



Virtus Seix Total Return Bond Fund

as of : 09/30/2019

(Unaudited)

<u>SECURITY</u>	<u>SHARES</u>	<u>TRADED MARKET VALUE</u>	<u>% OF PORTFOLIO</u>
United States Treasury Note/Bond, 2.5000% 01/31/2024	56,362,000	\$58,548,229	17.27 %
United States Treasury Note/Bond, 2.8750% 05/15/2049	27,294,000	\$31,859,348	9.40 %
United States Treasury Note/Bond, 1.6250% 08/15/2029	26,964,000	\$26,847,086	7.92 %
United States Treasury Note/Bond, 2.7500% 08/15/2021	20,636,000	\$21,039,047	6.21 %
United States Treasury Note/Bond, 1.7500% 05/31/2022	13,643,000	\$13,695,227	4.04 %
Freddie Mac Gold Pool, 4.0000%	5,902,843	\$6,227,903	1.84 %
Freddie Mac Pool, 3.5000%	5,559,768	\$5,722,891	1.69 %
Fannie Mae Pool, 3.5000%	5,222,227	\$5,481,990	1.62 %
United States Treasury Note/Bond, 2.7500% 07/31/2023	4,947,000	\$5,162,272	1.52 %
Ginnie Mae II Pool, 3.5000%	4,298,798	\$4,469,158	1.32 %
Freddie Mac Gold Pool, 4.0000%	3,962,349	\$4,149,972	1.22 %
Freddie Mac Gold Pool, 4.0000%	3,684,349	\$3,847,592	1.14 %
Fannie Mae Pool, 3.5000%	3,582,043	\$3,713,407	1.10 %
Fannie Mae Pool, 4.0000%	3,336,951	\$3,540,500	1.04 %
Freddie Mac Gold Pool, 4.5000%	3,253,736	\$3,482,123	1.03 %
Ginnie Mae II Pool, 4.5000%	3,185,781	\$3,342,464	0.99 %
Freddie Mac Gold Pool, 4.0000%	3,181,831	\$3,342,249	0.99 %
Trillium Credit Card Trust II, 3.0380% 01/26/2024	3,245,000	\$3,287,930	0.97 %
World Financial Network Credit Card Master Trust, 3.1400% 12/15/2025	2,995,000	\$3,061,327	0.90 %
Freddie Mac Gold Pool, 4.0000%	2,859,214	\$3,018,232	0.89 %
Freddie Mac Gold Pool, 3.5000%	2,821,815	\$2,961,235	0.87 %

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Fannie Mae Pool, 3.5000%	2,859,927	\$2,953,646	0.87 %
Freddie Mac Gold Pool, 4.0000%	2,683,166	\$2,818,279	0.83 %
Fannie Mae Pool, 3.5000%	2,699,448	\$2,817,830	0.83 %
Citibank Credit Card Issuance Trust, 2.7975% 05/14/2029	2,770,000	\$2,760,373	0.81 %
Capital One Multi-Asset Execution Trust, 2.8534% 05/15/2028	2,759,000	\$2,714,467	0.80 %
Freddie Mac Pool, 3.5000%	2,595,023	\$2,665,368	0.79 %
Ginnie Mae II Pool, 5.0000%	2,508,196	\$2,651,293	0.78 %
Fannie Mae Pool, 3.5000%	2,451,570	\$2,575,182	0.76 %
WFRBS Commercial Mortgage Trust 2012-C10, 3.2410%	2,510,000	\$2,571,706	0.76 %
Discover Card Execution Note Trust, 2.6275% 12/15/2026	2,560,000	\$2,571,500	0.76 %
Morgan Stanley Capital I Trust 2014-CPT, 3.5164%	2,530,000	\$2,568,869	0.76 %
BB&T Corp, 4.8000% 03/01/2168	2,547,000	\$2,546,975	0.75 %
Freddie Mac Gold Pool, 4.0000%	2,361,273	\$2,455,490	0.72 %
Fannie Mae Pool, 3.0900%	2,295,000	\$2,433,070	0.72 %
BB-UBS Trust 2012-SHOW, 3.8822%	2,265,000	\$2,376,079	0.70 %
Fannie Mae Pool, 4.0000%	2,241,002	\$2,331,512	0.69 %
Nissan Master Owner Trust Receivables, 2.5875% 02/15/2024	2,260,000	\$2,268,590	0.67 %
Freddie Mac Gold Pool, 4.5000%	2,072,450	\$2,238,774	0.66 %
Woodside Finance Ltd, 4.6000% 05/10/2021	2,086,000	\$2,143,497	0.63 %
MAD Mortgage Trust 2017-330M, 3.2944%	2,040,000	\$2,121,026	0.63 %
Fannie Mae Pool, 4.0000%	2,008,472	\$2,113,182	0.62 %
Verizon Owner Trust 2019-B, 2.3300% 12/20/2023	1,925,000	\$1,940,201	0.57 %
Vodafone Group PLC, 4.8750% 06/19/2049	1,724,000	\$1,920,855	0.57 %
Nationwide Financial Services Inc, 5.3750% 03/25/2021	1,746,000	\$1,809,144	0.53 %
Barrick PD Australia Finance Pty Ltd, 5.9500% 10/15/2039	1,319,000	\$1,700,918	0.50 %
Ginnie Mae II Pool, 3.5000%	1,618,057	\$1,677,609	0.49 %

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US Bank NA/Cincinnati OH, 2.0500% 10/23/2020	1,636,000	\$1,638,204	0.48 %
Fannie Mae Pool, 3.0300%	1,475,000	\$1,579,952	0.47 %
Fannie Mae Pool, 2.9800%	1,499,198	\$1,561,552	0.46 %
GS Mortgage Securities Corp II Series 2005-ROCK, 5.3660%	1,340,000	\$1,542,634	0.46 %
Schlumberger Holdings Corp, 3.9000% 05/17/2028	1,454,000	\$1,539,337	0.45 %
Fifth Third Bank/Cincinnati OH, 2.2000% 10/30/2020	1,428,000	\$1,430,634	0.42 %
Newmont Goldcorp Corp, 6.2500% 10/01/2039	1,068,000	\$1,418,078	0.42 %
Citigroup Inc, 3.9800% 03/20/2030	1,286,000	\$1,401,990	0.41 %
Ginnie Mae II Pool, 5.0000%	1,308,031	\$1,380,475	0.41 %
Wells Fargo Commercial Mortgage Trust 2013-BTC, 3.5440%	1,320,000	\$1,374,244	0.41 %
Schlumberger Investment SA, 3.3000% 09/14/2021	1,309,000	\$1,333,397	0.39 %
Fannie Mae Pool, 3.5000%	1,267,765	\$1,304,893	0.39 %
Walmart Inc, 3.7000% 06/26/2028	1,138,000	\$1,262,382	0.37 %
Morgan Stanley Capital I Trust 2014-150E, 3.9120%	1,175,000	\$1,258,708	0.37 %
Bank of America Corp, 4.3300% 03/15/2050	1,051,000	\$1,241,720	0.37 %
Freddie Mac Pool, 3.5000%	1,191,585	\$1,232,395	0.36 %
PNC Bank NA, 2.1500% 04/29/2021	1,221,000	\$1,222,932	0.36 %
Fannie Mae Pool, 4.0000%	1,126,654	\$1,188,327	0.35 %
ERAC USA Finance LLC, 5.2500% 10/01/2020	1,149,000	\$1,184,769	0.35 %
Global Payments Inc, 4.1500% 08/15/2049	1,127,000	\$1,181,709	0.35 %
Fannie Mae Pool, 4.5000%	1,088,129	\$1,150,099	0.34 %
JPMorgan Chase & Co, 3.2070% 04/01/2023	1,100,000	\$1,126,164	0.33 %
Fannie Mae Pool, 3.5000%	1,016,600	\$1,068,401	0.32 %
Travelers Cos Inc/The, 4.0500% 03/07/2048	927,000	\$1,067,439	0.31 %
FRESB 2016-SB17 Mortgage Trust, 2.4200%	1,042,168	\$1,052,300	0.31 %
Freddie Mac Gold Pool, 3.5000%	1,011,701	\$1,046,812	0.31 %

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Occidental Petroleum Corp, 4.4000% 08/15/2049	1,009,000	\$1,037,411	0.31 %
Five Guys Funding LLC, 4.6000% 07/25/2047	982,575	\$1,032,422	0.30 %
Lazard Group LLC, 4.3750% 03/11/2029	930,000	\$1,009,862	0.30 %
Shell International Finance BV, 1.7500% 09/12/2021	968,000	\$966,257	0.29 %
Cabela's Credit Card Master Note Trust, 2.6975% 07/17/2023	940,000	\$943,384	0.28 %
Manufacturers & Traders Trust Co, 3.4000% 08/17/2027	863,000	\$925,907	0.27 %
Freddie Mac Gold Pool, 4.0000%	851,248	\$911,942	0.27 %
Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc, 4.0800% 12/15/2047	891,000	\$898,114	0.26 %
AT&T Inc, 4.5000% 03/09/2048	834,000	\$896,521	0.26 %
Fannie Mae Pool, 4.0000%	844,468	\$889,485	0.26 %
Fannie Mae Pool, 4.0000%	846,986	\$880,352	0.26 %
Enterprise Products Operating LLC, 5.3750% 02/15/2078	907,000	\$875,456	0.26 %
Santander UK Group Holdings PLC, 3.3730% 01/05/2024	861,000	\$874,620	0.26 %
British Airways 2018-1 Class AA Pass Through Trust, 3.8000% 09/20/2031	821,800	\$868,807	0.26 %
Bank of America Corp, 3.3660% 01/23/2026	816,000	\$850,709	0.25 %
Comcast Corp, 4.7000% 10/15/2048	694,000	\$850,573	0.25 %
JPMorgan Chase & Co, 3.5400% 05/01/2028	804,000	\$846,947	0.25 %
JPMorgan Chase & Co, 2.3010% 10/15/2025	840,000	\$837,329	0.25 %
Duke Energy Corp, 3.7500% 09/01/2046	786,000	\$810,608	0.24 %
General Dynamics Corp, 3.3750% 05/15/2023	760,000	\$795,277	0.23 %
Morgan Stanley, 3.9710% 07/22/2038	696,000	\$764,237	0.23 %
Morgan Stanley, 3.8750% 04/29/2024	692,000	\$736,246	0.22 %
Us 2018-Usdc , 4.1060%	640,000	\$720,425	0.21 %
Ginnie Mae II Pool, 4.5000%	675,257	\$707,802	0.21 %
Ginnie Mae II Pool, 3.5000%	676,097	\$703,592	0.21 %
Eli Lilly & Co, 3.9500% 05/15/2047	598,000	\$690,001	0.20 %

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Morgan Stanley, 3.5910% 07/22/2028	606,000	\$639,192	0.19 %
CommonSpirit Health, 4.1870% 10/01/2049	564,000	\$581,133	0.17 %
Comcast Corp, 3.1500% 02/15/2028	460,000	\$479,589	0.14 %
Bristol-Myers Squibb Co, 4.2500% 10/26/2049	394,000	\$458,802	0.14 %
Wells Fargo & Co, 3.0690% 01/24/2023	444,000	\$452,289	0.13 %
Fannie Mae Pool, 3.5000%	383,437	\$396,415	0.12 %
United Airlines 2016-1 Class A Pass Through Trust, 3.4500% 07/07/2028	322,009	\$333,620	0.10 %
Boardwalk Pipelines LP, 4.4500% 07/15/2027	324,000	\$333,442	0.10 %
TechnipFMC PLC, 3.4500% 10/01/2022	243,000	\$247,641	0.07 %
Fannie Mae Pool, 3.5000%	177,101	\$182,875	0.05 %
Transcanada Trust, 5.3000% 03/15/2077	138,000	\$137,310	0.04 %
Fannie Mae Pool, 4.0000%	27,376	\$28,614	0.01 %

Holdings subject to change.

Portfolio holdings are subject to change daily without notice and may not represent current or past portfolio composition. The holdings presented above include those directly held by the Fund and exclude cash, cash equivalents, as well as certain other assets and liabilities. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, the information provided may differ from a fund's holdings disclosed in its annual/semi-annual report and Form NPORT-EX due to the exclusions noted above.

For information related to the Fund's collateral investments and other items mentioned above, please refer to the most recent Form NPORT-EX or the annual/semi-annual report in the above 'Related Resources' scrolling section of the page. Forms NPORT-EX are available on the SEC's website at www.sec.gov.

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