate gain from sales or exchanges of collectibles. If required, use this amount when completing the 28% Rate Gain Worksheet—Line 18 in the instructions for Schedule D (Form 1040).

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Box 4. Shows backup withholding. A payer must backup withhold on certain payments if you did not give your taxpayer identification number to the payer. See Form W-9, Request for Taxpayer Identification Number and Certification, for information on backup withholding. Include this amount on your income tax return as tax withheld.

Box 5. Shows your share of expenses of a nonpublicly offered regulated investment company, generally a nonpublicly offered mutual fund. If you file Form 1040, you may deduct these expenses on the "Other expenses" line on Schedule A (Form 1040) subject to the 2% limit. This amount is included in box 1a.

Box 6. Shows the foreign tax that you may be able to claim as a deduction or a credit on Form 1040. See the Form 1040 instructions.

Box 8. Shows cash liquidation distributions.

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Instructions for Recipients – Form 1099-INT

Box 1. Shows taxable interest paid to you during the calendar year by the payer.

Box 2. Shows interest or principal forfeited because of early withdrawal of time savings. You may deduct this amount to figure your adjusted gross income on your income tax return. See the instructions for Form 1040 to see where to take the deduction.

Box 4. Shows backup withholding. Generally, a payer must backup withhold if you did not furnish your taxpayer identification number (TIN) or you did not furnish the correct TIN to the payer. See Form W-9. Include this amount on your income tax return as tax withheld.

Box 6. Shows foreign tax paid. You may be able to claim this tax as a deduction or a credit on your Form 1040. See your Form 1040 instructions.

Box 8. Shows tax-exempt interest, including exempt-interest dividends from a mutual fund or other regulated investment company, paid to you during the calendar year by the payer. Report this amount on line 8b of Form 1040 or Form 1040A. This amount may be subject to backup withholding. See box 4.

Box 9. Shows tax-exempt interest subject to the alternative minimum tax. This amount is included in box 8. See the Instructions for Form 6251.

Nominees. If this form includes amounts belonging to another person(s), you are considered a nominee recipient. Complete a Form 1099-INT for each of the other owners showing the income allocable to each. File Copy A of the form with the IRS. Furnish Copy B to each owner. List yourself as the "payer" and the other owner(s) as the "recipient." File Form(s) 1099-INT with Form 1096 with the Internal Revenue Service Center for your area. On Form 1096 list yourself as the "filer." A husband or wife is not required to file a nominee return to show amounts owned by the other.

Instructions for Recipients – Form 1099-B

CUSIP Number. This is the CUSIP (Committee on Uniform Security Identification Procedures) number of the item reported.

Share Price. This was the Net Asset Value (NAV) per share at the time of the sale.

Box 1a. Shows the trade date of the sale or exchange transaction.

Box 2. This amount represents the proceeds less commissions from redemptions or exchanges of Fund shares. Report this amount on Schedule D (Form 1040), Capital Gains and Losses.

Box 3. Shows the cost or other basis of securities sold. If box 6 is checked, box 3 may be blank. See the Schedule D (Form 1040) instructions or Pub. 550 for details about basis.

Box 4. Shows backup withholding. Generally, a payer must backup withhold if you did not furnish your taxpayer identification number to the payer. See Form W-9 for information on backup withholding. Include this amount on your income tax return as tax withheld.

Box 6. If this box is checked, the securities sold were noncovered securities and box 3 may be blank. Generally, a noncovered security is a security other than stock; stock purchased before 2011; stock in most mutual funds and other regulated investment companies; and stock held in a dividend reinvestment plan in 2011.

Box 9. This amount represents the number of shares for which the proceeds are being reported.



W - Indicates a transaction that potentially qualifies as a Wash Sale.

For additional information, please call:
1-800-243-1574

This statement is for informational use only and is not sent to the Internal Revenue Service.

Cost Basis Statement Tax Year 2011						
Date of Sale or Exchange	Number of Shares	Redemption Amount	Average Cost	Net Capital Gain (Loss)		CORRECTED (if checked)
				Gain (Loss)	Term Shares Held	
Payer's Name			Payer's Federal ID Number		Fund & Account Number	
VRTS BALANCED ALLOCATION FUND-A			52-1962892		1722 - 0000003061	
01/20/2011	99.999	\$999.99	\$999.99	(\$9.99)	LONG	
02/18/2011	99.999	\$999.99	\$999.99	\$9.99	LONG	
03/18/2011	99.999	\$999.99	\$999.99	(\$9.99)	LONG	W

Important Information
 We have calculated your gain and (loss) information using the average cost basis, single-category ("ACS") method on the limited information available to us. There are other ways to determine your cost basis that may be more beneficial to you. Arriving at the proper cost basis of your shares can be complex. There are circumstances that may require additional adjustments to your cost basis and/or net capital gain (loss) that we cannot determine. Neither this "IMPORTANT INFORMATION" nor any part of this statement is intended to be legal advice or tax advice. We strongly recommend that you consult with your tax advisor and/or attorney regarding the information contained in this statement prior to it being used.



Instructions for Recipient

Your Cost Basis Statement is a record of any gains or losses generated from the sale or exchange of investments during 2011. **This information is only provided to you and not to the Internal Revenue Service (IRS).** However, all redemption transactions resulting in gains or losses must be reported separately on your Federal income tax return.

IRS Publication 564, Mutual Fund Distributions, describes the methods for calculating gain or loss in detail. You may obtain a copy of this publication by calling the IRS directly at 1-800-829-3676, or from the IRS website at www.irs.gov.

The "basis" of your shares has been calculated by using the average cost basis, single-category method. Under this method, the total cost of all shares purchased is determined and then divided by the total number of shares owned to determine the average per share cost of all shares owned. When you redeem shares from your fund, we compute the cost basis of the shares redeemed by multiplying the average per share cost of your fund shares by the number of shares redeemed. The gain or loss from the sale of your fund shares is then computed as the difference between the redemption amount (Box 2 on Form 1099-B) and the determined average cost basis. The following section explains each item on your Cost Basis Statement in order to assist you in the preparation of your Federal income tax return.

You are not required to use this 2011 Cost Basis Statement for income tax reporting purposes. There are alternative methods available that you may utilize to calculate the cost basis of your shares and any resulting gain or loss. Please consult your tax advisor or IRS Publication 550, Investment Income and Expenses, and IRS Publication 544, Sales and Other Dispositions of Assets, regarding cost basis.

Payer's Name

The name of the mutual fund from which the redemption proceeds were paid.

Fund & Account Number

Your fund and account number.

Date of Sale

The trade date of each sale or exchange.

Number of Shares

The number of shares associated with each transaction.

Redemption Amount

The total value of the shares redeemed. This amount is equivalent to the amount reported in box 2 of **Form 1099-B**.

Disallowed Wash Sale-Loss (If Indicated)

If you sell shares of a fund at a loss, then replace those shares by purchasing any shares of the same fund within 30 days before or after the sale, this is known as a Wash Sale. Tax regulations defer the deduction of a loss on the sale in order to prevent investors from realizing losses solely to offset capital gains. The loss is added to the basis of the replacement shares purchased. The amount of the disallowed loss has been deducted from the amount shown in the Net Capital Gain (Loss) column for each transaction qualifying as a Wash Sale.

Sales Load Basis Deferral (If Indicated)

Normally, the amount of sales load paid when purchasing shares of a fund is added to the basis amount of the shares purchased. However, if you redeemed those shares less than 91 days after the date of purchase and acquired additional shares in the same fund or exchanged into another fund, this may not be the case. The sales load may need to be deferred and added to the cost basis of the subsequently acquired shares. This cost basis statement does not make this adjustment for you. Please consult your tax advisor regarding the impact this transaction may have on the average cost for this, as well as subsequent transactions.

Average Cost

The average cost of the redemption is calculated by multiplying the number of shares redeemed by the average cost per share at the time of the transaction. Sales load fees, if any, imposed by the Fund upon purchase, are already included in the amount reported on this line.

Net Capital Gain (Loss)

The capital gain (loss) resulting from the sale or exchange of shares held. Losses are indicated by parentheses.

Note: The sale of shares that are held for a year or less result in **Short Term Gain (Loss)** and the sale of shares held for more than a year result in **Long Term Gain (Loss)**.