

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
§301(c) and §316(a)

Blank lines for listing applicable Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶ **The return of capital per share should reduce the taxpayer's adjusted basis of each share held on the date of distribution. Upon disposition of all or a portion of the shares, the taxpayer should recognize greater gain/less loss.**

Blank lines for providing information regarding resulting loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
The reportable tax year of the distributions is 2015. Actual return of capital will be reflected on the taxpayer's 2015 Form 1099.

Blank lines for providing other necessary information for the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ *JMP* Date ▶ 11/12/2015

Print your name ▶ A signed copy is maintained by the issuer Title ▶ Vice President

| | | | | | |
|-------------------------------|----------------------------|----------------------|------|---|--------------|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| | Firm's name ▶ | | | | Firm's EIN ▶ |
| | Firm's address ▶ | | | | Phone no. |

Virtus Multi-Sector Intermediate Bond Fund
 Form 8937 Attachment
 09/30/2015

EIN: 13-3543533

| Original | | | | | | | Revised Ordinary Income | Revised Ordinary Income | Revised Ordinary Income | Revised Ordinary Income | Revised Ordinary Income | Revised Return of Capital ("ROC") | Revised Return of Capital ("ROC") | Revised Return of Capital ("ROC") | Revised Return of Capital ("ROC") | Revised Return of Capital ("ROC") | ROC as percent of Original |
|---------------|-------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|----------------------------|
| Accrual Begin | Accrual End | CLASS A | CLASS B | CLASS C | CLASS I | CLASS R6 | CLASS A | CLASS B | CLASS C | CLASS I | CLASS R6 | CLASS A | CLASS B | CLASS C | CLASS I | CLASS R6 | |
| 1/2/2015 | 1/30/2015 | 0.042920951 | 0.036465467 | 0.036372740 | 0.045075056 | 0.045686183 | 0.035974387 | 0.030563694 | 0.030485975 | 0.037779860 | 0.038292078 | 0.006946564 | 0.005901773 | 0.005886765 | 0.007295196 | 0.007394105 | 16.1846% |
| 2/2/2015 | 2/27/2015 | 0.040931693 | 0.035037353 | 0.034972918 | 0.042893027 | 0.043449314 | 0.034307081 | 0.029366714 | 0.029312707 | 0.035950982 | 0.036417237 | 0.006624612 | 0.005670639 | 0.005660211 | 0.006942045 | 0.007032077 | 16.1846% |
| 3/2/2015 | 3/31/2015 | 0.039656158 | 0.033320636 | 0.033267316 | 0.041757537 | 0.042193560 | 0.033237986 | 0.027927840 | 0.027883150 | 0.034999266 | 0.035364721 | 0.006418172 | 0.005392796 | 0.005384166 | 0.006758271 | 0.006828839 | 16.1846% |
| 4/1/2015 | 4/30/2015 | 0.039363904 | 0.033014981 | 0.032923456 | 0.041486407 | 0.042099990 | 0.032993032 | 0.027671654 | 0.027594942 | 0.034772017 | 0.035286295 | 0.006370872 | 0.005343327 | 0.005328514 | 0.006714390 | 0.006813695 | 16.1846% |
| 5/1/2015 | 5/29/2015 | 0.039263039 | 0.032689644 | 0.032599426 | 0.041465164 | 0.042100015 | 0.032908492 | 0.027398971 | 0.027323355 | 0.034754212 | 0.035286316 | 0.006354547 | 0.005290673 | 0.005276071 | 0.006710952 | 0.006813699 | 16.1846% |
| 6/1/2015 | 6/30/2015 | 0.037018294 | 0.030732305 | 0.030628081 | 0.039118864 | 0.039600000 | 0.031027049 | 0.025758419 | 0.025671063 | 0.032787651 | 0.033190917 | 0.005991245 | 0.004973886 | 0.004957018 | 0.006331213 | 0.006409083 | 16.1846% |
| 7/1/2015 | 7/31/2015 | 0.039048309 | 0.032192866 | 0.032094019 | 0.041341706 | 0.042006441 | 0.032728515 | 0.026982594 | 0.026899745 | 0.034650736 | 0.035207886 | 0.006319794 | 0.005210272 | 0.005194274 | 0.006690970 | 0.006798555 | 16.1846% |
| 8/3/2015 | 8/31/2015 | 0.032336617 | 0.026401230 | 0.026305783 | 0.034316927 | 0.034893554 | 0.027103080 | 0.022128309 | 0.022048310 | 0.028762886 | 0.029246188 | 0.005233537 | 0.004272921 | 0.004257473 | 0.005554041 | 0.005647366 | 16.1846% |
| 9/1/2015 | 9/30/2015 | 0.033825078 | 0.027737251 | 0.027640640 | 0.035854306 | 0.037299990 | 0.028350640 | 0.023248101 | 0.023167126 | 0.030051447 | 0.031263153 | 0.005474438 | 0.004489150 | 0.004473514 | 0.005802859 | 0.006036837 | 16.1846% |
| | | 0.344364043 | 0.287591733 | 0.286804379 | 0.363308994 | 0.369329047 | 0.288630261 | 0.241046296 | 0.240386372 | 0.304509056 | 0.309554791 | 0.055733782 | 0.046545437 | 0.046418007 | 0.058799938 | 0.059774256 | |