

INVESTMENT OPPORTUNITY

The Fund seeks to gain exposure to global equity markets through complementary factors within a risk-managed framework. It strives to outperform global market indexes over a full market cycle with a comparable level of risk.

KEY FEATURES

“Dynamic Factor” Approach — Combines quantitative portfolio construction with active risk management from Wellington Management

Core Global Strategy — Cost-effective strategy seeking superior returns to the MSCI All Country World Index

Seeks to Mitigate Drawdowns — Identifies opportunities in value, momentum, and quality factors while managing risk to mitigate drawdowns

INVESTMENT PROCESS

Factor Construction & Selection

- 1 – Construction: high active share factors; avoids over-diversification; high capacity; unconstrained; built within regions
- Selection: attractive fundamentals; diversifying to other exposures; valuation support

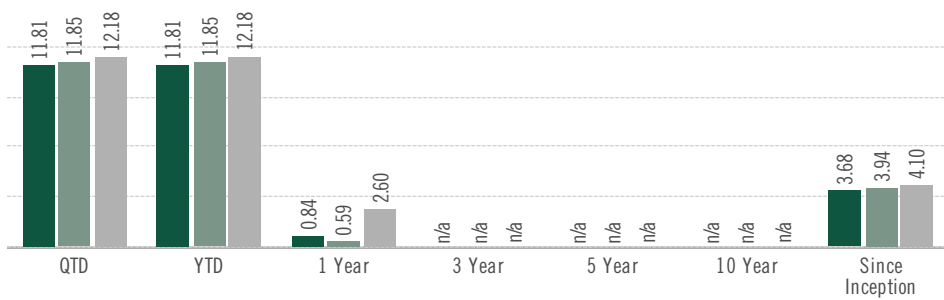
Portfolio Construction

- 2 – Regionally neutral
- Multifactor combination within each region
- Select from over 150 factors (>40 factors per region across four regions)
- Seek most attractive factors within value, momentum, and quality buckets
- Completion sleeve to manage unwanted residual exposures

Risk Management

- 3 – Risk managed at regional and aggregate levels
- Use stress testing to pair factors with complementary tail exposures
- Dynamic allocations to adapt to changing risk environment

AVERAGE ANNUAL TOTAL RETURNS (%) as of 03/31/19 ■ NAV ■ Market Price ■ Index



Returns for periods of less than one year are cumulative total returns.

Performance data quoted represents past results. Past performance is no guarantee of future results and current performance may be higher or lower than the performance shown. Investment return and principal value will fluctuate, so your shares, when redeemed, may be worth more or less than their original cost. Please visit Virtus.com for performance data current to the most recent month-end.

The Gross Expense Ratio represents the Fund's management fee, which is structured as a unified fee, out of which the Fund's adviser pays all routine expenses, except for certain payments as described in the prospectus, which are paid by the Fund.

	NYSE Arca
NAV Symbol	VGFO.NV
IOPV Symbol	VGFO.IV
CUSIP	26923G848
Inception Date	10/10/17
Gross Expense Ratio	0.49%
Net Expense Ratio	0.49%
Adviser	Virtus ETF Advisers LLC
Distributor	ETF Distributors, LLC
Subadviser	Wellington Management Company LLP
Benchmark	MSCI AC World Index (net)

IOPV, or Indicative Optimized Portfolio Value, is a calculation disseminated by the stock exchange that approximates the Fund's NAV every fifteen seconds throughout the trading day.

PORTFOLIO MANAGEMENT

WELLINGTON MANAGEMENT®

With over \$1 trillion in client assets under management, Wellington Management serves as an investment adviser to more than 2,150 institutions located in over 65 countries. Wellington's expertise is investments - from global equities and fixed income to currencies and commodities. The firm's most distinctive strength is its proprietary, independent research, which is shared across all areas of the organization and used only for managing client portfolios. Wellington Management Company LLP was founded in 1928 and is based in Boston, Massachusetts with additional offices in Radnor, Pennsylvania, San Francisco, California, Marlborough, Massachusetts, and Chicago, Illinois.

INVESTMENT PROFESSIONALS

Gregg R. Thomas, CFA

Senior Managing Director and Portfolio Manager
Industry start date: 1993
Start date as Fund Portfolio Manager: 2017

Thomas S. Simon, CFA, FRM

Senior Managing Director and Portfolio Manager
Industry start date: 2001
Start date as Fund Portfolio Manager: 2017

TOP TEN HOLDINGS	% Fund
Bank of America Corp	2.25
Facebook Inc	1.44
American Express Co	1.06
Progressive Corp/The	1.01
Boeing Co/The	0.79
Adobe Inc	0.77
Mastercard Inc	0.77
Gilead Sciences Inc	0.77
Xcel Energy Inc	0.76
Microsoft Corp	0.76

Holdings are subject to change. To view the full list of holdings, please visit virtus.com.

IMPORTANT RISK CONSIDERATIONS

Exchange-Traded Funds (ETF): The value of an ETF may be more volatile than the underlying portfolio of securities it is designed to track. The costs of owning the ETF may exceed the cost of investing directly in the underlying securities. **Equity Securities:** The market price of equity securities may be adversely affected by financial market, industry, or issuer-specific events. Focus on a particular style or on small or medium-sized companies may enhance that risk. **Foreign & Emerging Markets:** Investing internationally, especially in emerging markets, involves additional risks such as currency, political, accounting, economic, and market risk. **Geographic Concentration:** Events negatively affecting the fiscal stability of a state, country, or region will cause the value of the fund's shares to decrease. Because the fund concentrates its investments in a state, country, or region, the fund is more vulnerable to those areas' financial, economic, or other political developments. **Equity REITs:** The fund may be negatively affected by factors specific to the real estate market, including interest rates, leverage, property, and management. **Derivatives:** Investments in derivatives such as futures, options, forwards, and swaps may increase volatility or cause a loss greater than the principal investment. **Prospectus:** For additional information on risks, please see the fund's prospectus.

BENCHMARK

The MSCI AC World Index (net) is a free float-adjusted market capitalization-weighted index that measures equity performance of developed and emerging markets. The index is calculated on a total return basis with net dividends reinvested. The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and is not available for direct investment.

Please consider the Fund's objectives, risks, charges, and expenses before investing. Contact us at 1.800.243.4361 or visit www.virtus.com for a prospectus, which contains this and other information about the Fund. Read the prospectus carefully before investing.

Not insured by FDIC/NCUSIF or any federal government agency. No bank guarantee. Not a deposit. May lose value.

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The Fund is an exchange-traded fund ("ETF"). The "net asset value" (NAV) of the Fund is determined at the close of each business day, and represents the dollar value of one share of the Fund; it is calculated by taking the total assets of the Fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV of the Fund is not necessarily the same as its intraday trading value. Fund investors should not expect to buy or sell shares at NAV because shares of ETFs such as the Fund are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Thus, shares may trade at a premium or discount to their NAV in the secondary market. Brokerage commissions will reduce returns. NAV returns are calculated using the Fund's daily 4:00 pm NAV, and include the reinvestment of all dividends and other distributions (reinvested at the Fund's NAV on distribution ex-date). Market price returns are calculated using the 4:00 pm midpoint between the bid and offer, and include the reinvestment of all dividends and other distributions (reinvested at the 4:00 pm bid/offer midpoint on distribution ex-date). Market price returns do not represent the return you would receive if you traded at other times.

Wellington Management Company LLP is a registered investment advisor and an independent and unaffiliated subadviser to Virtus.

The Fund is an actively managed exchange-traded fund and does not seek to replicate the performance of a specified index. The Fund may have a higher portfolio turnover than funds that seek to replicate the performance of an index.