

IMPORTANT 2018 TAX INFORMATION
VIRTUS GLOBAL DIVIDEND & INCOME FUND INC.

January 2019

Dear Shareholder:

To assist you and your tax professional in filing your tax return, we are providing you with the following information. The table below indicates the tax character of distributions paid by the Fund for 2018. Please consult your tax advisor for information related to your personal tax situation.

Date Paid	Ordinary Income	Return of Capital	Total Distributions	Reinvestment Price
February 20, 2018	\$0.033	\$0.080	\$0.113	\$11.514000
March 19, 2018	0.033	0.080	0.113	11.152597
April 19, 2018	0.033	0.080	0.113	10.834266
May 18, 2018	0.033	0.080	0.113	11.060763
June 18, 2018	0.033	0.080	0.113	11.030000
July 19, 2018	0.033	0.080	0.113	11.110000
August 20, 2018	0.033	0.080	0.113	11.314500
September 21, 2018	0.033	0.080	0.113	11.150000
October 18, 2018	0.033	0.080	0.113	10.320000
November 20, 2018	0.033	0.080	0.113	9.786618
December 20, 2018	0.113	0.000	0.113	8.577139
January 9, 2019*	0.113	0.000	0.113	9.389366
Totals	\$0.559	\$0.800	\$1.356	

*The distribution paid on January 9, 2019 is reportable in 2018.

Ordinary Income - For 2018, 41.21% of the Fund's total distributions represent ordinary income (shown in Box 1a of your 1099-DIV). These distributions will be taxed as ordinary income whether received in cash or reinvested in stock. The percentage of each ordinary income dividend that is qualified dividend income is 70.88% (shown in Box 1b of your Form 1099-DIV) and is eligible for a reduced tax rate.

Of the ordinary income shown in Box 1a, 1.09% was derived from earnings on U.S. Government obligations. Some states do not tax dividends earned from interest on certain U.S. Government obligations. California, Connecticut and New York **only** allow exemption from state tax if a fund has at least 50% of its assets invested in exempt securities each quarter. Based on this requirement, the Fund does not qualify for this exemption. Because state tax laws vary, we encourage you to consult your tax professional.

Long Term Capital Gains – There were no Long Term Capital Gains paid in 2018.

Return of Capital – For 2018, 58.79% of the Fund's total distributions represent a non-taxable return of capital (shown in Box 3 of your 1099-DIV). These distributions are a **tax-free** return of capital and **should not** be reported as income, whether received in cash or reinvested in stock. The distributions from return of capital will, however, reduce a shareholder's cost basis.

If you have any questions, please visit the closed end fund section of our website at Virtus.com or contact Shareholder Services at 1-866-270-7788, Monday through Thursday 8:30 a.m. to 6:00 p.m. Eastern Time and Fridays until 5:00 p.m.

IRS Circular 230 Disclosure: Any information contained in this communication (including any attachments) is not intended to be used, and cannot be used, to avoid penalties imposed under the U.S. Internal Revenue Code.