

**IMPORTANT 2018 TAX INFORMATION**  
**DUFF & PHELPS SELECT MLP AND MIDSTREAM ENERGY FUND INC.**

January 2019

Dear Shareholder:

To assist you and your tax professional in filing your tax return, we are providing you with the following information. The table below indicates the tax character of distributions paid by the Fund for 2018. Please consult your tax advisor for information related to your personal tax situation.

<b>Date Paid</b>	<b>Return of Capital</b>	<b>Total Distributions</b>	<b>Reinvestment Price</b>
February 20, 2018	\$0.22	\$0.22	\$5.7600
May 18, 2018	\$0.15	\$0.15	\$5.8600
August 20, 2018	\$0.15	\$0.15	\$6.1667
November 20, 2018	\$0.15	\$0.15	\$4.8923
<b>Totals</b>	<b>\$0.67</b>	<b>\$0.67</b>	

**Return of Capital** - For 2018, 100.00% of the Fund's total distributions represent a non-taxable return of capital (shown in Box 3 of your 1099-DIV). These distributions are a **tax-free** return of capital and **should not** be reported as income, whether received in cash or reinvested in stock. The distributions from return of capital will reduce a shareholder's cost basis.

If you have any questions, please visit the closed end fund section of our website at [Virtus.com](http://Virtus.com) or contact Customer Service at 1-866-270-7788, Monday through Thursday 8:30 a.m. to 6:00 p.m. Eastern Time and Fridays until 5:00 p.m.

*IRS Circular 230 Disclosure: Any information contained in this communication (including any attachments) is not intended to be used, and cannot be used, to avoid penalties imposed under the U.S. Internal Revenue Code.*