

2010 Qualified Dividend Income ("QDI")

Fund Name	QDI Percent of Ordinary Distributions
Virtus AlphaSector Allocation Fund	100.00%
Virtus AlphaSector Rotation Fund	100.00%
Virtus Alternatives Diversifier Fund	59.19%
Virtus Balanced Fund	65.95%
Virtus Balanced Allocation Fund	49.25%
Virtus Core Equity Fund	100.00%
Virtus Disciplined Small-Cap Opportunity Fund	100.00%
Virtus Disciplined Small-Cap Value Fund	100.00%
Virtus Emerging Markets Opportunities Fund	100.00%
Virtus Foreign Opportunities Fund	100.00%
Virtus Global Infrastructure Fund	100.00%
Virtus Global Opportunities Fund	100.00%
Virtus Global Real Estate Securities Fund	19.88%
Virtus Greater Asia ex Japan Opportunities Fund	14.06%
Virtus Greater European Opportunities Fund	85.69%
Virtus Growth & Income Fund	100.00%
Virtus International Equity Fund	100.00%
Virtus International Real Estate Securities Fund	32.86%
Virtus Mid-Cap Core Fund	67.04%
Virtus Mid-Cap Value Fund	100.00%
Virtus Premium AlphaSector Fund	100.00%
Virtus Quality Large-Cap Value Fund	100.00%
Virtus Quality Small-Cap Fund	100.00%
Virtus Small-Cap Sustainable Growth Fund	100.00%
Virtus Strategic Growth Fund	40.45%
Virtus Tactical Allocation Fund	63.19%
Virtus Value Equity Fund	100.00%
The Zweig Fund, Inc.	44.41%
The Zweig Total Return Fund, Inc.	28.34%

Funds not listed either paid no ordinary income distributions or had no qualified dividend income.

Dividends are taxed as ordinary income or qualified dividends. Qualified dividends will be shown in box 1b of your Form 1099-DIV. Qualified dividends are taxed at lower rates the same as long term capital gains.

QDI percent is calculated by the fund as Qualified Income divided by the sum of ordinary income distributions including short term gains and foreign tax credits.

Ordinary income that is non-qualified includes interest, dividend from reits, certain foreign dividends and income not meeting holding period requirements.

As a shareholder, you must meet a Holding period requirement to utilize these qualified dividends. You must have held the fund for more than 60 days during the 121-day period that begins 60 days before the ex-dividend date. The ex-dividend date is the first date following the declaration of a dividend on which the buyer of a stock will not receive the next dividend payment. When counting the number of days you held the stock, include the day you disposed of the stock, but not the day you acquired it.

More information on dividend income can be found on the IRS website (www.irs.gov). See Publication 550: Investment Income and Expenses and/or Publication 564: Mutual Fund Distributions.

For more complete information about Virtus mutual funds, please contact your financial representative, call 1-800-243-1574 or visit Virtus.com to obtain a current prospectus. You should consider the Funds' investment objectives, charges, expenses and risks carefully before you invest. This information and other information about the Funds is contained in the prospectus. Please read the prospectus carefully before you invest or send money.

Not insured by FDIC/NCUSIF or any federal government agency. No bank guarantee. Not a deposit. May lose value.