



## Virtus Seix US Government Securities Ultra-Short Bond Fund

as of : 09/30/2020

(Unaudited)

<u>SECURITY</u>	<u>SHARES</u>	<u>TRADED MARKET VALUE</u>	<u>% OF PORTFOLIO</u>
Fannie Mae Pool, 2.0000%	25,472,941.70	\$26,521,818	2.42 %
Fannie Mae Pool, 2.0000%	24,039,121.00	\$25,020,438	2.28 %
Freddie Mac Multifamily Structured Pass Through Certificates, 0.6068%	21,805,000.00	\$21,900,816	2.00 %
Fannie Mae Pool, 0.4770%	21,760,000.00	\$21,754,008	1.98 %
Fannie Mae Pool, 0.5270%	21,000,000.00	\$20,979,580	1.91 %
Fannie Mae-Aces, 0.4751%	19,751,521.60	\$19,693,960	1.80 %
Fannie Mae Pool, 0.7470%	18,960,000.00	\$18,907,704	1.72 %
Fannie Mae Pool, 2.8480%	17,377,976.37	\$18,106,628	1.65 %
Freddie Mac Multifamily Structured Pass Through Certificates, 0.6361%	17,569,043.18	\$17,600,696	1.61 %
NCUA Guaranteed Notes Trust 2010-A1, 0.5055% 12/07/2020	17,285,110.81	\$17,287,494	1.58 %
FRESB 2016-SB13 Mortgage Trust, 2.0600%	17,122,315.75	\$17,146,059	1.56 %
Fannie Mae Pool, 0.4770%	17,020,000.00	\$17,015,313	1.55 %
NCUA Guaranteed Notes Trust 2010-R3, 0.7148%	16,580,737.88	\$16,584,711	1.51 %
Government National Mortgage Association, 2.5000%	15,449,100.27	\$15,775,293	1.44 %
Fannie Mae Pool, 2.0000%	14,787,689.00	\$15,400,980	1.40 %
Fannie Mae REMICS, 0.5481%	14,789,654.34	\$14,944,119	1.36 %
Freddie Mac Multifamily Structured Pass Through Certificates, 0.5168%	14,710,067.98	\$14,757,854	1.35 %
Government National Mortgage Association, 0.5563%	14,463,565.09	\$14,484,871	1.32 %

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Freddie Mac Multifamily Structured Pass Through Certificates, 0.6863%	14,448,129.52	\$14,469,647	1.32 %
Fannie Mae Pool, 0.5970%	14,220,105.68	\$14,200,389	1.30 %
Freddie Mac Pool, 0.4860%	13,950,000.00	\$13,949,661	1.27 %
Fannie Mae Pool, 0.7170%	13,778,840.28	\$13,744,251	1.25 %
Fannie Mae REMICS, 3.0000%	13,166,688.28	\$13,652,801	1.25 %
Fannie Mae Pool, 3.5270%	12,218,510.44	\$12,778,054	1.17 %
Fannie Mae REMICS, 0.5681%	11,892,555.29	\$11,950,426	1.09 %
Ginnie Mae II Pool, 2.0000%	10,750,254.70	\$11,076,769	1.01 %
Freddie Mac Multifamily Structured Pass Through Certificates, 0.5060% 08/25/2027	11,000,000.00	\$11,050,289	1.01 %
Fannie Mae REMICS, 2.0000%	10,535,438.00	\$10,667,473	0.97 %
Freddie Mac REMICS, 0.5024%	10,586,827.44	\$10,651,582	0.97 %
Government National Mortgage Association, 0.6563%	10,526,274.57	\$10,570,080	0.96 %
Freddie Mac REMICS, 0.4024%	10,189,327.51	\$10,105,147	0.92 %
Freddie Mac Multifamily Structured Pass Through Certificates, 0.6163%	9,800,000.00	\$9,811,972	0.90 %
Freddie Mac Multifamily Structured Pass Through Certificates, 0.5063%	9,774,360.71	\$9,780,507	0.89 %
FRESB 2016-SB23 Mortgage Trust, 2.2000%	9,214,101.99	\$9,466,091	0.86 %
Freddie Mac Non Gold Pool, 3.6270%	8,877,659.78	\$9,365,839	0.85 %
Fannie Mae REMICS, 0.5981%	9,288,213.71	\$9,344,276	0.85 %
Freddie Mac Non Gold Pool, 3.4890%	8,794,417.28	\$9,230,789	0.84 %
FRESB 2016-SB16 Mortgage Trust, 2.1300%	9,106,063.45	\$9,118,114	0.83 %
Fannie Mae REMICS, 0.5481%	8,684,501.94	\$8,736,616	0.80 %
Fannie Mae REMICS, 0.5481%	8,680,803.34	\$8,728,906	0.80 %
Fannie Mae Pool, 0.8170%	8,700,000.00	\$8,665,732	0.79 %
Fannie Mae Pool, 3.0000%	8,223,921.32	\$8,660,290	0.79 %

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Fannie Mae Pool, 3.0430%	8,161,893.73	\$8,538,633	0.78 %
Fannie Mae Pool, 3.2750%	8,166,984.30	\$8,496,074	0.77 %
Government National Mortgage Association, 0.4563%	8,473,511.09	\$8,392,215	0.77 %
Freddie Mac Multifamily Structured Pass Through Certificates, 0.6668%	8,307,032.54	\$8,359,882	0.76 %
Freddie Mac Multifamily Structured Pass Through Certificates, 0.4968%	8,150,000.00	\$8,152,115	0.74 %
Fannie Mae REMICS, 3.0000%	7,414,207.11	\$7,652,266	0.70 %
Small Business Administration Pools, 0.6500% 12/25/2028	7,639,553.37	\$7,610,179	0.69 %
Small Business Administration Pools, 0.6500% 05/25/2028	7,622,163.21	\$7,590,384	0.69 %
Freddie Mac REMICS, 0.5524%	7,215,569.44	\$7,275,330	0.66 %
Freddie Mac REMICS, 0.4524%	7,231,534.23	\$7,259,065	0.66 %
Government National Mortgage Association, 0.9021%	7,069,144.66	\$7,181,551	0.66 %
Freddie Mac Multifamily Structured Pass Through Certificates, 0.4968%	7,116,502.11	\$7,116,502	0.65 %
Fannie Mae REMICS, 0.4981%	7,060,385.54	\$7,015,224	0.64 %
Small Business Administration Pools, 0.7500% 11/25/2028	6,978,547.98	\$6,959,139	0.63 %
Fannie Mae REMICS, 0.4481%	6,859,184.84	\$6,864,323	0.63 %
Freddie Mac Multifamily Structured Pass Through Certificates, 0.4768%	6,749,907.56	\$6,752,552	0.62 %
Fannie Mae Pool, 2.4480%	6,341,663.29	\$6,627,108	0.60 %
Fannie Mae Pool, 2.6820%	6,293,395.86	\$6,573,494	0.60 %
Freddie Mac REMICS, 0.5024%	6,412,565.15	\$6,423,465	0.59 %
Fannie Mae Pool, 0.8070%	6,300,000.00	\$6,292,834	0.57 %
Fannie Mae-Aces, 0.7514%	6,223,893.97	\$6,241,180	0.57 %
Fannie Mae Pool, 3.1130%	5,944,413.63	\$6,192,013	0.56 %
Freddie Mac REMICS, 3.0000%	5,991,340.36	\$6,191,605	0.56 %
Freddie Mac REMICS, 0.4524%	6,153,616.63	\$6,168,612	0.56 %

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Fannie Mae Pool, 2.5860%	5,767,369.64	\$6,064,666	0.55 %
Fannie Mae-Aces, 0.7951%	5,956,423.54	\$5,949,381	0.54 %
Freddie Mac Multifamily Structured Pass Through Certificates, 0.5263%	5,750,000.00	\$5,798,199	0.53 %
Freddie Mac Non Gold Pool, 3.5580%	5,499,525.26	\$5,773,790	0.53 %
Freddie Mac Multifamily Structured Pass Through Certificates, 0.6568%	5,674,180.92	\$5,658,951	0.52 %
Fannie Mae REMICS, 0.3981%	5,579,989.52	\$5,613,865	0.51 %
Government National Mortgage Association, 0.5521%	5,233,969.95	\$5,244,663	0.48 %
Fannie Mae REMICS, 0.5981%	5,183,710.50	\$5,223,758	0.48 %
Freddie Mac Non Gold Pool, 3.3670%	4,871,281.80	\$5,142,969	0.47 %
Fannie Mae Pool, 3.1110%	4,849,813.64	\$5,075,225	0.46 %
Fannie Mae REMICS, 0.7381%	4,973,818.50	\$5,064,053	0.46 %
Freddie Mac Multifamily Structured Pass Through Certificates, 0.5268%	4,936,059.22	\$4,952,612	0.45 %
Fannie Mae REMICS, 3.5000%	4,885,749.41	\$4,947,409	0.45 %
Fannie Mae REMICS, 3.5000%	4,744,266.17	\$4,905,476	0.45 %
Freddie Mac REMICS, 0.5524%	4,812,339.66	\$4,825,937	0.44 %
Government National Mortgage Association, 0.3563%	4,753,712.99	\$4,742,086	0.43 %
Freddie Mac REMICS, 0.5024%	4,719,282.06	\$4,703,342	0.43 %
Fannie Mae REMICS, 0.6481%	4,591,012.90	\$4,636,879	0.42 %
Fannie Mae REMICS, 1.1481%	4,452,208.80	\$4,543,780	0.41 %
Fannie Mae REMICS, 0.4981%	4,363,225.87	\$4,368,865	0.40 %
Fannie Mae REMICS, 0.4481%	4,360,216.42	\$4,363,173	0.40 %
FRESB 2015-SB6 Mortgage Trust, 2.2700%	4,300,327.04	\$4,306,496	0.39 %
Fannie Mae REMICS, 0.4981%	4,255,122.00	\$4,267,214	0.39 %
Fannie Mae REMICS, 0.3981%	4,245,129.19	\$4,242,463	0.39 %

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Government National Mortgage Association, 0.4021%	4,218,776.66	\$4,205,868	0.38 %
Fannie Mae-Aces, 0.5799%	4,202,739.19	\$4,192,440	0.38 %
Fannie Mae REMICS, 2.5000%	4,047,780.18	\$4,182,736	0.38 %
Freddie Mac REMICS, 0.4524%	4,130,292.50	\$4,154,020	0.38 %
Freddie Mac Non Gold Pool, 3.3300%	3,811,918.34	\$4,029,781	0.37 %
Freddie Mac REMICS, 0.4024%	4,013,736.00	\$4,014,922	0.37 %
Freddie Mac REMICS, 3.0000%	3,808,643.38	\$3,985,078	0.36 %
Fannie Mae Pool, 3.5020%	3,779,254.84	\$3,943,530	0.36 %
Freddie Mac Multifamily Structured Pass Through Certificates, 0.5168%	3,879,097.70	\$3,886,099	0.35 %
Government National Mortgage Association, 0.6021%	3,842,759.87	\$3,861,243	0.35 %
Freddie Mac Multifamily Structured Pass Through Certificates, 2.0920%	3,711,965.61	\$3,826,640	0.35 %
Small Business Administration Pools, 0.6500% 10/25/2027	3,827,844.32	\$3,813,618	0.35 %
FRESB 2016-SB18 Mortgage Trust, 2.1100%	3,801,735.00	\$3,806,784	0.35 %
Fannie Mae-Aces, 0.4751%	3,748,803.85	\$3,749,770	0.34 %
Small Business Administration Pools, 0.6000% 11/25/2028	3,725,201.91	\$3,701,713	0.34 %
Fannie Mae Pool, 3.4170%	3,538,062.17	\$3,695,697	0.34 %
Freddie Mac Non Gold Pool, 3.1740%	3,474,373.87	\$3,638,408	0.33 %
Small Business Administration Pools, 0.6000% 05/25/2027	3,616,044.93	\$3,597,865	0.33 %
Government National Mortgage Association, 1.0563%	3,501,841.62	\$3,546,340	0.32 %
Freddie Mac Multifamily Structured Pass Through Certificates, 0.5268%	3,541,011.81	\$3,545,196	0.32 %
Fannie Mae-Aces, 0.8499%	3,479,958.96	\$3,492,774	0.32 %
Freddie Mac Non Gold Pool, 3.1690%	3,270,390.01	\$3,414,903	0.31 %
Fannie Mae-Aces, 0.7099%	3,341,811.71	\$3,335,422	0.30 %
Fannie Mae Pool, 3.3200%	3,124,109.55	\$3,265,923	0.30 %

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Freddie Mac Pool, 2.0000%	3,125,560.00	\$3,253,165	0.30 %
Freddie Mac Multifamily Structured Pass Through Certificates, 0.5268%	3,213,695.38	\$3,216,942	0.29 %
Small Business Administration Pools, 0.6000% 06/25/2034	3,232,413.95	\$3,208,586	0.29 %
Fannie Mae-Aces, 0.6499%	2,962,194.92	\$2,959,551	0.27 %
Freddie Mac Gold Pool, 3.0000%	2,708,278.94	\$2,932,676	0.27 %
Freddie Mac REMICS, 0.6524%	2,905,018.75	\$2,931,277	0.27 %
Fannie Mae Pool, 0.7470%	2,901,024.94	\$2,894,708	0.26 %
Government National Mortgage Association, 2.5000%	2,774,017.38	\$2,815,495	0.26 %
Fannie Mae Pool, 3.0460%	2,536,552.23	\$2,657,425	0.24 %
FRESB 2016-SB16 Mortgage Trust, 1.8300%	2,614,739.41	\$2,626,857	0.24 %
Fannie Mae Pool, 3.5820%	2,418,736.14	\$2,519,993	0.23 %
Freddie Mac REMICS, 3.0000%	2,415,331.62	\$2,492,206	0.23 %
Fannie Mae REMICS, 0.4481%	2,501,126.57	\$2,491,009	0.23 %
Fannie Mae REMICS, 0.5981%	2,443,990.88	\$2,454,208	0.22 %
Fannie Mae Pool, 3.2730%	2,270,497.58	\$2,377,164	0.22 %
Freddie Mac REMICS, 3.0000%	2,280,474.68	\$2,365,809	0.22 %
Freddie Mac Multifamily Structured Pass Through Certificates, 0.8268%	2,322,409.80	\$2,318,186	0.21 %
Fannie Mae Pool, 2.6320%	2,136,890.03	\$2,208,321	0.20 %
Fannie Mae REMICS, 0.4981%	2,200,495.85	\$2,203,262	0.20 %
Fannie Mae REMICS, 0.4981%	2,176,302.81	\$2,177,744	0.20 %
Fannie Mae REMICS, 0.5981%	2,171,273.29	\$2,177,454	0.20 %
Freddie Mac Multifamily Structured Pass Through Certificates, 0.7868%	2,079,000.80	\$2,076,995	0.19 %
Freddie Mac REMICS, 3.5000%	2,017,996.30	\$2,062,892	0.19 %
Freddie Mac REMICS, 0.6024%	1,991,912.24	\$1,995,330	0.18 %

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Freddie Mac Multifamily Structured Pass Through Certificates, 0.5568%	1,985,895.18	\$1,987,151	0.18 %
Freddie Mac REMICS, 3.0000%	1,896,378.30	\$1,952,530	0.18 %
Fannie Mae REMICS, 2.7140%	1,878,355.50	\$1,946,569	0.18 %
Fannie Mae Pool, 3.0750%	1,833,146.07	\$1,913,005	0.17 %
FRESB 2016-SB19 Mortgage Trust, 2.1800%	1,875,787.16	\$1,880,057	0.17 %
Fannie Mae Pool, 3.2570%	1,739,728.60	\$1,822,995	0.17 %
Fannie Mae Pool, 3.0000%	1,731,028.31	\$1,808,728	0.16 %
NCUA Guaranteed Notes Trust 2010-R2, 0.6248%	1,798,180.12	\$1,798,215	0.16 %
Fannie Mae REMICS, 1.5000%	1,752,875.08	\$1,788,271	0.16 %
Government National Mortgage Association, 0.4863%	1,748,800.79	\$1,752,961	0.16 %
FRESB 2016-SB23 Mortgage Trust, 1.9800%	1,714,270.89	\$1,724,288	0.16 %
Freddie Mac Pool, 2.5000%	1,553,791.00	\$1,629,134	0.15 %
Freddie Mac REMICS, 2.5000%	1,594,730.00	\$1,600,397	0.15 %
Government National Mortgage Association, 2.5000%	1,548,201.36	\$1,593,745	0.15 %
Government National Mortgage Association, 0.5063%	1,554,017.64	\$1,556,062	0.14 %
Freddie Mac Multifamily Structured Pass Through Certificates, 0.6568%	1,532,816.19	\$1,533,665	0.14 %
Fannie Mae REMICS, 0.5481%	1,362,433.58	\$1,369,968	0.12 %
Fannie Mae REMICS, 0.6481%	1,337,596.12	\$1,342,634	0.12 %
Ginnie Mae I Pool, 1.6600%	1,191,923.28	\$1,222,078	0.11 %
Fannie Mae REMICS, 0.5981%	1,203,416.45	\$1,205,505	0.11 %
Small Business Administration Pools, 0.6000% 09/25/2027	1,199,731.54	\$1,192,628	0.11 %
Fannie Mae REMICS, 3.5000%	1,128,324.22	\$1,147,537	0.10 %
Freddie Mac REMICS, 2.0000%	1,134,829.06	\$1,142,494	0.10 %
Freddie Mac REMICS, 0.6524%	1,073,048.81	\$1,079,921	0.10 %

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Small Business Administration Pools, 0.7500% 07/25/2028	1,080,433.85	\$1,078,032	0.10 %
Freddie Mac REMICS, 3.0000%	1,056,119.28	\$1,062,315	0.10 %
FRESB 2018-SB50 Mortgage Trust, 3.0000%	993,139.00	\$1,023,539	0.09 %
Fannie Mae REMICS, 3.0000%	948,140.21	\$974,797	0.09 %
Freddie Mac Multifamily Structured Pass Through Certificates, 0.4868%	969,983.89	\$967,662	0.09 %
Fannie Mae Pool, 3.2980%	915,952.75	\$961,676	0.09 %
Government National Mortgage Association, 0.5449%	949,982.86	\$949,593	0.09 %
NCUA Guaranteed Notes Trust 2010-R1, 0.6048%	946,331.47	\$946,233	0.09 %
Freddie Mac REMICS, 3.0000%	924,841.28	\$933,991	0.09 %
Fannie Mae REMICS, 3.0000%	889,854.50	\$918,376	0.08 %
Fannie Mae Pool, 2.8530%	853,855.59	\$892,234	0.08 %
Fannie Mae-Aces, 2.2630%	829,879.29	\$842,557	0.08 %
FRESB 2016-SB22 Mortgage Trust, 2.1900%	766,414.12	\$787,526	0.07 %
Ginnie Mae II Pool, 2.5000%	742,083.04	\$767,620	0.07 %
Fannie Mae Pool, 2.5200%	716,426.70	\$745,017	0.07 %
Ginnie Mae I Pool, 2.0000%	687,515.46	\$710,474	0.06 %
Fannie Mae REMICS, 0.4981%	650,683.50	\$651,287	0.06 %
Fannie Mae REMICS, 0.6981%	587,316.91	\$589,212	0.05 %
Freddie Mac REMICS, 3.5000%	548,994.05	\$553,706	0.05 %
Fannie Mae Pool, 2.0000%	500,000.00	\$499,825	0.05 %
Fannie Mae Pool, 3.0000%	459,959.95	\$483,905	0.04 %
Freddie Mac REMICS, 4.0000%	356,390.48	\$357,173	0.03 %
FRESB 2015-SB3 Mortgage Trust, 0.8568%	316,653.28	\$316,648	0.03 %
Ginnie Mae II Pool, 2.5000%	278,084.86	\$289,143	0.03 %



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Ginnie Mae I Pool, 2.0000%	258,939.75	\$269,415	0.02 %
Ginnie Mae II Pool, 3.0000%	220,149.49	\$230,928	0.02 %
Freddie Mac REMICS, 0.5524%	218,960.40	\$219,028	0.02 %
Fannie Mae Pool, 3.1100%	216,944.45	\$216,860	0.02 %
Ginnie Mae I Pool, 3.0000%	170,374.18	\$178,914	0.02 %
Government National Mortgage Association, 0.4049%	152,484.46	\$152,426	0.01 %
Fannie Mae REMICS, 3.0000%	140,008.60	\$140,179	0.01 %
Ginnie Mae I Pool, 3.0000%	131,604.04	\$138,200	0.01 %
Freddie Mac REMICS, 2.5000%	84,919.32	\$84,898	0.01 %
Fannie Mae Pool, 3.4000%	47,611.62	\$47,597	0.00 %
Government National Mortgage Association, 0.3549%	28,557.19	\$28,549	0.00 %

**Futures**

**Security**

**Contracts**

**Notional Value**

**Unrealized GL**

*Holdings subject to change.*

*Portfolio holdings are subject to change daily without notice and may not represent current or past portfolio composition. The holdings presented above include those directly held by the Fund and exclude cash, cash equivalents, as well as certain other assets and liabilities. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, the information provided may differ from a fund's holdings disclosed in its annual/semi-annual report and Form NPORT-EX due to the exclusions noted above.*

*For information related to the Fund's collateral investments and other items mentioned above, please refer to the most recent Form NPORT-EX or the annual/semi-annual report in the above 'Related Resources' scrolling section of the page. Forms NPORT-EX are available on the SEC's website at [www.sec.gov](http://www.sec.gov).*

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