

Virtus Seix Short-Term Municipal Bond Fund



as of : 09/30/2019

(Unaudited)

<u>SECURITY</u>	<u>SHARES</u>	<u>TRADED MARKET VALUE</u>	<u>% OF PORTFOLIO</u>
California Infrastructure & Economic Development Bank, 1.8390% 04/01/2038	1,250,000	\$1,251,125	10.09 %
State of Georgia, 5.0000% 02/01/2024	750,000	\$869,003	7.01 %
New York City Transitional Finance Authority Future Tax Secured Revenue, 5.0000% 08/01/2022	665,000	\$733,734	5.92 %
North Texas Tollway Authority, 5.0000% 01/01/2025	625,000	\$697,781	5.63 %
State of Texas, 4.0000% 08/27/2020	600,000	\$614,364	4.95 %
City of St Louis MO Airport Revenue, 5.0000% 07/01/2025	500,000	\$595,955	4.80 %
Greater Orlando Aviation Authority, 5.0000% 10/01/2025	500,000	\$594,770	4.80 %
San Diego Association of Governments, 5.0000% 11/15/2025	500,000	\$591,410	4.77 %
Energy Northwest, 5.0000% 07/01/2024	500,000	\$584,880	4.72 %
North Texas Tollway Authority, 5.0000% 01/01/2026	500,000	\$556,875	4.49 %
City of New Orleans LA, 5.0000% 12/01/2022	500,000	\$553,660	4.46 %
Sales Tax Securitization Corp, 5.0000% 01/01/2023	500,000	\$548,500	4.42 %
County of Wake NC, 5.0000% 03/01/2022	500,000	\$544,580	4.39 %
Houston Independent School District, 2.2500% 06/01/2039	500,000	\$511,870	4.13 %
Delaware River Port Authority, 5.0000% 01/01/2028	500,000	\$504,625	4.07 %
Washington County School District No 1 West Union, 5.0000% 06/15/2023	400,000	\$454,268	3.66 %
State of California, 5.0000% 04/01/2023	400,000	\$452,392	3.65 %
State of North Carolina, 5.0000% 05/01/2022	350,000	\$382,949	3.09 %
Austin Convention Enterprises Inc, 5.0000% 01/01/2022	300,000	\$322,362	2.60 %
Texas Water Development Board, 5.0000% 04/15/2026	250,000	\$305,568	2.46 %
Colorado Health Facilities Authority, 5.0000% 08/01/2025	250,000	\$293,895	2.37 %

SECURITY

	<u>SHARES</u>	<u>TRADED MARKET VALUE</u>	<u>% OF PORTFOLIO</u>
New York City Water & Sewer System, 5.0000% 06/15/2025	200,000	\$230,388	1.86 %
California Municipal Finance Authority, 4.0000% 06/01/2021	200,000	\$207,864	1.68 %

Holdings subject to change.

Portfolio holdings are subject to change daily without notice and may not represent current or past portfolio composition. The holdings presented above include those directly held by the Fund and exclude cash, cash equivalents, as well as certain other assets and liabilities. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, the information provided may differ from a fund's holdings disclosed in its annual/semi-annual report and Form NPORT-EX due to the exclusions noted above.

For information related to the Fund's collateral investments and other items mentioned above, please refer to the most recent Form NPORT-EX or the annual/semi-annual report in the above 'Related Resources' scrolling section of the page. Forms NPORT-EX are available on the SEC's website at www.sec.gov.

Mutual funds distributed by **VP Distributors LLC**.