

Virtus Funds: Mutual Fund Distribution History

January 31, 2012

Retail Mutual Funds						
Fixed Income						
	Ex Date/ Pay Date	Income	Short Term Capital Gain	Long Term Capital Gain	Total Distribution	Reinvest NAV
Virtus Bond Fund CI A	01/23/2012	0.034000	0.000000	0.000000	0.034000	11.14
Virtus Bond Fund CI B	01/23/2012	0.026000	0.000000	0.000000	0.026000	10.88
Virtus Bond Fund CI C	01/23/2012	0.026000	0.000000	0.000000	0.026000	10.92
Virtus Bond Fund CI I	01/23/2012	0.036000	0.000000	0.000000	0.036000	11.27
Virtus CA Tax-Exempt Bond Fund CI A	01/31/2012	0.038665	0.000000	0.000000	0.038665	12.76
Virtus CA Tax-Exempt Bond Fund CI I	01/31/2012	0.041153	0.000000	0.000000	0.041153	12.75
Virtus High Yield Fund CI A	01/23/2012	0.024000	0.000000	0.000000	0.024000	4.07
Virtus High Yield Fund CI B	01/23/2012	0.022000	0.000000	0.000000	0.022000	3.98
Virtus High Yield Fund CI C	01/23/2012	0.022000	0.000000	0.000000	0.022000	4.02
Virtus High Yield Income Fund CI A	01/31/2012	0.056807	0.000000	0.000000	0.056807	10.83
Virtus High Yield Income Fund CI C	01/31/2012	0.050449	0.000000	0.000000	0.050449	10.81
Virtus High Yield Income Fund CI I	01/31/2012	0.058935	0.000000	0.000000	0.058935	10.80
Virtus Insight Government Money Market Fund CI A †	01/31/2012	0.000008	0.000000	0.000000	0.000008	1.00
Virtus Insight Government Money Market Fund CI I †	01/31/2012	0.000008	0.000000	0.000000	0.000008	1.00
Virtus Insight Money Market Fund CI A †	01/31/2012	0.000008	0.000000	0.000000	0.000008	1.00
Virtus Insight Money Market Fund CI I †	01/31/2012	0.000008	0.000000	0.000000	0.000008	1.00
Virtus Insight Tax-Exempt Money Market Fund CI A †	01/31/2012	0.000008	0.000000	0.000000	0.000008	1.00
Virtus Insight Tax-Exempt Money Market Fund CI I †	01/31/2012	0.000008	0.000000	0.000000	0.000008	1.00
Virtus Multi-Sector Fixed Income Fund CI A	01/31/2012	0.052162	0.000000	0.000000	0.052162	10.72
Virtus Multi-Sector Fixed Income Fund CI B	01/31/2012	0.045896	0.000000	0.000000	0.045896	10.70
Virtus Multi-Sector Fixed Income Fund CI C	01/31/2012	0.045808	0.000000	0.000000	0.045808	10.80
Virtus Multi-Sector Fixed Income Fund CI I	01/31/2012	0.054258	0.000000	0.000000	0.054258	10.73
Virtus Multi-Sector Short Term Bond Fund CI A	01/31/2012	0.017764	0.000000	0.000000	0.017764	4.81
Virtus Multi-Sector Short Term Bond Fund CI B	01/31/2012	0.015886	0.000000	0.000000	0.015886	4.79
Virtus Multi-Sector Short Term Bond Fund CI C	01/31/2012	0.016797	0.000000	0.000000	0.016797	4.86
Virtus Multi-Sector Short Term Bond Fund CI I	01/31/2012	0.018710	0.000000	0.000000	0.018710	4.82
Virtus Multi-Sector Short Term Bond Fund CI T	01/31/2012	0.014895	0.000000	0.000000	0.014895	4.85
Virtus Senior Floating Rate Fund CI A	01/31/2012	0.036459	0.000000	0.000000	0.036459	9.61
Virtus Senior Floating Rate Fund CI C	01/31/2012	0.030770	0.000000	0.000000	0.030770	9.62
Virtus Senior Floating Rate Fund CI I	01/31/2012	0.038355	0.000000	0.000000	0.038355	9.60
Virtus Short/Intermediate Bond Fund CI A	01/31/2012	0.018283	0.000000	0.000000	0.018283	10.65
Virtus Short/Intermediate Bond Fund CI C	01/31/2012	0.011982	0.000000	0.000000	0.011982	10.65

Distributions are represented on a cash basis and may be reclassified at year end for tax purposes. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

Several of the above funds may invest in real estate, foreign companies, small cap companies and emerging markets. These types of investments involve added and special risks. Individuals purchasing these funds should refer to the prospectus carefully for additional risk disclosure.

† An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.

Investors should carefully consider the investment objectives, risks, charges and expenses carefully before investing. Read the prospectus carefully before you invest. Call 1-800-243-4361 or visit Virtus.com for a prospectus, which contains this and other information about our funds.



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Virtus Short/Intermediate Bond Fund CI I	01/31/2012	0.020390	0.000000	0.000000	0.020390	10.65
Virtus Tax-Exempt Bond Fund CI A	01/31/2012	0.029604	0.000000	0.000000	0.029604	11.38
Virtus Tax-Exempt Bond Fund CI C	01/31/2012	0.022889	0.000000	0.000000	0.022889	11.39
Virtus Tax-Exempt Bond Fund CI I	01/31/2012	0.031833	0.000000	0.000000	0.031833	11.38

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