

**IMPORTANT 2019 TAX INFORMATION**  
**DUFF & PHELPS SELECT MLP AND MIDSTREAM ENERGY FUND INC.**

January 2020

Dear Shareholder:

To assist you and your tax professional in filing your tax return, we are providing you with the following information. The table below indicates the tax character of distributions paid by the Fund for 2019. Please consult your tax advisor for information related to your personal tax situation.

<b>Date Paid</b>	<b>Return of Capital</b>	<b>Total Distributions</b>	<b>Reinvestment Price</b>
February 19, 2019	\$0.15	\$0.15	\$5.062120
May 20, 2019	0.15	0.15	5.161673
August 19, 2019	0.15	0.15	4.474500
November 19, 2019	0.15	0.15	3.407401
<b>Totals</b>	<b>\$0.60</b>	<b>\$0.60</b>	

**Return of Capital** - For 2019, 100% of the Fund's total distributions represent a non-taxable return of capital (shown in Box 3 of your 1099-DIV). These distributions are a **tax-free** return of capital and **should not** be reported as income, whether received in cash or reinvested in stock. The distributions from return of capital will reduce a shareholder's cost basis.

If you have any questions, please visit the closed end fund section of our website at [Virtus.com](http://Virtus.com) or contact Customer Service at 1-866-270-7788, Monday through Thursday 8:30 a.m. to 6:00 p.m. Eastern Time and Fridays until 5:00 p.m.

*IRS Circular 230 Disclosure: Any information contained in this communication (including any attachments) is not intended to be used, and cannot be used, to avoid penalties imposed under the U.S. Internal Revenue Code.*