

Virtus Ceredex Small-Cap Value Equity Fund



as of : 03/31/2021

(Unaudited)

<u>SECURITY</u>	<u>SHARES</u>	<u>TRADED MARKET VALUE</u>	<u>% OF PORTFOLIO</u>
Interpublic Group of Cos Inc/The	874,668	\$25,540,306	4.94 %
AptarGroup Inc	156,906	\$22,228,873	4.30 %
Hill-Rom Holdings Inc	183,420	\$20,264,242	3.92 %
Evercore Inc	149,101	\$19,642,566	3.80 %
Kemper Corp	245,049	\$19,535,306	3.78 %
Power Integrations Inc	238,650	\$19,445,202	3.76 %
Physicians Realty Trust	1,001,046	\$17,688,483	3.42 %
Healthcare Trust of America Inc	632,322	\$17,439,441	3.37 %
First Citizens BancShares Inc/NC	20,158	\$16,847,452	3.26 %
Stantec Inc	381,881	\$16,336,869	3.16 %
SLM Corp	875,892	\$15,739,779	3.04 %
Jefferies Financial Group Inc	485,562	\$14,615,416	2.83 %
CONMED Corp	107,198	\$13,998,987	2.71 %
EMCOR Group Inc	122,276	\$13,714,476	2.65 %
EnerSys	136,467	\$12,391,204	2.40 %
Ashland Global Holdings Inc	135,648	\$12,041,473	2.33 %
NiSource Inc	462,617	\$11,153,696	2.16 %
CoreSite Realty Corp	92,600	\$11,098,110	2.15 %
Casey's General Stores Inc	50,900	\$11,004,071	2.13 %
MKS Instruments Inc	58,952	\$10,930,880	2.11 %
Essential Utilities Inc	240,113	\$10,745,057	2.08 %

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nVent Electric PLC	378,900	\$10,575,099	2.05 %
First Hawaiian Inc	382,150	\$10,459,446	2.02 %
Tempur Sealy International Inc	278,800	\$10,192,928	1.97 %
W R Grace & Co	166,242	\$9,951,246	1.92 %
Healthcare Realty Trust Inc	305,682	\$9,268,278	1.79 %
Lamar Advertising Co	97,900	\$9,194,768	1.78 %
Littelfuse Inc	34,521	\$9,128,733	1.77 %
Bruker Corp	141,057	\$9,067,144	1.75 %
Cogent Communications Holdings Inc	129,600	\$8,911,296	1.72 %
Donaldson Co Inc	132,029	\$7,678,807	1.49 %
Bank of Hawaii Corp	81,478	\$7,291,466	1.41 %
Calavo Growers Inc	92,208	\$7,159,029	1.38 %
Ritchie Bros Auctioneers Inc	117,500	\$6,879,625	1.33 %
National Instruments Corp	158,322	\$6,837,136	1.32 %
Penske Automotive Group Inc	79,470	\$6,376,673	1.23 %
Horace Mann Educators Corp	131,156	\$5,667,251	1.10 %
Ameris Bancorp	103,083	\$5,412,888	1.05 %
ManpowerGroup Inc	51,600	\$5,103,240	0.99 %
Dolby Laboratories Inc	51,501	\$5,084,179	0.98 %
Cathay General Bancorp	122,092	\$4,978,912	0.96 %
First Interstate BancSystem Inc	104,737	\$4,822,091	0.93 %
EnPro Industries Inc	44,575	\$3,800,910	0.74 %
Zions Bancorp NA	68,984	\$3,791,361	0.73 %
AMERISAFE Inc	49,635	\$3,176,640	0.61 %
Gentex Corp	87,603	\$3,124,799	0.60 %
Energizer Holdings Inc	56,114	\$2,663,170	0.52 %

<u>SECURITY</u>	<u>SHARES</u>	<u>TRADED MARKET VALUE</u>	<u>% OF PORTFOLIO</u>
Tennant Co	28,144	\$2,248,424	0.43 %
Wabash National Corp	82,044	\$1,542,427	0.30 %
Reynolds Consumer Products Inc	45,608	\$1,358,206	0.26 %
Entegris Inc	11,683	\$1,306,159	0.25 %
Hanover Insurance Group Inc/The	6,302	\$815,857	0.16 %
South State Corp	9,353	\$734,304	0.14 %

Holdings subject to change.

Portfolio holdings are subject to change daily without notice and may not represent current or past portfolio composition. The holdings presented above include those directly held by the Fund and exclude cash, cash equivalents, as well as certain other assets and liabilities. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, the information provided may differ from a fund's holdings disclosed in its annual/semi-annual report and Form NPORT-EX due to the exclusions noted above.

For information related to the Fund's collateral investments and other items mentioned above, please refer to the most recent Form NPORT-EX or the annual/semi-annual report in the above 'Related Resources' scrolling section of the page. Forms NPORT-EX are available on the SEC's website at www.sec.gov.

Mutual funds distributed by **VP Distributors LLC**.