

IMPORTANT 2020 TAX INFORMATION
VIRTUS GLOBAL MULTI-SECTOR INCOME FUND

January 2021

Dear Shareholder:

To assist you and your tax professional in filing your tax return, we are providing you with the following information. The table below indicates the tax character of distributions paid by the Fund for 2020. Please Consult with your tax advisor for information related to your personal tax situation.

Date Paid	Ordinary Income	Return of Capital	Total Distributions	Reinvestment Price
February 21, 2020	\$0.029	\$0.097	\$0.126	\$13.480000
March 19, 2020	0.029	0.097	0.126	8.526998
April 20, 2020	0.029	0.097	0.126	9.930880
May 18, 2020	0.029	0.097	0.126	10.128512
June 18, 2020	0.023	0.077	0.100	11.124173
July 20, 2020	0.023	0.077	0.100	11.202271
August 20, 2020	0.023	0.077	0.100	11.644515
September 18, 2020	0.023	0.077	0.100	11.202801
October 20, 2020	0.023	0.077	0.100	10.972639
November 19, 2020	0.023	0.077	0.100	11.437178
December 18, 2020	0.100	0.000	0.100	11.808383
January 11, 2021*	0.100	0.000	0.100	11.807067
Totals	\$0.451	\$0.853	\$1.304	

***The distribution paid on January 11, 2021 is reportable in 2020.**

Ordinary Income - For 2020, approximately 34.58% of the Fund's total distributions represents ordinary income (shown in Box 1a of your 1099-DIV). These distributions will be taxed as ordinary income whether received in cash or reinvested in stock. There is no Qualified Dividend Income or Dividend Received Deduction (applicable to corporate shareholders) with respect to the ordinary income distributions paid during 2020.

Of the dividends paid in 2020, no portion was derived from earnings on obligations of the U.S. Government.

Long Term Capital Gains – For 2020, none of the Fund's total distributions represent Long Term Capital Gains (shown in Box 2a of your 1099-DIV).

Return of Capital – For 2020, approximately 65.42% of the Fund's total distributions represent a non-taxable return of capital (shown in Box 3 of your 1099-DIV). These distributions are a tax-free return of capital and should not be reported as income, whether received in cash or reinvested in stock. The distributions from return of capital will, however, reduce your cost basis in the shares.

If you have any questions, please visit the closed end fund section of our website at Virtus.com or contact Shareholder Services at 1-866-270-7788, Monday through Thursday 8:30 a.m. to 6:00 p.m. Eastern Time and Fridays until 5:00 p.m.

IRS Circular 230 Disclosure: Any information contained in this communication (including any attachments) is not intended to be used, and cannot be used, to avoid penalties imposed under the U.S. Internal Revenue Code.