

## Virtus Greater European Opportunities Fund

Security	Top 10 Holdings As Of: January 31, 2012	% Total
Philip Morris International Inc.		4.99
British American Tobacco PLC		4.94
Anheuser-Busch InBev		4.78
Unilever N.V.		4.68
Nestle S.A.		4.40
Novo Nordisk A/S		4.07
Bureau Veritas S.A.		3.58
Diageo PLC		2.94
Accenture PLC		2.93
Domino's Pizza UK & IRL PLC		2.91
<b>Total:</b>		<b>40.23</b>

Security	Top 10 Holdings As Of: November 30, 2011	% Total
Philip Morris International Inc.		4.96
British American Tobacco PLC		4.85
Anheuser-Busch InBev		4.69
Unilever N.V.		4.55
Nestle S.A.		4.38
Novo Nordisk A/S		3.92
Bureau Veritas S.A.		3.67
Diageo PLC		2.90
Domino's Pizza UK & IRL PLC		2.89
Imperial Tobacco Group PLC		2.85
<b>Total:</b>		<b>39.65</b>

Security	Top 10 Holdings As Of: December 30, 2011	% Total
Unilever N.V.		4.84
Philip Morris International Inc.		4.83
Anheuser-Busch InBev		4.83
British American Tobacco PLC		4.72
Nestle S.A.		4.42
Novo Nordisk A/S		3.95
Bureau Veritas S.A.		3.56
Imperial Tobacco Group PLC		2.95
Diageo PLC		2.91
Pearson PLC		2.81
<b>Total:</b>		<b>39.81</b>

Security	Top 10 Holdings As Of: October 31, 2011	% Total
British American Tobacco PLC		4.82
Philip Morris International Inc.		4.76
Nestle S.A.		4.36
Anheuser-Busch InBev		4.11
Bureau Veritas S.A.		3.79
Unilever N.V.		3.64
Domino's Pizza UK & IRL PLC		3.11
Diageo PLC		2.76
Pearson PLC		2.75
Covidien PLC		2.73
<b>Total:</b>		<b>36.84</b>

Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund before investing. The prospectus contains this and other information about the mutual fund. Prospectuses are available on this website or by calling 1-800-417-4769. Read the prospectus carefully before you invest.

Holdings are subject to change and are provided solely for reference. This information is not intended as investment advice and should not be considered as a recommendation to buy securities.

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