

Virtus Greater Asia ex Japan Opportunities Fund

Security	Top 10 Holdings As Of: January 31, 2012	% Total
Housing Development Finance Corp. Ltd.		4.52
HDFC Bank Ltd.		4.37
Power Assets Holdings Ltd.		3.92
ITC Ltd.		3.74
Nestle India Ltd.		3.21
Baidu Inc. ADS		3.16
Newcrest Mining Ltd.		3.08
John Keells Holdings PLC		2.22
Genting Malaysia Bhd		2.11
Coca-Cola Amatil Ltd.		2.02
Total:		32.36

Security	Top 10 Holdings As Of: November 30, 2011	% Total
Housing Development Finance Corp. Ltd.		4.54
Power Assets Holdings Ltd.		4.25
HDFC Bank Ltd.		4.20
ITC Ltd.		3.89
Baidu Inc. ADS		3.40
Nestle India Ltd.		3.33
John Keells Holdings PLC		2.45
Gudang Garam		2.34
Coca-Cola Amatil Ltd.		2.21
LG Household & Health Care Ltd.		2.15
Total:		32.78

Security	Top 10 Holdings As Of: December 30, 2011	% Total
Housing Development Finance Corp. Ltd.		4.52
Power Assets Holdings Ltd.		4.27
HDFC Bank Ltd.		3.96
ITC Ltd.		3.85
Nestle India Ltd.		3.20
Baidu Inc. ADS		3.08
John Keells Holdings PLC		2.50
Gudang Garam		2.23
Coca-Cola Amatil Ltd.		2.17
British American Tobacco Bangladesh Co. Ltd.		2.07
Total:		31.85

Security	Top 10 Holdings As Of: October 31, 2011	% Total
Housing Development Finance Corp. Ltd.		4.86
HDFC Bank Ltd.		4.61
ITC Ltd.		4.15
Power Assets Holdings Ltd.		4.11
Baidu Inc. ADS		3.47
Nestle India Ltd.		3.38
John Keells Holdings PLC		2.69
Amorepacific Corp. (New)		2.32
Coca-Cola Amatil Ltd.		2.23
Gudang Garam		2.00
Total:		33.82

Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund before investing. The prospectus contains this and other information about the mutual fund. Prospectuses are available on this website or by calling 1-800-417-4769. Read the prospectus carefully before you invest.

Holdings are subject to change and are provided solely for reference. This information is not intended as investment advice and should not be considered as a recommendation to buy securities.

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