

IMPORTANT 2017 TAX INFORMATION
VIRTUS GLOBAL MULTI-SECTOR INCOME FUND

January 2018

Dear Shareholder:

To assist you and your tax professional in filing your tax return, we are providing you with the following information. The table below indicates the tax character of distributions paid by the Fund for 2017. Please consult your tax advisor for information related to your personal tax situation.

Date Paid	Ordinary Income	Long Term Capital Gains	Return of Capital	Total Distributions	Reinvestment Price
February 21, 2017	\$0.08528	\$0.03940	\$0.03132	\$0.156	\$16.031329
March 20, 2017	0.08528	0.03940	0.03132	0.156	16.010797
April 21, 2017	0.08528	0.03940	0.03132	0.156	16.352661
May 18, 2017	0.08528	0.03940	0.03132	0.156	16.841033
June 19, 2017	0.08528	0.03940	0.03132	0.156	17.240000
July 20, 2017	0.08528	0.03940	0.03132	0.156	17.236608
August 18, 2017	0.08528	0.03940	0.03132	0.156	17.256930
September 18, 2017	0.08528	0.03940	0.03132	0.156	17.420000
October 19, 2017	0.08528	0.03940	0.03132	0.156	17.390000
November 20, 2017	0.08528	0.03940	0.03132	0.156	17.190000
December 18, 2017	0.15600			0.156	17.140000
January 9, 2018*	0.15600			0.156	16.860000
Totals	\$1.1648	\$0.3940	\$0.3132	\$1.872	

*The distribution paid on January 9, 2018 is reportable in 2017.

Ordinary Income

For 2017, 62.22% of the Fund's total distributions represent ordinary income. As the monthly percentages vary, your ordinary income is shown in Box 1a of your 1099-DIV.

Long Term Capital Gains – For 2017, 21.05% of the Fund's total distributions represent Long Term Capital Gain. As the monthly percentages vary, your Long Term Capital Gain is shown in Box 2a of your 1099-DIV.

Return of Capital – For 2017, 16.73% of the Fund's total distributions represent Return of Capital. As the monthly percentages vary, your Return of Capital is shown in Box 3 of your 1099-DIV.

If you have any questions, please visit the closed end fund section of our website at Virtus.com or contact Shareholder Services at 1-866-270-7788, Monday through Thursday 8:30 a.m. to 6:00 p.m. Eastern Time and Fridays until 5:00 p.m.

IRS Circular 230 Disclosure: Any information contained in this communication (including any attachments) is not intended to be used, and cannot be used, to avoid penalties imposed under the U.S. Internal Revenue Code.