

SEMIANNUAL REPORT  
**VIRTUS ASSET TRUST**



June 30, 2021

Virtus Seix Core Bond Fund\*

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Virtus Seix Corporate Bond Fund\*

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Virtus Seix Floating Rate High Income Fund

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Virtus Seix High Grade Municipal Bond Fund

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Virtus Seix High Income Fund

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Virtus Seix High Yield Fund

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Virtus Seix Investment Grade Tax-Exempt Bond Fund

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Virtus Seix Short-Term Bond Fund\*

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Virtus Seix Short-Term Municipal Bond Fund

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Virtus Seix Total Return Bond Fund\*

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Virtus Seix U.S. Government Securities Ultra-Short Bond Fund\*

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Virtus Seix U.S. Mortgage Fund\*

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Virtus Seix Ultra-Short Bond Fund\*

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\*Prospectus supplement applicable to this fund appears at the back of this semiannual report.

As permitted by regulations adopted by the Securities and Exchange Commission, paper copies of each Fund's shareholder reports like this one will no longer be sent by mail, unless specifically requested from the Fund or from your financial intermediary, such as a broker-dealer or bank. Instead, the reports will be made available on a website, and you will be notified by mail each time a report is posted and provided with a website link to access the report. If you already elected to receive shareholder reports electronically, you will not be affected by this change and you need not take any action.

You may elect at any time to receive not only shareholder reports but also certain other communications from the Fund electronically, or you may elect to receive paper copies of all future shareholder reports free of charge to you. If you own your shares directly with the Fund, you may make such elections by calling the Fund at 1-800-243-1574 or, with respect to requesting electronic delivery, by visiting [www.virtus.com](http://www.virtus.com). An election made directly with the Fund will apply to all Virtus Mutual Funds in which you own shares directly. If you own your shares through a financial intermediary, please contact your financial intermediary to make your request and to determine whether your election will apply to all funds in which you own shares through that intermediary.

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### Proxy Voting Procedures and Voting Record (Form N-PX)

The subadviser votes proxies, if any, relating to portfolio securities in accordance with procedures that have been approved by the Board of Trustees of the Trust (“Trustees”, or the “Board”). You may obtain a description of these procedures, along with information regarding how the Funds voted proxies during the most recent 12-month period ended June 30, free of charge, by calling toll-free 1-800-243-1574. This information is also available through the Securities and Exchange Commission’s (the “SEC”) website at <https://www.sec.gov>.

### PORTFOLIO HOLDINGS INFORMATION

The Trust files a complete schedule of portfolio holdings for each Fund with the SEC for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT-P. Form N-PORT-P is available on the SEC’s website at <https://www.sec.gov>.

## MESSAGE TO SHAREHOLDERS

To My Fellow Shareholders of Virtus Funds:



I am pleased to present this semiannual report, which reviews the performance of your Fund for the six months ended June 30, 2021.

Monetary support drove strong returns for global markets during the period as optimism about vaccinations increased and economic indicators improved. For the six months, U.S. small-cap stocks gained 17.54% as measured by the Russell 2000<sup>®</sup> Index, and large-capitalization stocks, as measured by the S&P 500<sup>®</sup> Index, returned 15.25%. Within international equities, developed markets, as measured by the MSCI EAFE<sup>®</sup> Index (net), returned 8.83%, while emerging markets, as measured by the MSCI

Emerging Markets Index (net), gained 7.45%.

In fixed income markets, the yield on the 10-year Treasury rose to 1.45% on June 30, 2021, from 0.93% on December 31, 2020, based on fears of rising inflation. The broader U.S. fixed income market, as represented by the Bloomberg Barclays U.S. Aggregate Bond Index, was down 1.60% for the six-month period, but non-investment grade bonds, as measured by the Bloomberg Barclays U.S. Corporate High Yield Bond Index, were up 3.62%.

On behalf of the Virtus Funds and our investment managers, I thank you for entrusting us with your assets. To learn more about all the investment strategies we offer, please visit [Virtus.com](http://Virtus.com). If you have questions about your account or require assistance, please call our customer service team at 800-243-1574.

We appreciate your business and remain committed to your long-term financial success.

Sincerely,



George R. Aylward  
President, Virtus Funds

August 2021

*Performance data quoted represents past results. Past performance is no guarantee of future results, and current performance may be higher or lower than the performance shown above. Investing involves risk, including the risk of loss of principal invested.*

**VIRTUS ASSET TRUST**  
**DISCLOSURE OF FUND EXPENSES (Unaudited)**  
**FOR THE SIX-MONTH PERIOD OF JANUARY 1, 2021 TO JUNE 30, 2021**

We believe it is important for you to understand the impact of costs on your investment. All mutual funds have operating expenses. As a shareholder of a Virtus Asset Trust Fund discussed in this shareholder report (each, a "Fund"), you may incur two types of costs: (1) transaction costs, including sales charges on purchases of Class A shares and contingent deferred sales charges on Class C shares; and (2) ongoing costs, including investment advisory fees, distribution and service fees, and other expenses. Class I shares and Class R6 shares are sold without sales charges and do not incur distribution and service fees. Class R6 shares also do not incur shareholder servicing fees. For further information regarding applicable sales charges, see Note 1 in the Notes to Financial Statements. These examples are intended to help you understand your ongoing costs (in dollars) of investing in a Fund and to compare these costs with the ongoing costs of investing in other mutual funds. These examples are based on an investment of \$1,000 invested at the beginning of the period and held for the entire six-month period.

Please note that the expenses shown in the accompanying tables are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as sales charges or contingent deferred sales charges. Therefore, the accompanying tables are useful in comparing ongoing costs only, and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would have been higher. The calculations assume no shares were bought or sold during the period. Your actual costs may have been higher or lower, depending on the amount of your investment and the timing of any purchases or redemptions.

**Actual Expenses**

The table below provides information about actual account values and actual expenses. You may use the information below, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the table under the heading entitled "Expenses Paid During Period" to estimate the expenses you paid on your account during this period.

		<b>Beginning Account Value January 1, 2021</b>	<b>Ending Account Value June 30, 2021</b>	<b>Annualized Expense Ratio</b>	<b>Expenses Paid During Period*</b>
Seix Core Bond Fund .....	Class A	\$1,000.00	\$ 986.10	0.64%	\$3.15
	Class I	1,000.00	985.90	0.50	2.46
	Class R6	1,000.00	986.60	0.36	1.77
Seix Corporate Bond Fund .....	Class A	1,000.00	981.70	0.95	4.67
	Class C	1,000.00	979.20	1.65	8.10
	Class I	1,000.00	982.70	0.70	3.44
	Class R6	1,000.00	985.00	0.43	2.12
Seix Floating Rate High Income Fund .....	Class A	1,000.00	1,035.80	0.97	4.90
	Class C	1,000.00	1,032.90	1.55	7.81
	Class I	1,000.00	1,037.50	0.65	3.28
	Class R6	1,000.00	1,037.90	0.55	2.78
Seix High Grade Municipal Bond Fund .....	Class A	1,000.00	1,002.40	0.73	3.62
	Class I	1,000.00	1,003.10	0.58	2.88
Seix High Income Fund.....	Class A	1,000.00	1,032.20	0.93	4.69
	Class I	1,000.00	1,033.50	0.68	3.43
	Class R6	1,000.00	1,034.00	0.59	2.98
Seix High Yield Fund .....	Class A	1,000.00	1,025.70	0.82	4.12
	Class I	1,000.00	1,026.50	0.64	3.22
	Class R6	1,000.00	1,027.00	0.53	2.66
Seix Investment Grade Tax-Exempt Bond Fund.....	Class A	1,000.00	999.80	0.71	3.52
	Class I	1,000.00	1,000.60	0.56	2.78
Seix Short-Term Bond Fund.....	Class A	1,000.00	998.00	0.80	3.96
	Class C	1,000.00	996.10	1.19	5.89
	Class I	1,000.00	998.00	0.60	2.97
Seix Short-Term Municipal Bond Fund .....	Class A	1,000.00	997.30	0.54	2.67
	Class I	1,000.00	998.10	0.37	1.83

**VIRTUS ASSET TRUST**  
**DISCLOSURE OF FUND EXPENSES (Unaudited) (Continued)**  
**FOR THE SIX-MONTH PERIOD OF JANUARY 1, 2021 TO JUNE 30, 2021**

		<b>Beginning Account Value January 1, 2021</b>	<b>Ending Account Value June 30, 2021</b>	<b>Annualized Expense Ratio</b>	<b>Expenses Paid During Period*</b>
Seix Total Return Bond Fund .....	Class A	\$1,000.00	\$ 984.50	0.70%	\$3.44
	Class I	1,000.00	985.00	0.46	2.26
	Class R6	1,000.00	986.60	0.31	1.53
Seix U.S. Government Securities Ultra-Short Bond Fund .....	Class A	1,000.00	999.10	0.64	3.17
	Class I	1,000.00	1,000.30	0.41	2.03
	Class R6	1,000.00	1,002.00	0.26	1.29
Seix U.S. Mortgage Fund .....	Class A	1,000.00	991.00	0.90	4.44
	Class C	1,000.00	986.50	1.65	8.13
	Class I	1,000.00	992.00	0.70	3.46
Seix Ultra-Short Bond Fund .....	Class A	1,000.00	1,003.60	0.65	3.23
	Class I	1,000.00	1,004.90	0.40	1.99

\* Expenses are equal to the relevant Fund's annualized expense ratio, which is net of waived fees and reimbursed expenses, if applicable, multiplied by the average account value over the period, multiplied by the number of days (181) expenses were accrued in the most recent fiscal half-year, then divided by 365 to reflect the one-half year period.

For Funds which may invest in other funds, the annualized expense ratios noted above do not reflect fees and expenses associated with any underlying funds. If such fees and expenses had been included, the expenses would have been higher.

You can find more information about a Fund's expenses in the Financial Statements section that follows. For additional information on operating expenses and other shareholder costs, refer to that Fund's prospectus.

**Hypothetical Example for Comparison Purposes**

The table below provides information about hypothetical account values and hypothetical expenses based on a Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not your Fund's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in your Fund and other funds. To do so, compare these 5% hypothetical examples with the 5% hypothetical examples that appear in the shareholder reports of other mutual funds.

		<b>Beginning Account Value January 1, 2021</b>	<b>Ending Account Value June 30, 2021</b>	<b>Annualized Expense Ratio</b>	<b>Expenses Paid During Period*</b>
Seix Core Bond Fund .....	Class A	\$1,000.00	\$1,021.62	0.64%	\$3.21
	Class I	1,000.00	1,022.32	0.50	2.51
	Class R6	1,000.00	1,023.01	0.36	1.81
Seix Corporate Bond Fund .....	Class A	1,000.00	1,020.08	0.95	4.76
	Class C	1,000.00	1,016.61	1.65	8.25
	Class I	1,000.00	1,021.32	0.70	3.51
	Class R6	1,000.00	1,022.66	0.43	2.16
Seix Floating Rate High Income Fund .....	Class A	1,000.00	1,019.98	0.97	4.86
	Class C	1,000.00	1,017.11	1.55	7.75
	Class I	1,000.00	1,021.57	0.65	3.26
	Class R6	1,000.00	1,022.07	0.55	2.76
Seix High Grade Municipal Bond Fund .....	Class A	1,000.00	1,021.17	0.73	3.66
	Class I	1,000.00	1,021.92	0.58	2.91
Seix High Income Fund .....	Class A	1,000.00	1,020.18	0.93	4.66
	Class I	1,000.00	1,021.42	0.68	3.41
	Class R6	1,000.00	1,021.87	0.59	2.96

**VIRTUS ASSET TRUST**  
**DISCLOSURE OF FUND EXPENSES (Unaudited) (Continued)**  
**FOR THE SIX-MONTH PERIOD OF JANUARY 1, 2021 TO JUNE 30, 2021**

		<b>Beginning Account Value January 1, 2021</b>	<b>Ending Account Value June 30, 2021</b>	<b>Annualized Expense Ratio</b>	<b>Expenses Paid During Period*</b>
Seix High Yield Fund .....	Class A	\$1,000.00	\$1,020.73	0.82%	\$4.11
	Class I	1,000.00	1,021.62	0.64	3.21
	Class R6	1,000.00	1,022.17	0.53	2.66
Seix Investment Grade Tax-Exempt Bond Fund.....	Class A	1,000.00	1,021.27	0.71	3.56
	Class I	1,000.00	1,022.02	0.56	2.81
Seix Short-Term Bond Fund .....	Class A	1,000.00	1,020.83	0.80	4.01
	Class C	1,000.00	1,018.89	1.19	5.96
	Class I	1,000.00	1,021.82	0.60	3.01
Seix Short-Term Municipal Bond Fund .....	Class A	1,000.00	1,022.12	0.54	2.71
	Class I	1,000.00	1,022.96	0.37	1.86
Seix Total Return Bond Fund .....	Class A	1,000.00	1,021.32	0.70	3.51
	Class I	1,000.00	1,022.51	0.46	2.31
	Class R6	1,000.00	1,023.26	0.31	1.56
Seix U.S. Government Securities Ultra-Short Bond Fund.....	Class A	1,000.00	1,021.62	0.64	3.21
	Class I	1,000.00	1,022.76	0.41	2.06
	Class R6	1,000.00	1,023.51	0.26	1.30
Seix U.S. Mortgage Fund .....	Class A	1,000.00	1,020.33	0.90	4.51
	Class C	1,000.00	1,016.61	1.65	8.25
	Class I	1,000.00	1,021.32	0.70	3.51
Seix Ultra-Short Bond Fund .....	Class A	1,000.00	1,021.57	0.65	3.26
	Class I	1,000.00	1,022.81	0.40	2.01

\* Expenses are equal to the relevant Fund's annualized expense ratio, which is net of waived fees and reimbursed expenses, if applicable, multiplied by the average account value over the period, multiplied by the number of days (181) expenses were accrued in the most recent fiscal half-year, then divided by 365 to reflect the one-half year period.

For Funds which may invest in other funds, the annualized expense ratios noted above do not reflect fees and expenses associated with any underlying funds. If such fees and expenses had been included, the expenses would have been higher.

You can find more information about a Fund's expenses in the Financial Statements section that follows. For additional information on operating expenses and other shareholder costs, refer to that Fund's prospectus.

**VIRTUS ASSET TRUST**  
**KEY INVESTMENT TERMS (Unaudited)**  
**JUNE 30, 2021**

***American Depositary Receipt (“ADR”)***

Represents shares of foreign companies traded in U.S. dollars on U.S. exchanges that are held by a U.S. bank or a trust. Foreign companies use ADRs in order to make it easier for Americans to buy their shares.

***Bloomberg Barclays U.S. Aggregate Bond Index***

The Bloomberg Barclays U.S. Aggregate Bond Index measures the U.S. investment-grade fixed-rate bond market. The index is calculated on a total return basis. The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and it is not available for direct investment.

***Bloomberg Barclays U.S. Corporate High Yield Bond Index***

The Bloomberg Barclays U.S. Corporate High Yield Bond Index measures the U.S. dollar-denominated, high yield, fixed-rate corporate bond market. The index is calculated on a total return basis. The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and it is not available for direct investment.

***Build America Municipal Insured (“BAM”)***

Build America Municipal Insured Bonds are municipal bonds insured against default by Build America Mutual, a Financial Guaranty insurance company.

***Constant Maturity Treasury (“CMT”)***

An interest rate that represents a daily determination of what the yield on a U.S. Treasury bill, note, or bond would be if it were issued on that day. The Treasury Department publishes these rates on a daily and weekly basis in reports called Special Interest Rates.

***Intercontinental Exchange (“ICE”)***

An American Fortune 500 company formed in 2000 that operates global exchanges and clearing houses, and provides mortgage technology, data and listing services. The company owns exchanges for financial and commodity markets, and operates 12 regulated exchanges and marketplaces. This includes ICE futures exchanges in the United States, Canada and Europe, the Liffe futures exchanges in Europe, the New York Stock Exchange, equity options exchanges and over-the-counter energy, credit and equity markets.

***Leveraged Loan***

Leveraged loans (also known as bank, senior or floating-rate loans) consists of below investment-grade credit quality loans that are arranged by banks and other financial institutions to help companies finance acquisitions, recapitalizations, or other highly leveraged transactions. Such loans may be especially vulnerable to adverse changes in economic or market conditions, although they are senior in the capital structure which typically provides investors/lenders a degree of potential credit risk protection.

***London Interbank Offered Rate (“LIBOR”)***

A benchmark rate that some of the world’s leading banks charge each other for short-term loans and that serves as the first step to calculating interest rates on various loans throughout the world.

***Markit CDX<sup>®</sup> North American High Yield Index (“CDX.NA.HY”)***

CDX.NA.HY is composed of 100 liquid North American entities with high yield credit ratings as published by Markit<sup>®</sup> from time to time.

***Mortgage-Backed Securities (“MBS”)***

Mortgage-backed securities represent interests in pools of mortgage loans purchased from individual lenders by a federal agency or originated and issued by private lenders.

***MSCI EAFE<sup>®</sup> Index (net)***

The MSCI EAFE<sup>®</sup> (Europe, Australasia, Far East) Index (net) is a free float-adjusted market capitalization-weighted index that measures developed market equity performance, excluding the U.S. and Canada. The index is calculated on a total return basis with net dividends reinvested. The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and it is not available for direct investment.

***MSCI Emerging Markets Index (net)***

The MSCI Emerging Markets Index (net) is a free float-adjusted market capitalization-weighted index designed to measure equity market performance in the global emerging markets. The index is calculated on a total return basis with net dividends reinvested. The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and it is not available for direct investment.

***Payment-in-Kind Security (“PIK”)***

A bond which pays interest in the form of additional bonds, or preferred stock which pays dividends in the form of additional preferred stock.

***Permanent School Fund Guarantee Program (“PSF-GTD”)***

The Permanent School Fund Guarantee Program guarantees bonds issued by a school district or charter school. The PSF-GTD has received “AAA” ratings from the major bond rating services and replaces the need for private bond insurance.

**VIRTUS ASSET TRUST**  
**KEY INVESTMENT TERMS (Unaudited) (Continued)**  
**JUNE 30, 2021**

***Prime Rate***

The federal funds rate commercial banks charge their most creditworthy corporate customers.

***Real Estate Investment Trust (“REIT”)***

A publicly traded company that owns, develops and operates income-producing real estate such as apartments, office buildings, hotels, shopping centers and other commercial properties.

***Real Estate Mortgage Investment Conduit (“REMIC”)***

A pass-through investment vehicle that is used to pool mortgage loans and issue mortgage-backed securities.

***Russell 2000<sup>®</sup> Index***

The Russell 2000<sup>®</sup> Index is a market capitalization-weighted index of the 2,000 smallest companies in the Russell Universe, which comprises the 3,000 largest U.S. companies. The index is calculated on a total return basis with dividends reinvested. The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and it is not available for direct investment.

***S&P 500<sup>®</sup> Index***

The S&P 500<sup>®</sup> Index is a free-float market capitalization-weighted index of 500 of the largest U.S. companies. The index is calculated on a total return basis with dividends reinvested. The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and it is not available for direct investment.

***School Bond Guaranty (“SCH BD GTY”)***

A program by which the bonds issued by certain public school districts and/or charter schools are guaranteed using a pool of assets held by a state for the purpose of ensuring the availability of public education.

***Secured Overnight Financing Rate (“SOFR”)***

A broad measure of the cost of borrowing cash overnight collateralized by U.S. Treasury securities.

***State Credit Enhancement Program (“SD CRED PROG”)***

A program by which certain public school districts are able to issue statutorily specified debt instruments at a lower interest rate by extending to those districts the credit rating of the state in which they are located. In the event of a district default on debt service payment, the state will pay the amount due from available cash balances. The school board must pledge the full faith and credit and taxing power of the district to repayment of any amount paid by the state.

***Yield Curve***

A yield curve is a line on a graph plotting the interest rates, at a set point in time, of bonds having equal credit quality but different maturity dates.



**VIRTUS ASSET TRUST**  
**PORTFOLIO HOLDINGS SUMMARY WEIGHTINGS (Unaudited)**  
**JUNE 30, 2021**

For each Fund, the following tables present asset allocations within certain sectors as a percentage of total investments as of June 30, 2021.

<u>Seix Core Bond Fund</u>	
U.S. Government Securities	38%
Corporate Bonds and Notes	34
Financials	11%
Industrials	4
Energy	3
Utilities	3
Information Technology	3
Communication Services	3
Materials	3
All other Corporate Bonds and Notes	4
Mortgage-Backed Securities	24
Agency	18
Non-Agency	6
Asset-Backed Securities	4
Other	2
Credit Card	2
Total	<u>100%</u>

<u>Seix Corporate Bond Fund</u>	
Corporate Bonds and Notes	80%
Financials	26%
Industrials	12
Utilities	8
Energy	8
Communication Services	7
Materials	5
Consumer Discretionary	5
All other Corporate Bonds and Notes	9
Other (includes short-term investment and securities lending collateral)	<u>20</u>
Total	<u>100%</u>

<u>Seix Floating Rate High Income Fund</u>	
Leveraged Loans	88%
Information Technology	13%
Service	10
Healthcare	8
Media / Telecom - Telecommunications	6
Financial	6
Chemicals	5
Media / Telecom - Diversified Media	5
All other Leveraged Loans	35
Other (includes short-term investment)	6
Corporate Bonds and Notes	5
Common Stocks	<u>1</u>
Total	<u>100%</u>

<u>Seix High Grade Municipal Bond Fund</u>	
Municipal Bonds	87%
Short-Term Investment	<u>13</u>
Total	<u>100%</u>

<u>Seix High Income Fund</u>	
Corporate Bonds and Notes	94%
Consumer Discretionary	21%
Financials	19
Energy	16
Communication Services	11
Industrials	9
Information Technology	6
Health Care	5
All other Corporate Bonds and Notes	7
Leveraged Loans	2
Other (includes short-term investment and securities lending collateral)	<u>4</u>
Total	<u>100%</u>

<u>Seix High Yield Fund</u>	
Corporate Bonds and Notes	93%
Consumer Discretionary	17%
Communication Services	16
Financials	16
Energy	13
Industrials	9
Health Care	6
Information Technology	5
All other Corporate Bonds and Notes	11
Leveraged Loans	4
Other (includes short-term investment and securities lending collateral)	<u>3</u>
Total	<u>100%</u>

**VIRTUS ASSET TRUST**  
**PORTFOLIO HOLDINGS SUMMARY WEIGHTINGS (Unaudited) (Continued)**  
**JUNE 30, 2021**

**Seix Investment Grade Tax-Exempt Bond Fund**

Municipal Bonds	82%
Short-Term Investment	<u>18</u>
Total	<u>100%</u>

**Seix Short-Term Bond Fund**

U.S. Government Securities	44%
Corporate Bonds and Notes	35
Financials	9%
Energy	5
Industrials	4
Communication Services	4
Information Technology	3
Consumer Discretionary	3
Utilities	2
All other Corporate Bonds and Notes	5
Mortgage-Backed Securities	16
Asset-Backed Securities	<u>5</u>
Total	<u>100%</u>

**Seix Short-Term Municipal Bond Fund**

Municipal Bonds	83%
Short-Term Investment	<u>17</u>
Total	<u>100%</u>

**Seix Total Return Bond Fund**

U.S. Government Securities	41%
Corporate Bonds and Notes	35
Financials	11%
Energy	4
Industrials	4
Consumer Discretionary	3
Communication Services	3
Utilities	3
Information Technology	2
All other Corporate Bonds and Notes	5
Mortgage-Backed Securities	20
Agency	15
Non-Agency	5
Asset-Backed Securities	3
Other	2
Credit Card	1
Other (includes short-term investment and securities lending collateral)	<u>1</u>
Total	<u>100%</u>

**Seix U.S. Government Securities Ultra-Short Bond Fund**

Mortgage-Backed Securities	95%
Agency	95%
Short-Term Investment	<u>5</u>
Total	<u>100%</u>

**Seix U.S. Mortgage Fund**

Mortgage-Backed Securities	91%
Agency	91%
U.S. Government Security	7
Short-Term Investment	<u>2</u>
Total	<u>100%</u>

**VIRTUS ASSET TRUST**  
**PORTFOLIO HOLDINGS SUMMARY WEIGHTINGS (Unaudited) (Continued)**  
**JUNE 30, 2021**

<b><u>Seix Ultra-Short Bond Fund</u></b>	
Corporate Bonds and Notes	49%
Financials	17%
Industrials	6
Communication Services	5
Energy	5
Consumer Discretionary	3
Information Technology	3
Utilities	3
All other Corporate Bonds and Notes	7
Mortgage-Backed Securities	34
Non-Agency	23
Agency	11
Asset-Backed Securities	14
Credit Card	7
Student Loan	5
Other	2
Short-Term Investment	<u>3</u>
Total	<u><u>100%</u></u>

**SEIX CORE BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	<u>Par Value</u>	<u>Value</u>		<u>Par Value</u>	<u>Value</u>
<b>U.S. GOVERNMENT SECURITIES—38.0%</b>			<b>Agency—continued</b>		
U.S. Treasury Bills			Pool #B08589		
0.000%, 8/26/21	\$ 2,140	\$ 2,140	3.000%, 3/1/40	\$ 86	\$ 90
U.S. Treasury Bonds			Pool #BK0396		
1.875%, 2/15/51	6,465	6,170	3.000%, 11/1/44	119	125
U.S. Treasury Notes			Pool #MA2341		
1.750%, 5/31/22	6,385	6,482	4.500%, 6/1/45	20	21
1.375%, 6/30/23	14,973	15,309	Pool #BE5050		
0.125%, 12/15/23	1,657	1,648	4.000%, 9/1/45	442	486
0.500%, 3/31/25	1,467	1,460	Pool #BA4799		
0.250%, 9/30/25	6,556	6,418	4.000%, 2/1/46	165	179
1.625%, 5/15/31	4,573	4,643	Pool #BH7058		
			3.500%, 12/1/47	245	259
<b>TOTAL U.S. GOVERNMENT SECURITIES</b>			Pool #MA3211		
<b>(Identified Cost \$43,955)</b>		<b>44,270</b>	4.000%, 12/1/47	105	113
			Pool #BH9215		
<b>MORTGAGE-BACKED SECURITIES—23.3%</b>			3.500%, 1/1/48	169	178
			Pool #BJ8599		
<b>Agency—17.5%</b>			3.500%, 4/1/48	98	103
Federal Home Loan Mortgage Corp.			Pool #BK6111		
Pool #C04123			4.000%, 7/1/48	1,085	1,165
4.000%, 7/1/42	188	206	Pool #BN4542		
Pool #G60019			4.500%, 2/1/49	108	117
4.500%, 3/1/44	183	203	Pool #B01345		
Pool #Q35611			3.500%, 8/1/49	431	458
4.000%, 9/1/45	414	445	Pool #B01351		
Pool #V81992			4.000%, 8/1/49	467	504
4.000%, 10/1/45	268	291	Pool #B03024		
Pool #Q42921			3.500%, 10/1/49	269	290
3.500%, 9/1/46	585	631	Pool #B05325		
Pool #Q51758			3.000%, 11/1/49	191	200
3.500%, 10/1/47	75	79	Pool #B04386		
Pool #Q52135			3.500%, 11/1/49	550	581
3.500%, 11/1/47	860	914	Pool #B08894		
Pool #ZM5226			3.000%, 12/1/49	313	329
3.500%, 12/1/47	566	606	Pool #CA5122		
Pool #Q53881			3.000%, 2/1/50	575	607
4.500%, 1/1/48	412	448	Pool #BP5431		
Pool #Q61680			3.000%, 6/1/50	417	437
4.000%, 2/1/49	387	414	Pool #BP5432		
Pool #QA3079			3.000%, 6/1/50	388	407
3.500%, 10/1/49	286	308	Pool #BR9135		
Pool #QA4766			3.000%, 5/1/51	404	426
3.500%, 11/1/49	515	553	Pool #FM7290		
Pool #SD0164			3.000%, 5/1/51	814	858
3.500%, 12/1/49	740	791	Pool #BT0907		
Pool #QA6331			3.000%, 6/1/51	245	258
3.500%, 1/1/50	570	602	Pool #BT1809		
Pool #QA8967			3.000%, 6/1/51	1,220	1,284
3.000%, 4/1/50	642	671	Pool #BT2849		
Pool #QA9935			3.000%, 6/1/51	550	581
3.000%, 6/1/50	282	295	Pool #BT3321		
Pool #QC2300			3.000%, 6/1/51	300	316
3.000%, 5/1/51	285	303	Pool #CB0867		
Pool #QC2692			3.500%, 6/1/51	99	106
3.000%, 6/1/51	300	316			<u>20,389</u>
Pool #QC2749					
3.000%, 6/1/51	450	472	<b>Non-Agency—5.8%</b>		
Pool #QC2869			BB-UBS Trust		
3.000%, 6/1/51	705	747	2012-SHOW, A 144A		
Federal National Mortgage Association			3.430%, 11/5/36 <sup>(1)</sup>	200	212
Pool #FM1039			2012-SHOW, B 144A		
3.500%, 4/1/39	581	616	3.882%, 11/5/36 <sup>(1)</sup>	605	639

See Notes to Financial Statements

**SEIX CORE BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	<u>Par Value</u>	<u>Value</u>		<u>Par Value</u>	<u>Value</u>
<b>Non-Agency—continued</b>			<b>Other—continued</b>		
BWAY Mortgage Trust 2013-1515, A2 144A 3.454%, 3/10/33 <sup>(1)</sup>	\$ 100	\$ 107	Stack Infrastructure Issuer LLC 2021-1A, A2 144A 1.877%, 3/26/46 <sup>(1)</sup>	\$ 440	\$ 442
Century Plaza Towers 2019-CPT, B 144A 3.097%, 11/13/39 <sup>(1)(2)</sup>	635	674	Vantage Data Centers LLC 2020-2A, A2 144A 1.992%, 9/15/45 <sup>(1)</sup>	675	671
CF Hippolyta LLC 2020-1, A1 144A 1.690%, 7/15/60 <sup>(1)</sup>	348	354			2,484
2020-1, B1 144A 2.280%, 7/15/60 <sup>(1)</sup>	258	262			
Goldman Sachs Mortgage Securities Corp. II 2005-ROCK, A 144A 5.366%, 5/3/32 <sup>(1)</sup>	325	370	<b>TOTAL ASSET-BACKED SECURITIES</b>		<b>4,882</b>
2012-BWTR, A 144A 2.954%, 11/5/34 <sup>(1)</sup>	695	709	<b>(Identified Cost \$4,767)</b>		
Goldman Sachs Mortgage Securities Corp. Trust 2018-HULA, A (1 month LIBOR + 0.920%, Cap N/A, Floor 0.920%) 144A 0.993%, 7/15/25 <sup>(1)(2)</sup>	169	170	<b>CORPORATE BONDS AND NOTES—33.5%</b>		
JPMBB Commercial Mortgage Securities Trust 2013-C15, A4 4.096%, 11/15/45	451	477	<b>Communication Services—2.6%</b>		
MAD Mortgage Trust 2017-330M, A 144A 3.294%, 8/15/34 <sup>(1)(2)</sup>	260	267	AT&T, Inc. 2.250%, 2/1/32	325	319
Morgan Stanley Capital I Trust 2014-150E, A 144A 3.912%, 9/9/32 <sup>(1)</sup>	670	720	3.300%, 2/1/52	301	293
SBA Tower Trust 144A 1.884%, 1/15/26 <sup>(1)</sup>	480	486	144A 3.500%, 9/15/53 <sup>(1)</sup>	621	624
SLG Office Trust 2021-OVA, A 144A 2.585%, 7/15/41 <sup>(1)</sup>	245	255	Comcast Corp. 1.950%, 1/15/31	553	545
Wells Fargo Commercial Mortgage Trust 2013-BTC, A 144A 3.544%, 4/16/35 <sup>(1)</sup>	190	197	Verizon Communications, Inc. 3.150%, 3/22/30	162	175
2021-SAVE, A (1 month LIBOR + 1.150%, Cap N/A, Floor 1.150%) 144A 1.223%, 2/15/40 <sup>(1)(2)</sup>	332	333	3.400%, 3/22/41	320	339
WFRBS Commercial Mortgage Trust 2012-C10, AS 3.241%, 12/15/45	505	517	ViacomCBS, Inc. 4.200%, 5/19/32	261	301
		6,749	4.950%, 5/19/50	295	372
					2,968
<b>TOTAL MORTGAGE-BACKED SECURITIES</b>		<b>27,138</b>	<b>Consumer Discretionary—1.2%</b>		
<b>(Identified Cost \$26,492)</b>			Kohl's Corp. 3.375%, 5/1/31	341	353
<b>ASSET-BACKED SECURITIES—4.2%</b>			Marriott International, Inc. 3.500%, 10/15/32	453	481
<b>Credit Card—2.1%</b>			Series HH 2.850%, 4/15/31	254	258
Capital One Multi-Asset Execution Trust 2005-B3, B3 (3 month LIBOR + 0.550%, Cap N/A, Floor 0.550%) 0.734%, 5/15/28 <sup>(2)</sup>	1,075	1,065	NIKE, Inc. 3.375%, 3/27/50	274	309
Citibank Credit Card Issuance Trust 2017-A6, A6 (1 month LIBOR + 0.770%) 0.843%, 5/14/29 <sup>(2)</sup>	1,305	1,333			1,401
		2,398	<b>Consumer Staples—1.3%</b>		
<b>Other—2.1%</b>			Coca-Cola Co. (The) 1.000%, 3/15/28	602	584
Arby's Funding LLC 2020-1A, A2 144A 3.237%, 7/30/50 <sup>(1)</sup>	258	270	Kroger Co. (The) 3.950%, 1/15/50	363	413
Five Guys Funding LLC 2017-1A, A2 144A 4.600%, 7/25/47 <sup>(1)</sup>	358	373	Mars, Inc. 144A 2.450%, 7/16/50 <sup>(1)</sup>	594	551
Jersey Mike's Funding 2019-1A, A2 144A 4.433%, 2/15/50 <sup>(1)</sup>	680	728			1,548
			<b>Energy—3.2%</b>		
			Boardwalk Pipelines LP 4.450%, 7/15/27	151	170
			EOG Resources, Inc. 4.950%, 4/15/50	545	725
			HollyFrontier Corp. 4.500%, 10/1/30	492	526
			Marathon Petroleum Corp. 4.500%, 5/1/23	476	508
			Pioneer Natural Resources Co. 1.900%, 8/15/30	852	821
			Plains All American Pipeline LP 3.800%, 9/15/30	712	762

See Notes to Financial Statements

**SEIX CORE BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	<u>Par Value</u>	<u>Value</u>		<u>Par Value</u>	<u>Value</u>
<b>Energy—continued</b>			<b>Health Care—continued</b>		
Shell International Finance B.V. 2.375%, 4/6/25	\$ 218	\$ 229	CommonSpirit Health 4.187%, 10/1/49	\$ 182	\$ 209
		<u>3,741</u>	Danaher Corp. 2.600%, 10/1/50	484	463
					<u>2,579</u>
<b>Financials—11.1%</b>			<b>Industrials—3.9%</b>		
Avolon Holdings Funding Ltd. 144A 5.500%, 1/15/26 <sup>(1)</sup>	417	473	Boeing Co. (The) 3.625%, 2/1/31	677	728
144A 2.125%, 2/21/26 <sup>(1)</sup>	649	646	5.805%, 5/1/50	840	1,131
144A 4.250%, 4/15/26 <sup>(1)</sup>	272	295	Carrier Global Corp. 3.577%, 4/5/50	560	594
Bank of America Corp. 2.087%, 6/14/29	296	298	Dell International LLC 6.200%, 7/15/30	212	273
BP Capital Markets America, Inc. 3.633%, 4/6/30	858	962	General Dynamics Corp. 4.250%, 4/1/50	78	100
Charles Schwab Corp. (The) 4.000% <sup>(3)</sup>	510	532	General Electric Co. 4.350%, 5/1/50	287	347
Chubb INA Holdings, Inc. 1.375%, 9/15/30	599	570	Masco Corp. 1.500%, 2/15/28	342	334
Citigroup, Inc. 3.980%, 3/20/30	437	495	United Airlines Pass-Through-Trust 2020-1, A 5.875%, 10/15/27	625	694
General Motors Financial Co., Inc. 2.750%, 6/20/25	673	709	United Parcel Service, Inc. 4.450%, 4/1/30	268	324
3.600%, 6/21/30	644	697			<u>4,525</u>
Goldman Sachs Group, Inc. (The) 1.542%, 9/10/27	707	705	<b>Information Technology—2.7%</b>		
Hartford Financial Services Group, Inc. (The) 2.800%, 8/19/29	296	311	HP, Inc. 3.000%, 6/17/27 <sup>(4)</sup>	349	374
Hyundai Capital America 144A 2.000%, 6/15/28 <sup>(1)</sup>	345	342	3.400%, 6/17/30	465	498
JPMorgan Chase & Co. 3.207%, 4/1/23	318	325	Intel Corp. 3.100%, 2/15/60	268	274
0.824%, 6/1/25	412	411	Intuit, Inc. 0.950%, 7/15/25	484	485
1.578%, 4/22/27	505	508	NetApp, Inc. 1.875%, 6/22/25	249	256
Morgan Stanley 3.875%, 4/29/24	425	462	2.700%, 6/22/30	822	858
1.593%, 5/4/27	657	662	Skyworks Solutions, Inc. 3.000%, 6/1/31	341	348
Newcrest Finance Pty Ltd. 144A 4.200%, 5/13/50 <sup>(1)</sup>	295	337			<u>3,093</u>
Old Republic International Corp. 3.850%, 6/11/51	346	367	<b>Materials—2.4%</b>		
Schlumberger Investment S.A. 2.650%, 6/26/30	592	622	Amcor Flexibles North America, Inc. 2.630%, 6/19/30	177	181
State Street Corp. 2.200%, 3/3/31	542	546	Barrick PD Australia Finance Pty Ltd. 5.950%, 10/15/39	575	796
Travelers Cos., Inc. (The) 4.050%, 3/7/48	351	429	LYB International Finance III LLC 3.625%, 4/1/51	219	231
2.550%, 4/27/50	268	259	Martin Marietta Materials, Inc. 2.400%, 7/15/31	536	537
Truist Bank 2.250%, 3/11/30	500	507	Newmont Corp. 2.250%, 10/1/30	417	416
US Bank NA 2.050%, 1/21/25	500	522	6.250%, 10/1/39	355	514
		<u>12,992</u>	Packaging Corporation of America 4.050%, 12/15/49	150	176
<b>Health Care—2.2%</b>					<u>2,851</u>
AbbVie, Inc. 4.250%, 11/21/49	514	616			
Anthem, Inc. 1.500%, 3/15/26	680	688			
3.600%, 3/15/51	407	447			
Bristol-Myers Squibb Co. 4.250%, 10/26/49	124	156			

See Notes to Financial Statements

**SEIX CORE BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	Par Value	Value
<b>Utilities—2.9%</b>		
Berkshire Hathaway Energy Co. 2.850%, 5/15/51	\$ 489	\$ 473
Boardwalk Pipelines LP 3.400%, 2/15/31	188	200
Cheniere Corpus Christi Holdings LLC 3.700%, 11/15/29	511	558
Consolidated Edison Co. of New York, Inc. 3.950%, 4/1/50	279	317
Dominion Energy, Inc. 3.375%, 4/1/30	415	452
Pacific Gas and Electric Co. 2.500%, 2/1/31	313	293
Southern Co. (The) 3.700%, 4/30/30	692	763
Transcontinental Gas Pipe Line Co. LLC 3.950%, 5/15/50	297	332
		3,388
<b>TOTAL CORPORATE BONDS AND NOTES</b> <b>(Identified Cost \$36,515)</b>		<b>39,086</b>
<b>TOTAL LONG-TERM INVESTMENTS—99.0%</b> <b>(Identified Cost \$111,729)</b>		<b>115,376</b>

**Abbreviations:**

LIBOR London Interbank Offered Rate  
 LLC Limited Liability Company  
 LP Limited Partnership  
 NA National Association

**Footnote Legend:**

- (1) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At June 30, 2021, these securities amounted to a value of \$11,507 or 9.9% of net assets.
- (2) Variable rate security. Rate disclosed is as of June 30, 2021. Information in parenthesis represents benchmark and reference rate for each security. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions, or, for mortgage-backed securities, are impacted by the individual mortgages which are paying off over time. These securities do not indicate a reference rate and spread in their descriptions.
- (3) No contractual maturity date.
- (4) All or a portion of security is on loan.
- (5) Shares of this fund are publicly offered, and its prospectus and annual report are publicly available.
- (6) Represents security purchased with cash collateral received for securities on loan.

	Shares	
<b>SECURITIES LENDING COLLATERAL—0.3%</b>		
Dreyfus Government Cash Management Fund - Institutional Shares (seven-day effective yield 0.030%) <sup>(5)(6)</sup>	376,222	376
<b>TOTAL SECURITIES LENDING COLLATERAL</b> <b>(Identified Cost \$376)</b>		<b>376</b>
<b>TOTAL INVESTMENTS—99.3%</b> <b>(Identified Cost \$112,105)</b>		<b>\$115,752</b>
Other assets and liabilities, net—0.7%		851
<b>NET ASSETS—100.0%</b>		<b>\$116,603</b>

The following table summarizes the market value of the Fund's investments as of June 30, 2021, based on the inputs used to value them (See Security Valuation Note 2A in the Notes to Financial Statements):

	Total Value at June 30, 2021	Level 1 Quoted Prices	Level 2 Significant Observable Inputs
Assets:			
Debt Securities:			
Asset-Backed Securities	\$ 4,882	\$ —	\$ 4,882
Corporate Bonds and Notes	39,086	—	39,086
Mortgage-Backed Securities	27,138	—	27,138
U.S. Government Securities	44,270	—	44,270
Securities Lending Collateral	376	376	—
Total Investments	\$115,752	\$376	\$115,376

There were no securities valued using significant unobservable inputs (Level 3) at June 30, 2021.

There were no transfers into or out of Level 3 related to securities held at June 30, 2021.

For information regarding the abbreviations, see the Key Investment Terms starting on page 5.

*See Notes to Financial Statements*

**SEIX CORPORATE BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	<u>Par Value</u>	<u>Value</u>		<u>Par Value</u>	<u>Value</u>
<b>CORPORATE BONDS AND NOTES—98.3%</b>			<b>Financials—continued</b>		
<b>Communication Services—8.6%</b>			Charles Schwab Corp. (The)		
AT&T, Inc.			4.000% <sup>(3)</sup>	\$1,724	\$ 1,797
2.250%, 2/1/32	\$ 772	\$ 758	Credit Suisse Group AG 144A	3,369	3,300
144A 3.500%, 9/15/53 <sup>(1)</sup>	3,561	3,577	1.305%, 2/2/27 <sup>(1)</sup>		
T-Mobile USA, Inc.			Ford Motor Credit Co. LLC	3,312	3,434
2.625%, 4/15/26	1,822	1,863	3.375%, 11/13/25		
Verizon Communications, Inc.			General Motors Financial Co., Inc.	2,285	2,406
0.750%, 3/22/24	650	653	2.750%, 6/20/25	1,510	1,635
4.125%, 3/16/27	2,253	2,566	3.600%, 6/21/30		
ViacomCBS, Inc.			Goldman Sachs Group, Inc. (The)	2,651	2,644
4.200%, 5/19/32	1,226	1,415	1.542%, 9/10/27		
4.950%, 5/19/50 <sup>(2)</sup>	1,189	1,501	Hyundai Capital America 144A	1,503	1,490
		<u>12,333</u>	2.000%, 6/15/28 <sup>(1)</sup>		
			JPMorgan Chase & Co.	2,311	2,323
			1.578%, 4/22/27		
<b>Consumer Discretionary—5.6%</b>			Metropolitan Life Global Funding I 144A	1,300	1,397
BMW US Capital LLC 144A			3.600%, 1/11/24 <sup>(1)</sup>		
3.150%, 4/18/24 <sup>(1)</sup>	1,300	1,386	Morgan Stanley	2,683	2,702
Carnival Corp. 144A			1.593%, 5/4/27		
9.875%, 8/1/27 <sup>(1)</sup>	1,426	1,665	Newcrest Finance Pty Ltd. 144A	2,497	2,856
Ford Motor Co.			4.200%, 5/13/50 <sup>(1)</sup>		
9.000%, 4/22/25	920	1,134	Old Republic International Corp.	1,497	1,590
Marriott International, Inc.			3.850%, 6/11/51		
3.500%, 10/15/32	3,573	3,796	OneMain Finance Corp.	1,148	1,138
		<u>7,981</u>	4.000%, 9/15/30		
			Schlumberger Investment S.A.	1,999	2,100
<b>Consumer Staples—3.7%</b>			2.650%, 6/26/30		
Coca-Cola Co. (The)			State Street Corp.	1,971	1,987
1.000%, 3/15/28	1,392	1,349	2.200%, 3/3/31		
Kroger Co. (The)			Truist Bank	970	984
3.950%, 1/15/50	1,328	1,511	2.250%, 3/11/30		
Mars, Inc. 144A			UBS Group AG 144A	3,313	3,290
2.450%, 7/16/50 <sup>(1)</sup>	2,624	2,436	1.364%, 1/30/27 <sup>(1)</sup>		
		<u>5,296</u>			<u>45,437</u>
			<b>Health Care—2.7%</b>		
<b>Energy—9.8%</b>			Anthem, Inc.	1,235	1,249
Boardwalk Pipelines LP			1.500%, 3/15/26	1,901	2,089
4.450%, 7/15/27	1,873	2,113	3.600%, 3/15/51		
EOG Resources, Inc.			Danaher Corp.	580	555
4.950%, 4/15/50	2,407	3,203	2.600%, 10/1/50		
HollyFrontier Corp.					<u>3,893</u>
4.500%, 10/1/30	1,845	1,973	<b>Industrials—15.2%</b>		
Petroleos Mexicanos			Boeing Co. (The)	2,196	2,362
6.875%, 8/4/26	2,251	2,460	3.625%, 2/1/31	1,420	1,912
Pioneer Natural Resources Co.			5.805%, 5/1/50		
1.900%, 8/15/30	2,362	2,276	Carrier Global Corp.	1,728	1,791
Plains All American Pipeline LP			2.722%, 2/15/30	2,046	2,170
3.800%, 9/15/30	1,769	1,893	3.577%, 4/5/50		
		<u>13,918</u>	Dell International LLC	1,764	2,268
			6.200%, 7/15/30		
<b>Financials—31.8%</b>			General Electric Co.	2,651	2,956
Ally Financial, Inc.			3.625%, 5/1/30	540	653
1.450%, 10/2/23	1,300	1,319	4.350%, 5/1/50		
Avolon Holdings Funding Ltd.			L3Harris Technologies, Inc.	2,617	2,935
144A 5.500%, 1/15/26 <sup>(1)</sup>	2,989	3,390	3.850%, 12/15/26		
144A 2.125%, 2/21/26 <sup>(1)</sup>	1,093	1,089	Masco Corp.	1,363	1,331
Banque Federative du Credit Mutuel SA 144A			1.500%, 2/15/28		
0.650%, 2/27/24 <sup>(1)</sup>	1,300	1,296			
BP Capital Markets America, Inc.					
3.633%, 4/6/30	1,133	1,270			

See Notes to Financial Statements



**SEIX CORPORATE BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	Par Value	Value		Shares	Value
<b>Industrials—continued</b>			<b>SHORT-TERM INVESTMENT—23.7%</b>		
United Airlines Pass-Through-Trust			<b>Money Market Mutual Fund—23.7%</b>		
2020-1, A			Dreyfus Government Cash Management Fund -		
5.875%, 10/15/27	\$1,955	\$ 2,169	Institutional Shares (seven-day effective yield		
2020-1, B			0.030%) <sup>(4)</sup>	33,907,458	\$ 33,907
4.875%, 1/15/26	1,121	1,189			
		21,736	<b>TOTAL SHORT-TERM INVESTMENT</b>		
			<b>(Identified Cost \$33,907)</b>		<b>33,907</b>
<b>Information Technology—4.4%</b>			<b>SECURITIES LENDING COLLATERAL—0.8%</b>		
HP, Inc.			Dreyfus Government Cash Management Fund -		
3.000%, 6/17/27 <sup>(2)</sup>	1,642	1,758	Institutional Shares (seven-day effective yield		
3.400%, 6/17/30	1,118	1,198	0.030%) <sup>(4)(5)</sup>	1,097,773	1,098
Skyworks Solutions, Inc.					
3.000%, 6/1/31	3,208	3,279	<b>TOTAL SECURITIES LENDING COLLATERAL</b>		
		6,235	<b>(Identified Cost \$1,098)</b>		<b>1,098</b>
<b>Materials—6.5%</b>			<b>TOTAL INVESTMENTS—122.8%</b>		
Amcro Flexibles North America, Inc.			<b>(Identified Cost \$170,745)</b>		<b>\$175,358</b>
2.630%, 6/19/30	1,214	1,241	Other assets and liabilities, net—(22.8)%		(32,547)
Barrick PD Australia Finance Pty Ltd.			<b>NET ASSETS—100.0%</b>		<b>\$142,811</b>
5.950%, 10/15/39	678	938			
LYB International Finance III LLC			<b>Abbreviations:</b>		
3.625%, 4/1/51	1,511	1,595	CDX.NA.HY Credit Default Swap National Association High Yield		
Martin Marietta Materials, Inc.			LLC Limited Liability Company		
2.400%, 7/15/31	2,080	2,082	LP Limited Partnership		
Newmont Corp.			<b>Footnote Legend:</b>		
2.250%, 10/1/30	1,419	1,415	<sup>(1)</sup> Security exempt from registration under Rule 144A of the Securities Act of 1933.		
6.250%, 10/1/39	638	924	These securities may be resold in transactions exempt from registration, normally		
Packaging Corporation of America			to qualified institutional buyers. At June 30, 2021, these securities amounted to a		
4.050%, 12/15/49	943	1,108	value of \$27,172 or 19.0% of net assets.		
		9,303	<sup>(2)</sup> All or a portion of security is on loan.		
<b>Utilities—10.0%</b>			<sup>(3)</sup> No contractual maturity date.		
Berkshire Hathaway Energy Co.			<sup>(4)</sup> Shares of this fund are publicly offered, and its prospectus and annual report are		
2.850%, 5/15/51	1,535	1,485	publicly available.		
Boardwalk Pipelines LP			<sup>(5)</sup> Represents security purchased with cash collateral received for securities on loan.		
3.400%, 2/15/31	1,758	1,866	<b>Counterparties:</b>		
Cheniere Corpus Christi Holdings LLC			ICE Intercontinental Exchange		
3.700%, 11/15/29	2,563	2,799	<b>Country Weightings<sup>†</sup></b>		
Dominion Energy, Inc.			United States	88%	
3.375%, 4/1/30	1,986	2,163	Switzerland	4	
Pacific Gas and Electric Co.			Cayman Islands	2	
2.500%, 2/1/31	1,446	1,356	Australia	2	
Southern Co. (The)			Mexico	1	
2.950%, 7/1/23	1,300	1,356	Luxembourg	1	
Transcontinental Gas Pipe Line Co. LLC			Panama	1	
3.950%, 5/15/50	2,860	3,196	Other	1	
		14,221	Total	100%	
<b>TOTAL CORPORATE BONDS AND NOTES</b>		<b>140,353</b>			
<b>(Identified Cost \$135,740)</b>			<sup>†</sup> % of total investments as of June 30, 2021.		
<b>TOTAL LONG-TERM INVESTMENTS—98.3%</b>		<b>140,353</b>			
<b>(Identified Cost \$135,740)</b>					

For information regarding the abbreviations, see the Key Investment Terms starting on page 5.

See Notes to Financial Statements

**SEIX CORPORATE BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

Centrally cleared credit default swap - buy protection<sup>(1)</sup> outstanding as of June 30, 2021 were as follows:

Reference Entity	Payment Frequency	Counterparty	Fixed Rate	Expiration Date	Notional Amount <sup>(2)</sup>	Value	Premiums Paid (Received)	Unrealized Appreciation	Unrealized (Depreciation)
CDX.NA.HY.35 <sup>(3)</sup>	Quarterly	ICE	5.000%	12/20/25	\$(7,060)	\$(725)	\$(575)	\$—	\$(150)
<b>Total</b>						<u>\$(725)</u>	<u>\$(575)</u>	<u>\$—</u>	<u>\$(150)</u>

**Footnote Legend:**

<sup>(1)</sup> If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either: (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying investments comprising the referenced index; or (ii) receive a net settlement amount in the form of cash or investments equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying investments comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

<sup>(3)</sup> CDX.NA.HY is composed of 100 liquid North American entities with high yield credit ratings as published by Markit<sup>®</sup> from time to time.

The following table summarizes the market value of the Fund's investments as of June 30, 2021, based on the inputs used to value them (See Security Valuation Note 2A in the Notes to Financial Statements):

	Total Value at June 30, 2021	Level 1 Quoted Prices	Level 2 Significant Observable Inputs
<b>Assets:</b>			
<b>Debt Securities:</b>			
Corporate Bonds and Notes	\$140,353	\$ —	\$140,353
Securities Lending Collateral	1,098	1,098	—
Money Market Mutual Fund	33,907	33,907	—
<b>Total Assets</b>	<u>175,358</u>	<u>35,005</u>	<u>140,353</u>
<b>Liabilities:</b>			
<b>Other Financial Instruments:</b>			
Centrally Cleared Credit Default Swap	(725)	—	(725)
<b>Total Liabilities</b>	<u>(725)</u>	<u>—</u>	<u>(725)</u>
<b>Total Investments</b>	<u>\$174,633</u>	<u>\$35,005</u>	<u>\$139,628</u>

There were no securities valued using significant unobservable inputs (Level 3) at June 30, 2021.

There were no transfers into or out of Level 3 related to securities held at June 30, 2021.

*See Notes to Financial Statements*



**SEIX FLOATING RATE HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
<b>Aerospace—continued</b>			<b>Chemicals—continued</b>		
Dynasty Acquisition Co., Inc.			New Arclin US Holding Corp. 2021 (1 month LIBOR + 4.000%)		
2020, Tranche B-1 (3 month LIBOR + 3.500%) 3.647%, 4/6/26 <sup>(2)</sup>	\$ 3,585	\$ 3,489	5.000%, 2/28/26 <sup>(2)</sup>	\$2,503	\$ 2,516
2020, Tranche B-2 (3 month LIBOR + 3.500%) 3.647%, 4/6/26 <sup>(2)</sup>	1,927	1,876	PQ Corp. (3 month LIBOR + 2.750%) 0.000%, 6/9/28 <sup>(2)(3)</sup>	3,320	3,317
MB Aerospace Holdings II Corp. First Lien (3 month LIBOR + 3.500%) 4.500%, 1/22/25 <sup>(2)</sup>	3,608	3,363	Sparta US Holdco LLC (3 month LIBOR + 3.500%) 0.000%, 4/28/28 <sup>(2)(3)</sup>	2,305	2,306
Mileage Plus Holdings, LLC (3 month LIBOR + 5.250%) 6.250%, 6/21/27 <sup>(2)</sup>	4,395	4,690	Starfruit Finco B.V. (1 month LIBOR + 1.750%) 2.843% - 5.000%, 10/1/25 <sup>(2)</sup>	6,966	6,909
Spirit AeroSystems, Inc. (1 month LIBOR + 5.250%) 6.000%, 1/15/25 <sup>(2)</sup>	2,885	2,901	Trinseo Materials Operating SCA 2021 (1 month LIBOR + 2.500%) 2.604%, 5/3/28 <sup>(2)</sup>	3,435	3,407
TransDigm, Inc. Tranche E (1 month LIBOR + 2.250%) 2.354%, 5/30/25 <sup>(2)</sup>	9,466	9,325	Tronox Finance LLC Tranche B, First Lien (1 month LIBOR + 2.500%) 2.604% - 2.647%, 3/10/28 <sup>(2)</sup>	4,956	4,921
United AirLines, Inc. Tranche B (3 month LIBOR + 3.750%) 4.500%, 4/21/28 <sup>(2)</sup>	5,686	5,755	Vantage Specialty Chemicals, Inc. First Lien (3 month LIBOR + 3.500%) 4.500%, 10/28/24 <sup>(2)</sup>	3,363	3,276
WP CPP Holdings LLC First Lien (3 month LIBOR + 3.750%) 4.750%, 4/30/25 <sup>(2)</sup>	4,577	4,481	Second Lien (3 month LIBOR + 8.250%) 9.250%, 10/27/25 <sup>(2)</sup>	7,470	7,204
		<u>84,343</u>		<u>115,869</u>	
<b>Chemicals—5.3%</b>			<b>Consumer Durables—0.8%</b>		
Alpha 3 BV (3 month LIBOR + 2.500%) 3.000%, 3/18/28 <sup>(2)</sup>	6,955	6,916	Herman Miller, Inc. Tranche B (3 month LIBOR + 2.000%) 0.000%, 6/29/28 <sup>(2)(3)</sup>	1,700	1,698
Aruba Investments Holdings LLC First Lien (3 month LIBOR + 4.000%) 4.750%, 11/24/27 <sup>(2)</sup>	2,658	2,665	Plantronics, Inc. Tranche B (1 month LIBOR + 2.500%) 0.000%, 7/2/25 <sup>(2)(3)</sup>	3,765	3,692
Ascend Performance Materials Operations LLC 2021 (3 month LIBOR + 4.750%) 5.500%, 8/27/26 <sup>(2)</sup>	2,845	2,883	Resideo Funding, Inc. Tranche B (1 month LIBOR + 2.250%) 2.750%, 2/11/28 <sup>(2)</sup>	3,232	3,224
ASP Chromaflo Intermediate Holdings, Inc. Tranche B-1 (1 month LIBOR + 3.500%) 4.500%, 11/20/23 <sup>(2)</sup>	842	841	Weber-Stephen Products LLC Tranche B (1 month LIBOR + 3.250%) 4.000%, 10/30/27 <sup>(2)</sup>	3,516	3,520
Tranche B-2, First Lien (1 month LIBOR + 3.500%) 4.500%, 11/20/23 <sup>(2)</sup>	1,085	1,084	White Cap Buyer LLC (3 month LIBOR + 4.000%) 4.500%, 10/19/27 <sup>(2)</sup>	4,543	4,548
Blue Tree Holdings, Inc. (3 month LIBOR + 2.500%) 2.650%, 3/4/28 <sup>(2)</sup>	7,212	7,162		<u>16,682</u>	
Consolidated Energy Finance S.A. (1 month LIBOR + 2.500%) 2.595%, 5/7/25 <sup>(2)</sup>	9,605	9,313	<b>Consumer Non-Durables—1.0%</b>		
Emerald Performance Materials LLC Tranche B, First Lien (1 month LIBOR + 4.000%) 5.000%, 8/12/25 <sup>(2)</sup>	4,539	4,545	ABG Intermediate Holdings 2 LLC 2021 (1 month LIBOR + 3.250%) 4.000%, 9/27/24 <sup>(2)</sup>	4,947	4,941
Gemini HDPE LLC 2027 (3 month LIBOR + 3.000%) 3.500%, 12/31/27 <sup>(2)</sup>	4,536	4,527	First Lien (3 month LIBOR + 5.250%) 6.250%, 9/27/24 <sup>(2)</sup>	2,814	2,814
Herens Holdco S.a.r.l. Tranche B (3 month LIBOR + 4.000%) 0.000%, 5/14/28 <sup>(2)(3)</sup>	3,730	3,732	Conair Holdings LLC First Lien (3 month LIBOR + 3.750%) 4.250%, 5/17/28 <sup>(2)</sup>	4,305	4,314
Ineos U.S. Finance LLC 2024 (3 month LIBOR + 2.000%) 2.104%, 4/1/24 <sup>(2)</sup>	26,205	25,892	Coty, Inc. Tranche B (1 month LIBOR + 2.250%) 2.331%, 4/7/25 <sup>(2)</sup>	3,139	3,018
Ineos U.S. Petrochem LLC 2026, Tranche B (1 month LIBOR + 2.750%) 3.250%, 1/29/26 <sup>(2)</sup>	2,958	2,947	Energizer Holdings, Inc. (1 month LIBOR + 2.250%) 2.750%, 12/22/27 <sup>(2)</sup>	2,693	2,684
Minerals Technologies, Inc. Tranche B-1 (1 month LIBOR + 2.250%) 2.251% - 3.000%, 2/14/24 <sup>(2)</sup>	5,741	5,748	New Trojan Parent, Inc. First Lien (1 month LIBOR + 3.250%) 3.750%, 1/6/28 <sup>(2)</sup>	2,395	2,382
Momentive Performance Materials, Inc. First Lien (1 month LIBOR + 3.250%) 3.360%, 5/15/24 <sup>(2)</sup>	3,785	3,758	Prestige Brands, Inc. Tranche B (3 month LIBOR + 2.000%) 0.000%, 6/9/28 <sup>(2)(3)</sup>	1,660	1,661
				<u>21,814</u>	

See Notes to Financial Statements

**SEIX FLOATING RATE HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	<u>Par Value</u>	<u>Value</u>		<u>Par Value</u>	<u>Value</u>
<b>Energy—1.5%</b>			<b>Financial—continued</b>		
AL NGPL Holdings LLC (3 month LIBOR + 3.750%)			Orion Advisor Solutions, Inc. (3 month LIBOR + 3.750%)		
4.750%, 4/14/28 <sup>(2)</sup>	\$ 3,290	\$ 3,311	4.500%, 9/24/27 <sup>(2)</sup>	\$6,174	\$ 6,177
BCP Raptor II LLC (1 month LIBOR + 4.750%)			Russell Investments US Institutional Holdco, Inc. 2025 (3 month LIBOR + 3.500%)		
4.854%, 11/3/25 <sup>(2)</sup>	6,553	6,420	4.500%, 5/30/25 <sup>(2)</sup>	3,000	2,980
BCP Raptor LLC (1 month LIBOR + 4.250%)			VFH Parent LLC (1 month LIBOR + 3.000%)		
5.250%, 6/24/24 <sup>(2)</sup>	7,810	7,729	3.093%, 3/1/26 <sup>(2)</sup>	7,546	7,513
BCP Renaissance Parent LLC (3 month LIBOR + 3.500%)			Zebra Buyer LLC (3 month LIBOR + 3.500%)		
4.500%, 10/31/24 <sup>(2)</sup>	2,992	2,935	0.000%, 4/21/28 <sup>(2)(3)</sup>	1,730	1,734
Blackbrush Oil & Gas LP PIK Interest Capitalization (3 month LIBOR + 5.000%)					<u>125,069</u>
6.000%, 9/3/25 <sup>(2)(4)</sup>	4,755	4,755	<b>Food / Tobacco—2.4%</b>		
Lower Cadence Holdings LLC (1 month LIBOR + 4.000%)			Blue Ribbon LLC Tranche B (3 month LIBOR + 6.000%)		
4.104%, 5/22/26 <sup>(2)</sup>	4,480	4,446	6.750%, 5/8/28 <sup>(2)</sup>	2,251	2,218
Traverse Midstream Partners LLC (1 month LIBOR + 5.500%)			City Brewing Co. LLC First Lien (3 month LIBOR + 3.500%)		
6.500%, 9/27/24 <sup>(2)</sup>	3,935	3,948	4.250%, 4/5/28 <sup>(2)</sup>	2,860	2,871
		<u>33,544</u>	Evergreen AcqCo 1 LP (3 month LIBOR + 5.750%)		
			6.500%, 4/21/28 <sup>(2)</sup>	3,870	3,901
<b>Financial—5.7%</b>			IRB Holding Corp. (3 month LIBOR + 3.250%)		
Acrisure LLC 2020, Tranche B (1 month LIBOR + 3.500%)			4.250%, 12/15/27 <sup>(2)</sup>	4,229	4,226
3.604%, 2/15/27 <sup>(2)</sup>	2,388	2,360	K- MAC Holdings Corp. Second Lien (3 month LIBOR + 6.750%)		
AltiSource Solutions S.a.r.l. Tranche B (3 month LIBOR + 4.000%)			0.000%, 6/18/29 <sup>(2)(3)</sup>	830	834
5.000%, 4/3/24 <sup>(2)</sup>	3,235	2,719	K-Mac Holdings Corp. (3 month LIBOR + 3.500%)		
AmWINS Group, Inc. (1 month LIBOR + 2.250%)			0.000%, 6/23/28 <sup>(2)(3)</sup>	2,495	2,500
3.000%, 2/19/28 <sup>(2)</sup>	3,667	3,642	Milk Specialties Co. (3 month LIBOR + 4.000%)		
Aretec Group, Inc. First Lien (1 month LIBOR + 4.250%)			5.000%, 8/18/25 <sup>(2)</sup>	4,160	4,150
4.354%, 10/1/25 <sup>(2)</sup>	12,713	12,662	Panera Bread Co. (1 month LIBOR + 2.250%)		
Asurion LLC			2.375%, 7/18/22 <sup>(2)</sup>	5,219	5,108
Tranche B3, Second Lien (1 month LIBOR + 5.250%)			Quirch Foods Holdings LLC (3 month LIBOR + 5.250%)		
5.354%, 1/31/28 <sup>(2)</sup>	10,530	10,605	5.750% - 6.250%, 10/27/27 <sup>(2)</sup>	4,975	4,987
Tranche B-8 (1 month LIBOR + 3.250%)			Triton Water Holdings, Inc. First Lien (3 month LIBOR + 3.500%)		
3.343%, 12/23/26	27,164	26,841	4.000%, 3/31/28 <sup>(2)</sup>	5,715	5,707
Tranche B-9 (1 month LIBOR + 3.250%)			UTZ Quality Foods LLC 2021 (1 month LIBOR + 3.000%)		
3.354%, 7/31/27 <sup>(2)</sup>	3,741	3,697	3.104%, 1/20/28 <sup>(2)</sup>	3,182	3,177
Citadel Securities LP 2021 (1 month LIBOR + 2.500%)			Whole Earth Brands, Inc. (3 month LIBOR + 4.500%)		
2.604%, 2/2/28 <sup>(2)</sup>	8,678	8,582	5.500%, 2/2/28 <sup>(2)</sup>	6,980	6,936
Ditech Holding Corp. Tranche B (3 month PRIME + 0.000%)			Woof Holdings, Inc.		
0.000%, 6/30/22 <sup>(2)(5)</sup>	4,204	841	First Lien (3 month LIBOR + 3.750%)		
DRW Holdings LLC First Lien (1 month LIBOR + 3.750%)			4.500%, 12/21/27 <sup>(2)</sup>	4,648	4,644
3.854%, 3/1/28 <sup>(2)</sup>	7,385	7,366	Second Lien (3 month LIBOR + 7.250%)		
EVO Payments International LLC First Lien (1 month LIBOR + 3.250%)			8.000%, 12/21/28 <sup>(2)</sup>	500	505
3.360%, 12/22/23 <sup>(2)</sup>	7,165	7,146			<u>51,764</u>
First Eagle Holdings, Inc. 2018, Tranche B (3 month LIBOR + 2.500%)			<b>Food and Drug—0.2%</b>		
2.647%, 2/1/27 <sup>(2)</sup>	3,875	3,820	United Natural Foods, Inc. First Lien (1 month LIBOR + 3.500%)		
HighTower Holding LLC (3 month LIBOR + 4.000%)			3.604%, 10/22/25 <sup>(2)</sup>	3,908	3,909
4.750%, 4/21/28 <sup>(2)</sup>	2,632	2,635	<b>Forest Prod / Containers—2.1%</b>		
Jane Street Group LLC (1 month LIBOR + 2.750%)			Anchor Packaging LLC (1 month LIBOR + 4.000%)		
2.854%, 1/26/28 <sup>(2)</sup>	9,841	9,788	4.104%, 7/18/26 <sup>(2)</sup>	2,784	2,787
Nexus Buyer LLC (1 month LIBOR + 3.750%)			Berlin Packaging LLC Tranche B-4 (3 month LIBOR + 3.250%)		
3.841%, 11/9/26 <sup>(2)</sup>	3,972	3,961	3.750%, 3/11/28 <sup>(2)</sup>	4,860	4,835

See Notes to Financial Statements

**SEIX FLOATING RATE HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
<b>Forest Prod / Containers—continued</b>			<b>Gaming / Leisure—continued</b>		
Graham Packaging Co., Inc. (1 month LIBOR + 3.000%)			Scientific Games International, Inc. Tranche B-5 (1 month LIBOR + 2.750%)		
3.750%, 8/4/27 <sup>(2)</sup>	\$ 8,735	\$ 8,722	2.854%, 8/14/24 <sup>(2)</sup>	\$6,092	\$ 6,046
Klockner Pentaplast of America, Inc. Tranche B (3 month LIBOR + 4.750%)			Station Casinos LLC Tranche B-1 (1 month LIBOR + 2.250%)		
5.250%, 2/12/26 <sup>(2)</sup>	2,793	2,807	2.500%, 2/8/27 <sup>(2)</sup>	6,317	6,240
Logoplaste Parent S.a.r.l. (3 month LIBOR + 4.250%)					<u>75,872</u>
0.000%, 4/21/28 <sup>(2)(3)</sup>	3,705	3,719			
Pregis Topco LLC (1 month LIBOR + 4.000%)			<b>Healthcare—8.2%</b>		
4.500%, 7/31/26 <sup>(2)</sup>	6,350	6,350	ADMI Corp. (3 month LIBOR + 3.750%)		
Pregis TopCo LLC First Lien (1 month LIBOR + 4.000%)			0.000%, 12/23/27 <sup>(2)(3)</sup>	2,700	2,695
4.104%, 7/31/26 <sup>(2)</sup>	2,673	2,670	Agiliti Health, Inc. (1 month LIBOR + 2.750%)		
Reynolds Group Holdings, Inc. Tranche B-2 (1 month LIBOR + 3.250%)			3.500%, 1/5/26 <sup>(2)</sup>	4,106	4,096
3.354%, 2/5/26 <sup>(2)</sup>	4,134	4,105	AHP Health Partners, Inc. Tranche B-1 (1 month LIBOR + 3.750%)		
Schweitzer-Mauduit International, Inc. Tranche B (1 month LIBOR + 3.750%)			4.750%, 6/30/25 <sup>(2)</sup>	8,781	8,792
4.500%, 1/27/28 <sup>(2)</sup>	3,420	3,369	Amneal Pharmaceuticals LLC (1 month LIBOR + 3.500%)		
Spa Holdings 3 Oy Tranche B (3 month LIBOR + 4.000%)			3.625%, 5/4/25 <sup>(2)</sup>	7,518	7,367
4.750%, 2/4/28 <sup>(2)</sup>	2,828	2,837	ASP Navigate Acquisition Corp. (3 month LIBOR + 4.500%)		
TricorBraun, Inc.			5.500%, 10/6/27 <sup>(2)</sup>	3,816	3,821
(3 month LIBOR + 3.250%)			AthenaHealth, Inc. Tranche B-1 (3 month LIBOR + 4.250%)		
3.250% - 3.750%, 3/3/28 <sup>(2)</sup>	26	26	4.410%, 2/11/26 <sup>(2)</sup>	6,306	6,320
(6 month LIBOR + 3.250%)			Avantor Funding, Inc. Tranche B-4 (1 month LIBOR + 2.250%)		
3.750%, 3/3/28 <sup>(2)</sup>	3,457	3,430	3.250%, 11/8/27 <sup>(2)</sup>	3,333	3,332
		<u>45,657</u>	Bausch Health Cos., Inc. (1 month LIBOR + 3.000%)		
			3.104%, 6/2/25 <sup>(2)</sup>	4,805	4,783
<b>Gaming / Leisure—3.5%</b>			Bioscrip, Inc. Tranche B, First Lien (1 month LIBOR + 3.750%)		
Aimbridge Acquisition Co., Inc. 2020 (1 month LIBOR + 4.750%)			3.854%, 8/6/26 <sup>(2)</sup>	4,010	4,009
5.500%, 2/2/26 <sup>(2)</sup>	2,055	2,053	Cano Health LLC (3 month LIBOR + 4.500%)		
Caesars Resort Collection LLC			5.250%, 11/23/27 <sup>(2)</sup>	3,701	3,703
Tranche B (1 month LIBOR + 2.750%)			Change Healthcare Holdings LLC (1 month LIBOR + 2.500%)		
2.854%, 12/23/24 <sup>(2)</sup>	11,645	11,539	3.500%, 3/1/24 <sup>(2)</sup>	7,848	7,837
Tranche B-1 (1 month LIBOR + 4.500%)			Endo Luxembourg Finance Co. S.a.r.l. 2021 (3 month LIBOR + 5.000%)		
4.604%, 7/21/25 <sup>(2)</sup>	11,811	11,840	5.750%, 3/27/28 <sup>(2)</sup>	2,541	2,448
Carnival Corp. Tranche B (3 month LIBOR + 3.000%)			Gainwell Acquisition Corp. Tranche B (3 month LIBOR + 4.000%)		
0.000%, 6/30/25 <sup>(2)(3)</sup>	1,615	1,652	4.750%, 10/1/27 <sup>(2)</sup>	5,696	5,709
Enterprise Development Authority Tranche B (3 month LIBOR + 4.250%)			Greatbatch Ltd. Tranche B (1 month LIBOR + 2.500%)		
5.000%, 2/18/28 <sup>(2)</sup>	1,985	1,990	3.500%, 10/27/22 <sup>(2)</sup>	5,086	5,089
Everi Holdings, Inc. Tranche B (3 month LIBOR + 2.750%)			HCA, Inc. (3 month LIBOR + 1.750%)		
0.000%, 6/30/28 <sup>(2)(3)</sup>	3,165	3,161	0.000%, 6/23/28 <sup>(2)(3)</sup>	2,910	2,915
Everi Payments, Inc. Tranche B (3 month LIBOR + 2.750%)			ICON Luxembourg S.a.r.l.		
3.500%, 5/9/24 <sup>(2)</sup>	7,693	7,674	Tranche B (3 month LIBOR + 2.500%)		
Golden Nugget, Inc. First Lien (2 month LIBOR + 2.500%)			0.000%, 6/16/28 <sup>(2)(3)</sup>	7,045	7,055
3.250%, 10/4/23 <sup>(2)</sup>	5,868	5,821	Tranche B-1 (3 month LIBOR + 2.500%)		
Hilton Grand Vacations Borrower LLC First Lien (3 month LIBOR + 3.250%)			0.000%, 6/16/28 <sup>(2)(3)</sup>	1,755	1,758
0.000%, 5/19/28 <sup>(2)(3)</sup>	3,695	3,696	ImageFirst Holdings LLC (3 month LIBOR + 4.500%)		
Playa Resorts Holding B.V. (1 month LIBOR + 2.750%)			5.250%, 4/27/28 <sup>(2)</sup>	2,013	2,008
3.750%, 4/29/24 <sup>(2)</sup>	6,013	5,774	Indivior Finance S.a.r.l. (3 month LIBOR + 4.500%)		
Playtika Holding Corp. Tranche B-1 (1 month LIBOR + 2.750%)			5.500%, 6/6/26 <sup>(2)</sup>	3,910	3,822
2.854%, 3/13/28 <sup>(2)</sup>	8,429	8,386	Insulet Corp. Tranche B (1 month LIBOR + 3.250%)		
			3.750%, 4/28/28 <sup>(2)</sup>	2,985	2,987
			Kindred Healthcare LLC Tranche B (1 month LIBOR + 4.500%)		
			4.625%, 7/2/25 <sup>(2)</sup>	8,801	8,779

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**SEIX FLOATING RATE HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
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(\$ reported in thousands)

	Par Value	Value		Par Value	Value
<b>Healthcare—continued</b>			<b>Housing—continued</b>		
LifePoint Health, Inc. Tranche B, First Lien (1 month LIBOR + 3.750%) 3.854%, 11/17/25 <sup>(2)</sup>	\$3,565	\$ 3,555	Brookfield Property REIT, Inc. Tranche A-2 (1 month LIBOR + 3.000%) 3.104%, 8/28/23 <sup>(2)</sup>	\$ 6,572	\$ 6,499
Medrisk, Inc. Tranche B, First Lien (1 month LIBOR + 3.750%) 4.500%, 5/10/28 <sup>(2)</sup>	3,190	3,189	Tranche B (1 month LIBOR + 2.500%) 2.604%, 8/27/25 <sup>(2)</sup>	13,417	13,081
Midwest Physician Administrative Services LLC First Lien (3 month LIBOR + 3.250%) 4.000%, 3/12/28 <sup>(2)</sup>	4,229	4,216	Core & Main LP Tranche B (3 month LIBOR + 2.500%) + 2.750% <sup>(2)(3)</sup>	2,495	2,478
MPH Acquisition Holdings LLC (3 month LIBOR + 2.750%) 3.750%, 6/7/23 <sup>(2)</sup>	8,945	8,919	Cushman & Wakefield US Borrower LLC (1 month LIBOR + 2.750%) 2.854%, 8/21/25 <sup>(2)</sup>	11,151	11,042
National Mentor Holdings, Inc. First Lien (3 month LIBOR + 3.750%) 4.500%, 3/2/28 <sup>(2)</sup>	4,267	4,272	Foundation Building Materials, Inc. First Lien (3 month LIBOR + 3.250%) 3.750%, 1/31/28 <sup>(2)</sup>	5,485	5,446
Tranche C, First Lien (3 month LIBOR + 3.750%) 4.500%, 3/2/28 <sup>(2)</sup>	134	135	Hillman Group, Inc. (The) Tranche B-1 (3 month LIBOR + 2.750%) 0.000%, 2/24/28 <sup>(2)(3)</sup>	2,677	2,669
Onex TSG Intermediate Corp. (3 month LIBOR + 4.750%) 5.500%, 2/28/28 <sup>(2)</sup>	2,930	2,946	Hunter Fan Co. (3 month LIBOR + 5.000%) 5.750%, 5/8/28 <sup>(2)</sup>	3,365	3,366
Organon & Co. (3 month LIBOR + 3.000%) 3.500%, 6/2/28 <sup>(2)</sup>	7,450	7,455	Illuminate Merger Sub Corp. (3 month LIBOR + 3.500%) 0.000%, 6/30/28 <sup>(2)(3)</sup>	1,665	1,657
Packaging Coordinators Midco, Inc. Tranche B, First Lien (3 month LIBOR + 3.500%) 4.250%, 11/30/27 <sup>(2)</sup>	5,820	5,823	Second Lien (3 month LIBOR + 0.000%) 0.000%, 6/29/29 <sup>(2)(3)</sup>	1,250	1,237
Paragis LLC (1 month LIBOR + 4.750%) 5.250%, 10/6/21 <sup>(2)</sup>	2,000	1,980	LBM Acquisition LLC First Lien (3 month LIBOR + 3.750%) 4.500%, 12/17/27 <sup>(2)</sup>	4,317	4,284
Parexel International Corp. (3 month LIBOR + 2.750%) 2.854%, 9/27/24 <sup>(2)</sup>	3,512	3,490	First Lien (3 month LIBOR + 3.750%) 1.000% - 4.500%, 12/17/27 <sup>(2)</sup>	640	636
PetiQ, Inc. First Lien (3 month LIBOR + 4.250%) 4.750%, 4/13/28 <sup>(2)</sup>	4,705	4,658	Mannington Mills, Inc. (3 month LIBOR + 3.750%) 0.000%, 8/6/26 <sup>(2)(3)</sup>	1,535	1,533
Pluto Acquisition I, Inc. 2021, First Lien (3 month LIBOR + 4.500%) 0.000%, 6/20/26 <sup>(2)(3)</sup>	3,320	3,320	Osmose Utilities Services, Inc. First Lien (3 month LIBOR + 3.250%) 3.750%, 6/16/28 <sup>(2)</sup>	2,660	2,647
PPD, Inc. (1 month LIBOR + 2.250%) 2.750%, 1/13/28 <sup>(2)</sup>	3,990	3,983	Quikrete Holdings, Inc. Tranche B1 (3 month LIBOR + 3.000%) 0.000%, 6/11/28 <sup>(2)(3)</sup>	3,610	3,579
RPI Intermediate Finance Trust Tranche B-1 (1 month LIBOR + 1.750%) 1.854%, 2/11/27 <sup>(2)</sup>	5,119	5,091	Re/Max LLC Tranche B (3 month LIBOR + 2.750%) 0.000%, 6/24/28 <sup>(2)(3)</sup>	1,250	1,247
RXB Holdings, Inc. First Lien (6 month LIBOR + 5.250%) 6.000%, 12/17/27 <sup>(2)</sup>	3,970	3,975	Realogy Group LLC Tranche A (1 month LIBOR + 1.750%) 2.093%, 2/8/23 <sup>(2)</sup>	8,300	8,241
SCP Eye Care Services LLC (3 month LIBOR + 4.500%) 5.250%, 3/15/28 <sup>(2)</sup>	2,766	2,762	TAMKO Building Products, Inc. (3 month LIBOR + 3.000%) 0.000%, 5/29/26 <sup>(2)</sup>	3,491	3,480
Signify Health LLC (3 month LIBOR + 3.250%) 0.000%, 6/16/28 <sup>(2)(3)</sup>	3,035	3,030	U.S. Concrete, Inc. Tranche B (3 month LIBOR + 3.000%) 0.000%, 5/26/28 <sup>(2)(3)</sup>	2,405	2,405
Sterigenics-Nordion Holdings LLC (3 month LIBOR + 2.750%) 3.250%, 12/11/26 <sup>(2)</sup>	4,125	4,106			<u>88,046</u>
Surgery Center Holdings, Inc. 2021 (1 month LIBOR + 3.750%) 4.500%, 8/31/26 <sup>(2)</sup>	4,938	4,955	<b>Information Technology—13.6%</b>		
		<u>181,185</u>	Ahead DB Holdings LLC Tranche B (3 month LIBOR + 3.750%) 4.500%, 10/18/27 <sup>(2)</sup>	3,700	3,704
<b>Housing—4.0%</b>			Allegro MicroSystems, Inc. (3 month LIBOR + 3.750%) 4.250%, 9/24/27 <sup>(2)</sup>	290	289
84 Lumber Co. Tranche B-1 (1 month LIBOR + 3.000%) 3.750%, 11/13/26 <sup>(2)</sup>	4,477	4,473	Apttus Corporation (3 month LIBOR + 4.250%) 5.000%, 5/8/28 <sup>(2)</sup>	3,955	3,972
ACProducts Holdings, Inc. (6 month LIBOR + 4.250%) 4.750%, 5/17/28 <sup>(2)</sup>	5,450	5,419	Atlas Purchaser, Inc. First Lien (3 month LIBOR + 5.250%) 6.000%, 5/6/28 <sup>(2)</sup>	2,800	2,744
Beacon Roofing Supply, Inc. (1 month LIBOR + 2.500%) 2.604%, 5/19/28 <sup>(2)</sup>	2,643	2,627	Second Lien (3 month LIBOR + 9.000%) 9.750%, 5/7/29 <sup>(2)</sup>	825	817

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**SEIX FLOATING RATE HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
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(\$ reported in thousands)

	Par Value	Value		Par Value	Value
<b>Information Technology—continued</b>			<b>Information Technology—continued</b>		
Avaya, Inc. Tranche B-1 (1 month LIBOR + 4.250%) 4.323%, 12/15/27 <sup>(2)</sup>	\$7,933	\$7,955	Liftoff Mobile, Inc. (3 month LIBOR + 3.500%) 4.250%, 2/17/28 <sup>(2)</sup>	\$3,913	\$3,905
Barracuda Networks, Inc. First Lien (3 month LIBOR + 3.750%) 3.896%, 2/12/25 <sup>(2)</sup>	4,246	4,254	LogMeIn, Inc. First Lien (1 month LIBOR + 4.750%) 4.827%, 8/31/27 <sup>(2)</sup>	8,803	8,786
Brave Parent Holdings, Inc. (1 month LIBOR + 4.000%) 4.104%, 4/18/25 <sup>(2)</sup>	4,205	4,197	MA Financeco LLC Tranche B-3 (1 month LIBOR + 2.750%) 2.854%, 6/21/24 <sup>(2)</sup>	911	899
Brooks Automation, Inc. Tranche B (3 month LIBOR + 2.500%) 2.710%, 10/4/24 <sup>(2)</sup>	2,229	2,207	Tranche B-4 (3 month LIBOR + 4.250%) 5.250%, 6/5/25 <sup>(2)</sup>	6,722	6,800
Castle US Holding Corp. (3 month LIBOR + 3.750%) 0.000%, 1/29/27 <sup>(2)(3)</sup>	130	128	Macom Technology Solutions Holdings, Inc. (1 month LIBOR + 2.250%) 2.354%, 5/17/24 <sup>(2)</sup>	1,217	1,210
Tranche B-2 (3 month LIBOR + 4.000%) 4.750%, 1/31/27 <sup>(2)</sup>	3,992	3,952	Magenta Buyer LLC First Lien (3 month LIBOR + 5.000%) 0.000%, 5/3/28 <sup>(2)(3)</sup>	5,170	5,165
Cloudera, Inc. (1 month LIBOR + 2.500%) 3.250%, 12/22/27 <sup>(2)</sup>	3,347	3,343	Magnite, Inc. (3 month LIBOR + 5.000%) 5.750%, 4/1/28 <sup>(2)</sup>	2,465	2,453
CommerceHub, Inc. First Lien (3 month LIBOR + 4.000%) 4.750%, 12/29/27 <sup>(2)</sup>	3,975	3,985	Marcel Lux IV S.a.r.l. (1 month LIBOR + 4.000%) 4.750%, 12/31/27 <sup>(2)</sup>	1,005	1,002
ConvergeOne Holdings, Inc. First Lien (1 month LIBOR + 5.000%) 5.104%, 1/5/26 <sup>(2)</sup>	6,377	6,298	Mavenir Systems, Inc. (3 month LIBOR + 6.000%) 7.000%, 5/8/25 <sup>(2)</sup>	7,446	7,439
CoreLogic, Inc. First Lien (3 month LIBOR + 3.500%) 0.000%, 6/4/28 <sup>(2)(3)</sup>	7,690	7,663	Maverick Bidco, Inc. First Lien (3 month LIBOR + 3.750%) 4.500%, 5/18/28 <sup>(2)</sup>	2,885	2,883
Cornerstone OnDemand, Inc. 2021, Tranche B (1 month LIBOR + 3.250%) 3.341%, 4/22/27 <sup>(2)</sup>	3,121	3,118	McAfee LLC Second Lien (3 month LIBOR + 8.250%) 0.000%, 5/3/29 <sup>(2)(3)</sup>	2,000	1,975
DCert Buyer, Inc. First Lien (1 month LIBOR + 4.000%) 4.104%, 10/16/26 <sup>(2)</sup>	4,086	4,087	Tranche B (1 month LIBOR + 3.750%) 3.846%, 9/30/24 <sup>(2)</sup>	8,035	8,033
Second Lien (1 month LIBOR + 7.000%) 7.104%, 2/19/29 <sup>(2)</sup>	3,625	3,650	Mermaid Bidco, Inc. Tranche B (3 month LIBOR + 4.250%) 5.000%, 12/22/27 <sup>(2)</sup>	4,233	4,233
Dell International LLC Tranche B-2 (1 month LIBOR + 1.750%) 2.000%, 9/19/25 <sup>(2)</sup>	8,397	8,393	N-Able, Inc. Tranche B (3 month LIBOR + 3.000%) 0.000%, 4/17/28 <sup>(2)(3)</sup>	2,265	2,259
E2Open LLC (3 month LIBOR + 3.500%) 4.000%, 2/4/28 <sup>(2)</sup>	4,525	4,525	Planview Parent, Inc. First Lien (3 month LIBOR + 4.000%) 4.750%, 12/17/27 <sup>(2)</sup>	3,542	3,546
EAB Global, Inc. (3 month LIBOR + 3.750%) 0.000%, 6/28/28 <sup>(2)(3)</sup>	2,500	2,494	Polaris Newco LLC First Lien (3 month LIBOR + 4.000%) 4.500%, 6/2/28 <sup>(2)</sup>	3,850	3,859
Endurance International Group Holdings, Inc. (3 month LIBOR + 3.500%) 4.250%, 2/10/28 <sup>(2)</sup>	3,800	3,779	Precisely Software, Inc. First Lien (3 month LIBOR + 4.250%) 5.000%, 4/23/28 <sup>(2)</sup>	5,725	5,714
Ensono LP First Lien (6 month LIBOR + 4.000%) 4.750%, 5/19/28 <sup>(2)</sup>	3,065	3,068	Project Boost Purchaser LLC 2021, Tranche 2, First Lien (3 month LIBOR + 3.500%) 0.000%, 5/30/26 <sup>(2)(3)</sup>	2,000	1,996
Gigamon, Inc. First Lien (3 month LIBOR + 3.750%) 4.500%, 12/27/24 <sup>(2)</sup>	7,249	7,256	Project Ruby Ultimate Parent Corp. First Lien (1 month LIBOR + 3.250%) 4.000%, 3/10/28 <sup>(2)</sup>	4,100	4,086
Greeneden US Holdings II LLC Tranche B-4 (1 month LIBOR + 4.000%) 4.750%, 12/1/27 <sup>(2)</sup>	5,267	5,276	Proofpoint, Inc. (3 month LIBOR + 3.250%) 0.000%, 6/9/28 <sup>(2)(3)</sup>	2,825	2,808
IDERA, Inc. (3 month LIBOR + 3.750%) 4.500%, 3/2/28 <sup>(2)</sup>	3,626	3,624	Rackspace Technology Global, Inc. Tranche B (3 month LIBOR + 2.750%) 3.500%, 2/15/28 <sup>(2)</sup>	7,731	7,685
Internap Holding LLC PIK Interest Capitalization (3 month LIBOR + 6.500%) 7.500%, 5/8/25 <sup>(2)(6)</sup>	455	227	RealPage, Inc. First Lien (3 month LIBOR + 3.250%) 3.750%, 4/24/28 <sup>(2)</sup>	3,935	3,921
Ivanti Software, Inc. (3 month LIBOR + 4.000%) 4.750%, 12/1/27 <sup>(2)</sup>	2,673	2,654	Redstone Holdco 2 LP First Lien (3 month LIBOR + 4.750%) 5.500%, 4/27/28 <sup>(2)</sup>	2,156	2,149
First Lien (3 month LIBOR + 4.750%) 5.750%, 12/1/27 <sup>(2)</sup>	3,082	3,083	Second Lien (3 month LIBOR + 7.750%) 8.500%, 4/16/29 <sup>(2)</sup>	1,487	1,459
LI Group Holdings, Inc. 2021 (3 month LIBOR + 3.750%) 4.500%, 3/11/28 <sup>(2)</sup>	3,184	3,184			

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**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
<b>Information Technology—continued</b>			<b>Manufacturing—continued</b>		
Renaissance Holding Corp. First Lien (1 month LIBOR + 3.250%)			Bright Bidco B.V. 2018, Tranche B (3 month LIBOR + 3.500%)		
3.354%, 5/30/25 <sup>(2)</sup>	\$3,231	\$ 3,195	4.500%, 6/30/24 <sup>(2)</sup>	\$4,103	\$ 3,425
Sabre GLBL, Inc. 2020 (1 month LIBOR + 4.000%)			Canada Goose, Inc. 2021 (3 month LIBOR + 3.500%)		
4.750%, 12/17/27 <sup>(2)</sup>	2,587	2,600	4.250%, 10/7/27 <sup>(2)</sup>	4,047	4,059
Salient CRGT, Inc. (3 month LIBOR + 6.500%)			Cimpress plc Tranche B-1 (1 month LIBOR + 3.500%)		
7.500%, 2/28/22 <sup>(2)</sup>	4,630	4,578	4.000%, 5/17/28 <sup>(2)</sup>	2,490	2,480
Seattle Escrow Borrower LLC (1 month LIBOR + 2.750%)			Clark Equipment Co. (3 month LIBOR + 2.250%)		
2.854%, 6/21/24 <sup>(2)</sup>	6,151	6,074	2.397%, 5/18/24 <sup>(2)</sup>	3,940	3,932
Smartbear Software, Inc. First Lien (3 month LIBOR + 4.250%)			Columbus McKinnon Corp. (3 month LIBOR + 2.750%)		
0.000%, 3/3/28 <sup>(2)</sup>	3,914	3,922	3.250%, 5/14/28 <sup>(2)</sup>	1,880	1,878
SolarWinds Holdings, Inc. 2018 (1 month LIBOR + 2.750%)			Gates Global LLC Tranche B-3 (1 month LIBOR + 2.750%)		
2.854%, 2/5/24 <sup>(2)</sup>	6,669	6,575	3.500%, 3/31/27 <sup>(2)</sup>	2,222	2,216
Surf Holdings S.a.r.l First Lien (3 month LIBOR + 3.500%)			Madison IAQ LLC (3 month LIBOR + 3.250%)		
3.628%, 3/5/27 <sup>(2)</sup>	5,659	5,619	3.750%, 6/21/28 <sup>(2)</sup>	3,740	3,740
Symplr Software, Inc. First Lien (3 month LIBOR + 4.500%)			Ozark Holdings LLC 2020 (1 month LIBOR + 4.000%)		
5.250%, 12/22/27 <sup>(2)</sup>	2,708	2,709	4.750%, 12/10/27 <sup>(2)</sup>	2,869	2,869
Tech Data Corp.			Plaskolite PPC Intermediate II LLC 2021 (3 month LIBOR + 4.000%)		
(1 month LIBOR + 3.500%)			4.750%, 12/15/25 <sup>(2)</sup>	2,424	2,432
3.604%, 6/30/25 <sup>(2)</sup>	7,308	7,314	Tenneco, Inc. Tranche B (1 month LIBOR + 3.000%)		
(1 month LIBOR + 5.500%)			3.104%, 10/1/25 <sup>(2)</sup>	7,659	7,567
5.593%, 6/30/25 <sup>(2)</sup>	6,722	6,739	Tiger Acquisition LLC First Lien (3 month LIBOR + 3.250%)		
Tenable Holdings, Inc. Tranche B (3 month LIBOR + 2.750%)			3.750%, 6/1/28 <sup>(2)</sup>	2,155	2,149
0.000%, 6/28/28 <sup>(2)(3)</sup>	2,665	2,658	Truck Hero, Inc. (1 month LIBOR + 3.750%)		
TIBCO Software, Inc. Tranche B-3 (1 month LIBOR + 3.750%)			4.500%, 1/29/28 <sup>(2)</sup>	3,553	3,552
3.860%, 6/30/26 <sup>(2)</sup>	2,852	2,842	VM Consolidated, Inc. (3 month LIBOR + 3.250%)		
Turing Midco LLC (1 month LIBOR + 3.250%)			3.397%, 3/24/28 <sup>(2)</sup>	4,810	4,793
3.750%, 3/24/28 <sup>(2)</sup>	3,077	3,076		<u>53,902</u>	
UKG, Inc. 2021 (3 month LIBOR + 3.250%)			<b>Media / Telecom - Broadcasting—1.9%</b>		
4.000%, 5/4/26 <sup>(2)</sup>	5,830	5,833	Diamond Sports Group LLC (1 month LIBOR + 3.250%)		
Ultimate Software Group, Inc. (The) Second Lien (3 month LIBOR + 6.750%)			3.360%, 8/24/26 <sup>(2)</sup>	2,620	1,569
7.500%, 5/3/27 <sup>(2)</sup>	250	254	Entercom Media Corp. Tranche B-2 (3 month LIBOR + 2.500%)		
Ultra Clean Holdings, Inc. Tranche B (1 month LIBOR + 3.750%)			0.000%, 11/18/24 <sup>(2)(3)</sup>	3,652	3,612
3.843%, 8/27/25 <sup>(2)</sup>	8,775	8,782	Gogo Intermediate Holdings LLC (3 month LIBOR + 3.750%)		
Valkyr Purchaser LLC (3 month LIBOR + 4.000%)			4.500%, 4/30/28 <sup>(2)</sup>	3,460	3,451
4.750%, 11/5/27 <sup>(2)</sup>	3,192	3,187	Gray Television, Inc. Tranche C (1 month LIBOR + 2.500%)		
Virtusa Corp. (1 month LIBOR + 4.250%)			2.592%, 1/2/26 <sup>(2)</sup>	9,769	9,716
5.000%, 2/11/28 <sup>(2)</sup>	5,071	5,086	Hubbard Radio LLC (3 month LIBOR + 4.250%)		
Vocus Group Ltd. First Lien (3 month LIBOR + 3.500%)			5.250%, 3/28/25 <sup>(2)</sup>	5,102	5,047
0.000%, 5/26/28 <sup>(2)(3)</sup>	2,650	2,650	iHeartCommunications, Inc. (1 month LIBOR + 4.000%)		
Xperi Holding Corp. Tranche B (1 month LIBOR + 4.000%)			4.750%, 5/1/26 <sup>(2)</sup>	2,741	2,741
0.000%, <sup>(2)(3)</sup>	6,630	6,612	LCPR Loan Financing LLC 2021 (1 month LIBOR + 3.750%)		
		<u>298,496</u>	3.823%, 10/16/28 <sup>(2)</sup>	5,500	5,503
<b>Manufacturing—2.5%</b>			Mission Broadcasting, Inc. Tranche B-4 (1 month LIBOR + 2.500%)		
Alliance Laundry Systems LLC Tranche B (3 month LIBOR + 3.500%)			2.604%, 5/26/28 <sup>(2)</sup>	1,660	1,650
4.250%, 10/8/27 <sup>(2)</sup>	3,582	3,585	Nexstar Broadcasting, Inc. Tranche B-3 (1 month LIBOR + 2.250%)		
American Trailer World Corp. First Lien (1 month LIBOR + 3.750%)			2.345%, 1/17/24 <sup>(2)</sup>	2,667	2,656
4.500%, 3/3/28 <sup>(2)</sup>	5,235	5,225	Quincy Newspapers, Inc. Tranche B (1 month LIBOR + 3.000%)		
			4.000% - 5.250%, 11/2/22 <sup>(2)</sup>	2,208	2,203

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**SEIX FLOATING RATE HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
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(\$ reported in thousands)

	Par Value	Value		Par Value	Value
<b>Media / Telecom - Broadcasting—continued</b>			<b>Media / Telecom - Diversified Media—continued</b>		
Univision Communications, Inc. Tranche B (3 month LIBOR + 3.250%) 0.000%, 3/16/26 <sup>(2)(3)</sup>	\$ 2,600	\$ 2,603	Digital Media Solutions LLC (1 month LIBOR + 5.000%) 5.750%, 5/25/26 <sup>(2)</sup>	\$ 2,815	\$ 2,789
		40,751	E.W. Scripps Co. (The) Tranche B-2 (1 month LIBOR + 2.563%) 3.313%, 5/1/26 <sup>(2)</sup>	2,837	2,825
<b>Media / Telecom - Cable/Wireless Video—3.3%</b>			Harland Clarke Holdings Corp. (3 month LIBOR + 4.750%) 5.750%, 11/3/23 <sup>(2)</sup>		
Charter Communications Operating LLC Tranche B-2 (1 month LIBOR + 1.750%) 1.860%, 2/1/27 <sup>(2)</sup>	6,589	6,540	Lions Gate Capital Holdings LLC Tranche A (1 month LIBOR + 1.750%) 1.854%, 3/22/23 <sup>(2)</sup>	6,274	5,603
Coral-US Co-Borrower LLC Tranche B-5 (1 month LIBOR + 2.250%) 2.354%, 1/31/28 <sup>(2)</sup>	5,706	5,613	Tranche B (1 month LIBOR + 2.250%) 2.354%, 3/24/25 <sup>(2)</sup>	12,704	12,622
CSC Holdings LLC 2017 (1 month LIBOR + 2.250%) 2.323%, 7/17/25 <sup>(2)</sup>	10,253	10,099	Meredith Corp. Tranche B-3 (3 month LIBOR + 4.250%) 5.250%, 1/31/25 <sup>(2)</sup>	9,163	9,357
2019 (1 month LIBOR + 2.500%) 2.573%, 4/15/27 <sup>(2)</sup>	3,202	3,169	MH Sub I LLC 2020 (1 month LIBOR + 3.750%) 4.750%, 9/13/24 <sup>(2)</sup>	4,207	4,213
Intelsat Jackson Holdings S.A. Tranche B-3 (3 month PRIME + 4.750%) 8.000%, 11/27/23 <sup>(2)(7)</sup>	16,345	16,576	First Lien (1 month LIBOR + 3.500%) 3.604%, 9/13/24 <sup>(2)</sup>	9,434	9,384
Radiate Holdco LLC Tranche B (1 month LIBOR + 3.500%) 4.250%, 9/25/26 <sup>(2)</sup>	5,730	5,732	Second Lien (1 month LIBOR + 6.250%) 6.345%, 2/23/29 <sup>(2)</sup>	2,565	2,602
Telesat Canada Tranche B-5 (1 month LIBOR + 2.750%) 2.860%, 12/6/26 <sup>(2)</sup>	2,300	2,156	Nielsen Consumer, Inc. Tranche B-1 (1 month LIBOR + 4.000%) 4.080%, 3/6/28 <sup>(2)</sup>	3,990	3,994
Virgin Media Bristol LLC Tranche N (1 month LIBOR + 2.500%) 2.573%, 1/31/28 <sup>(2)</sup>	11,730	11,619	Recorded Books, Inc. 2021 (1 month LIBOR + 4.000%) 4.080%, 8/29/25 <sup>(2)</sup>	1,600	1,601
WideOpenWest Finance LLC Tranche B (1 month LIBOR + 3.250%) 4.250%, 8/18/23 <sup>(2)</sup>	5,296	5,279	RR Donnelley & Sons Co. Tranche B (3 month LIBOR + 5.000%) 0.000%, 1/15/24 <sup>(2)(3)</sup>	1,548	1,545
Ziggo Financing Partnership Tranche I (1 month LIBOR + 2.500%) 2.573%, 4/30/28 <sup>(2)</sup>	6,740	6,665	UPC Financing Partnership Tranche AX (1 month LIBOR + 3.000%) 3.073%, 1/31/29 <sup>(2)</sup>	1,800	1,787
		73,448	William Morris Endeavor Entertainment LLC Tranche B-1 (1 month LIBOR + 2.750%) 2.860%, 5/18/25 <sup>(2)</sup>	20,084	19,683
				110,033	
<b>Media / Telecom - Diversified Media—5.0%</b>			<b>Media / Telecom - Telecommunications—5.9%</b>		
Alpha Topco Ltd. 2018, Tranche B-3 (1 month LIBOR + 2.500%) 3.500%, 2/1/24 <sup>(2)</sup>	5,527	5,494	Altice Financing S.A. 2017 (3 month LIBOR + 2.750%) 2.934%, 7/15/25 <sup>(2)</sup>	7,347	7,215
Applovin Corp. (1 month LIBOR + 3.250%) 3.354%, 8/15/25 <sup>(2)</sup>	4,480	4,472	2017 (3 month LIBOR + 2.750%) 2.900%, 1/31/26 <sup>(2)</sup>	13,140	12,893
Arches Buyer, Inc. (1 month LIBOR + 3.250%) 3.750%, 12/6/27 <sup>(2)</sup>	2,687	2,678	Cablevision Lightpath LLC (1 month LIBOR + 3.250%) 3.750%, 11/30/27 <sup>(2)</sup>	3,060	3,060
Cambium Learning Group, Inc. First Lien (3 month LIBOR + 4.500%) 4.647%, 12/18/25 <sup>(2)</sup>	3,172	3,187	CenturyLink, Inc. Tranche B (1 month LIBOR + 2.250%) 2.354%, 3/15/27 <sup>(2)</sup>	7,496	7,389
CD&R Artemis UK Bidco Ltd. Tranche B (6 month LIBOR + 6.000%) 6.193%, 5/11/27 <sup>(2)</sup>	2,476	2,476	Cincinnati Bell, Inc. Tranche B (1 month LIBOR + 3.250%) 4.250%, 10/2/24 <sup>(2)</sup>	15,514	15,488
Cengage Learning, Inc. Tranche B (3 month LIBOR + 5.000%) 0.000%, 6/29/26 <sup>(2)(3)</sup>	1,300	1,301	Connect US Finco LLC (1 month LIBOR + 3.500%) 4.500%, 12/11/26 <sup>(2)</sup>	8,522	8,528
Constant Contact, Inc. First Lien (6 month LIBOR + 4.000%) 4.750%, 2/10/28 <sup>(2)</sup>	4,032	4,022	Consolidated Communications, Inc. Tranche B-1 (1 month LIBOR + 3.500%) 4.250%, 10/2/27 <sup>(2)</sup>	2,499	2,502
Deluxe Entertainment Services Group, Inc., PIK Interest Capitalization Second Lien (3 month LIBOR + 6.000%) 9.500%, 9/25/24 <sup>(2)(5)(8)(9)</sup>	4,279	—	Frontier Communications Co. Tranche B (1 month LIBOR + 3.750%) 4.500%, 5/1/28 <sup>(2)</sup>	3,794	3,794

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**SEIX FLOATING RATE HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
<b>Media / Telecom - Telecommunications—continued</b>			<b>Retail—continued</b>		
Level 3 Financing, Inc. 2027, Tranche B (1 month LIBOR + 1.750%) 1.854%, 3/1/27 <sup>(2)</sup>	\$ 8,986	\$ 8,843	Birkenstock US Bidco, Inc. Tranche B (3 month LIBOR + 3.750%) 4.250%, 4/28/28 <sup>(2)</sup>	\$ 4,115	\$ 4,113
MetroNet Systems Holdings LLC 2021, First Lien (3 month LIBOR + 3.750%) 4.500%, 6/2/28 <sup>(2)</sup>	3,505	3,503	Burlington Coat Factory Warehouse Corp. Tranche B-6 (3 month LIBOR + 2.000%) 0.000%, 6/26/28 <sup>(2)(3)</sup>	2,490	2,480
Neustar, Inc. Tranche B-4, First Lien (3 month LIBOR + 3.500%) 4.500%, 8/8/24 <sup>(2)</sup>	6,939	6,759	CNT Holdings I Corp. First Lien (3 month LIBOR + 3.750%) 4.500%, 11/8/27 <sup>(2)</sup>	3,197	3,197
Numericable U.S. LLC Tranche B-12 (3 month LIBOR + 3.688%) 3.871%, 1/31/26 <sup>(2)</sup>	19,937	19,752	CWGS Group LLC Tranche B (1 month LIBOR + 3.250%, 6/23/28 <sup>(2)</sup> )	5,985	5,929
Tranche B-13 (3 month LIBOR + 4.000%) 4.156%, 8/14/26 <sup>(2)</sup>	16,784	16,739	DEI Sales Inc First Lien (1 month LIBOR + 5.500%) 5.604%, 4/23/28 <sup>(2)</sup>	4,200	4,147
Windstream Services LLC (1 month LIBOR + 6.250%) 7.250%, 9/21/27 <sup>(2)</sup>	4,811	4,819	Great Outdoors Group LLC Tranche B-1 (6 month LIBOR + 4.250%) 5.000%, 3/6/28 <sup>(2)(3)</sup>	6,339	6,354
Zacapa LLC (3 month LIBOR + 4.500%) 4.703%, 7/2/25 <sup>(2)</sup>	7,953	7,967	J.C. Penney Corp., Inc. Tranche B (3 month LIBOR + 4.250%) 0.000%, <sup>(2)(5)(8)</sup>	3,733	9
		<u>129,251</u>	Jo-Ann Stores LLC (3 month LIBOR + 5.000%) 6.000%, 10/20/23 <sup>(2)</sup>	4,665	4,658
<b>Media / Telecom - Wireless Communications—0.8%</b>			Tranche B (3 month LIBOR + 5.000%) 0.000%, 6/30/28 <sup>(2)(3)</sup>	4,545	4,522
CCI Buyer, Inc. First Lien (3 month LIBOR + 4.000%) 4.750%, 12/17/27 <sup>(2)</sup>	6,284	6,291	Penney Borrower LLC (1 month LIBOR + 8.500%) 9.500%, 12/7/26 <sup>(2)</sup>	123	120
Crown Subsea Communications Holding, Inc. (3 month LIBOR + 5.000%) 5.750%, 4/27/27 <sup>(2)</sup>	4,028	4,051	Petco Health and Wellness Co., Inc. First Lien (3 month LIBOR + 3.250%) 4.000%, 3/3/28 <sup>(2)</sup>	6,484	6,469
Iridium Satellite LLC Tranche B-1 (1 month LIBOR + 2.750%) 3.750%, 11/4/26 <sup>(2)</sup>	3,649	3,652	PetsMart LLC (3 month LIBOR + 3.750%) 4.500%, 2/11/28 <sup>(2)</sup>	4,790	4,791
Orbcomm, Inc. Tranche B (3 month LIBOR + 4.250%) 0.000%, 6/17/28 <sup>(2)(3)</sup>	3,300	3,292	Rent-A-Center, Inc. (1 month LIBOR + 4.000%) 4.750%, 2/17/28 <sup>(2)</sup>	3,790	3,791
		<u>17,286</u>	Rising Tide Holdings, Inc. First Lien (3 month LIBOR + 4.750%) 5.500%, 6/1/28 <sup>(2)</sup>	2,070	2,071
<b>Metals / Minerals—0.9%</b>			Second Lien (3 month LIBOR + 8.250%) 9.000%, 6/1/29 <sup>(2)</sup>	1,655	1,651
Atkore International, Inc. (3 month LIBOR + 2.000%) 2.500%, 5/18/28 <sup>(2)</sup>	4,965	4,955	Tory Burch LLC Tranche B (1 month LIBOR + 3.500%) 4.000%, 4/17/28 <sup>(2)</sup>	3,310	3,298
Consol Energy, Inc. Tranche B (1 month LIBOR + 4.500%) 4.610%, 9/27/24 <sup>(2)</sup>	5,659	5,316	Victoria's Secret & Co. Tranche B (3 month LIBOR + 3.250%) 0.000%, 6/30/28 <sup>(2)(3)</sup>	1,700	1,683
GrafTech Finance, Inc. (1 month LIBOR + 3.000%) 3.500%, 2/12/25 <sup>(2)</sup>	5,495	5,493			<u>73,169</u>
Oxbow Carbon LLC Tranche B, First Lien (1 month LIBOR + 4.250%) 5.000%, 10/17/25 <sup>(2)</sup>	3,754	3,740	<b>Service—10.1%</b>		
U.S. Silica Co. (1 month LIBOR + 4.000%) 4.125%, 5/1/23 <sup>(2)</sup>	562	519	Adtalem Global Education, Inc. Tranche B (1 month LIBOR + 3.000%) 3.104%, 4/11/25 <sup>(2)</sup>	3,447	3,439
		<u>20,023</u>	Tranche B, First Lien (3 month LIBOR + 4.500%) 0.000%, 2/14/28 <sup>(3)</sup>	10,605	10,576
<b>Retail—3.3%</b>			AlixPartners LLP (1 month LIBOR + 2.750%) 3.250%, 2/4/28 <sup>(2)</sup>	3,940	3,922
Academy Ltd. (3 month LIBOR + 3.750%) 4.500%, 11/5/27 <sup>(2)</sup>	4,050	4,064	American Public Education, Inc. (3 month LIBOR + 6.000%) 0.000%, 3/29/27 <sup>(2)(3)</sup>	3,210	3,202
Ascena Retail Group, Inc. Tranche B (3 month LIBOR + 0.750%) 1.500%, 8/19/22 <sup>(2)(5)</sup>	2,496	97	American Residential Services LLC First Lien (3 month LIBOR + 3.500%) 4.250%, 10/15/27 <sup>(2)</sup>	2,179	2,174
Belk, Inc. First Lien (3 month LIBOR + 7.500%) 8.500%, 7/31/25 <sup>(2)</sup>	4,375	4,372	Apx Group, Inc. (3 month PRIME + 4.000%) 7.250%, 12/31/25 <sup>(2)</sup>	4,925	4,932
Second Lien 13.000%, 7/31/25	6,966	5,353			

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**SEIX FLOATING RATE HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
<b>Service—continued</b>			<b>Service—continued</b>		
Array Technologies, Inc. (3 month LIBOR + 3.250%) 3.750%, 10/14/27 <sup>(2)</sup>	\$ 2,766	\$ 2,698	Oravel Stays Singapore Pte Ltd (3 month LIBOR + 8.250%) 0.000%, 6/4/26 <sup>(2)(3)</sup>	\$ 1,660	\$ 1,681
Ascend Learning LLC (1 month LIBOR + 3.000%) 4.000%, 7/12/24 <sup>(2)</sup>	6,525	6,519	Packers Holding LLC (6 month LIBOR + 3.250%) 4.000%, 3/9/28 <sup>(2)</sup>	2,269	2,256
(1 month LIBOR + 3.750%) 4.750%, 7/12/24 <sup>(2)</sup>	1,891	1,891	PAE, Inc. First Lien (1 month LIBOR + 4.500%) 5.250%, 10/19/27 <sup>(2)</sup>	5,229	5,233
Belfor Holdings, Inc. First Lien (1 month LIBOR + 3.750%) 3.854%, 4/6/26 <sup>(2)</sup>	4,489	4,483	Paysafe Holdings US Corp. Tranche B1 (3 month LIBOR + 2.750%) 0.000%, 6/28/28 <sup>(2)(3)</sup>	3,610	3,587
Camelot US Acquisition I Co. (1 month LIBOR + 3.000%) 4.000%, 10/30/26 <sup>(2)</sup>	5,084	5,084	Peraton Corp. Tranche B, First Lien (1 month LIBOR + 3.750%) 4.500%, 2/1/28 <sup>(2)</sup>	11,327	11,350
Conservice Midco LLC First Lien (1 month LIBOR + 4.250%) 4.354%, 5/13/27 <sup>(2)</sup>	3,523	3,516	Pitney Bowes, Inc. Tranche B (1 month LIBOR + 4.000%) 4.110%, 3/17/28 <sup>(2)</sup>	2,938	2,933
DG Investment Intermediate Holdings 2, Inc. First Lien (1 month LIBOR + 3.750%) 4.500%, 3/31/28 <sup>(2)</sup>	2,080	2,086	PODS LLC (3 month LIBOR + 3.000%) 3.750%, 3/31/28 <sup>(2)</sup>	3,162	3,154
First Lien (1 month LIBOR + 3.750%) 0.000%, 3/31/28 <sup>(2)</sup>	—	—	Prime Security Services Borrower LLC 2021, Tranche B-1 (1 month LIBOR + 2.750%) 3.500%, 9/23/26 <sup>(2)</sup>	5,776	5,770
First Lien (1 month LIBOR + 3.750%) 3.750% - 4.500%, 3/31/28 <sup>(2)</sup>	331	332	Priority Holdings LLC (3 month LIBOR + 5.750%) 6.750%, 4/21/27 <sup>(2)</sup>	2,827	2,774
Dun & Bradstreet Corp. (The) Tranche B (1 month LIBOR + 3.250%) 3.345%, 2/6/26 <sup>(2)</sup>	3,291	3,274	Red Ventures LLC Tranche B-2 (1 month LIBOR + 2.500%) 2.593%, 11/8/24 <sup>(2)</sup>	1,538	1,517
Evercommerce, Inc. Tranche B (3 month LIBOR + 3.250%) 0.000%, 6/14/28 <sup>(2)(3)</sup>	4,070	4,075	Tranche B-3, First Lien (1 month LIBOR + 3.500%) 4.250%, 11/8/24 <sup>(2)</sup>	2,567	2,560
Exela Intermediate LLC 2018 (1 month LIBOR + 6.500%) 7.500%, 7/12/23 <sup>(2)</sup>	6,318	4,222	Refficiency Holdings LLC (1 month LIBOR + 4.000%) 4.750%, 12/10/27 <sup>(2)</sup>	3,167	3,167
GFL Environmental, Inc. 2020 (1 month LIBOR + 3.000%) 3.500%, 5/30/25 <sup>(2)</sup>	3,181	3,182	Signal Parent, Inc. (1 month LIBOR + 3.500%) 4.250%, 4/3/28 <sup>(2)</sup>	4,340	4,259
GI Consilio Parent LLC First Lien (1 month LIBOR + 4.000%) 4.500%, 4/30/28 <sup>(2)</sup>	2,965	2,959	Spin Holdco, Inc. (3 month LIBOR + 4.000%) 4.750%, 3/4/28 <sup>(2)</sup>	3,536	3,537
Gopher Resource LLC (3 month LIBOR + 3.250%) 0.000%, 3/6/25 <sup>(2)(3)</sup>	2,404	2,131	St. George's University Scholastic Services LLC (3 month LIBOR + 3.250%) 3.350%, 7/17/25 <sup>(2)</sup>	2,507	2,506
Grab Holdings, Inc. (3 month LIBOR + 4.500%) 5.500%, 1/29/26 <sup>(2)</sup>	4,389	4,451	Tranche B (3 month LIBOR + 3.250%) 0.000%, 6/29/28 <sup>(2)(3)</sup>	3,120	3,112
Guidehouse LLP (1 month LIBOR + 4.000%) 4.104%, 5/1/25 <sup>(2)</sup>	12,646	12,662	Summer BC Bidco B LLC 0.000%, 12/4/26 <sup>(2)(3)</sup>	3,950	3,947
Harsco Corp. (1 month LIBOR + 2.250%) 2.750%, 3/10/28 <sup>(2)</sup>	5,030	4,994	Titan AcquisitionCo New Zealand Ltd. 2020 (3 month LIBOR + 4.000%) 0.000%, 5/1/26 <sup>(2)(3)</sup>	2,992	2,982
Holding Socotec (3 month LIBOR + 4.250%) 0.000%, 5/5/28 <sup>(2)(3)</sup>	3,305	3,305	Travelport Finance (Luxembourg) S.a.r.l. First Lien (3 month LIBOR + 5.000%) 5.147%, 5/29/26 <sup>(2)</sup>	3,425	3,119
Inmar, Inc. First Lien (3 month LIBOR + 4.000%) 5.000%, 5/1/24 <sup>(2)</sup>	556	555	Travelport Finance (Luxembourg) S.a.r.l. PIK Interest Capitalization (3 month LIBOR + 8.000%) 9.000%, 2/28/25 <sup>(2)(10)</sup>	4,327	4,533
Lakeland Tours LLC PIK Interest Capitalization First Lien (3 month LIBOR + 3.250%) 13.250%, 9/27/27 <sup>(2)(9)</sup>	85	46	TTF Holdings LLC (3 month LIBOR + 4.250%) 5.000%, 3/31/28 <sup>(2)</sup>	3,500	3,491
Maximus, Inc. Tranche B (3 month LIBOR + 2.000%) 2.500%, 5/28/28 <sup>(2)</sup>	2,570	2,568	Ventia Finco Pty Ltd. 2019, Tranche B (3 month LIBOR + 4.000%) 5.000%, 5/21/26 <sup>(2)</sup>	8,886	8,897
MHI Holdings LLC First Lien (1 month LIBOR + 5.000%) 5.095%, 9/20/26 <sup>(2)</sup>	6,493	6,509	Weld North Education LLC 2020 (1 month LIBOR + 4.000%) 4.750%, 12/15/27 <sup>(2)</sup>	2,985	2,986
National Intergovernmental Purchasing Alliance Co. First Lien (3 month LIBOR + 3.500%) 3.647%, 5/23/25 <sup>(2)</sup>	3,364	3,333	WIN Waste Innovations Holdings, Inc. (3 month LIBOR + 2.750%) 3.250%, 3/25/28 <sup>(2)</sup>	7,805	7,785
Nuvei Technologies Corp. 0.000%, <sup>(2)(3)</sup>	2,825	2,836	WW International, Inc. (1 month LIBOR + 3.500%) 4.000%, 4/13/28 <sup>(2)</sup>	5,005	5,018

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**SEIX FLOATING RATE HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
<b>Service—continued</b>				<b>Utility—continued</b>	
Zoominfo LLC (1 month LIBOR + 3.000%) 3.104%, 2/2/26 <sup>(2)</sup>	\$ 4,486	\$ 4,482		Eastern Power LLC Tranche B (3 month LIBOR + 3.750%) 4.750%, 10/2/25 <sup>(2)</sup>	\$ 8,249
		222,592		Granite Generation LLC (1 month LIBOR + 3.750%) 4.750%, 11/9/26 <sup>(2)</sup>	7,036
<b>Transportation - Automotive—2.8%</b>				Invenergy Thermal Operating I LLC (1 month LIBOR + 3.000%) 3.104%, 8/28/25 <sup>(2)</sup>	3,709
Adient US LLC Tranche B-1 (1 month LIBOR + 3.500%) 3.604%, 4/10/28 <sup>(2)</sup>	6,055	6,053		Longview Power LLC (3 month LIBOR + 10.000%) 11.500%, 7/30/25 <sup>(2)</sup>	1,536
Autokiniton US Holdings, Inc. Tranche B 5.000%, 4/6/28 <sup>(2)</sup>	7,500	7,556		Talen Energy Supply LLC (1 month LIBOR + 3.750%) 3.854%, 7/8/26 <sup>(2)</sup>	4,898
Belron Finance US LLC Tranche B (3 month LIBOR + 2.750%) 3.250%, 4/13/28 <sup>(2)</sup>	2,468	2,463			34,147
Clarios Global LP First Lien (1 month LIBOR + 3.250%) 0.000%, 4/30/26 <sup>(3)</sup>	2,818	2,790		<b>TOTAL LEVERAGED LOANS</b> <b>(Identified Cost \$2,004,482)</b>	<b>1,996,359</b>
DexKo Global, Inc. Tranche B (1 month LIBOR + 3.500%) 4.500%, 7/24/24 <sup>(2)</sup>	10,184	10,184			
ILPEA Parent, Inc. (1 month LIBOR + 4.500%) 5.250%, 6/22/28 <sup>(2)</sup>	3,334	3,309		<b>Shares</b>	
Navistar, Inc. Tranche B (1 month LIBOR + 3.500%) 3.600%, 11/6/24 <sup>(2)</sup>	5,002	5,003		<b>PREFERRED STOCK—0.3%</b>	
PAI Holdco, Inc. Tranche B (3 month LIBOR + 3.750%) 4.500%, 10/28/27 <sup>(2)</sup>	2,888	2,892		<b>Energy—0.3%</b>	
RVR Dealership Holdings LLC (3 month LIBOR + 4.000%) 4.750%, 2/8/28 <sup>(2)</sup>	3,990	4,000		Blackbrush Oil & Gas PIK, 0.000% <sup>(8)(9)</sup>	14,098
Superior Industries International, Inc. (1 month LIBOR + 4.000%) 4.104%, 5/22/24 <sup>(2)</sup>	7,319	7,288		<b>TOTAL PREFERRED STOCK</b> <b>(Identified Cost \$4,075)</b>	<b>5,823</b>
TI Group Automotive Systems LLC 2021, Tranche B (3 month LIBOR + 3.250%) 3.750%, 12/16/26 <sup>(2)</sup>	2,207	2,213		<b>COMMON STOCKS—0.8%</b>	
Wabash National Corp. (1 month LIBOR + 3.250%) 4.000%, 9/28/27 <sup>(2)</sup>	5,395	5,388		<b>Communication Services—0.0%</b>	
Wheel Pros, Inc. First Lien (1 month LIBOR + 4.500%) 5.250%, 5/11/28 <sup>(2)</sup>	2,140	2,145		Desg Holdings, Inc. <sup>(8)</sup>	475,758
		61,284		<b>Consumer Discretionary—0.0%</b>	
<b>Transportation - Land Transportation—0.8%</b>				Belk, Inc. <sup>(8)</sup>	1,562
Daseke Cos., Inc. (3 month LIBOR + 4.000%) 4.750%, 3/9/28 <sup>(2)</sup>	7,980	7,963		Earnout Trust Certificates <sup>(8)</sup>	2,376
LaserShip, Inc. First Lien (6 month LIBOR + 4.500%) 5.250%, 4/30/28 <sup>(2)</sup>	5,150	5,144		JCPenney Propco <sup>(8)</sup>	17,816
Second Lien (6 month LIBOR + 7.500%) 8.250%, 4/30/29 <sup>(2)</sup>	1,650	1,646		Wayne Services Legacy, Inc. <sup>(8)</sup>	2,073
Savage Enterprises LLC Tranche B, First Lien (1 month LIBOR + 3.000%) 3.110%, 8/1/25 <sup>(2)</sup>	3,472	3,470			385
		18,223		<b>Energy—0.4%</b>	
<b>Utility—1.6%</b>				Blackbrush Oil & Gas <sup>(8)</sup>	437,150
Brookfield WEC Holdings, Inc. (1 month LIBOR + 2.750%) 3.250%, 8/1/25 <sup>(2)</sup>	6,019	5,957		FTS International, Inc. Class A <sup>(11)</sup>	186,928
Calpine Corp. 2019 (1 month LIBOR + 2.000%) 2.110%, 4/5/26 <sup>(2)</sup>	1,385	1,366		Summit Midstream Partners LP <sup>(11)</sup>	108,293
2020 (1 month LIBOR + 2.500%) 2.610%, 12/16/27 <sup>(2)</sup>	2,985	2,963		Sunshine Oil & Gas, Inc. <sup>(8)</sup>	120,539
					8,819
				<b>Financials—0.3%</b>	
				TRU Topco Units <sup>(8)</sup>	1,866
				<b>Information Technology—0.0%</b>	
				Internap Holding LLC <sup>(8)</sup>	681,392
				<b>Real Estate—0.1%</b>	
				Hill Street Properties <sup>(8)</sup>	85,002

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**SEIX FLOATING RATE HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
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(\$ reported in thousands)

	Shares	Value
<b>Utilities—0.0%</b>		
Longview Intermediate Holdings LLC <sup>(8)</sup>	350,306	\$ 701
<b>TOTAL COMMON STOCKS</b> <b>(Identified Cost \$18,821)</b>		<b>18,486</b>
<b>RIGHTS—0.0%</b>		
<b>Utilities—0.0%</b>		
Vistra Energy Corp. <sup>(8)(11)</sup>	410,667	483
<b>TOTAL RIGHTS</b> <b>(Identified Cost \$554)</b>		<b>483</b>
<b>WARRANT—0.0%</b>		
<b>Real Estate—0.0%</b>		
Hill Street Properties <sup>(11)</sup>	144,733	—
<b>TOTAL WARRANT</b> <b>(Identified Cost \$1)</b>		<b>—</b>
	Par Value	
<b>CONVERTIBLE BONDS AND NOTES—0.3%</b>		
<b>Communication Services—0.3%</b>		
Liberty Interactive LLC 4.000%, 11/15/29	\$8,000	6,120
<b>TOTAL CONVERTIBLE BONDS AND NOTES</b> <b>(Identified Cost \$6,378)</b>		<b>6,120</b>
<b>TOTAL LONG-TERM INVESTMENTS—97.3%</b> <b>(Identified Cost \$2,140,759)</b>		<b>2,135,780</b>
	Shares	
<b>SHORT-TERM INVESTMENT—6.1%</b>		
<b>Money Market Mutual Fund—6.1%</b>		
Dreyfus Government Cash Management Fund - Institutional Shares (seven-day effective yield 0.030%) <sup>(12)</sup>	134,836,622	134,837
<b>TOTAL SHORT-TERM INVESTMENT</b> <b>(Identified Cost \$134,837)</b>		<b>134,837</b>
<b>TOTAL INVESTMENTS—103.4%</b> <b>(Identified Cost \$2,275,596)</b>		<b>\$2,270,617</b>
Other assets and liabilities, net—(3.4)%		(75,703)
<b>NET ASSETS—100.0%</b>		<b>\$2,194,914</b>

**Abbreviations:**

DB	Deutsche Bank AG
LIBOR	London Interbank Offered Rate
LLC	Limited Liability Company
LP	Limited Partnership
PIK	Payment-in-Kind Security
REIT	Real Estate Investment Trust

**Footnote Legend:**

- (1) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At June 30, 2021, these securities amounted to a value of \$70,778 or 3.2% of net assets.
- (2) Variable rate security. Rate disclosed is as of June 30, 2021. Information in parenthesis represents benchmark and reference rate for each security. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions, or, for mortgage-backed securities, are impacted by the individual mortgages which are paying off over time. These securities do not indicate a reference rate and spread in their descriptions.
- (3) This loan will settle after June 30, 2021, at which time the interest rate, based on the LIBOR and the agreed upon spread on trade date, will be reflected.
- (4) 75% of the income received was in cash and 25% was in PIK.
- (5) Security in default; no interest payments are being received during the bankruptcy proceedings.
- (6) 27% of the income received was in cash and 73% was in PIK.
- (7) Security in default, interest payments are being received during the bankruptcy proceedings.
- (8) The value of this security was determined using significant unobservable inputs and is reported as a Level 3 security in the Fair Value Hierarchy table located after the Schedule of Investments.
- (9) 100% of the income received was in PIK.
- (10) 28% of the income received was in cash and 72% was in PIK.
- (11) Non-income producing.
- (12) Shares of this fund are publicly offered, and its prospectus and annual report are publicly available.

**Country Weightings<sup>†</sup>**

United States	93%
Luxembourg	3
France	2
Netherlands	1
United Kingdom	1
<b>Total</b>	<b>100%</b>

<sup>†</sup> % of total investments as of June 30, 2021.

For information regarding the abbreviations, see the Key Investment Terms starting on page 5.

*See Notes to Financial Statements*

**SEIX FLOATING RATE HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

As of June 30, 2021, the Fund had the following unfunded loan commitments:

<b>Borrower</b>	<b>Par Value</b>	<b>Commitment</b>	<b>Value</b>	<b>Unrealized Appreciation (Depreciation)</b>
Constant Contact, Inc., (4 month LIBOR + 0.000%) 3.750%, 2/10/28	\$ 1,083	\$ 1,080	\$ 1,080	\$ — <sup>(1)</sup>
DG Investment Intermediate Holdings 2, Inc., (1 month LIBOR + 3.750%) 4.320%, 3/31/28	105	104	105	1
HighTower Holding LLC, (4 month LIBOR + 1.875%) 1.875%, 4/21/28	658	658	659	1
Hillman Group, Inc. (The), (3 month LIBOR + 0.000%) 1.000%, 2/24/28	543	542	542	— <sup>(1)</sup>
ImageFirst Holdings LLC, (3 month LIBOR + 0.000%) 4.500%, 4/27/28	457	455	456	1
LBM Acquisition LLC, (3 month LIBOR + 3.750%) 4.500%, 12/17/27	320	319	318	(1)
MetroNet Systems Holdings LLC, (3 month LIBOR + 3.750%) 4.500%, 6/02/28	390	389	389	— <sup>(1)</sup>
National Mentor Holdings, Inc., (3 month LIBOR + 3.750%) 3.750%, 3/02/28	198	198	198	— <sup>(1)</sup>
Priority Holdings LLC, (3 month LIBOR + 1.000%) 1.000%, 4/21/27	2,733	2,726	2,682	(44)
Redstone Holdco 2 LP, (3 month LIBOR + 0.500%) 0.500%, 4/27/28	844	844	841	(3)
Refficiency Holdings LLC, (3 month LIBOR + 4.000%) 4.000%, 12/10/27	612	613	612	(1)
RSA Security, Inc., (3 month LIBOR + 0.000%) 7.750%, 4/16/29	853	838	836	(2)
SCP Eye Care Services LLC, (3 month LIBOR + 4.500%) 4.500%, 3/15/28	479	479	479	— <sup>(1)</sup>
TricorBraun, Inc., (3 month LIBOR + 3.250%) 3.267%, 3/03/28	752	750	746	(4)
U.S. Silica Co., (1 month LIBOR + 4.000%) 4.125%, 5/01/23	1,688	1,633	1,558	(75)
<b>Total</b>	<b>\$11,715</b>	<b>\$11,628</b>	<b>\$11,501</b>	<b>\$(127)</b>

<sup>(1)</sup> Amount is less than \$500.

The following table summarizes the market value of the Fund's investments as of June 30, 2021, based on the inputs used to value them (See Security Valuation Note 2A in the Notes to Financial Statements):

	Total Value at June 30, 2021	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs
<b>Assets:</b>				
<b>Debt Securities:</b>				
Corporate Bonds and Notes	\$ 108,509	\$ —	\$ 108,509	\$ —
Leveraged Loans	1,996,359	—	1,996,350	9 <sup>(1)</sup>
Convertible Bonds and Notes	6,120	—	6,120	—
<b>Equity Securities:</b>				
Rights	483	—	—	483
Common Stocks	18,486	8,578	—	9,908 <sup>(1)</sup>
Warrant	—	—	—	—
Preferred Stock	5,823	—	—	5,823
Money Market Mutual Fund	134,837	134,837	—	—
<b>Total Investments</b>	<b>\$2,270,617</b>	<b>\$143,415</b>	<b>\$2,110,979</b>	<b>\$16,223</b>

<sup>(1)</sup> Includes internally fair valued securities currently priced at zero (\$0).

Securities held by the Fund with an end of period value of \$7,049 were transferred from Level 3 to Level 2 due to an increase in trading activities at period end. Securities held by the Fund with an end of period value of \$493 were transferred from Level 2 to Level 3 due to a decrease in trading activities at period end.

Some of the Fund's investments that were categorized as Level 3 were valued utilizing third party pricing information without adjustment. Such valuations are based on unobservable inputs. A significant change in third party information could result in a significantly lower or higher value of Level 3 investments.

*See Notes to Financial Statements*

**SEIX FLOATING RATE HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

The following is a reconciliation of assets of the Fund for Level 3 investments for which significant unobservable inputs were used to determine fair value.

	Total	Corporate Bonds and Notes	Leveraged Loans	Common Stocks	Preferred Stock	Rights
<b>Investments in Securities</b>						
<b>Balance as of December 31, 2020:</b>	\$ 27,579	\$ 3,992 <sup>(a)</sup>	\$ 11,962 <sup>(a)</sup>	\$ 9,502 <sup>(a)</sup>	\$ 2,123 <sup>(a)</sup>	\$ —
Accrued discount/(premium)	25	5	20	—	—	—
Realized gain (loss)	(51,095)	13	16	(51,124)	—	—
Change in unrealized appreciation (depreciation) <sup>(b)</sup>	56,401	426	250	52,025	3,700	—
Purchases	9,067	—	174	8,893	— <sup>(c)</sup>	—
Sales <sup>(d)</sup>	(19,198)	(4,436)	(5,374)	(9,388)	—	—
Transfers into Level 3 <sup>(e)</sup>	493	—	10	—	—	483
Transfers from Level 3 <sup>(e)</sup>	(7,049)	—	(7,049)	—	—	—
<b>Balance as of June 30, 2021</b>	<b>\$ 16,223</b>	<b>\$ —</b>	<b>\$ 9<sup>(a)</sup></b>	<b>\$ 9,908<sup>(a)</sup></b>	<b>\$ 5,823</b>	<b>\$ 483</b>

<sup>(a)</sup> Includes internally fair valued security currently priced at zero (\$0).

<sup>(b)</sup> The change in unrealized appreciation (depreciation) on investments still held at June 30, 2021, was \$56,466.

<sup>(c)</sup> Amount is less than \$500.

<sup>(d)</sup> Includes paydowns on securities.

<sup>(e)</sup> Transfers into and/or from represent the ending value as of June 30, 2021, for any investment security where a change in the pricing level occurred from the beginning to the end of the period.

The following table presents additional information about valuation techniques and inputs used for investments that are measured at fair value and categorized within Level 3 at June 30, 2021:

Investments in Securities – Assets	Ending Balance at June 30, 2021	Valuation Technique Used	Unobservable Inputs	Input Values
<b>Preferred Stock:</b>				
Blackbrush Oil & Gas	\$5,823	Market and Company Comparables	EV Multiples Illiquidity Discount	5.03x (3.48x - 6.57x) 15%
<b>Common Stocks:</b>				
Blackbrush Oil & Gas	\$ —	Market and Company Comparables	EV Multiples Illiquidity Discount	5.03x (3.48x - 6.57x) 15%
TRU Topco	\$6,439	Market and Company Comparables	EV Multiples Precedent Transaction Multiples Illiquidity Discount	9.50x (4.23x - 19.44x) 10.40x (7.36x - 14.19x) 9.50x (7.56x - 12.27x) 20%

See Notes to Financial Statements



**SEIX HIGH GRADE MUNICIPAL BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
<b>MUNICIPAL BONDS<sup>(1)</sup>—94.7%</b>					
<b>Alabama—3.6%</b>					
Jefferson County,					
Sales Tax Revenue					
5.000%, 9/15/33	\$1,000	\$ 1,221			
Sales Tax Revenue					
5.000%, 9/15/35	1,000	1,221			
		2,442			
<b>Arizona—1.4%</b>					
Salt River Project Agricultural Improvement & Power					
District Revenue					
5.000%, 1/1/28	750	943			
<b>California—22.7%</b>					
California Infrastructure & Economic Development					
Bank Revenue					
5.000%, 10/1/48	2,000	2,499			
California, State of,					
General Obligation					
5.000%, 9/1/30	1,000	1,008			
General Obligation					
5.000%, 9/1/41	1,000	1,319			
California State Public Works Board					
5.000%, 2/1/32	1,500	2,034			
5.000%, 8/1/35	1,000	1,295			
Port of Oakland					
5.000%, 5/1/28	1,500	1,884			
5.000%, 5/1/29	1,500	1,922			
San Diego County Regional Transportation					
Commission Revenue					
5.000%, 4/1/41	300	399			
5.000%, 4/1/45	750	983			
San Diego Redevelopment Agency Successor Agency					
Sales Tax Revenue					
5.000%, 9/1/28	500	587			
Sales Tax Revenue					
5.000%, 9/1/29	405	475			
San Mateo Foster, City of, Public Financing Authority					
Revenue					
4.000%, 5/1/45	500	580			
4.000%, 5/1/48	500	579			
		15,564			
<b>Colorado—5.2%</b>					
E-470 Public Highway Authority					
Toll Highway Revenue					
5.000%, 9/1/35	800	1,044			
Toll Highway Revenue					
5.000%, 9/1/36	1,000	1,301			
Regional Transportation District, Sales Tax Revenue					
5.000%, 1/15/28	1,000	1,242			
		3,587			
<b>Connecticut—4.6%</b>					
Connecticut, State of,					
Sales Tax Revenue					
5.000%, 10/1/27	985	1,242			
<b>Connecticut—continued</b>					
Sales Tax Revenue					
5.000%, 5/1/37	\$1,500	\$ 1,952			
		3,194			
<b>District of Columbia—1.8%</b>					
District of Columbia, General Obligation					
5.000%, 6/1/31	1,000	1,226			
<b>Florida—1.8%</b>					
Collier County, Water-Sewer District Revenue					
5.000%, 7/1/33	1,000	1,214			
<b>Idaho—1.3%</b>					
Idaho Housing & Finance Association					
4.000%, 7/15/38	250	303			
4.000%, 7/15/39	500	605			
		908			
<b>Illinois—3.5%</b>					
Chicago O'Hare International Airport Revenue, Senior					
Lien					
4.000%, 1/1/35	1,000	1,192			
Illinois Finance Authority Revenue					
5.000%, 7/1/28	1,000	1,236			
		2,428			
<b>Maryland—6.9%</b>					
Maryland, State of, General Obligation					
5.000%, 3/15/31	1,500	1,893			
Washington Suburban Sanitary Commission Revenue					
(CNTY GTD Insured)					
5.000%, 6/15/30	2,320	2,883			
		4,776			
<b>Minnesota—1.7%</b>					
Minnesota, State of, General Obligation, Series 2015-A					
5.000%, 8/1/29	1,000	1,184			
<b>New York—2.6%</b>					
New York City Transitional Finance Authority Future Tax					
Secured, Sales Tax Revenue					
5.000%, 2/1/28	1,000	1,120			
Port Authority of New York & New Jersey					
5.000%, 10/15/33	500	651			
		1,771			
<b>Oregon—1.8%</b>					
Portland, Port of, Airport Revenue					
5.000%, 7/1/47	1,000	1,209			
<b>Pennsylvania—3.0%</b>					
Pennsylvania Higher Educational Facilities Authority					
University of Pennsylvania					
4.000%, 8/15/42	1,800	2,063			

*See Notes to Financial Statements*

**SEIX HIGH GRADE MUNICIPAL BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	Par Value	Value		Shares	Value
<b>Tennessee—3.7%</b>					
Chattanooga Health Educational & Housing Facility Board					
5.000%, 8/1/30	\$1,010	\$ 1,297			
Tennessee, State of, General Obligation					
5.000%, 9/1/30	1,000	1,254			
		2,551			
<b>Texas—14.0%</b>					
Arlington Higher Education Finance Corp., Life School Revenue (PSF-GTD Insured) (Pre-Refunded 8/15/24 @ 100)					
5.000%, 8/15/39	1,000	1,143			
Fort Worth, City of, Water & Sewer System Revenue					
5.000%, 2/15/30	1,000	1,256			
North Texas Municipal Water District Water System Revenue					
5.000%, 9/1/32	750	949			
Texas Water Development Board Implementation Revenue					
5.000%, 10/15/31	5,000	6,273			
		9,621			
<b>Washington—12.4%</b>					
Energy Northwest Revenue					
5.000%, 7/1/33	2,000	2,473			
5.000%, 7/1/34	2,000	2,351			
Washington Health Care Facilities Authority					
5.000%, 8/1/44	940	1,168			
Washington, State of, General Obligation					
5.000%, 8/1/29	2,000	2,498			
		8,490			
<b>Wisconsin—2.7%</b>					
City of Milwaukee General Obligation					
5.000%, 4/1/27	1,505	1,859			
		65,030			
<b>TOTAL MUNICIPAL BONDS</b>					
<b>(Identified Cost \$61,992)</b>		<b>65,030</b>			
<b>SHORT-TERM INVESTMENT—14.5%</b>					
<b>Money Market Mutual Fund—14.5%</b>					
Dreyfus Government Cash Management Fund - Institutional Shares (seven-day effective yield 0.030%) <sup>(2)</sup>					
			9,976,548		\$ 9,977
<b>TOTAL SHORT-TERM INVESTMENT</b>					
<b>(Identified Cost \$9,977)</b>					
					<b>9,977</b>
<b>TOTAL INVESTMENTS—109.2%</b>					
<b>(Identified Cost \$71,969)</b>					
Other assets and liabilities, net—(9.2)%					
					<b>\$75,007</b>
<b>NET ASSETS—100.0%</b>					
					<b>\$68,694</b>

**Abbreviations:**  
CNTY GTD County Guarantee Program  
PSF-GTD Permanent School Fund Guarantee Program

**Footnote Legend:**  
<sup>(1)</sup> At June 30, 2021, 5.4% of the securities in the portfolio are backed by insurance of financial institutions and financial guaranty assurance agencies.  
<sup>(2)</sup> Shares of this fund are publicly offered, and its prospectus and annual report are publicly available.

The following table summarizes the market value of the Fund's investments as of June 30, 2021, based on the inputs used to value them (See Security Valuation Note 2A in the Notes to Financial Statements):

	Total Value at June 30, 2021	Level 1 Quoted Prices	Level 2 Significant Observable Inputs
Assets:			
Debt Securities:			
Municipal Bonds	\$65,030	\$ —	\$65,030
Money Market Mutual Fund	9,977	9,977	—
Total Investments	\$75,007	\$9,977	\$65,030

There were no securities valued using significant unobservable inputs (Level 3) at June 30, 2021.

There were no transfers into or out of Level 3 related to securities held at June 30, 2021.

For information regarding the abbreviations, see the Key Investment Terms starting on page 5.

*See Notes to Financial Statements*

**SEIX HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	<u>Par Value</u>	<u>Value</u>		<u>Par Value</u>	<u>Value</u>
<b>CORPORATE BONDS AND NOTES—95.0%</b>			<b>Consumer Discretionary—continued</b>		
<b>Communication Services—10.7%</b>			144A 5.500%, 4/15/27 <sup>(1)</sup>	\$ 385	\$ 398
Altice France S.A. 144A			Cedar Fair LP		
8.125%, 2/1/27 <sup>(1)</sup>	\$ 820	\$ 893	5.250%, 7/15/29	965	994
Audacy Capital Corp. 144A			FirstCash, Inc. 144A		
6.500%, 5/1/27 <sup>(1)(2)</sup>	675	702	4.625%, 9/1/28 <sup>(1)</sup>	875	915
C&W Senior Financing DAC 144A			Ford Motor Co.		
7.500%, 10/15/26 <sup>(1)</sup>	1,070	1,123	9.000%, 4/22/25	1,320	1,627
Cablevision Lightpath LLC 144A			Ford Motor Credit Co. LLC		
5.625%, 9/15/28 <sup>(1)</sup>	1,095	1,115	5.125%, 6/16/25	2,005	2,208
Consolidated Communications, Inc. 144A			Golden Nugget, Inc. 144A		
6.500%, 10/1/28 <sup>(1)</sup>	1,040	1,119	6.750%, 10/15/24 <sup>(1)</sup>	1,135	1,147
CSC Holdings LLC 144A			Guitar Center, Inc. 144A		
4.625%, 12/1/30 <sup>(1)</sup>	590	579	8.500%, 1/15/26 <sup>(1)(2)</sup>	625	669
Diamond Sports Group LLC 144A			Hilton Grand Vacations Borrower Escrow LLC 144A		
5.375%, 8/15/26 <sup>(1)</sup>	2,930	1,897	5.000%, 6/1/29 <sup>(1)</sup>	565	578
DISH DBS Corp.			Installed Building Products, Inc. 144A		
7.750%, 7/1/26	1,470	1,665	5.750%, 2/1/28 <sup>(1)</sup>	1,515	1,595
7.375%, 7/1/28	516	555	L Brands, Inc.		
Frontier Communications Holdings LLC			6.950%, 3/1/33	480	583
144A 5.000%, 5/1/28 <sup>(1)</sup>	1,060	1,096	6.750%, 7/1/36	560	701
144A 6.750%, 5/1/29 <sup>(1)</sup>	595	633	144A 9.375%, 7/1/25 <sup>(1)</sup>	1,765	2,281
Gray Television, Inc. 144A			Legends Hospitality Holding Co. LLC 144A		
4.750%, 10/15/30 <sup>(1)</sup>	1,410	1,405	5.000%, 2/1/26 <sup>(1)</sup>	1,096	1,143
iHeartCommunications, Inc.			LGI Homes, Inc. 144A		
8.375%, 5/1/27	2,155	2,309	4.000%, 7/15/29 <sup>(1)</sup>	53	53
Live Nation Entertainment, Inc. 144A			Liberty Interactive LLC		
5.625%, 3/15/26 <sup>(1)</sup>	1,405	1,463	8.250%, 2/1/30	1,970	2,252
Northwest Fiber LLC 144A			Marriott Ownership Resorts, Inc.		
6.000%, 2/15/28 <sup>(1)</sup>	1,135	1,137	6.500%, 9/15/26	630	654
Scripps Escrow II, Inc. 144A			4.750%, 1/15/28	2,215	2,270
5.375%, 1/15/31 <sup>(1)</sup>	560	558	New Home Co., Inc. (The) 144A		
SeaWorld Parks & Entertainment, Inc.			7.250%, 10/15/25 <sup>(1)</sup>	1,520	1,611
144A 8.750%, 5/1/25 <sup>(1)</sup>	500	542	Nordstrom, Inc.		
144A 9.500%, 8/1/25 <sup>(1)</sup>	525	563	4.375%, 4/1/30 <sup>(2)</sup>	880	917
Sinclair Television Group, Inc. 144A			Patrick Industries, Inc. 144A		
5.125%, 2/15/27 <sup>(1)</sup>	1,135	1,139	4.750%, 5/1/29 <sup>(1)</sup>	600	596
Spanish Broadcasting System, Inc. 144A			Penn National Gaming, Inc. 144A		
9.750%, 3/1/26 <sup>(1)</sup>	700	707	4.125%, 7/1/29 <sup>(1)</sup>	440	440
TripAdvisor, Inc. 144A			PetSmart, Inc. 144A		
7.000%, 7/15/25 <sup>(1)</sup>	820	882	7.750%, 2/15/29 <sup>(1)</sup>	530	584
Uniti Group LP			Prime Security Services Borrower LLC		
144A 4.750%, 4/15/28 <sup>(1)</sup>	580	579	144A 5.250%, 4/15/24 <sup>(1)</sup>	662	709
144A 6.500%, 2/15/29 <sup>(1)</sup>	1,150	1,153	144A 5.750%, 4/15/26 <sup>(1)</sup>	1,627	1,797
Univision Communications, Inc. 144A			QVC, Inc.		
9.500%, 5/1/25 <sup>(1)</sup>	515	568	5.450%, 8/15/34	2,180	2,270
		<u>24,382</u>	Rent-A-Center, Inc. 144A		
			6.375%, 2/15/29 <sup>(1)</sup>	1,665	1,788
<b>Consumer Discretionary—21.7%</b>			RHP Hotel Properties LP		
Adtalem Global Education, Inc. 144A			4.750%, 10/15/27	950	976
5.500%, 3/1/28 <sup>(1)</sup>	1,664	1,690	Royal Caribbean Cruises Ltd. 144A		
Ambience Merger Sub, Inc.			10.875%, 6/1/23 <sup>(1)</sup>	960	1,093
144A 4.875%, 7/15/28 <sup>(1)</sup>	160	160	Shea Homes LP		
144A 7.125%, 7/15/29 <sup>(1)</sup>	190	192	144A 4.750%, 2/15/28 <sup>(1)</sup>	1,140	1,167
Bloomin' Brands, Inc. 144A			144A 4.750%, 4/1/29 <sup>(1)</sup>	1,075	1,104
5.125%, 4/15/29 <sup>(1)</sup>	1,085	1,115	Signal Parent, Inc. 144A		
Caesars Entertainment, Inc. 144A			6.125%, 4/1/29 <sup>(1)</sup>	2,040	1,958
8.125%, 7/1/27 <sup>(1)</sup>	1,660	1,846	Sonic Automotive, Inc.		
Carnival Corp. 144A			6.125%, 3/15/27	1,089	1,137
9.875%, 8/1/27 <sup>(1)</sup>	1,855	2,166	Travel + Leisure Co.		
Carvana Co.			144A 6.625%, 7/31/26 <sup>(1)</sup>	600	680
144A 5.625%, 10/1/25 <sup>(1)</sup>	1,120	1,163	144A 4.625%, 3/1/30 <sup>(1)</sup>	555	572
			White Cap Buyer LLC 144A		
			6.875%, 10/15/28 <sup>(1)</sup>	530	567

*See Notes to Financial Statements*

**SEIX HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	<u>Par Value</u>	<u>Value</u>		<u>Par Value</u>	<u>Value</u>
<b>Consumer Discretionary—continued</b>			<b>Energy—continued</b>		
Winnebago Industries, Inc. 144A 6.250%, 7/15/28 <sup>(1)</sup>	\$1,050	\$ 1,131	144A 6.500%, 9/30/26 <sup>(1)</sup>	\$ 595	\$ 608
		<u>49,497</u>	Occidental Petroleum Corp. 5.875%, 9/1/25	1,060	1,179
<b>Consumer Staples—2.4%</b>			5.500%, 12/1/25	640	707
Coty, Inc. 144A 5.000%, 4/15/26 <sup>(1)</sup>	802	813	5.550%, 3/15/26	775	856
Simmons Foods, Inc. 144A 4.625%, 3/1/29 <sup>(1)</sup>	850	857	7.500%, 5/1/31	190	239
Turning Point Brands, Inc. 144A 5.625%, 2/15/26 <sup>(1)</sup>	1,080	1,115	7.875%, 9/15/31	185	238
Vector Group Ltd. 144A 10.500%, 11/1/26 <sup>(1)</sup>	1,285	1,364	6.450%, 9/15/36	1,463	1,749
144A 5.750%, 2/1/29 <sup>(1)</sup>	1,162	1,184	Oceaneering International, Inc. 4.650%, 11/15/24	670	675
		<u>5,333</u>	6.000%, 2/1/28	640	645
<b>Energy—16.1%</b>			Patterson-UTI Energy, Inc. 5.150%, 11/15/29	470	491
Antero Midstream Partners LP 144A 7.875%, 5/15/26 <sup>(1)</sup>	438	490	PDC Energy, Inc. 5.750%, 5/15/26	540	564
Antero Resources Corp. 5.000%, 3/1/25	555	568	Petroleos Mexicanos 6.875%, 8/4/26	1,050	1,148
144A 8.375%, 7/15/26 <sup>(1)</sup>	505	574	144A 6.875%, 10/16/25 <sup>(1)</sup>	530	587
144A 7.625%, 2/1/29 <sup>(1)</sup>	515	572	Precision Drilling Corp. 144A 6.875%, 1/15/29 <sup>(1)</sup>	250	258
Ascent Resources Utica Holdings LLC 144A 7.000%, 11/1/26 <sup>(1)</sup>	225	235	Rockies Express Pipeline LLC 144A 4.950%, 7/15/29 <sup>(1)</sup>	1,050	1,083
144A 8.250%, 12/31/28 <sup>(1)</sup>	1,075	1,182	144A 7.500%, 7/15/38 <sup>(1)</sup>	415	459
California Resources Corp. 144A 7.125%, 2/1/26 <sup>(1)</sup>	1,655	1,742	SM Energy Co. 6.500%, 7/15/28	566	582
Callon Petroleum Co. 6.375%, 7/1/26	350	335	Tallgrass Energy Partners LP 144A 7.500%, 10/1/25 <sup>(1)</sup>	645	706
144A 8.000%, 8/1/28 <sup>(1)</sup>	475	480	Talos Production, Inc. 12.000%, 1/15/26	623	663
ChampionX Corp. 6.375%, 5/1/26	877	919	Transocean Phoenix 2 Ltd. 144A 7.750%, 10/15/24 <sup>(1)</sup>	470	487
Chesapeake Energy Corp. 144A 5.500%, 2/1/26 <sup>(1)</sup>	1,275	1,345	Transocean Proteus Ltd. 144A 6.250%, 12/1/24 <sup>(1)</sup>	776	783
Comstock Resources, Inc. 144A 7.500%, 5/15/25 <sup>(1)</sup>	560	581	USA Compression Partners LP 6.875%, 4/1/26	655	686
144A 5.875%, 1/15/30 <sup>(1)</sup>	131	134	Western Midstream Operating LP 6.500%, 2/1/50	705	816
CrownRock LP 144A 5.625%, 10/15/25 <sup>(1)</sup>	550	569			<u>36,568</u>
144A 5.000%, 5/1/29 <sup>(1)</sup>	538	565	<b>Financials—19.3%</b>		
Delek Logistics Partners LP 144A 7.125%, 6/1/28 <sup>(1)</sup>	175	185	Ahead DB Holdings LLC 144A 6.625%, 5/1/28 <sup>(1)</sup>	580	600
Endeavor Energy Resources LP 144A 6.625%, 7/15/25 <sup>(1)</sup>	1,100	1,177	AHP Health Partners, Inc. 144A 9.750%, 7/15/26 <sup>(1)</sup>	1,480	1,592
Ensign Drilling, Inc. 144A 9.250%, 4/15/24 <sup>(1)</sup>	995	940	144A 5.750%, 7/15/29 <sup>(1)</sup>	20	20
EQM Midstream Partners LP 6.500%, 7/15/48	445	476	Altice Financing S.A. 144A 5.000%, 1/15/28 <sup>(1)</sup>	750	735
144A 6.500%, 7/1/27 <sup>(1)</sup>	635	708	Altice France Holding S.A. 144A 10.500%, 5/15/27 <sup>(1)</sup>	3,480	3,867
EQT Corp. 8.500%, 2/1/30	570	743	AssuredPartners, Inc. 144A 7.000%, 8/15/25 <sup>(1)</sup>	1,380	1,409
Hilcorp Energy I LP 144A 6.250%, 11/1/28 <sup>(1)</sup>	1,455	1,546	Cimpress plc 144A 7.000%, 6/15/26 <sup>(1)</sup>	2,727	2,875
144A 6.000%, 2/1/31 <sup>(1)</sup>	531	563	Compass Group Diversified Holdings LLC 144A 5.250%, 4/15/29 <sup>(1)</sup>	1,081	1,124
Magnolia Oil & Gas Operating LLC 144A 6.000%, 8/1/26 <sup>(1)</sup>	1,145	1,181	Credit Acceptance Corp. 144A 5.125%, 12/31/24 <sup>(1)</sup>	670	694
Nabors Industries, Inc. 144A 9.000%, 2/1/25 <sup>(1)</sup>	644	676	Enact Holdings, Inc. 144A 6.500%, 8/15/25 <sup>(1)</sup>	835	920
New Fortress Energy, Inc. 144A 6.750%, 9/15/25 <sup>(1)</sup>	1,830	1,873	Freedom Mortgage Corp. 144A 8.250%, 4/15/25 <sup>(1)</sup>	224	234
			144A 7.625%, 5/1/26 <sup>(1)</sup>	1,270	1,322

See Notes to Financial Statements

**SEIX HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
<b>Financials—continued</b>			<b>Health Care—continued</b>		
144A 6.625%, 1/15/27 <sup>(1)</sup>	\$ 340	\$ 342	Emergent BioSolutions, Inc. 144A		
GTCR AP Finance, Inc. 144A			3.875%, 8/15/28 <sup>(1)</sup>	\$1,195	\$ 1,171
8.000%, 5/15/27 <sup>(1)</sup>	535	570	Endo Dac		
GYP Holdings III Corp. 144A			144A 9.500%, 7/31/27 <sup>(1)(2)</sup>	305	311
4.625%, 5/1/29 <sup>(1)</sup>	571	573	144A 6.000%, 6/30/28 <sup>(1)</sup>	800	539
Hightower Holding LLC 144A			Endo Luxembourg Finance Co. I S.a.r.l. 144A		
6.750%, 4/15/29 <sup>(1)</sup>	116	118	6.125%, 4/1/29 <sup>(1)</sup>	700	686
Hilcorp Energy I LP 144A			Owens & Minor, Inc. 144A		
5.750%, 10/1/25 <sup>(1)</sup>	500	508	4.500%, 3/31/29 <sup>(1)</sup>	895	920
Hilton Grand Vacations Borrower Escrow LLC 144A			Par Pharmaceutical, Inc. 144A		
4.875%, 7/1/31 <sup>(1)</sup>	113	113	7.500%, 4/1/27 <sup>(1)</sup>	1,464	1,497
LD Holdings Group LLC 144A			Tenet Healthcare Corp.		
6.125%, 4/1/28 <sup>(1)</sup>	2,285	2,282	6.875%, 11/15/31	516	586
Markel Corp.			144A 6.125%, 10/1/28 <sup>(1)</sup>	1,085	1,156
6.000% <sup>(3)</sup>	1,615	1,805	Teva Pharmaceutical Finance Netherlands III B.V.		
MGIC Investment Corp.			6.000%, 4/15/24	515	546
5.250%, 8/15/28	1,620	1,717	7.125%, 1/31/25	1,015	1,119
Midcap Financial Issuer Trust			3.150%, 10/1/26	1,200	1,141
144A 6.500%, 5/1/28 <sup>(1)</sup>	560	586	Varex Imaging Corp. 144A		
144A 5.625%, 1/15/30 <sup>(1)</sup>	555	557	7.875%, 10/15/27 <sup>(1)</sup>	485	543
MPH Acquisition Holdings LLC 144A					<u>11,572</u>
5.750%, 11/1/28 <sup>(1)(2)</sup>	781	785	<b>Industrials—8.9%</b>		
Nationstar Mortgage Holdings, Inc. 144A			Advantage Sales & Marketing, Inc. 144A		
6.000%, 1/15/27 <sup>(1)</sup>	2,300	2,384	6.500%, 11/15/28 <sup>(1)</sup>	520	547
New Residential Investment Corp. 144A			American Airlines, Inc.		
6.250%, 10/15/25 <sup>(1)</sup>	2,420	2,422	144A 11.750%, 7/15/25 <sup>(1)</sup>	710	891
NFP Corp. 144A			144A 5.500%, 4/20/26 <sup>(1)</sup>	1,750	1,853
6.875%, 8/15/28 <sup>(1)</sup>	1,090	1,148	API Group DE, Inc. 144A		
OneMain Finance Corp.			4.125%, 7/15/29 <sup>(1)</sup>	322	320
6.875%, 3/15/25	1,876	2,117	Arcosa, Inc. 144A		
Park River Holdings, Inc. 144A			4.375%, 4/15/29 <sup>(1)</sup>	785	799
6.750%, 8/1/29 <sup>(1)</sup>	575	582	Bombardier, Inc. 144A		
PennyMac Financial Services, Inc.			7.500%, 3/15/25 <sup>(1)(2)</sup>	1,110	1,141
144A 5.375%, 10/15/25 <sup>(1)</sup>	644	678	Booz Allen Hamilton, Inc. 144A		
144A 4.250%, 2/15/29 <sup>(1)</sup>	965	930	4.000%, 7/1/29 <sup>(1)</sup>	57	58
Petrobras Global Finance B.V.			Brundage-Bone Concrete Pumping Holdings, Inc. 144A		
5.500%, 6/10/51	415	415	6.000%, 2/1/26 <sup>(1)</sup>	1,134	1,194
Radian Group, Inc.			Danaos Corp. 144A		
4.500%, 10/1/24	840	900	8.500%, 3/1/28 <sup>(1)</sup>	435	477
Terrier Media Buyer, Inc. 144A			Deluxe Corp. 144A		
8.875%, 12/15/27 <sup>(1)</sup>	1,015	1,098	8.000%, 6/1/29 <sup>(1)</sup>	570	618
Transocean Pontus Ltd. 144A			Dycom Industries, Inc. 144A		
6.125%, 8/1/25 <sup>(1)</sup>	543	549	4.500%, 4/15/29 <sup>(1)</sup>	1,124	1,134
United Wholesale Mortgage LLC			Foundation Building Materials, Inc. 144A		
144A 5.500%, 11/15/25 <sup>(1)</sup>	770	797	6.000%, 3/1/29 <sup>(1)</sup>	900	891
144A 5.500%, 4/15/29 <sup>(1)</sup>	1,490	1,490	Great Lakes Dredge & Dock Corp. 144A		
Victors Merger Corp. 144A			5.250%, 6/1/29 <sup>(1)</sup>	54	56
6.375%, 5/15/29 <sup>(1)</sup>	690	695	HC2 Holdings, Inc. 144A		
Viking Cruises Ltd. 144A			8.500%, 2/1/26 <sup>(1)</sup>	585	582
6.250%, 5/15/25 <sup>(1)</sup>	585	582	Lumen Technologies, Inc. 144A		
Vmed O2 UK Financing I plc 144A			5.375%, 6/15/29 <sup>(1)</sup>	1,125	1,141
4.750%, 7/15/31 <sup>(1)</sup>	720	731	Manitowoc Co., Inc. (The) 144A		
Windstream Escrow LLC 144A			9.000%, 4/1/26 <sup>(1)</sup>	565	613
7.750%, 8/15/28 <sup>(1)</sup>	1,050	1,082	Park River Holdings, Inc. 144A		
		<u>43,948</u>	5.625%, 2/1/29 <sup>(1)</sup>	1,730	1,682
<b>Health Care—5.1%</b>			Rolls-Royce plc 144A		
CHS/Community Health Systems, Inc. 144A			5.750%, 10/15/27 <sup>(1)</sup>	520	573
8.000%, 3/15/26 <sup>(1)</sup>	520	560	Spirit Loyalty Cayman Ltd. 144A		
DaVita, Inc. 144A			8.000%, 9/20/25 <sup>(1)</sup>	362	410
4.625%, 6/1/30 <sup>(1)</sup>	775	797	Terex Corp. 144A		
			5.000%, 5/15/29 <sup>(1)</sup>	215	224

See Notes to Financial Statements

**SEIX HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	<u>Par Value</u>	<u>Value</u>		<u>Par Value</u>	<u>Value</u>
<b>Industrials—continued</b>			<b>Materials—continued</b>		
TMS International Corp. 144A 6.250%, 4/15/29 <sup>(1)</sup>	\$ 70	\$ 74	United States Steel Corp. 6.250%, 3/15/26 <sup>(2)</sup>	\$ 573	\$ 591
TransDigm UK Holdings plc 6.875%, 5/15/26	1,140	1,203	6.875%, 3/1/29	830	888
TransDigm, Inc. 5.500%, 11/15/27	545	568			<u>6,194</u>
Uber Technologies, Inc. 144A 6.250%, 1/15/28 <sup>(1)</sup>	1,050	1,130	<b>Real Estate—1.9%</b>		
US Acute Care Solutions LLC 144A 6.375%, 3/1/26 <sup>(1)</sup>	1,200	1,240	Brookfield Property REIT, Inc. 144A 5.750%, 5/15/26 <sup>(1)</sup>	1,662	1,747
Wabash National Corp. 144A 5.500%, 10/1/25 <sup>(1)</sup>	700	714	Forestar Group, Inc. 144A 3.850%, 5/15/26 <sup>(1)</sup>	1,205	1,216
		<u>20,133</u>	Realogy Group LLC 144A 9.375%, 4/1/27 <sup>(1)</sup>	265	295
			Uniti Group LP 144A 7.125%, 12/15/24 <sup>(1)</sup>	540	558
			XHR LP 144A 4.875%, 6/1/29 <sup>(1)</sup>	552	570
<b>Information Technology—6.0%</b>					<u>4,386</u>
Alliance Data Systems Corp. 144A 7.000%, 1/15/26 <sup>(1)</sup>	2,105	2,255	<b>Utilities—0.2%</b>		
Austin BidCo, Inc. 144A 7.125%, 12/15/28 <sup>(1)</sup>	890	912	Leeward Renewable Energy Operations LLC 144A 4.250%, 7/1/29 <sup>(1)</sup>	450	456
CommScope, Inc. 144A 8.250%, 3/1/27 <sup>(1)</sup>	1,465	1,566			
Dell International LLC 8.350%, 7/15/46	360	589	<b>TOTAL CORPORATE BONDS AND NOTES</b>		
144A 7.125%, 6/15/24 <sup>(1)</sup>	1,090	1,118	<b>(Identified Cost \$208,748)</b>		
Elastic N.V. 144A 4.125%, 7/15/29 <sup>(1)</sup>	450	450			<b>216,150</b>
Everi Holdings, Inc. 144A 5.000%, 7/15/29 <sup>(1)</sup>	27	27	<b>LEVERAGED LOANS—2.0%</b>		
NCR Corp. 144A 5.000%, 10/1/28 <sup>(1)</sup>	1,138	1,177	<b>Aerospace—1.0%</b>		
144A 5.125%, 4/15/29 <sup>(1)</sup>	1,135	1,171	Mileage Plus Holdings, LLC (3 month LIBOR + 5.250%)		
Plantronics, Inc. 144A 4.750%, 3/1/29 <sup>(1)</sup>	89	88	6.250%, 6/21/27 <sup>(4)</sup>	2,200	2,347
Sabre Global, Inc. 144A 9.250%, 4/15/25 <sup>(1)</sup>	771	917	<b>Energy—0.7%</b>		
Science Applications International Corp. 144A 4.875%, 4/1/28 <sup>(1)</sup>	590	619	BCP Raptor II LLC (1 month LIBOR + 4.750%) 4.850%, 11/3/25 <sup>(4)</sup>	759	743
Seagate HDD Cayman 5.750%, 12/1/34	516	593	BCP Raptor LLC (1 month LIBOR + 4.250%) 5.250%, 6/24/24 <sup>(4)</sup>	758	750
Viasat, Inc. 144A 5.625%, 9/15/25 <sup>(1)</sup>	1,065	1,085			<u>1,493</u>
144A 6.500%, 7/15/28 <sup>(1)</sup>	1,045	1,114	<b>Financial—0.0%</b>		
		<u>13,681</u>	Ditech Holding Corp. Tranche B (3 month PRIME + 0.000%)		
			3.250%, 6/30/22 <sup>(4)(5)</sup>	289	58
<b>Materials—2.7%</b>			<b>Information Technology—0.3%</b>		
Allegheny Ludlum LLC 6.950%, 12/15/25	323	354	SolarWinds Holdings, Inc. 2018 (1 month LIBOR + 2.750%)		
Cleveland-Cliffs, Inc. 144A 9.875%, 10/17/25 <sup>(1)</sup>	970	1,137	2.850%, 2/5/24 <sup>(4)</sup>	600	592
Graham Packaging Co., Inc. 144A 7.125%, 8/15/28 <sup>(1)</sup>	520	560	<b>TOTAL LEVERAGED LOANS</b>		
Hudbay Minerals, Inc. 144A 4.500%, 4/1/26 <sup>(1)</sup>	155	155	<b>(Identified Cost \$4,599)</b>		
Schweitzer-Mauduit International, Inc. 144A 6.875%, 10/1/26 <sup>(1)</sup>	995	1,053			<b>4,490</b>
Summit Materials LLC 144A 5.125%, 6/1/25 <sup>(1)</sup>	1,070	1,079			
SunCoke Energy, Inc. 144A 4.875%, 6/30/29 <sup>(1)</sup>	265	265			
Trinseo Materials Operating SCA 144A 5.125%, 4/1/29 <sup>(1)</sup>	110	112			

See Notes to Financial Statements

**SEIX HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	Shares	Value		Shares	Value
<b>PREFERRED STOCK—0.0%</b>					
<b>Consumer Discretionary—0.0%</b>					
Qurate Retail, Inc., 8.000%	500	\$54			
<b>TOTAL PREFERRED STOCK (Identified Cost \$51)</b>		<b>54</b>			
<b>COMMON STOCK—0.0%</b>					
<b>Energy—0.0%</b>					
SandRidge Energy, Inc. <sup>(6)</sup>	159	1			
<b>TOTAL COMMON STOCK (Identified Cost \$1)</b>		<b>1</b>			
<b>WARRANTS—0.0%</b>					
<b>Energy—0.0%</b>					
SandRidge Energy, Inc. <sup>(6)</sup>	3,898	— <sup>(7)</sup>			
SandRidge Energy, Inc. <sup>(6)</sup>	1,641	— <sup>(7)</sup>			
		— <sup>(7)</sup>			
<b>TOTAL WARRANTS (Identified Cost \$—)</b>		<b>—<sup>(7)</sup></b>			
	<b>Par Value</b>				
<b>CONVERTIBLE BONDS AND NOTES—0.8%</b>					
<b>Communication Services—0.7%</b>					
Cable One, Inc. 144A 1.125%, 3/15/28 <sup>(1)</sup>	\$140	143			
DISH Network Corp. 3.375%, 8/15/26	585	597			
Liberty Interactive LLC 4.000%, 11/15/29	705	539			
Twitter, Inc. 144A 0.000%, 3/15/26 <sup>(1)</sup>	385	367			
		1,646			
<b>Consumer Discretionary—0.1%</b>					
Ford Motor Co. 144A 0.000%, 3/15/26 <sup>(1)</sup>	150	166			
<b>Real Estate—0.0%</b>					
Realogy Group LLC 144A 0.250%, 6/15/26 <sup>(1)</sup>	14	14			
<b>TOTAL CONVERTIBLE BONDS AND NOTES (Identified Cost \$1,765)</b>		<b>1,826</b>			
<b>TOTAL LONG-TERM INVESTMENTS—97.8%</b> <b>(Identified Cost \$215,164)</b>		<b>222,521</b>			
			<b>SHORT-TERM INVESTMENT—1.6%</b>		
			<b>Money Market Mutual Fund—1.6%</b>		
			Dreyfus Government Cash Management Fund - Institutional Shares (seven-day effective yield 0.030%) <sup>(8)</sup>	3,673,656	\$ 3,674
			<b>TOTAL SHORT-TERM INVESTMENT (Identified Cost \$3,674)</b>		<b>3,674</b>
			<b>SECURITIES LENDING COLLATERAL—1.7%</b>		
			Dreyfus Government Cash Management Fund - Institutional Shares (seven-day effective yield 0.030%) <sup>(8)(9)</sup>	3,919,132	3,919
			<b>TOTAL SECURITIES LENDING COLLATERAL (Identified Cost \$3,919)</b>		<b>3,919</b>
			<b>TOTAL INVESTMENTS—101.1%</b> <b>(Identified Cost \$222,757)</b>		<b>\$230,114</b>
			Other assets and liabilities, net—(1.1)%		(2,417)
			<b>NET ASSETS—100.0%</b>		<b>\$227,697</b>

**Abbreviations:**

LIBOR London Interbank Offered Rate  
 LLC Limited Liability Company  
 LP Limited Partnership  
 REIT Real Estate Investment Trust

**Footnote Legend:**

- <sup>(1)</sup> Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At June 30, 2021, these securities amounted to a value of \$166,311 or 73.0% of net assets.
- <sup>(2)</sup> All or a portion of security is on loan.
- <sup>(3)</sup> No contractual maturity date.
- <sup>(4)</sup> Variable rate security. Rate disclosed is as of June 30, 2021. Information in parenthesis represents benchmark and reference rate for each security. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions, or, for mortgage-backed securities, are impacted by the individual mortgages which are paying off over time. These securities do not indicate a reference rate and spread in their descriptions.
- <sup>(5)</sup> Security in default; no interest payments are being received during the bankruptcy proceedings.
- <sup>(6)</sup> Non-income producing.
- <sup>(7)</sup> Amount is less than \$500.
- <sup>(8)</sup> Shares of this fund are publicly offered, and its prospectus and annual report are publicly available.
- <sup>(9)</sup> Represents security purchased with cash collateral received for securities on loan.

For information regarding the abbreviations, see the Key Investment Terms starting on page 5.

*See Notes to Financial Statements*

**SEIX HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

**Country Weightings<sup>†</sup>**

United States	88%
Netherlands	3
Canada	2
Luxembourg	2
Cayman Islands	1
Mexico	1
Ireland	1
Other	2
<b>Total</b>	<b>100%</b>

<sup>†</sup> % of total investments as of June 30, 2021.

The following table summarizes the market value of the Fund's investments as of June 30, 2021, based on the inputs used to value them (See Security Valuation Note 2A in the Notes to Financial Statements):

	Total Value at June 30, 2021	Level 1 Quoted Prices	Level 2 Significant Observable Inputs
<b>Assets:</b>			
<b>Debt Securities:</b>			
Corporate Bonds and Notes	\$216,150	\$ —	\$216,150
Leveraged Loans	4,490	—	4,490
Convertible Bonds and Notes	1,826	—	1,826
<b>Equity Securities:</b>			
Common Stock	1	1	—
Warrants	— <sup>(1)</sup>	— <sup>(1)</sup>	—
Preferred Stock	54	54	—
Securities Lending Collateral	3,919	3,919	—
Money Market Mutual Fund	3,674	3,674	—
<b>Total Investments</b>	<b>\$230,114</b>	<b>\$7,648</b>	<b>\$222,466</b>

<sup>(1)</sup> Amount is less than \$500.

There were no securities valued using significant unobservable inputs (Level 3) at June 30, 2021.

There were no transfers into or out of Level 3 related to securities held at June 30, 2021.

*See Notes to Financial Statements*



**SEIX HIGH YIELD FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
<b>CORPORATE BONDS AND NOTES—92.4%</b>			<b>Communication Services—continued</b>		
<b>Communication Services—16.4%</b>			Univision Communications, Inc. 144A		
Altice France S.A. 144A			9.500%, 5/1/25 <sup>(1)</sup>	\$1,985	\$ 2,188
8.125%, 2/1/27 <sup>(1)</sup>	\$1,535	\$ 1,672			75,150
Audacy Capital Corp. 144A					
6.500%, 5/1/27 <sup>(1)(2)</sup>	1,210	1,258	<b>Consumer Discretionary—17.4%</b>		
C&W Senior Financing DAC 144A			Adtalem Global Education, Inc. 144A		
7.500%, 10/15/26 <sup>(1)</sup>	1,490	1,565	5.500%, 3/1/28 <sup>(1)</sup>	3,291	3,342
Cable One, Inc. 144A			Ambience Merger Sub, Inc. 144A		
4.000%, 11/15/30 <sup>(1)</sup>	3,051	3,062	4.875%, 7/15/28 <sup>(1)</sup>	319	320
Cablevision Lightpath LLC 144A			Bloomin' Brands, Inc. 144A		
5.625%, 9/15/28 <sup>(1)</sup>	2,040	2,078	5.125%, 4/15/29 <sup>(1)</sup>	2,165	2,225
Consolidated Communications, Inc. 144A			Caesars Entertainment, Inc. 144A		
6.500%, 10/1/28 <sup>(1)</sup>	2,255	2,426	6.250%, 7/1/25 <sup>(1)</sup>	1,025	1,086
CSC Holdings LLC			Carnival Corp. 144A		
144A 6.500%, 2/1/29 <sup>(1)</sup>	1,260	1,396	9.875%, 8/1/27 <sup>(1)</sup>	3,692	4,310
144A 4.625%, 12/1/30 <sup>(1)</sup>	1,175	1,153	Century Communities, Inc.		
Diamond Sports Group LLC 144A			5.875%, 7/15/25	990	1,024
5.375%, 8/15/26 <sup>(1)</sup>	4,372	2,831	6.750%, 6/1/27	1,165	1,236
DISH DBS Corp.			Crocs, Inc. 144A		
5.875%, 11/15/24	2,584	2,775	4.250%, 3/15/29 <sup>(1)</sup>	1,620	1,652
7.750%, 7/1/26	2,926	3,314	FirstCash, Inc. 144A		
7.375%, 7/1/28	1,025	1,103	4.625%, 9/1/28 <sup>(1)</sup>	1,722	1,800
Frontier Communications Holdings LLC 144A			Ford Motor Co.		
5.000%, 5/1/28 <sup>(1)</sup>	1,990	2,057	9.000%, 4/22/25	3,085	3,803
Gray Television, Inc. 144A			Ford Motor Credit Co. LLC		
4.750%, 10/15/30 <sup>(1)</sup>	4,583	4,567	5.125%, 6/16/25	3,257	3,587
GrubHub Holdings, Inc. 144A			Hilton Grand Vacations Borrower Escrow LLC 144A		
5.500%, 7/1/27 <sup>(1)</sup>	1,313	1,380	5.000%, 6/1/29 <sup>(1)</sup>	1,111	1,136
iHeartCommunications, Inc. 144A			Installed Building Products, Inc. 144A		
5.250%, 8/15/27 <sup>(1)</sup>	2,153	2,251	5.750%, 2/1/28 <sup>(1)</sup>	2,525	2,658
LCPR Senior Secured Financing DAC 144A			L Brands, Inc.		
6.750%, 10/15/27 <sup>(1)</sup>	2,925	3,152	6.950%, 3/1/33	963	1,170
Level 3 Financing, Inc.			6.750%, 7/1/36	705	883
5.375%, 5/1/25	755	771	144A 9.375%, 7/1/25 <sup>(1)</sup>	3,320	4,291
Live Nation Entertainment, Inc.			Legends Hospitality Holding Co. LLC 144A		
144A 5.625%, 3/15/26 <sup>(1)</sup>	2,755	2,869	5.000%, 2/1/26 <sup>(1)</sup>	1,952	2,035
144A 3.750%, 1/15/28 <sup>(1)</sup>	1,090	1,095	LGI Homes, Inc. 144A		
Lumen Technologies, Inc.			4.000%, 7/15/29 <sup>(1)</sup>	107	108
6.750%, 12/1/23	1,850	2,052	Liberty Interactive LLC		
144A 4.000%, 2/15/27 <sup>(1)</sup>	3,125	3,188	8.250%, 2/1/30	3,570	4,081
Nexstar Broadcasting, Inc. 144A			Marriott Ownership Resorts, Inc.		
4.750%, 11/1/28 <sup>(1)</sup>	3,899	4,006	6.500%, 9/15/26	1,226	1,273
SeaWorld Parks & Entertainment, Inc. 144A			4.750%, 1/15/28	4,391	4,499
8.750%, 5/1/25 <sup>(1)</sup>	975	1,056	144A 4.500%, 6/15/29 <sup>(1)</sup>	790	801
Sinclair Television Group, Inc.			MGM Resorts International		
144A 5.125%, 2/15/27 <sup>(1)</sup>	2,180	2,188	7.750%, 3/15/22	355	371
144A 4.125%, 12/1/30 <sup>(1)</sup>	1,115	1,095	New Home Co., Inc. (The) 144A		
Spanish Broadcasting System, Inc. 144A			7.250%, 10/15/25 <sup>(1)</sup>	2,778	2,944
9.750%, 3/1/26 <sup>(1)</sup>	830	838	Nordstrom, Inc.		
Sprint Communications, Inc.			4.375%, 4/1/30 <sup>(2)</sup>	1,730	1,803
9.250%, 4/15/22	280	298	Patrick Industries, Inc. 144A		
Sprint Corp.			4.750%, 5/1/29 <sup>(1)</sup>	1,128	1,121
7.875%, 9/15/23	2,990	3,397	Penn National Gaming, Inc. 144A		
7.625%, 2/15/25	3,540	4,206	4.125%, 7/1/29 <sup>(1)</sup>	878	877
TEGNA, Inc.			Prime Security Services Borrower LLC		
4.625%, 3/15/28	3,575	3,709	144A 5.250%, 4/15/24 <sup>(1)</sup>	761	815
5.000%, 9/15/29	435	455	144A 5.750%, 4/15/26 <sup>(1)</sup>	1,765	1,950
TripAdvisor, Inc. 144A			QVC, Inc.		
7.000%, 7/15/25 <sup>(1)</sup>	1,630	1,754	5.450%, 8/15/34	4,348	4,528
Uniti Group LP 144A			Rent-A-Center, Inc. 144A		
4.750%, 4/15/28 <sup>(1)</sup>	1,950	1,945	6.375%, 2/15/29 <sup>(1)</sup>	2,956	3,174

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**SEIX HIGH YIELD FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
<b>Consumer Discretionary—continued</b>			<b>Energy—continued</b>		
RHP Hotel Properties LP			144A 6.000%, 2/1/31 <sup>(1)</sup>	\$1,055	\$ 1,118
4.750%, 10/15/27	\$1,737	\$ 1,784	Magnolia Oil & Gas Operating LLC 144A		
Royal Caribbean Cruises Ltd. 144A			6.000%, 8/1/26 <sup>(1)</sup>	3,192	3,292
10.875%, 6/1/23 <sup>(1)</sup>	1,520	1,731	Nabors Industries, Inc. 144A		
Shea Homes LP			9.000%, 2/1/25 <sup>(1)</sup>	854	897
144A 4.750%, 2/15/28 <sup>(1)</sup>	2,039	2,087	New Fortress Energy, Inc.		
144A 4.750%, 4/1/29 <sup>(1)</sup>	1,635	1,679	144A 6.750%, 9/15/25 <sup>(1)</sup>	4,231	4,331
Sonic Automotive, Inc.			144A 6.500%, 9/30/26 <sup>(1)</sup>	970	991
6.125%, 3/15/27	1,983	2,071	Occidental Petroleum Corp.		
Travel + Leisure Co.			3.500%, 6/15/25	700	716
144A 6.625%, 7/31/26 <sup>(1)</sup>	1,236	1,400	5.875%, 9/1/25	1,770	1,969
144A 4.625%, 3/1/30 <sup>(1)</sup>	1,008	1,039	5.500%, 12/1/25	1,160	1,282
TRI Pointe Group, Inc.			5.550%, 3/15/26	1,330	1,470
5.875%, 6/15/24	1,030	1,146	7.500%, 5/1/31	350	441
Winnebago Industries, Inc. 144A			7.875%, 9/15/31	332	427
6.250%, 7/15/28 <sup>(1)</sup>	1,795	1,934	6.450%, 9/15/36	2,923	3,495
		<u>79,774</u>	Oceaneering International, Inc.		
			4.650%, 11/15/24	1,229	1,237
<b>Consumer Staples—1.6%</b>			Parkland Corp. 144A		
Coty, Inc. 144A			5.875%, 7/15/27 <sup>(1)</sup>	1,515	1,615
5.000%, 4/15/26 <sup>(1)</sup>	1,522	1,543	Patterson-UTI Energy, Inc.		
Simmons Foods, Inc. 144A			5.150%, 11/15/29	915	957
4.625%, 3/1/29 <sup>(1)</sup>	1,605	1,619	PDC Energy, Inc.		
Turning Point Brands, Inc. 144A			5.750%, 5/15/26	1,046	1,093
5.625%, 2/15/26 <sup>(1)</sup>	2,101	2,170	Petroleos Mexicanos		
Vector Group Ltd. 144A			6.875%, 8/4/26	1,898	2,074
5.750%, 2/1/29 <sup>(1)</sup>	1,936	1,972	144A 6.875%, 10/16/25 <sup>(1)</sup>	835	924
		<u>7,304</u>	Precision Drilling Corp. 144A		
			6.875%, 1/15/29 <sup>(1)</sup>	490	505
<b>Energy—13.3%</b>			Rockies Express Pipeline LLC		
Antero Midstream Partners LP 144A			144A 4.950%, 7/15/29 <sup>(1)</sup>	1,665	1,717
7.875%, 5/15/26 <sup>(1)</sup>	840	939	144A 7.500%, 7/15/38 <sup>(1)</sup>	833	920
Antero Resources Corp.			SM Energy Co.		
5.000%, 3/1/25	1,085	1,110	6.500%, 7/15/28	1,130	1,161
144A 8.375%, 7/15/26 <sup>(1)</sup>	1,195	1,359	Talos Production, Inc.		
144A 7.625%, 2/1/29 <sup>(1)</sup>	1,030	1,143	12.000%, 1/15/26	825	879
Ascent Resources Utica Holdings LLC 144A			Transocean Phoenix 2 Ltd. 144A		
7.000%, 11/1/26 <sup>(1)</sup>	1,313	1,374	7.750%, 10/15/24 <sup>(1)</sup>	635	657
California Resources Corp. 144A			Transocean Proteus Ltd. 144A		
7.125%, 2/1/26 <sup>(1)</sup>	1,665	1,752	6.250%, 12/1/24 <sup>(1)</sup>	724	730
ChampionX Corp.			USA Compression Partners LP		
6.375%, 5/1/26	944	989	6.875%, 4/1/26	1,194	1,251
Chesapeake Energy Corp. 144A			Western Midstream Operating LP		
5.500%, 2/1/26 <sup>(1)</sup>	3,195	3,371	6.500%, 2/1/50	1,070	1,239
Comstock Resources, Inc.					<u>61,038</u>
144A 7.500%, 5/15/25 <sup>(1)</sup>	935	970	<b>Financials—15.6%</b>		
144A 5.875%, 1/15/30 <sup>(1)</sup>	262	267	Altice Financing S.A. 144A		
CrownRock LP			5.000%, 1/15/28 <sup>(1)</sup>	4,450	4,362
144A 5.625%, 10/15/25 <sup>(1)</sup>	1,058	1,095	Ardagh Packaging Finance plc 144A		
144A 5.000%, 5/1/29 <sup>(1)</sup>	1,032	1,084	5.250%, 4/30/25 <sup>(1)</sup>	1,530	1,608
Delek Logistics Partners LP 144A			Cimpress plc 144A		
7.125%, 6/1/28 <sup>(1)</sup>	340	359	7.000%, 6/15/26 <sup>(1)</sup>	5,130	5,408
Endeavor Energy Resources LP 144A			Compass Group Diversified Holdings LLC 144A		
6.625%, 7/15/25 <sup>(1)</sup>	1,840	1,969	5.250%, 4/15/29 <sup>(1)</sup>	2,015	2,096
EQM Midstream Partners LP			Credit Acceptance Corp. 144A		
6.500%, 7/15/48	850	909	5.125%, 12/31/24 <sup>(1)</sup>	1,010	1,047
144A 6.500%, 7/1/27 <sup>(1)</sup>	1,126	1,255	Enact Holdings, Inc. 144A		
EQT Corp.			6.500%, 8/15/25 <sup>(1)</sup>	1,478	1,629
8.500%, 2/1/30	870	1,134	Ford Motor Credit Co. LLC		
Hilcorp Energy I LP			5.584%, 3/18/24	525	575
144A 6.250%, 11/1/28 <sup>(1)</sup>	2,420	2,571			

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**SEIX HIGH YIELD FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
<b>Financials—continued</b>			<b>Health Care—continued</b>		
Freedom Mortgage Corp.			HCA, Inc.		
144A 8.250%, 4/15/25 <sup>(1)</sup>	\$ 398	\$ 415	5.875%, 5/1/23	\$1,300	\$ 1,413
144A 7.625%, 5/1/26 <sup>(1)</sup>	3,976	4,139	Molina Healthcare, Inc. 144A		
144A 6.625%, 1/15/27 <sup>(1)</sup>	680	684	4.375%, 6/15/28 <sup>(1)</sup>	1,935	2,017
GYP Holdings III Corp. 144A			Owens & Minor, Inc. 144A		
4.625%, 5/1/29 <sup>(1)</sup>	1,096	1,100	4.500%, 3/31/29 <sup>(1)</sup>	1,590	1,634
Hilcorp Energy I LP 144A			Par Pharmaceutical, Inc. 144A		
5.750%, 10/1/25 <sup>(1)</sup>	780	792	7.500%, 4/1/27 <sup>(1)</sup>	1,801	1,841
Hilton Grand Vacations Borrower Escrow LLC 144A			Tenet Healthcare Corp. 144A		
4.875%, 7/1/31 <sup>(1)</sup>	226	225	7.500%, 4/1/25 <sup>(1)</sup>	2,075	2,241
ICAHN Enterprises LP			Teva Pharmaceutical Finance Netherlands III B.V.		
4.750%, 9/15/24	3,270	3,417	6.000%, 4/15/24	945	1,002
ILFC E-Capital Trust I (3 month LIBOR + 1.550%) 144A			7.125%, 1/31/25	1,800	1,984
3.660%, 12/21/65 <sup>(1)(3)</sup>	1,390	1,154	3.150%, 10/1/26	2,190	2,083
LCPR Senior Secured Financing DAC 144A			Varex Imaging Corp. 144A		
5.125%, 7/15/29 <sup>(1)</sup>	1,035	1,070	7.875%, 10/15/27 <sup>(1)</sup>	760	851
LD Holdings Group LLC 144A					<u>27,168</u>
6.125%, 4/1/28 <sup>(1)</sup>	4,544	4,538			
Markel Corp.			<b>Industrials—8.6%</b>		
6.000% <sup>(4)</sup>	3,215	3,593	Advantage Sales & Marketing, Inc. 144A		
MGIC Investment Corp.			6.500%, 11/15/28 <sup>(1)</sup>	1,006	1,059
5.250%, 8/15/28	3,018	3,199	American Airlines, Inc.		
Midcap Financial Issuer Trust			144A 11.750%, 7/15/25 <sup>(1)</sup>	1,490	1,870
144A 6.500%, 5/1/28 <sup>(1)</sup>	1,080	1,130	144A 5.500%, 4/20/26 <sup>(1)</sup>	3,293	3,487
144A 5.625%, 1/15/30 <sup>(1)</sup>	1,115	1,119	API Group DE, Inc. 144A		
Nationstar Mortgage Holdings, Inc.			4.125%, 7/15/29 <sup>(1)</sup>	639	635
144A 6.000%, 1/15/27 <sup>(1)</sup>	3,665	3,798	Arcosa, Inc. 144A		
144A 5.500%, 8/15/28 <sup>(1)</sup>	805	812	4.375%, 4/15/29 <sup>(1)</sup>	1,395	1,419
New Residential Investment Corp. 144A			Booz Allen Hamilton, Inc. 144A		
6.250%, 10/15/25 <sup>(1)</sup>	5,333	5,338	4.000%, 7/1/29 <sup>(1)</sup>	112	115
OneMain Finance Corp.			Brundage-Bone Concrete Pumping Holdings, Inc. 144A		
6.875%, 3/15/25	3,861	4,358	6.000%, 2/1/26 <sup>(1)</sup>	2,413	2,540
PennyMac Financial Services, Inc.			Danaos Corp. 144A		
144A 5.375%, 10/15/25 <sup>(1)</sup>	1,151	1,211	8.500%, 3/1/28 <sup>(1)</sup>	775	850
144A 4.250%, 2/15/29 <sup>(1)</sup>	1,803	1,737	Delta Air Lines, Inc.		
Petrobras Global Finance B.V.			7.375%, 1/15/26	4,110	4,822
5.500%, 6/10/51	820	820	Deluxe Corp. 144A		
Radian Group, Inc.			8.000%, 6/1/29 <sup>(1)</sup>	1,110	1,204
4.500%, 10/1/24	1,078	1,155	Dycom Industries, Inc. 144A		
Transocean Pontus Ltd. 144A			4.500%, 4/15/29 <sup>(1)</sup>	3,235	3,263
6.125%, 8/1/25 <sup>(1)</sup>	806	816	Fluor Corp.		
United Wholesale Mortgage LLC			4.250%, 9/15/28 <sup>(2)</sup>	1,700	1,726
144A 5.500%, 11/15/25 <sup>(1)</sup>	1,520	1,574	Great Lakes Dredge & Dock Corp. 144A		
144A 5.500%, 4/15/29 <sup>(1)</sup>	2,935	2,934	5.250%, 6/1/29 <sup>(1)</sup>	104	107
Vmed O2 UK Financing I plc 144A			HC2 Holdings, Inc. 144A		
4.750%, 7/15/31 <sup>(1)</sup>	1,425	1,446	8.500%, 2/1/26 <sup>(1)</sup>	1,000	995
Windstream Escrow LLC 144A			Lumen Technologies, Inc. 144A		
7.750%, 8/15/28 <sup>(1)</sup>	1,990	2,050	5.375%, 6/15/29 <sup>(1)</sup>	2,238	2,270
		<u>71,349</u>	Manitowoc Co., Inc. (The) 144A		
			9.000%, 4/1/26 <sup>(1)</sup>	720	781
			Rolls-Royce plc 144A		
			5.750%, 10/15/27 <sup>(1)</sup>	940	1,035
			Spirit Loyalty Cayman Ltd. 144A		
			8.000%, 9/20/25 <sup>(1)</sup>	594	672
			Terex Corp. 144A		
			5.000%, 5/15/29 <sup>(1)</sup>	420	438
			TMS International Corp. 144A		
			6.250%, 4/15/29 <sup>(1)</sup>	130	137
			TransDigm, Inc.		
			5.500%, 11/15/27	825	860
			TriMas Corp. 144A		
			4.125%, 4/15/29 <sup>(1)</sup>	415	420
<b>Health Care—5.9%</b>					
CHS/Community Health Systems, Inc. 144A					
8.000%, 3/15/26 <sup>(1)</sup>	1,010	1,088			
DaVita, Inc.					
144A 4.625%, 6/1/30 <sup>(1)</sup>	1,415	1,455			
144A 3.750%, 2/15/31 <sup>(1)</sup>	3,755	3,605			
Emergent BioSolutions, Inc. 144A					
3.875%, 8/15/28 <sup>(1)</sup>	3,675	3,600			
Encompass Health Corp.					
4.750%, 2/1/30	970	1,031			
Endo Luxembourg Finance Co. I S.a.r.l. 144A					
6.125%, 4/1/29 <sup>(1)</sup>	1,350	1,323			

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**SEIX HIGH YIELD FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	<u>Par Value</u>	<u>Value</u>		<u>Par Value</u>	<u>Value</u>
<b>Industrials—continued</b>			<b>Materials—continued</b>		
Uber Technologies, Inc. 144A 8.000%, 11/1/26 <sup>(1)</sup>	\$3,015	\$ 3,249	Trinseo Materials Operating SCA 144A 5.125%, 4/1/29 <sup>(1)</sup>	\$ 207	\$ 212
Univar Solutions USA, Inc. 144A 5.125%, 12/1/27 <sup>(1)</sup>	1,284	1,350	US Concrete, Inc. 144A 5.125%, 3/1/29 <sup>(1)</sup>	3,855	4,212
US Acute Care Solutions LLC 144A 6.375%, 3/1/26 <sup>(1)</sup>	2,355	2,433			<u>17,488</u>
Wabash National Corp. 144A 5.500%, 10/1/25 <sup>(1)</sup>	670	683	<b>Real Estate—3.5%</b>		
XPO Logistics, Inc. 144A 6.750%, 8/15/24 <sup>(1)</sup>	970	1,008	Brookfield Property REIT, Inc. 144A 5.750%, 5/15/26 <sup>(1)</sup>	3,777	3,970
		<u>39,428</u>	Forestar Group, Inc. 144A 3.850%, 5/15/26 <sup>(1)</sup>	3,278	3,308
<b>Information Technology—5.2%</b>			Howard Hughes Corp. (The) 144A 4.125%, 2/1/29 <sup>(1)</sup>	1,767	1,767
Alliance Data Systems Corp. 144A 7.000%, 1/15/26 <sup>(1)</sup>	4,075	4,365	Realogy Group LLC 144A 9.375%, 4/1/27 <sup>(1)</sup>	529	588
Dell International LLC 8.350%, 7/15/46	700	1,145	SBA Communications Corp. 3.875%, 2/15/27	3,911	4,016
144A 7.125%, 6/15/24 <sup>(1)</sup>	2,045	2,098	VICI Properties LP 144A 4.250%, 12/1/26 <sup>(1)</sup>	1,160	1,207
Elastic N.V. 144A 4.125%, 7/15/29 <sup>(1)</sup>	908	908	XHR LP 144A 4.875%, 6/1/29 <sup>(1)</sup>	1,098	1,134
Everi Holdings, Inc. 144A 5.000%, 7/15/29 <sup>(1)</sup>	55	55			<u>15,990</u>
LD Holdings Group LLC 144A 6.500%, 11/1/25 <sup>(1)</sup>	1,090	1,119	<b>Utilities—1.1%</b>		
NCR Corp. 144A 5.000%, 10/1/28 <sup>(1)</sup>	2,009	2,078	DCP Midstream Operating LP 5.375%, 7/15/25	3,860	4,299
144A 5.125%, 4/15/29 <sup>(1)</sup>	2,085	2,150	Leeward Renewable Energy Operations LLC 144A 4.250%, 7/1/29 <sup>(1)</sup>	905	916
Plantronics, Inc. 144A 4.750%, 3/1/29 <sup>(1)</sup>	165	164			<u>5,215</u>
Sabre GBLB, Inc. 144A 9.250%, 4/15/25 <sup>(1)</sup>	1,521	1,808	<b>TOTAL CORPORATE BONDS AND NOTES</b>		
Science Applications International Corp. 144A 4.875%, 4/1/28 <sup>(1)</sup>	1,504	1,577	<b>(Identified Cost \$411,683)</b>		<b>423,796</b>
Seagate HDD Cayman 5.750%, 12/1/34	1,587	1,825	<b>LEVERAGED LOANS—4.2%</b>		
Synaptics, Inc. 144A 4.000%, 6/15/29 <sup>(1)</sup>	1,076	1,081	<b>Aerospace—1.4%</b>		
Viasat, Inc. 144A 5.625%, 9/15/25 <sup>(1)</sup>	1,721	1,754	American Airlines, Inc. (3 month LIBOR + 4.750%) 5.500%, 4/20/28 <sup>(3)</sup>	1,100	1,146
144A 6.500%, 7/15/28 <sup>(1)</sup>	1,655	1,765	Delta Air Lines, Inc. (3 month LIBOR + 3.750%) 4.750%, 10/20/27 <sup>(3)</sup>	1,000	1,056
		<u>23,892</u>	Mileage Plus Holdings, LLC (3 month LIBOR + 5.250%) 6.250%, 6/21/27 <sup>(3)</sup>	3,789	4,043
<b>Materials—3.8%</b>					<u>6,245</u>
Allegheny Ludlum LLC 6.950%, 12/15/25	633	693	<b>Energy—0.4%</b>		
Cleveland-Cliffs, Inc. 144A 9.875%, 10/17/25 <sup>(1)</sup>	3,775	4,424	BCP Raptor II LLC (1 month LIBOR + 4.750%) 4.854%, 11/3/25 <sup>(3)</sup>	818	801
HB Fuller Co. 4.250%, 10/15/28	1,105	1,142	BCP Raptor LLC (1 month LIBOR + 4.250%) 5.250%, 6/24/24 <sup>(3)</sup>	817	809
Hudbay Minerals, Inc. 144A 4.500%, 4/1/26 <sup>(1)</sup>	285	286			<u>1,610</u>
Schweitzer-Mauduit International, Inc. 144A 6.875%, 10/1/26 <sup>(1)</sup>	1,954	2,069	<b>Financial—0.0%</b>		
Sealed Air Corp. 144A 5.500%, 9/15/25 <sup>(1)</sup>	1,988	2,224	Ditech Holding Corp. Tranche B (3 month PRIME + 0.000%) 3.250%, 6/30/22 <sup>(3)(5)</sup>	292	58
Summit Materials LLC 144A 5.125%, 6/1/25 <sup>(1)</sup>	1,000	1,008			
144A 6.500%, 3/15/27 <sup>(1)</sup>	660	699			
SunCoke Energy, Inc. 144A 4.875%, 6/30/29 <sup>(1)</sup>	520	519			

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**SEIX HIGH YIELD FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
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(\$ reported in thousands)

	Par Value	Value		Par Value	Value
<b>Gaming / Leisure—0.4%</b>					
Golden Nugget, Inc. First Lien (2 month LIBOR + 2.500%) 3.250%, 10/4/23 <sup>(3)</sup>	\$1,989	\$ 1,973			
<b>Healthcare—1.2%</b>					
AHP Health Partners, Inc. Tranche B-1 (1 month LIBOR + 3.750%) 4.750%, 6/30/25 <sup>(3)</sup>	1,900	1,902			
Cano Health LLC (3 month LIBOR + 4.500%) 5.500%, 11/23/27 <sup>(3)</sup>	773	773			
Kindred Healthcare LLC Tranche B (1 month LIBOR + 4.500%) 4.625%, 7/2/25 <sup>(3)</sup>	1,890	1,886			
Parexel International Corp. (3 month LIBOR + 2.750%) 2.854%, 9/27/24 <sup>(3)</sup>	973	967			
		5,528			
<b>Information Technology—0.2%</b>					
SolarWinds Holdings, Inc. 2018 (1 month LIBOR + 2.750%) 2.854%, 2/5/24 <sup>(3)</sup>	987	974			
<b>Media / Telecom - Telecommunications—0.4%</b>					
Cincinnati Bell, Inc. Tranche B (1 month LIBOR + 3.250%) 4.250%, 10/2/24 <sup>(3)</sup>	1,885	1,882			
<b>Service—0.2%</b>					
Signal Parent, Inc. (1 month LIBOR + 3.500%) 4.250%, 4/3/28 <sup>(3)</sup>	1,000	981			
<b>TOTAL LEVERAGED LOANS (Identified Cost \$19,381)</b>		<b>19,251</b>			
	Shares				
<b>PREFERRED STOCK—0.0%</b>					
<b>Consumer Discretionary—0.0%</b>					
Qurate Retail, Inc., 8.000%	957	104			
<b>TOTAL PREFERRED STOCK (Identified Cost \$98)</b>		<b>104</b>			
	Par Value				
<b>CONVERTIBLE BONDS AND NOTES—0.7%</b>					
<b>Communication Services—0.6%</b>					
Cable One, Inc. 144A 1.125%, 3/15/28 <sup>(1)</sup>	\$ 259	263			
DISH Network Corp. 3.375%, 8/15/26	1,055	1,077			
Liberty Interactive LLC 4.000%, 11/15/29	1,250	956			
Twitter, Inc. 144A 0.000%, 3/15/26 <sup>(1)</sup>	745	711			
		3,007			
<b>Consumer Discretionary—0.1%</b>					
Ford Motor Co. 144A 0.000%, 3/15/26 <sup>(1)</sup>	\$ 285	\$ 315			
<b>Real Estate—0.0%</b>					
Realty Group LLC 144A 0.250%, 6/15/26 <sup>(1)</sup>	27	27			
<b>TOTAL CONVERTIBLE BONDS AND NOTES (Identified Cost \$3,236)</b>					<b>3,349</b>
<b>TOTAL LONG-TERM INVESTMENTS—97.3% (Identified Cost \$434,398)</b>					<b>446,500</b>
			Shares		
<b>SHORT-TERM INVESTMENT—1.4%</b>					
<b>Money Market Mutual Fund—1.4%</b>					
Dreyfus Government Cash Management Fund - Institutional Shares (seven-day effective yield 0.030%) <sup>(6)</sup>	6,550,827	6,551			
<b>TOTAL SHORT-TERM INVESTMENT (Identified Cost \$6,551)</b>					<b>6,551</b>
<b>SECURITIES LENDING COLLATERAL—0.6%</b>					
Dreyfus Government Cash Management Fund - Institutional Shares (seven-day effective yield 0.030%) <sup>(6)(7)</sup>	2,675,897	2,676			
<b>TOTAL SECURITIES LENDING COLLATERAL (Identified Cost \$2,676)</b>					<b>2,676</b>
<b>TOTAL INVESTMENTS—99.3% (Identified Cost \$443,625)</b>					<b>\$455,727</b>
Other assets and liabilities, net—0.7%					3,233
<b>NET ASSETS—100.0%</b>					<b>\$458,960</b>
<b>Abbreviations:</b>					
LIBOR London Interbank Offered Rate					
LLC Limited Liability Company					
LP Limited Partnership					
REIT Real Estate Investment Trust					

For information regarding the abbreviations, see the Key Investment Terms starting on page 5.

See Notes to Financial Statements

**SEIX HIGH YIELD FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

**Footnote Legend:**

- (1) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At June 30, 2021, these securities amounted to a value of \$300,782 or 65.5% of net assets.
- (2) All or a portion of security is on loan.
- (3) Variable rate security. Rate disclosed is as of June 30, 2021. Information in parenthesis represents benchmark and reference rate for each security. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions, or, for mortgage-backed securities, are impacted by the individual mortgages which are paying off over time. These securities do not indicate a reference rate and spread in their descriptions.
- (4) No contractual maturity date.
- (5) Security in default; no interest payments are being received during the bankruptcy proceedings.
- (6) Shares of this fund are publicly offered, and its prospectus and annual report are publicly available.
- (7) Represents security purchased with cash collateral received for securities on loan.

**Country Weightings<sup>†</sup>**

United States	90%
Netherlands	3
Ireland	2
Luxembourg	1
Cayman Islands	1
Panama	1
Mexico	1
Other	1
<b>Total</b>	<b>100%</b>

<sup>†</sup> % of total investments as of June 30, 2021.

The following table summarizes the market value of the Fund's investments as of June 30, 2021, based on the inputs used to value them (See Security Valuation Note 2A in the Notes to Financial Statements):

	Total Value at June 30, 2021	Level 1 Quoted Prices	Level 2 Significant Observable Inputs
Assets:			
Debt Securities:			
Corporate Bonds and Notes	\$423,796	\$ —	\$423,796
Leveraged Loans	19,251	—	19,251
Convertible Bonds and Notes	3,349	—	3,349
Equity Securities:			
Preferred Stock	104	104	—
Securities Lending Collateral	2,676	2,676	—
Money Market Mutual Fund	6,551	6,551	—
<b>Total Investments</b>	<b>\$455,727</b>	<b>\$9,331</b>	<b>\$446,396</b>

There were no securities valued using significant unobservable inputs (Level 3) at June 30, 2021.

There were no transfers into or out of Level 3 related to securities held at June 30, 2021.

*See Notes to Financial Statements*

**SEIX INVESTMENT GRADE TAX-EXEMPT BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
<b>MUNICIPAL BONDS<sup>(1)</sup>—97.1%</b>					
<b>Alabama—0.7%</b>					
Jefferson County, Sales Tax Revenue 5.000%, 9/15/33	\$1,500	\$ 1,832			
<b>Arizona—2.9%</b>					
Salt River Project Agricultural Improvement & Power District Revenue 5.000%, 1/1/26	500	594			
5.000%, 1/1/27	2,000	2,450			
5.000%, 1/1/28	1,000	1,258			
5.000%, 12/1/32	3,020	3,532			
		7,834			
<b>California—20.3%</b>					
California County Tobacco Securitization Agency Revenue 5.000%, 6/1/24	100	114			
5.000%, 6/1/25	200	236			
5.000%, 6/1/27	100	126			
5.000%, 6/1/28	100	129			
California State Public Works Board 5.000%, 8/1/26	4,310	5,078			
5.000%, 2/1/27	3,000	3,674			
5.000%, 8/1/27	4,000	4,843			
5.000%, 2/1/30	2,000	2,613			
5.000%, 2/1/31	2,000	2,663			
5.000%, 8/1/34	2,750	3,566			
5.000%, 8/1/35	1,500	1,942			
California, State of, General Obligation 5.000%, 9/1/27	1,250	1,565			
General Obligation 5.000%, 12/1/27	2,650	3,357			
General Obligation 5.000%, 9/1/28	1,530	1,963			
General Obligation 5.000%, 9/1/29	3,525	4,623			
General Obligation 5.000%, 4/1/37	4,000	4,480			
General Obligation 5.000%, 9/1/41	1,000	1,319			
East Bay Municipal Utility District Water System Revenue 5.000%, 6/1/33	1,940	2,411			
Moreno Valley Unified School District General Obligation (BAM Insured) 3.000%, 8/1/46	1,000	1,086			
Port of Oakland 5.000%, 5/1/27	2,750	3,378			
University of California 5.000%, 5/15/26	1,000	1,176			
5.000%, 5/15/27	2,000	2,417			
5.000%, 5/15/29	2,000	2,529			
		55,288			
<b>Colorado—2.8%</b>					
E-470 Public Highway Authority 5.000%, 9/1/26	550	668			
5.000%, 9/1/40	1,500	1,697			
<b>Colorado—continued</b>					
Pueblo County School District No. 70, (State AID Withholding Insured) 4.000%, 12/1/27			\$1,000	\$ 1,206	
(State AID Withholding Insured) 4.000%, 12/1/28			1,340	1,642	
Regional Transportation District Sales Tax Revenue 5.000%, 1/15/27			900	1,092	
Sales Tax Revenue 5.000%, 7/15/27			1,025	1,259	
				7,564	
<b>Connecticut—3.8%</b>					
Connecticut, State of, General Obligation 5.000%, 7/15/26			2,500	3,034	
General Obligation 5.000%, 7/15/28			1,500	1,911	
State of Connecticut Special Tax Revenue 5.000%, 5/1/25			825	969	
5.000%, 5/1/26			1,000	1,214	
5.000%, 1/1/29			2,620	3,317	
				10,445	
<b>District of Columbia—1.3%</b>					
District of Columbia, General Obligation 5.000%, 6/1/31			2,825	3,465	
<b>Florida—0.6%</b>					
Florida Municipal Power Agency Revenue 3.000%, 10/1/32			750	829	
3.000%, 10/1/33			750	826	
				1,655	
<b>Georgia—0.4%</b>					
Atlanta, City of, Department of Aviation Revenue 5.000%, 1/1/28			1,000	1,118	
<b>Hawaii—0.1%</b>					
Hawaii, State of, General Obligation (Pre-Refunded 11/1/22 @ 100) 5.000%, 11/1/29			60	64	
General Obligation (Pre-Refunded 11/1/22 @ 100) 5.000%, 11/1/29			160	170	
				234	
<b>Illinois—4.1%</b>					
Chicago O'Hare International Airport Revenue, Senior Lien 5.000%, 1/1/26			2,300	2,728	
Senior Lien 5.000%, 1/1/29			1,595	2,052	
Senior Lien 5.000%, 1/1/30			1,500	1,969	
Senior Lien 4.000%, 1/1/35			1,000	1,192	

See Notes to Financial Statements

**SEIX INVESTMENT GRADE TAX-EXEMPT BOND FUND  
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)  
JUNE 30, 2021**

(\$ reported in thousands)

	<u>Par Value</u>	<u>Value</u>		<u>Par Value</u>	<u>Value</u>
<b>Illinois—continued</b>			<b>North Carolina—0.9%</b>		
Illinois Finance Authority Revenue			County of Mecklenburg, General Obligation		
5.000%, 7/1/28	\$2,605	\$ 3,220	5.000%, 3/1/28	\$2,000	\$ 2,561
		<u>11,161</u>			
<b>Maryland—5.1%</b>			<b>North Dakota—1.3%</b>		
Anne Arundel County, General Obligation			North Dakota Public Finance Authority Revenue		
5.000%, 10/1/30	2,615	3,184	5.000%, 10/1/28	3,000	<u>3,444</u>
Maryland, State of,			<b>Ohio—3.4%</b>		
General Obligation			Ohio, State of, General Obligation		
5.000%, 3/1/27	2,000	2,490	5.000%, 6/15/32	7,735	<u>9,269</u>
General Obligation			<b>Oklahoma—0.4%</b>		
5.000%, 3/15/31	3,500	4,417	Oklahoma Water Resources Board		
Washington Suburban Sanitary Commission Revenue			5.000%, 4/1/28	850	<u>1,086</u>
(CNTY GTD Insured)			<b>Oregon—1.2%</b>		
5.000%, 6/15/30	3,000	3,729	Hillsboro School District No. 1J, General Obligation		
		<u>13,820</u>	(SCH BD GTY Insured)		
<b>Minnesota—6.0%</b>			5.000%, 6/15/31	1,000	1,242
Edina Independent School District No. 273, General			Portland, Port of, Airport Revenue		
Obligation (SD CRED PROG Insured)			5.000%, 7/1/26	750	903
5.000%, 2/1/30	4,700	5,452	5.000%, 7/1/30	1,000	<u>1,205</u>
Minnesota, State of,					<u>3,350</u>
General Obligation,			<b>Pennsylvania—1.6%</b>		
Series 2015-A 5.000%, 8/1/29	4,000	4,736	Pennsylvania Higher Educational Facilities Authority		
General Obligation,			5.000%, 8/15/28	650	789
Series 2016-A 5.000%, 8/1/29	5,000	6,074	5.000%, 8/15/29	600	741
		<u>16,262</u>	4.000%, 8/15/36	1,250	1,457
<b>New Jersey—1.1%</b>			4.000%, 8/15/40	1,180	<u>1,360</u>
New Jersey, State of, Sales Tax Revenue					<u>4,347</u>
5.000%, 6/1/29	1,250	1,618	<b>Tennessee—2.1%</b>		
New Jersey Transportation Trust Fund Authority			Tennessee, State of,		
Revenue			General Obligation		
5.000%, 6/15/25	1,200	1,406	5.000%, 8/1/28	1,595	1,890
		<u>3,024</u>	General Obligation		
<b>New York—9.5%</b>			5.000%, 9/1/30	3,005	<u>3,770</u>
Monroe County Industrial Development Corp.					<u>5,660</u>
5.000%, 12/1/26	700	849	<b>Texas—13.7%</b>		
5.000%, 12/1/27	1,200	1,490	Austin, City of, General Obligation		
5.000%, 12/1/29	725	934	5.000%, 9/1/28	1,150	1,478
5.000%, 12/1/30	500	654	Brazosport Independent School District		
New York, City of,			General Obligation (PSF-GTD Insured)		
General Obligation			5.000%, 2/15/27	1,400	1,738
5.000%, 8/1/26	1,000	1,219	General Obligation (PSF-GTD Insured)		
5.000%, 6/1/44 <sup>(2)</sup>	3,000	3,505	5.000%, 2/15/28	1,080	1,375
New York City Transitional Finance Authority Future Tax			Central Texas Regional Mobility Authority Revenue		
Secured Revenue			5.000%, 1/1/27	1,075	1,269
5.000%, 2/1/30	6,400	6,580	5.000%, 1/1/30	500	656
New York City Transitional Finance Authority Future Tax			5.000%, 1/1/31	500	669
Secured, Sales Tax Revenue			Senior Lien		
5.000%, 2/1/28	4,000	4,479	5.000%, 1/1/29	500	643
New York State Dormitory Authority, Sales Tax			Senior Lien		
Revenue			5.000%, 1/1/30	1,300	1,706
5.000%, 3/15/28	2,500	2,812	Comal Independent School District General Obligation		
Port Authority of New York & New Jersey Revenue			(PSF-GTD Insured)		
5.000%, 10/15/28	2,500	3,183	5.000%, 2/1/26	1,000	1,201
		<u>25,705</u>			

See Notes to Financial Statements



**SEIX INVESTMENT GRADE TAX-EXEMPT BOND FUND  
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)  
JUNE 30, 2021**

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
<b>Texas—continued</b>					
Cypress-Fairbanks Independent School District General Obligation (PSF-GTD Insured) 5.000%, 2/15/27	\$1,500	\$ 1,858			
General Obligation (PSF-GTD Insured) 5.000%, 2/15/28	1,500	1,906			
Dallas, City of, Fort Worth International Airport Revenue, 5.000%, 11/1/26	1,000	1,229			
Dallas, City of, Waterworks & Sewer System Revenue 5.000%, 10/1/31	6,845	8,363			
Fort Worth, City of, General Obligation 5.000%, 3/1/26	1,510	1,817			
North Texas Municipal Water District Upper East Fork Wastewater Interceptor System Revenue 4.500%, 6/1/30	1,040	1,315			
North Texas Municipal Water District Water System Revenue 5.000%, 9/1/31	500	634			
Northwest Independent School District, General Obligation (PSF-GTD Insured) 5.000%, 2/15/27	2,600	3,037			
San Antonio, City of, Electric & Gas Systems Revenue 5.000%, 2/1/26	1,000	1,202			
Texas Water Development Board Revenue 5.000%, 4/15/26	900	1,092			
Texas, State of, General Obligation 5.000%, 8/1/27	2,540	2,906			
Wichita Falls Independent School District (PSF-GTD Insured) 4.000%, 2/1/29	1,000	1,227			
		37,321			
<b>Virginia—2.6%</b>					
County of Fairfax, General Obligation (State AID Withholding Insured) 5.000%, 10/1/28	1,000	1,299			
Virginia College Building Authority Revenue 5.000%, 2/1/29	4,750	5,669			
		6,968			
<b>Washington—8.6%</b>					
Energy Northwest Revenue 5.000%, 7/1/33	1,570	1,942			
5.000%, 7/1/34	8,000	9,403			
University of Washington 5.000%, 4/1/27	700	872			
5.000%, 4/1/28	2,000	2,555			
Washington, State of, General Obligation 5.000%, 8/1/29	2,045	2,554			
General Obligation 5.000%, 2/1/30	5,000	5,982			
		23,308			
<b>Wisconsin—2.6%</b>					
Public Finance Authority 5.000%, 6/1/27	300	373			
			<b>Wisconsin—continued</b>		
			5.000%, 6/1/28	\$ 500	\$ 635
			5.000%, 6/1/29	700	908
			5.000%, 6/1/30	1,000	1,322
			Wisconsin, State of, General Obligation 5.000%, 5/1/26	1,000	1,215
			General Obligation 5.000%, 5/1/27	2,000	2,501
					6,954
			<b>TOTAL MUNICIPAL BONDS (Identified Cost \$254,491)</b>		<b>263,675</b>
			<b>TOTAL LONG-TERM INVESTMENTS—97.1% (Identified Cost \$254,491)</b>		<b>263,675</b>
				<b>Shares</b>	
			<b>SHORT-TERM INVESTMENT—21.5%</b>		
			<b>Money Market Mutual Fund—21.5%</b>		
			Dreyfus Government Cash Management Fund - Institutional Shares (seven-day effective yield 0.030%) <sup>(3)</sup>	58,483,130	58,483
			<b>TOTAL SHORT-TERM INVESTMENT (Identified Cost \$58,483)</b>		<b>58,483</b>
			<b>TOTAL INVESTMENTS—118.6% (Identified Cost \$312,974)</b>		<b>\$322,158</b>
			Other assets and liabilities, net—(18.6)%		(50,456)
			<b>NET ASSETS—100.0%</b>		<b>\$271,702</b>
			<b>Abbreviations:</b>		
			BAM	Build America Municipal Insured	
			CNTY GTD	County Guarantee Program	
			PSF-GTD	Permanent School Fund Guarantee Program	
			SCH BD GTY	School Bond Guaranty	
			SD CRED PROG	State Credit Enhancement Program	
			<b>Footnote Legend:</b>		
			(1)	At June 30, 2021, 8.7% of the securities in the portfolio are backed by insurance of financial institutions and financial guaranty assurance agencies.	
			(2)	Variable or step coupon security; interest rate shown reflects the rate in effect at June 30, 2021. For securities based on a published reference rate and spread, the reference rate and spread are indicated in the description above. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions. These securities do not indicate a reference rate and spread in their description above.	
			(3)	Shares of this fund are publicly offered, and its prospectus and annual report are publicly available.	

For information regarding the abbreviations, see the Key Investment Terms starting on page 5.

*See Notes to Financial Statements*

**SEIX INVESTMENT GRADE TAX-EXEMPT BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

The following table summarizes the market value of the Fund's investments as of June 30, 2021, based on the inputs used to value them (See Security Valuation Note 2A in the Notes to Financial Statements):

	<u>Total Value at June 30, 2021</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Significant Observable Inputs</u>
Assets:			
Debt Securities:			
Municipal Bonds	\$263,675	\$ —	\$263,675
Money Market Mutual Fund	<u>58,483</u>	<u>58,483</u>	<u>—</u>
Total Investments	<u>\$322,158</u>	<u>\$58,483</u>	<u>\$263,675</u>

There were no securities valued using significant unobservable inputs (Level 3) at June 30, 2021.

There were no transfers into or out of Level 3 related to securities held at June 30, 2021.

*See Notes to Financial Statements*

**SEIX SHORT-TERM BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
<b>U. S. GOVERNMENT SECURITIES—43.6%</b>					
U.S. Treasury Notes					
0.500%, 3/15/23	\$ 210	\$ 211			
0.125%, 8/15/23	1,332	1,328			
0.125%, 12/15/23	2,389	2,377			
0.375%, 4/15/24	1,372	1,370			
<b>TOTAL U. S. GOVERNMENT SECURITIES</b>					
<b>(Identified Cost \$5,296)</b>		<b>5,286</b>			
<b>MORTGAGE-BACKED SECURITIES—16.0%</b>					
<b>Agency—9.7%</b>					
Federal Home Loan Mortgage Corp. Multifamily					
Structured Pass-Through Certificates KJ27, A1					
2.092%, 7/25/24	257	265			
Federal Home Loan Mortgage Corp. REMIC					
4309, B					
3.000%, 8/15/39	48	48			
4612, HA					
2.500%, 5/15/41	67	68			
Federal National Mortgage Association REMIC					
2014-74, AE					
3.000%, 9/25/40	114	117			
2017-33, DA					
3.500%, 7/25/43	87	88			
2018-76, NA					
3.500%, 7/25/43	380	389			
Government National Mortgage Association II					
2013-23, VU					
2.500%, 11/20/42	192	200			
		1,175			
<b>Non-Agency—6.3%</b>					
BWAY Mortgage Trust 2013-1515, A1 144A					
2.809%, 3/10/33 <sup>(1)</sup>	152	157			
COMM Mortgage Trust					
2013-WWP, D 144A					
3.898%, 3/10/31 <sup>(1)</sup>	170	178			
2012-CR2, A3 144A					
2.841%, 8/15/45 <sup>(1)</sup>	99	100			
2012-CR5, A3					
2.540%, 12/10/45	73	75			
2013-CR7, A4					
3.213%, 3/10/46	110	115			
FRESB Mortgage Trust 2016-SB17, A5H					
2.160%, 5/25/36 <sup>(2)</sup>	41	41			
Goldman Sachs Mortgage Securities Corp. II					
2012-BWTR, A 144A					
2.954%, 11/5/34 <sup>(1)</sup>	100	102			
		768			
<b>TOTAL MORTGAGE-BACKED SECURITIES</b>					
<b>(Identified Cost \$1,919)</b>		<b>1,943</b>			
<b>ASSET-BACKED SECURITIES—4.6%</b>					
<b>Automobiles—0.7%</b>					
BMW Vehicle Owner Trust 2019-A, A3					
1.920%, 1/25/24	76	76			
<b>Credit Card—3.0%</b>					
Barclays Dryrock Issuance Trust 2019-1, A					
1.960%, 5/15/25	\$ 145	\$ 148			
CARDS II Trust 2021-1A, A 144A					
0.602%, 4/15/27 <sup>(1)</sup>	150	150			
Discover Card Execution Note Trust 2019-A3, A					
1.890%, 10/15/24	65	66			
				364	
<b>Student Loan—0.9%</b>					
SLM Student Loan Trust 2005-7, A4 (3 month LIBOR +					
0.150%)					
0.326%, 10/25/29 <sup>(2)</sup>	113	112			
<b>TOTAL ASSET-BACKED SECURITIES</b>					
<b>(Identified Cost \$549)</b>					<b>552</b>
<b>CORPORATE BONDS AND NOTES—35.5%</b>					
<b>Communication Services—4.2%</b>					
AT&T, Inc.					
0.900%, 3/25/24	282	283			
Verizon Communications, Inc.					
0.750%, 3/22/24	225	226			
				509	
<b>Consumer Discretionary—2.8%</b>					
Eaton Corp.					
2.750%, 11/2/22	120	124			
Ford Motor Co.					
8.500%, 4/21/23	145	162			
Ralph Lauren Corp.					
1.700%, 6/15/22	61	61			
				347	
<b>Consumer Staples—0.9%</b>					
7-Eleven, Inc. 144A					
0.800%, 2/10/24 <sup>(1)</sup>	107	107			
<b>Energy—4.9%</b>					
EOG Resources, Inc.					
2.625%, 3/15/23	116	120			
HollyFrontier Corp.					
2.625%, 10/1/23	119	123			
Marathon Petroleum Corp.					
4.500%, 5/1/23	160	170			
Pioneer Natural Resources Co.					
0.750%, 1/15/24	179	179			
				592	
<b>Financials—9.2%</b>					
Barclays plc					
1.007%, 12/10/24	200	201			
BP Capital Markets America, Inc.					
2.937%, 4/6/23	107	112			
General Motors Financial Co., Inc.					
1.700%, 8/18/23	125	127			
Goldman Sachs Group, Inc. (The)					
0.657%, 9/10/24	205	205			

See Notes to Financial Statements

**SEIX SHORT-TERM BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	Par Value	Value	Shares	Value
<b>Financials—continued</b>				
Hyundai Capital America 144A 0.875%, 6/14/24 <sup>(1)</sup>	\$ 120	\$ 119		
Royal Bank of Canada 1.600%, 4/17/23	99	101		
State Street Corp. 2.825%, 3/30/23	135	137		
Toyota Motor Credit Corp. 0.450%, 1/11/24	111	111		
		1,113		
<b>Health Care—1.9%</b>				
AbbVie, Inc. 2.300%, 11/21/22	117	120		
Bristol-Myers Squibb Co. 2.600%, 5/16/22	104	106		
		226		
<b>Industrials—4.7%</b>				
Boeing Co. (The) 4.508%, 5/1/23	378	403		
Park Aerospace Holdings Ltd. 144A 4.500%, 3/15/23 <sup>(1)</sup>	162	170		
		573		
<b>Information Technology—3.1%</b>				
Fidelity National Information Services, Inc. 0.375%, 3/1/23	136	136		
Skyworks Solutions, Inc. 0.900%, 6/1/23	235	236		
		372		
<b>Materials—1.8%</b>				
Martin Marietta Materials, Inc. 0.650%, 7/15/23	98	98		
Newmont Corp. 3.700%, 3/15/23	111	116		
		214		
<b>Utilities—2.0%</b>				
Pacific Gas and Electric Co. 1.750%, 6/16/22	123	123		
Southern Co. (The) 2.950%, 7/1/23	119	124		
		247		
<b>TOTAL CORPORATE BONDS AND NOTES</b>				
<b>(Identified Cost \$4,212)</b>		<b>4,300</b>		
<b>TOTAL LONG-TERM INVESTMENTS—99.7%</b>				
<b>(Identified Cost \$11,976)</b>		<b>12,081</b>		
<hr/>				
<b>SHORT-TERM INVESTMENT—0.2%</b>				
<b>Money Market Mutual Fund—0.2%</b>				
Dreyfus Government Cash Management Fund - Institutional Shares (seven-day effective yield 0.030%) <sup>(3)</sup>			29,769	\$ 30
<b>TOTAL SHORT-TERM INVESTMENT</b>				<b>30</b>
<b>(Identified Cost \$30)</b>				<b>30</b>
<hr/>				
<b>TOTAL INVESTMENTS—99.9%</b>				<b>\$12,111</b>
<b>(Identified Cost \$12,006)</b>				<b>8</b>
Other assets and liabilities, net—0.1%				<b>8</b>
<b>NET ASSETS—100.0%</b>				<b>\$12,119</b>
<hr/>				
<b>Abbreviations:</b>				
LIBOR London Interbank Offered Rate				
NA National Association				
REMIC Real Estate Mortgage Investment Conduit				
<b>Footnote Legend:</b>				
<sup>(1)</sup> Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At June 30, 2021, these securities amounted to a value of \$1,083 or 8.9% of net assets.				
<sup>(2)</sup> Variable rate security. Rate disclosed is as of June 30, 2021. Information in parenthesis represents benchmark and reference rate for each security. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions, or, for mortgage-backed securities, are impacted by the individual mortgages which are paying off over time. These securities do not indicate a reference rate and spread in their descriptions.				
<sup>(3)</sup> Shares of this fund are publicly offered, and its prospectus and annual report are publicly available.				

For information regarding the abbreviations, see the Key Investment Terms starting on page 5.

See Notes to Financial Statements

**SEIX SHORT-TERM BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

The following table summarizes the market value of the Fund's investments as of June 30, 2021, based on the inputs used to value them (See Security Valuation Note 2A in the Notes to Financial Statements):

	Total Value at June 30, 2021	Level 1 Quoted Prices	Level 2 Significant Observable Inputs
<b>Assets:</b>			
<b>Debt Securities:</b>			
Asset-Backed Securities	\$ 552	\$—	\$ 552
Corporate Bonds and Notes	4,300	—	4,300
Mortgage-Backed Securities	1,943	—	1,943
U.S. Government Securities	5,286	—	5,286
Money Market Mutual Fund	30	30	—
<b>Total Investments</b>	<u>\$12,111</u>	<u>\$30</u>	<u>\$12,081</u>

There were no securities valued using significant unobservable inputs (Level 3) at June 30, 2021.

There were no transfers into or out of Level 3 related to securities held at June 30, 2021.

*See Notes to Financial Statements*

**SEIX SHORT-TERM MUNICIPAL BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
<b>MUNICIPAL BONDS<sup>(1)</sup>—85.2%</b>					
<b>Arizona—9.6%</b>					
Arizona State University 0.030%, 7/1/34 <sup>(2)</sup>	\$350	\$ 350			
Salt River Project Agricultural Improvement & Power District Revenue 5.000%, 1/1/26	500	594			
		944			
<b>California—5.7%</b>					
California County Tobacco Securitization Agency Revenue 5.000%, 6/1/26	100	122			
California, State of, General Obligation 5.000%, 12/1/27	350	443			
		565			
<b>Colorado—9.6%</b>					
Colorado, City of, Springs Co. Utilities System Revenue 0.030%, 11/1/41 <sup>(2)</sup>	400	400			
E-470 Public Highway Authority 5.000%, 9/1/26	450	547			
		947			
<b>Connecticut—4.2%</b>					
Connecticut, State of, Special Tax Revenue 5.000%, 5/1/22	400	416			
<b>Georgia—5.9%</b>					
Atlanta, City of, Department of Aviation Revenue 5.000%, 1/1/28	250	279			
Forsyth County School District General Obligation 5.000%, 2/1/26	250	302			
		581			
<b>New Jersey—9.7%</b>					
New Jersey, State of, General Obligation 5.000%, 6/1/26	500	605			
New Jersey Transportation Trust Fund Authority Revenue 5.000%, 6/15/25	300	351			
		956			
<b>New York—6.0%</b>					
Monroe County Industrial Development Corp. 5.000%, 12/1/26	300	364			
New York City Water & Sewer System Revenue 5.000%, 6/15/25	200	223			
		587			
<b>North Carolina—3.5%</b>					
Charlotte, City of, Water & Sewer System Revenue 0.020%, 7/1/36 <sup>(2)</sup>	350	350			
<b>Texas—20.0%</b>					
Carrollton-Farmers Branch Independent School District (PSF-GTD Insured) 5.000%, 2/15/22	250	258			
<b>Texas—continued</b>					
Central Texas Regional Mobility Authority Revenue 5.000%, 1/1/27			\$175	\$ 207	
North Texas Tollway Authority, Toll Highway Revenue 5.000%, 1/1/25			625	670	
Toll Highway Revenue 5.000%, 1/1/26			500	535	
Texas Water Development Board Revenue 5.000%, 4/15/26			250	303	
				1,973	
<b>Utah—7.2%</b>					
University of Utah Revenue 5.000%, 8/1/26			250	306	
Utah County, Revenue 0.050%, 5/15/51 <sup>(2)</sup>			400	400	
				706	
<b>Washington—3.8%</b>					
University of Washington 5.000%, 4/1/27			300	374	
				<b>TOTAL MUNICIPAL BONDS</b>	<b>8,399</b>
				<b>(Identified Cost \$8,261)</b>	<b></b>
				<b>TOTAL LONG-TERM INVESTMENTS—85.2%</b>	<b>8,399</b>
				<b>(Identified Cost \$8,261)</b>	<b></b>
<b>Shares</b>					
<b>SHORT-TERM INVESTMENT—17.5%</b>					
<b>Money Market Mutual Fund—17.5%</b>					
Dreyfus Government Cash Management Fund - Institutional Shares (seven-day effective yield 0.030%) <sup>(3)</sup>			1,729,844	1,730	
				<b>TOTAL SHORT-TERM INVESTMENT</b>	<b>1,730</b>
				<b>(Identified Cost \$1,730)</b>	<b></b>
<b>TOTAL INVESTMENTS—102.7%</b>					
<b>(Identified Cost \$9,991)</b>					
				<b>Other assets and liabilities, net—(2.7)%</b>	<b>(266)</b>
				<b>NET ASSETS—100.0%</b>	<b>\$ 9,863</b>
<b>Abbreviation:</b>					
PSF-GTD Permanent School Fund Guarantee Program					

For information regarding the abbreviations, see the Key Investment Terms starting on page 5.

*See Notes to Financial Statements*

**SEIX SHORT-TERM MUNICIPAL BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

**Footnote Legend:**

- (1) At June 30, 2021, 2.5% of the securities in the portfolio are backed by insurance of financial institutions and financial guaranty assurance agencies.
- (2) Variable or step coupon security; interest rate shown reflects the rate in effect at June 30, 2021. For securities based on a published reference rate and spread, the reference rate and spread are indicated in the description above. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions. These securities do not indicate a reference rate and spread in their description above.
- (3) Shares of this fund are publicly offered, and its prospectus and annual report are publicly available.

The following table summarizes the market value of the Fund's investments as of June 30, 2021, based on the inputs used to value them (See Security Valuation Note 2A in the Notes to Financial Statements):

	Total Value at June 30, 2021	Level 1 Quoted Prices	Level 2 Significant Observable Inputs
Assets:			
Debt Securities:			
Municipal Bonds	\$ 8,399	\$ —	\$8,399
Money Market Mutual Fund	<u>1,730</u>	<u>1,730</u>	<u>—</u>
Total Investments	<u>\$10,129</u>	<u>\$1,730</u>	<u>\$8,399</u>

There were no securities valued using significant unobservable inputs (Level 3) at June 30, 2021.

There were no transfers into or out of Level 3 related to securities held at June 30, 2021.

*See Notes to Financial Statements*

**SEIX TOTAL RETURN BOND FUND  
SCHEDULE OF INVESTMENTS (Unaudited)  
JUNE 30, 2021**

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
<b>U.S. GOVERNMENT SECURITIES—41.0%</b>			<b>Agency—continued</b>		
U.S. Treasury Bonds			Federal National Mortgage Association		
1.875%, 2/15/51	\$ 24,832	\$ 23,699	Pool #FM1039		
U.S. Treasury Notes			3.500%, 4/1/39	\$ 1,353	\$ 1,436
2.750%, 8/15/21	7,589	7,615	Pool #B08589		
1.750%, 5/31/22 <sup>(1)</sup>	24,000	24,364	3.000%, 3/1/40	248	260
1.375%, 6/30/23	58,784	60,104	Pool #BK0396		
0.125%, 12/15/23	6,062	6,030	3.000%, 11/1/44	344	361
1.500%, 10/31/24	953	983	Pool #BE5050		
0.500%, 3/31/25	2,117	2,107	4.000%, 9/1/45	2,033	2,235
0.250%, 9/30/25	31,014	30,361	Pool #BH2594		
1.625%, 5/15/31	16,982	17,242	3.500%, 8/1/47	730	773
			Pool #BH7058		
<b>TOTAL U.S. GOVERNMENT SECURITIES</b>		<b>172,505</b>	3.500%, 12/1/47	771	813
<b>(Identified Cost \$170,722)</b>			Pool #BH9215		
			3.500%, 1/1/48	1,455	1,534
			Pool #BN8510		
			3.500%, 5/1/49	479	504
			Pool #B01345		
			3.500%, 8/1/49	2,083	2,211
			Pool #B01351		
			4.000%, 8/1/49	962	1,037
			Pool #B03024		
			3.500%, 10/1/49	1,358	1,464
			Pool #B05325		
			3.000%, 11/1/49	544	569
			Pool #B04386		
			3.500%, 11/1/49	3,032	3,201
			Pool #B08894		
			3.000%, 12/1/49	346	364
			Pool #CA5122		
			3.000%, 2/1/50	1,839	1,939
			Pool #BP5431		
			3.000%, 6/1/50	760	796
			Pool #BP5432		
			3.000%, 6/1/50	994	1,044
			Pool #BR9135		
			3.000%, 5/1/51	1,216	1,282
			Pool #FM7290		
			3.000%, 5/1/51	2,470	2,604
			Pool #BT0907		
			3.000%, 6/1/51	768	809
			Pool #BT1809		
			3.000%, 6/1/51	3,904	4,107
			Pool #BT2849		
			3.000%, 6/1/51	1,747	1,847
			Pool #BT3321		
			3.000%, 6/1/51	944	994
			Pool #FM7539		
			3.000%, 6/1/51	2,097	2,213
			Pool #CB0867		
			3.500%, 6/1/51	1,860	1,982
					<u>63,589</u>
			<b>Non-Agency—4.4%</b>		
			BBCMS Trust 2021-C10, A5		
			2.492%, 7/15/54	1,500	1,557
			BB-UBS Trust		
			2012-SHOW, A 144A		
			3.430%, 11/5/36 <sup>(2)</sup>	200	212
			2012-SHOW, B 144A		
			3.882%, 11/5/36 <sup>(2)</sup>	1,465	1,547

See Notes to Financial Statements



**SEIX TOTAL RETURN BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
<b>Non-Agency—continued</b>				<b>Other—continued</b>	
BWAY Mortgage Trust 2013-1515, A2 144A 3.454%, 3/10/33 <sup>(2)</sup>	\$ 1,830	\$ 1,958		Vantage Data Centers LLC 2020-2A, A2 144A 1.992%, 9/15/45 <sup>(2)</sup>	\$ 1,425
Century Plaza Towers 2019-CPT, B 144A 3.097%, 11/13/39 <sup>(2)(3)</sup>	1,495	1,587			6,374
CF Hippolyta LLC 2020-1, A1 144A 1.690%, 7/15/60 <sup>(2)</sup>	983	999			
2020-1, B1 144A 2.280%, 7/15/60 <sup>(2)</sup>	687	698			
Goldman Sachs Mortgage Securities Corp. II 2005-ROCK, A 144A 5.366%, 5/3/32 <sup>(2)</sup>	1,445	1,647			
2012-BWTR, A 144A 2.954%, 11/5/34 <sup>(2)</sup>	575	587			
Goldman Sachs Mortgage Securities Corp. Trust 2018-HULA, A (1 month LIBOR + 0.920%, Cap N/A, Floor 0.920%) 144A 0.993%, 7/15/25 <sup>(2)(3)</sup>	509	509			
MAD Mortgage Trust 2017-330M, A 144A 3.294%, 8/15/34 <sup>(2)(3)</sup>	635	652			
Morgan Stanley Capital I Trust 2014-150E, A 144A 3.912%, 9/9/32 <sup>(2)</sup>	1,175	1,262			
SBA Tower Trust 144A 1.884%, 1/15/26 <sup>(2)</sup>	1,080	1,093			
SLG Office Trust 2021-OVA, A 144A 2.585%, 7/15/41 <sup>(2)</sup>	810	844			
Wells Fargo Commercial Mortgage Trust 2013-BTC, A 144A 3.544%, 4/16/35 <sup>(2)</sup>	1,320	1,368			
2021-SAVE, A (1 month LIBOR + 1.150%, Cap N/A, Floor 1.150%) 144A 1.223%, 2/15/40 <sup>(2)(3)</sup>	768	771			
WFRBS Commercial Mortgage Trust 2012-C10, AS 3.241%, 12/15/45	1,080	1,107			
		18,398			
<b>TOTAL MORTGAGE-BACKED SECURITIES</b> <b>(Identified Cost \$80,027)</b>		<b>81,987</b>			
<b>ASSET-BACKED SECURITIES—2.9%</b>				<b>TOTAL ASSET-BACKED SECURITIES</b> <b>(Identified Cost \$11,822)</b>	
<b>Credit Card—1.4%</b>					<b>12,138</b>
Capital One Multi-Asset Execution Trust 2005-B3, B3 (3 month LIBOR + 0.550%, Cap N/A, Floor 0.550%) 0.734%, 5/15/28 <sup>(3)</sup>	3,024	2,995			
Citibank Credit Card Issuance Trust 2017-A6, A6 (1 month LIBOR + 0.770%) 0.843%, 5/14/29 <sup>(3)</sup>	2,710	2,769			
		5,764			
<b>Other—1.5%</b>				<b>CORPORATE BONDS AND NOTES—34.8%</b>	
Arby's Funding LLC 2020-1A, A2 144A 3.237%, 7/30/50 <sup>(2)</sup>	566	591		<b>Communication Services—2.7%</b>	
Five Guys Funding LLC 2017-1A, A2 144A 4.600%, 7/25/47 <sup>(2)</sup>	982	1,026		<b>AT&amp;T, Inc.</b>	
Jersey Mike's Funding 2019-1A, A2 144A 4.433%, 2/15/50 <sup>(2)</sup>	1,975	2,115		2.250%, 2/1/32	
Stack Infrastructure Issuer LLC 2021-1A, A2 144A 1.877%, 3/26/46 <sup>(2)</sup>	1,220	1,225		3.300%, 2/1/52	
				144A 3.500%, 9/15/53 <sup>(2)</sup>	
				<b>Comcast Corp.</b>	
				1.950%, 1/15/31	
				<b>T-Mobile USA, Inc.</b>	
				2.625%, 4/15/26	
				<b>Verizon Communications, Inc.</b>	
				3.150%, 3/22/30	
				3.400%, 3/22/41	
				<b>ViacomCBS, Inc.</b>	
				4.200%, 5/19/32	
				4.950%, 5/19/50 <sup>(4)</sup>	
				759	
				1,055	
				11,461	
				<b>Consumer Discretionary—3.2%</b>	
				<b>Carnival Corp. 144A</b>	
				9.875%, 8/1/27 <sup>(2)</sup>	
				4,291	
				<b>Ford Motor Co.</b>	
				8.500%, 4/21/23	
				488	
				9.000%, 4/22/25	
				2,080	
				9.625%, 4/22/30	
				712	
				<b>Kohl's Corp.</b>	
				3.375%, 5/1/31	
				1,044	
				<b>Marriott International, Inc.</b>	
				3.500%, 10/15/32	
				Series HH	
				2.850%, 4/15/31	
				860	
				<b>NIKE, Inc.</b>	
				3.375%, 3/27/50	
				953	
				13,709	
				<b>Consumer Staples—1.2%</b>	
				<b>Coca-Cola Co. (The)</b>	
				1.000%, 3/15/28	
				1,989	
				<b>Kroger Co. (The)</b>	
				3.950%, 1/15/50	
				1,019	
				<b>Mars, Inc. 144A</b>	
				2.450%, 7/16/50 <sup>(2)</sup>	
				2,104	
				1,953	
				5,040	
				<b>Energy—4.1%</b>	
				<b>Boardwalk Pipelines LP</b>	
				4.450%, 7/15/27	
				368	
				<b>EOG Resources, Inc.</b>	
				4.950%, 4/15/50	
				1,938	
				<b>HollyFrontier Corp.</b>	
				4.500%, 10/1/30	
				1,616	
				1,729	

See Notes to Financial Statements

**SEIX TOTAL RETURN BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
<b>Energy—continued</b>			<b>Financials—continued</b>		
Marathon Petroleum Corp. 4.500%, 5/1/23	\$ 1,377	\$ 1,468	US Bank NA 2.050%, 1/21/25	\$ 712	\$ 743
Petroleos Mexicanos 6.875%, 8/4/26	4,142	4,527			45,033
Pioneer Natural Resources Co. 1.900%, 8/15/30	2,911	2,805	<b>Health Care—2.1%</b>		
Plains All American Pipeline LP 3.800%, 9/15/30	2,554	2,733	AbbVie, Inc. 4.250%, 11/21/49	1,813	2,173
Shell International Finance B.V. 2.375%, 4/6/25	824	866	Anthem, Inc. 1.500%, 3/15/26	2,013	2,036
		17,122	3.600%, 3/15/51	1,429	1,571
<b>Financials—10.7%</b>			Bristol-Myers Squibb Co. 4.250%, 10/26/49	463	584
Avolon Holdings Funding Ltd. 144A 5.500%, 1/15/26 <sup>(2)</sup>	1,196	1,357	CommonSpirit Health 4.187%, 10/1/49	662	761
144A 2.125%, 2/21/26 <sup>(2)</sup>	2,127	2,118	Danaher Corp. 2.600%, 10/1/50	1,725	1,649
144A 4.250%, 4/15/26 <sup>(2)</sup>	797	864			8,774
Bank of America Corp. 2.087%, 6/14/29	812	819	<b>Industrials—3.6%</b>		
BP Capital Markets America, Inc. 3.633%, 4/6/30	2,981	3,342	Boeing Co. (The) 3.625%, 2/1/31	2,265	2,436
Charles Schwab Corp. (The) 4.000% <sup>(5)</sup>	1,522	1,587	5.805%, 5/1/50	2,964	3,991
Chubb INA Holdings, Inc. 1.375%, 9/15/30	1,905	1,812	Carrier Global Corp. 3.577%, 4/5/50	1,972	2,091
Citigroup, Inc. 3.980%, 3/20/30	1,311	1,485	Dell International LLC 6.200%, 7/15/30	705	906
Ford Motor Credit Co. LLC 2.900%, 2/16/28	1,255	1,249	General Dynamics Corp. 4.250%, 4/1/50	185	237
4.000%, 11/13/30	2,670	2,797	General Electric Co. 4.350%, 5/1/50	992	1,200
General Motors Financial Co., Inc. 2.750%, 6/20/25	1,995	2,100	Masco Corp. 1.500%, 2/15/28	1,151	1,124
3.600%, 6/21/30	2,002	2,168	United Airlines Pass-Through-Trust 2020-1, A		
Goldman Sachs Group, Inc. (The) 1.542%, 9/10/27	2,251	2,245	5.875%, 10/15/27	1,411	1,566
Hartford Financial Services Group, Inc. (The) 2.800%, 8/19/29	869	912	2020-1, B		
Hyundai Capital America 144A 2.000%, 6/15/28 <sup>(2)</sup>	1,202	1,192	4.875%, 1/15/26	563	597
JPMorgan Chase & Co. 3.207%, 4/1/23	1,100	1,124	United Parcel Service, Inc. 4.450%, 4/1/30	783	948
0.824%, 6/1/25	1,283	1,280			15,096
1.578%, 4/22/27	1,235	1,241	<b>Information Technology—2.3%</b>		
Morgan Stanley 3.875%, 4/29/24	579	630	HP, Inc. 3.000%, 6/17/27	884	947
1.593%, 5/4/27	2,219	2,235	3.400%, 6/17/30	1,446	1,549
Newcrest Finance Pty Ltd. 144A 4.200%, 5/13/50 <sup>(2)</sup>	1,032	1,180	Intel Corp. 3.100%, 2/15/60	926	946
Old Republic International Corp. 3.850%, 6/11/51	1,224	1,300	Intuit, Inc. 0.950%, 7/15/25	1,591	1,594
OneMain Finance Corp. 4.000%, 9/15/30	2,551	2,529	NetApp, Inc. 1.875%, 6/22/25	750	771
Schlumberger Investment S.A. 2.650%, 6/26/30	1,846	1,939	2.700%, 6/22/30	2,805	2,927
State Street Corp. 2.200%, 3/3/31	1,866	1,881	Skyworks Solutions, Inc. 3.000%, 6/1/31	1,138	1,163
Travelers Cos., Inc. (The) 4.050%, 3/7/48	1,231	1,504			9,897
2.550%, 4/27/50	926	893	<b>Materials—2.2%</b>		
Truist Bank 2.250%, 3/11/30	500	507	Amcor Flexibles North America, Inc. 2.630%, 6/19/30	544	556

See Notes to Financial Statements

**SEIX TOTAL RETURN BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	Par Value	Value	Shares	Value
<b>Materials—continued</b>				
Barrick PD Australia Finance Pty Ltd. 5.950%, 10/15/39	\$ 1,747	\$ 2,418		
LYB International Finance III LLC 3.625%, 4/1/51	764	807		
Martin Marietta Materials, Inc. 2.400%, 7/15/31	1,857	1,858		
Newmont Corp. 2.250%, 10/1/30	1,254	1,251		
6.250%, 10/1/39	1,231	1,782		
Packaging Corporation of America 4.050%, 12/15/49	532	625		
		<u>9,297</u>		
<b>Utilities—2.7%</b>				
Berkshire Hathaway Energy Co. 2.850%, 5/15/51	1,688	1,633		
Boardwalk Pipelines LP 3.400%, 2/15/31	675	716		
Cheniere Corpus Christi Holdings LLC 3.700%, 11/15/29	1,751	1,913		
Consolidated Edison Co. of New York, Inc. 3.950%, 4/1/50	966	1,097		
Dominion Energy, Inc. 3.375%, 4/1/30	1,245	1,356		
Pacific Gas and Electric Co. 2.500%, 2/1/31	948	889		
Southern Co. (The) 3.700%, 4/30/30	2,355	2,597		
Transcontinental Gas Pipe Line Co. LLC 3.950%, 5/15/50	915	1,022		
		<u>11,223</u>		
<b>TOTAL CORPORATE BONDS AND NOTES</b> <b>(Identified Cost \$137,423)</b>		<b>146,652</b>		
<b>TOTAL LONG-TERM INVESTMENTS—98.2%</b> <b>(Identified Cost \$399,994)</b>		<b>413,282</b>		
	<u>Shares</u>			
<b>SHORT-TERM INVESTMENT—1.3%</b>				
<b>Money Market Mutual Fund—1.3%</b>				
Dreyfus Government Cash Management Fund - Institutional Shares (seven-day effective yield 0.030%) <sup>(6)</sup>	5,351,339	5,351		
<b>TOTAL SHORT-TERM INVESTMENT</b> <b>(Identified Cost \$5,351)</b>		<b>5,351</b>		
<b>SECURITIES LENDING COLLATERAL—0.3%</b>				
Dreyfus Government Cash Management Fund - Institutional Shares (seven-day effective yield 0.030%) <sup>(6)(7)</sup>			1,344,070	\$ 1,344
<b>TOTAL SECURITIES LENDING COLLATERAL</b> <b>(Identified Cost \$1,344)</b>				
<b>TOTAL INVESTMENTS—99.8%</b> <b>(Identified Cost \$406,689)</b>				
Other assets and liabilities, net—0.2%				715
<b>NET ASSETS—100.0%</b>				
				<b>\$420,692</b>

**Abbreviations:**

CDX.NA.HY Credit Default Swap National Association High Yield  
LIBOR London Interbank Offered Rate  
LLC Limited Liability Company  
LP Limited Partnership  
NA National Association

**Footnote Legend:**

- (1) All or a portion of the security is segregated as collateral for open swap contracts.  
(2) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At June 30, 2021, these securities amounted to a value of \$37,843 or 9.0% of net assets.  
(3) Variable rate security. Rate disclosed is as of June 30, 2021. Information in parenthesis represents benchmark and reference rate for each security. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions, or, for mortgage-backed securities, are impacted by the individual mortgages which are paying off over time. These securities do not indicate a reference rate and spread in their descriptions.  
(4) All or a portion of security is on loan.  
(5) No contractual maturity date.  
(6) Shares of this fund are publicly offered, and its prospectus and annual report are publicly available.  
(7) Represents security purchased with cash collateral received for securities on loan.

**Counterparties:**

ICE Intercontinental Exchange

**Country Weightings<sup>†</sup>**

United States	95%
Australia	1
Mexico	1
Luxembourg	1
Panama	1
Cayman Islands	1
Total	100%

<sup>†</sup> % of total investments as of June 30, 2021.

For information regarding the abbreviations, see the Key Investment Terms starting on page 5.

See Notes to Financial Statements

**SEIX TOTAL RETURN BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

Centrally cleared credit default swap - buy protection<sup>(1)</sup> outstanding as of June 30, 2021 were as follows:

Reference Entity	Payment Frequency	Counterparty	Fixed Rate	Expiration Date	Notional Amount <sup>(2)</sup>	Value	Premiums Paid (Received)	Unrealized Appreciation	Unrealized (Depreciation)
CDX.NA.HY.35 <sup>(3)</sup>	Quarterly	ICE	5.000%	12/20/25	\$(25,940)	\$(2,663)	\$(2,113)	\$—	\$(550)
<b>Total</b>						<u>\$(2,663)</u>	<u>\$(2,113)</u>	<u>\$—</u>	<u>\$(550)</u>

**Footnote Legend:**

<sup>(1)</sup> If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either: (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying investments comprising the referenced index; or (ii) receive a net settlement amount in the form of cash or investments equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying investments comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

<sup>(3)</sup> CDX.NA.HY is composed of 100 liquid North American entities with high yield credit ratings as published by Markit<sup>®</sup> from time to time.

The following table summarizes the market value of the Fund's investments as of June 30, 2021, based on the inputs used to value them (See Security Valuation Note 2A in the Notes to Financial Statements):

	Total Value at June 30, 2021	Level 1 Quoted Prices	Level 2 Significant Observable Inputs
<b>Assets:</b>			
<b>Debt Securities:</b>			
Asset-Backed Securities	\$ 12,138	\$ —	\$ 12,138
Corporate Bonds and Notes	146,652	—	146,652
Mortgage-Backed Securities	81,987	—	81,987
U.S. Government Securities	172,505	—	172,505
Securities Lending Collateral	1,344	1,344	—
Money Market Mutual Fund	5,351	5,351	—
<b>Total Assets</b>	<u>419,977</u>	<u>6,695</u>	<u>413,282</u>
<b>Liabilities:</b>			
<b>Other Financial Instruments:</b>			
Centrally Cleared Credit Default Swap	(2,663)	—	(2,663)
<b>Total Liabilities</b>	<u>(2,663)</u>	<u>—</u>	<u>(2,663)</u>
<b>Total Investments</b>	<u>\$417,314</u>	<u>\$6,695</u>	<u>\$410,619</u>

There were no securities valued using significant unobservable inputs (Level 3) at June 30, 2021.

There were no transfers into or out of Level 3 related to securities held at June 30, 2021.

*See Notes to Financial Statements*

**SEIX U.S. GOVERNMENT SECURITIES ULTRA-SHORT BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
<b>MORTGAGE-BACKED SECURITIES—94.1%</b>			<b>Agency—continued</b>		
<b>Agency—94.1%</b>			Pool #2B3257 (12 month LIBOR + 1.630%, Cap 8.088%, Floor 1.630%)		
Federal Home Loan Mortgage Corp.			3.087%, 10/1/44 <sup>(1)</sup>		
Pool #WV0004 (1 month LIBOR + 0.330%, Cap N/A, Floor 0.330%)					
0.416%, 1/1/30 <sup>(1)</sup>			\$ 1,153		
Pool #RD5051			\$ 1,201		
2.500%, 12/1/30			Pool #1B6503 (12 month LIBOR + 1.606%, Cap 6.929%, Floor 1.606%)		
2,301			1.929%, 1/1/51 <sup>(1)</sup>		
2,433			2,989		
Pool #G15762			Pool #1B6504 (12 month LIBOR + 1.613%, Cap 7.306%, Floor 1.613%)		
2,161			2.305%, 1/1/51 <sup>(1)</sup>		
2,292			7,376		
Pool #RD5050			7,684		
2.000%, 2/1/31			Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates		
1,501			KS05, A (1 month LIBOR + 0.500%)		
1,558			0.586%, 1/25/23 <sup>(1)</sup>		
Pool #ZS7409			5,573		
1,062			5,566		
1,130			KF15, A (1 month LIBOR + 0.670%)		
1,488			1,653		
1,423			1,652		
Pool #ZK9061			KF22, A (1 month LIBOR + 0.500%, Cap N/A, Floor 0.500%)		
3.000%, 11/1/32			0.586%, 7/25/23 <sup>(1)</sup>		
123			320		
129			KF29, A (1 month LIBOR + 0.360%, Cap N/A, Floor 0.360%)		
Pool #RC1374			0.446%, 2/25/24 <sup>(1)</sup>		
2.000%, 1/1/33			8,777		
3,157			8,801		
3,262			KF31, A (1 month LIBOR + 0.370%, Cap N/A, Floor 0.370%)		
Pool #848744 (12 month LIBOR + 1.789%, Cap 9.123%, Floor 1.789%)			0.456%, 4/25/24 <sup>(1)</sup>		
2.147%, 5/1/34 <sup>(1)</sup>			974		
4,492			975		
4,741			KF32, A (1 month LIBOR + 0.370%, Cap N/A, Floor 0.370%)		
Pool #QN1794			0.456%, 5/25/24 <sup>(1)</sup>		
2.500%, 3/1/35			2,272		
18,064			2,275		
18,897			KJ27, A1		
Pool #848736 (12 month LIBOR + 1.750%, Cap 9.571%, Floor 1.750%)			2.092%, 7/25/24		
2.210%, 5/1/35 <sup>(1)</sup>			3,139		
6,995			3,227		
7,387			KF36, A (1 month LIBOR + 0.340%, Cap N/A, Floor 0.340%)		
Pool #QN3826			0.426%, 8/25/24 <sup>(1)</sup>		
2.500%, 10/1/35			5,045		
1,014			5,051		
1,063			KF34, A (1 month LIBOR + 0.360%, Cap N/A, Floor 0.370%)		
Pool #QN4515			0.446%, 8/25/24 <sup>(1)</sup>		
2.500%, 12/1/35			2,551		
5,014			2,557		
5,243			KL3W, AFLW (1 month LIBOR + 0.450%, Cap N/A, Floor 0.450%)		
Pool #QN4962			0.557%, 8/25/25 <sup>(1)</sup>		
2.000%, 1/1/36			21,805		
7,153			21,920		
7,387			KF55, A (1 month LIBOR + 0.510%, Cap N/A, Floor 0.510%)		
Pool #QN4991			0.596%, 11/25/25 <sup>(1)</sup>		
2.000%, 1/1/36			6,053		
8,097			6,086		
8,369			KF16, A (1 month LIBOR + 0.630%)		
Pool #QN5096			0.716%, 3/25/26 <sup>(1)</sup>		
2.000%, 2/1/36			372		
4,488			372		
4,634			KF62, A (1 month LIBOR + 0.480%, Cap N/A, Floor 0.480%)		
Pool #QN5133			0.566%, 4/25/26 <sup>(1)</sup>		
2.000%, 2/1/36			3,243		
8,906			3,261		
9,202			KF74, AS (SOFR + 0.530%)		
Pool #QN5762			0.540%, 1/25/27 <sup>(1)</sup>		
2.500%, 4/1/36			13,356		
11,497			13,441		
11,996			KF30, A (1 month LIBOR + 0.370%, Cap N/A, Floor 0.370%)		
Pool #QN6048			0.456%, 3/25/27 <sup>(1)</sup>		
2.500%, 4/1/36			2,483		
1,839			2,485		
1,925			KF81, AS (SOFR30A + 0.400%)		
Pool #QN6202			0.410%, 6/25/27 <sup>(1)</sup>		
2.500%, 5/1/36			9,328		
5,556			9,359		
5,799			KF33, A (1 month LIBOR + 0.400%, Cap N/A, Floor 0.400%)		
Pool #RC2051			0.486%, 6/25/27 <sup>(1)</sup>		
2.500%, 5/1/36			2,351		
7,855			2,353		
8,191			KSKY, ATE (1 month LIBOR + 0.360%, Cap N/A, Floor 0.360%)		
Pool #QN6441			0.446%, 8/25/27 <sup>(1)</sup>		
3.000%, 5/1/36			11,000		
1,128			11,045		
1,185			KSKY, AT (1 month LIBOR + 0.440%, Cap N/A, Floor 0.440%)		
Pool #848747 (12 month LIBOR + 1.870%, Cap 10.030%, Floor 1.870%)			0.526%, 8/25/27 <sup>(1)</sup>		
2.261%, 7/1/36 <sup>(1)</sup>			2,500		
4,062			2,459		
4,295					
Pool #1Q1195 (12 month LIBOR + 1.616%, Cap 10.181%, Floor 1.616%)					
2.011%, 5/1/37 <sup>(1)</sup>					
2,722					
2,871					
Pool #848796 (12 month LIBOR + 1.824%, Cap 9.926%, Floor 1.824%)					
2.200%, 5/1/37 <sup>(1)</sup>					
7,638					
8,094					
Pool #1Q1420 (12 month LIBOR + 1.803%, Cap 10.715%, Floor 1.803%)					
2.208%, 9/1/39 <sup>(1)</sup>					
2,591					
2,748					

See Notes to Financial Statements

**SEIX U.S. GOVERNMENT SECURITIES ULTRA-SHORT BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
<b>Agency—continued</b>			<b>Agency—continued</b>		
KF93, AL (1 month LIBOR + 0.280%, Cap N/A, Floor 0.280%)	\$11,170	\$ 11,190	4571, GA 3.000%, 1/15/42	\$ 813	\$ 826
0.366%, 10/25/27 <sup>(1)</sup>			4203, PF (1 month LIBOR + 0.250%, Cap 6.500%, Floor 0.250%)	7,872	7,852
KS14, AL (1 month LIBOR + 0.340%, Cap N/A, Floor 0.340%)	8,500	8,525	0.323%, 9/15/42 <sup>(1)</sup>		
0.426%, 4/25/30 <sup>(1)</sup>			4136, EF (1 month LIBOR + 0.250%, Cap 6.500%, Floor 0.250%)	3,144	3,151
KF79, AS (SOFR30A + 0.580%)	14,593	14,690	0.323%, 11/15/42 <sup>(1)</sup>		
0.590%, 5/25/30 <sup>(1)</sup>			Federal National Mortgage Association		
KF82, AS (SOFR30A + 0.420%)	5,676	5,710	2016-M3, ASQ2		
0.430%, 6/25/30 <sup>(1)</sup>			2.263%, 2/25/23	286	288
KF80, AS (SOFR30A + 0.510%)	9,605	9,663	Pool #109523 (1 month LIBOR + 0.320%, Cap 98.890%, Floor 0.320%)	21,760	21,751
KF92, AL (1 month LIBOR + 0.330%, Cap N/A, Floor 0.330%)			0.406%, 9/1/23 <sup>(1)</sup>		
0.416%, 10/25/30 <sup>(1)</sup>	10,000	10,026	2016-M9, FA (1 month LIBOR + 0.590%, Cap N/A, Floor 0.590%)	5,073	5,089
KF95, AL (1 month LIBOR + 0.260%, Cap N/A, Floor 0.260%)			0.688%, 9/25/23 <sup>(1)</sup>		
0.346%, 11/25/30 <sup>(1)</sup>	4,499	4,507	Pool #BL0422 (1 month LIBOR + 0.370%, Cap 98.890%, Floor 0.370%)	21,000	20,991
Federal Home Loan Mortgage Corp. REMIC			0.456%, 11/1/23 <sup>(1)</sup>		
3990, UA			2016-M13, FA (1 month LIBOR + 0.670%, Cap N/A, Floor 0.670%)	1,356	1,360
2.500%, 1/15/26	3	3	0.768%, 11/25/23 <sup>(1)</sup>		
4224, KC			Pool #AN4300 (1 month LIBOR + 0.560%, Cap 98.150%, Floor 0.560%)	13,586	13,580
3.000%, 5/15/32	2,966	3,099	0.646%, 1/1/24 <sup>(1)</sup>		
2781, FA (1 month LIBOR + 0.350%, Cap 7.500%, Floor 0.350%)			Pool #AN4364 (1 month LIBOR + 0.590%, Cap 98.130%, Floor 0.590%)	2,861	2,860
0.423%, 4/15/34 <sup>(1)</sup>	4,052	4,038	0.676%, 1/1/24 <sup>(1)</sup>		
2796, F (1 month LIBOR + 0.500%, Cap 7.000%, Floor 0.500%)			2017-M2, FA (1 month LIBOR + 0.530%, Cap N/A, Floor 0.530%)	2,759	2,759
0.573%, 5/15/34 <sup>(1)</sup>	2,557	2,590	0.628%, 2/25/24 <sup>(1)</sup>		
4879, DF (1 month LIBOR + 0.400%, Cap 6.500%, Floor 0.400%)			2017-M11, FA (1 month LIBOR + 0.470%, Cap 6.000%, Floor 0.470%)	1,656	1,658
0.473%, 8/15/34 <sup>(1)</sup>	6,073	6,149	0.568%, 9/25/24 <sup>(1)</sup>		
2980, FJ (1 month LIBOR + 0.300%, Cap 7.000%, Floor 0.300%)			2017-M13, FA (1 month LIBOR + 0.400%, Cap 6.000%, Floor 0.400%)	1,625	1,624
0.373%, 11/15/34 <sup>(1)</sup>	6,701	6,749	0.498%, 10/25/24 <sup>(1)</sup>		
3107, FC (1 month LIBOR + 0.300%, Cap 7.000%, Floor 0.300%)			2015-M14, FA (1 month LIBOR + 0.620%, Cap N/A, Floor 0.620%)	11,297	11,405
0.373%, 6/15/35 <sup>(1)</sup>	4,332	4,344	0.712%, 10/25/25 <sup>(1)</sup>		
3284, BF (1 month LIBOR + 0.300%, Cap 6.750%, Floor 0.300%)			2015-M6, FA (1 month LIBOR + 0.300%, Cap N/A, Floor 0.300%)	19,103	19,096
0.373%, 3/15/37 <sup>(1)</sup>	3,545	3,578	0.392%, 1/25/26 <sup>(1)</sup>		
4057, CF (1 month LIBOR + 0.450%, Cap 6.500%, Floor 0.450%)			Pool #BL4613 (1 month LIBOR + 0.660%, Cap 97.990%, Floor 0.660%)	8,700	8,668
0.523%, 4/15/39 <sup>(1)</sup>	111	111	0.746%, 9/1/26 <sup>(1)</sup>		
4323, CB			Pool #BS0309 (SOFR30A + 0.380%, Cap 97.930%, Floor 0.380%)	7,750	7,748
2.000%, 3/15/40	268	269	0.390%, 10/1/28 <sup>(1)</sup>		
4048, GF (1 month LIBOR + 0.350%, Cap 7.000%, Floor 0.350%)			Pool #BL5697 (1 month LIBOR + 0.650%, Cap 98.860%, Floor 0.650%)	6,300	6,298
0.423%, 10/15/40 <sup>(1)</sup>	3,120	3,127	0.736%, 2/1/30 <sup>(1)</sup>		
3800, AF (1 month LIBOR + 0.500%, Cap 7.000%, Floor 0.500%)			Pool #MA3929	6,330	6,684
0.573%, 2/15/41 <sup>(1)</sup>	984	998	3.000%, 2/1/30		
3820, FA (1 month LIBOR + 0.350%, Cap 7.000%, Floor 0.350%)			Pool #BL7250 (1 month LIBOR + 0.590%, Cap 98.200%, Floor 0.590%)	18,960	18,953
0.423%, 3/15/41 <sup>(1)</sup>	8,757	8,832	0.676%, 6/1/30 <sup>(1)</sup>		
3990, GF (1 month LIBOR + 0.400%, Cap 7.000%, Floor 0.400%)			Pool #BQ2292	21,967	22,760
0.473%, 3/15/41 <sup>(1)</sup>	3,732	3,748	2.000%, 8/1/30		
3954, PF (1 month LIBOR + 0.500%, Cap 6.500%, Floor 0.500%)			Pool #CA7127	12,974	13,443
0.573%, 7/15/41 <sup>(1)</sup>	786	793	2.000%, 9/1/30		
4547, A					
3.000%, 12/15/41	1,165	1,185			

See Notes to Financial Statements

**SEIX U.S. GOVERNMENT SECURITIES ULTRA-SHORT BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
<b>Agency—continued</b>			<b>Agency—continued</b>		
Pool #CA7533			Pool #AL0270 (12 month LIBOR + 1.650%, Cap		
1.500%, 10/1/30	\$ 1,947	\$ 1,993	10.628%, Floor 1.650%)		
Pool #CA7539			2.214%, 8/1/38 <sup>(1)</sup>	\$ 1,161	\$ 1,225
2.000%, 10/1/30	7,947	8,234	Pool #AL6516 (12 month LIBOR + 1.759%, Cap		
Pool #CA7879			8.683%, Floor 1.759%)		
2.000%, 11/1/30	12,303	12,750	2.239%, 4/1/40 <sup>(1)</sup>	2,826	2,982
Pool #CA7884			Pool #AE0544 (12 month LIBOR + 1.743%, Cap		
2.500%, 11/1/30	2,097	2,208	8.088%, Floor 1.743%)		
Pool #FM4697			2.265%, 11/1/40 <sup>(1)</sup>	2,042	2,153
2.500%, 11/1/30	931	977	Pool #AL7812 (12 month LIBOR + 1.726%, Cap		
Pool #CA8350			8.340%, Floor 1.726%)		
2.000%, 12/1/30	15,198	15,776	2.270%, 11/1/40 <sup>(1)</sup>	4,598	4,847
Pool #MA4212			Pool #AL7477 (12 month LIBOR + 1.797%, Cap		
2.500%, 12/1/30	832	877	8.671%, Floor 1.797%)		
Pool #FM5348			2.313%, 12/1/40 <sup>(1)</sup>	2,431	2,570
3.000%, 12/1/30	4,534	4,799	Pool #AL0323 (12 month LIBOR + 1.818%, Cap		
Pool #BS0549 (SOFR30A + 0.410%, Cap 98.400%,			8.273%, Floor 1.818%)		
Floor 0.410%)			2.119%, 6/1/41 <sup>(1)</sup>	2,249	2,374
0.420%, 1/1/31 <sup>(1)</sup>	4,520	4,519	Pool #AL8796 (12 month LIBOR + 1.824%, Cap		
Pool #BS0168 (SOFR30A + 0.420%, Cap 98.310%,			8.358%, Floor 1.824%)		
Floor 0.420%)			2.347%, 9/1/41 <sup>(1)</sup>	6,432	6,796
0.430%, 1/1/31 <sup>(1)</sup>	31,100	31,092	Pool #AL1886 (12 month LIBOR + 1.746%, Cap		
Pool #MA2820			8.429%, Floor 1.746%)		
2.500%, 11/1/31	867	894	3.430%, 6/1/42 <sup>(1)</sup>	380	401
Pool #MA2979			Pool #AL8872 (12 month LIBOR + 1.800%, Cap		
2.500%, 4/1/32	880	904	8.327%, Floor 1.800%)		
Pool #B05445			2.255%, 7/1/42 <sup>(1)</sup>	9,171	9,686
2.500%, 10/1/34	2,219	2,331	Pool #BM4557 (12 month LIBOR + 1.763%, Cap		
Pool #AD0064 (6 month LIBOR + 1.547%, Cap			7.944%, Floor 1.766%)		
10.921%, Floor 1.547%)			2.177%, 5/1/45 <sup>(1)</sup>	2,891	3,048
1.797%, 1/1/35 <sup>(1)</sup>	1,649	1,712	Pool #B07214 (U.S. Treasury Yield Curve CMT 1		
Pool #FM2994			year + 1.525%, Cap 7.100%, Floor 1.525%)		
3.000%, 3/1/35	560	591	2.390%, 7/1/47 <sup>(1)</sup>	4,308	4,484
Pool #CA6847			Pool #B06296 (U.S. Treasury Yield Curve CMT 1		
2.500%, 8/1/35	10,351	10,907	year + 1.525%, Cap 7.100%, Floor 1.525%)		
Pool #FM4709			3.001%, 7/1/47 <sup>(1)</sup>	1,042	1,089
2.500%, 10/1/35	10,947	11,503	Pool #BM1805 (12 month LIBOR + 1.604%, Cap		
Pool #BR1611			7.824%, Floor 1.604%)		
2.000%, 1/1/36	4,864	5,027	2.833%, 9/1/47 <sup>(1)</sup>	9,045	9,345
Pool #MA2496			Pool #CA4499 (12 month LIBOR + 1.600%, Cap		
3.000%, 1/1/36	293	308	7.672%, Floor 1.600%)		
Pool #BR0408			2.672%, 9/1/48 <sup>(1)</sup>	2,391	2,493
2.000%, 2/1/36	5,035	5,198	Pool #BM4556 (12 month LIBOR + 1.597%, Cap		
Pool #BR1354			8.325%, Floor 1.597%)		
2.000%, 2/1/36	6,500	6,711	3.325%, 10/1/48 <sup>(1)</sup>	5,718	5,998
Pool #BR2684			Pool #B07215 (U.S. Treasury Yield Curve CMT 1		
2.000%, 2/1/36	9,736	10,052	year + 1.650%, Cap 8.144%, Floor 1.650%)		
Pool #BR3301			3.054%, 4/1/49 <sup>(1)</sup>	1,530	1,599
2.000%, 2/1/36	12,460	12,865	Pool #B07216 (U.S. Treasury Yield Curve CMT 1		
Pool #BR4741			year + 1.650%, Cap 7.739%, Floor 1.650%)		
2.000%, 3/1/36	5,552	5,741	2.739%, 5/1/49 <sup>(1)</sup>	475	487
Pool #BR5529			Pool #BP5563 (12 month LIBOR + 1.600%, Cap		
2.500%, 3/1/36	5,413	5,680	7.516%, Floor 1.600%)		
Pool #AL2202 (12 month LIBOR + 1.700%, Cap			2.516%, 4/1/50 <sup>(1)</sup>	4,425	4,617
9.500%, Floor 1.700%)			Pool #BM6378 (12 month LIBOR + 1.607%, Cap		
2.221%, 6/1/36 <sup>(1)</sup>	2,005	2,115	7.481%, Floor 1.607%)		
Pool #MA4362			2.481%, 7/1/50 <sup>(1)</sup>	3,283	3,380
3.000%, 6/1/36	4,843	5,116	Federal National Mortgage Association REMIC		
Pool #MA4385			2011-62, LF (1 month LIBOR + 0.400%, Cap		
3.000%, 7/1/36	1,946	2,048	7.000%, Floor 0.400%)		
Pool #AL0960 (12 month LIBOR + 1.694%, Cap			0.492%, 1/25/32 <sup>(1)</sup>	7,548	7,609
9.765%, Floor 1.694%)					
2.190%, 7/1/37 <sup>(1)</sup>	4,252	4,484			

See Notes to Financial Statements

**SEIX U.S. GOVERNMENT SECURITIES ULTRA-SHORT BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
<b>Agency—continued</b>			<b>Agency—continued</b>		
2013-62, FQ (1 month LIBOR + 0.250%, Cap 7.000%, Floor 0.250%)			2016-21, BA		
0.342%, 9/25/32 <sup>(1)</sup>	\$ 4,239	\$ 4,277	3.000%, 3/25/42	\$ 3,554	\$ 3,614
2013-51, GB			2012-133, FC (1 month LIBOR + 0.300%, Cap 6.500%, Floor 0.300%)		
1.500%, 10/25/32	1,450	1,475	0.392%, 6/25/42 <sup>(1)</sup>	2,104	2,101
2018-92, AF (1 month LIBOR + 0.400%, Cap 6.500%, Floor 0.400%)			2013-34, PF (1 month LIBOR + 0.350%, Cap 6.500%, Floor 0.350%)		
0.492%, 5/25/33 <sup>(1)</sup>	7,402	7,467	0.442%, 8/25/42 <sup>(1)</sup>	5,955	5,917
2005-17, FA (1 month LIBOR + 0.300%, Cap 7.000%, Floor 0.300%)			2017-18, CA		
0.392%, 3/25/35 <sup>(1)</sup>	5,921	5,942	3.000%, 1/25/43	423	431
2005-74, NA (1 month LIBOR + 0.420%, Cap 6.500%, Floor 0.420%)			2013-58, FY (1 month LIBOR + 0.250%, Cap 6.500%, Floor 0.250%)		
0.512%, 5/25/35 <sup>(1)</sup>	10,667	10,740	0.342%, 2/25/43 <sup>(1)</sup>	3,248	3,254
2005-58, KF (1 month LIBOR + 0.500%, Cap 6.500%, Floor 0.500%)			2016-36, FB (1 month LIBOR + 0.500%, Cap 6.500%, Floor 0.500%)		
0.592%, 7/25/35 <sup>(1)</sup>	3,736	3,793	0.592%, 3/25/43 <sup>(1)</sup>	874	878
2018-96, FC (1 month LIBOR + 0.450%, Cap 6.500%, Floor 0.450%)			2017-33, DA		
0.542%, 10/25/35 <sup>(1)</sup>	7,616	7,684	3.500%, 7/25/43	1,684	1,701
2006-31, FP (1 month LIBOR + 0.300%, Cap 7.000%, Floor 0.300%)			2017-104, PA		
0.392%, 5/25/36 <sup>(1)</sup>	3,583	3,594	3.000%, 2/25/46	7,987	8,246
2006-63, FD (1 month LIBOR + 0.450%, Cap 7.000%, Floor 0.450%)			2019-13, FG (1 month LIBOR + 0.400%, Cap 6.500%, Floor 0.400%)		
0.542%, 7/25/36 <sup>(1)</sup>	4,325	4,377	0.492%, 4/25/49 <sup>(1)</sup>	12,004	12,198
2006-113, NF (1 month LIBOR + 0.350%, Cap 7.000%, Floor 0.350%)			FRESB Mortgage Trust		
0.442%, 9/25/36 <sup>(1)</sup>	3,306	3,321	2015-SB6, A5 (1 month LIBOR + 0.700%)		
2007-106, FN (1 month LIBOR + 0.590%, Cap 7.000%, Floor 0.590%)			0.786%, 9/25/35 <sup>(1)</sup>	1,491	1,492
0.682%, 11/25/37 <sup>(1)</sup>	4,334	4,425	2016-SB13, A5H (1 month LIBOR + 0.700%)		
2011-104, FE (1 month LIBOR + 0.350%, Cap 7.000%, Floor 0.350%)			0.786%, 1/25/36 <sup>(1)</sup>	10,422	10,419
0.442%, 3/25/39 <sup>(1)</sup>	1,282	1,283	2016-SB16, A5H		
2011-117, PF (1 month LIBOR + 0.350%, Cap 7.000%, Floor 0.350%)			0.786%, 5/25/36 <sup>(1)</sup>	8,385	8,371
0.442%, 7/25/39 <sup>(1)</sup>	1,067	1,067	2016-SB18, A5H		
2011-144, PF (1 month LIBOR + 0.450%, Cap 7.000%, Floor 0.450%)			2.110%, 5/25/36 <sup>(1)</sup>	951	950
0.542%, 10/25/39 <sup>(1)</sup>	40	40	2016-SB23, A5H		
2011-84, F (1 month LIBOR + 0.350%, Cap 7.000%, Floor 0.350%)			1.980%, 9/25/36 <sup>(1)</sup>	1,140	1,141
0.442%, 1/25/40 <sup>(1)</sup>	401	401	2016-SB22, A7H		
2010-59, FC (1 month LIBOR + 1.000%, Cap 6.000%, Floor 1.000%)			2.190%, 9/25/36 <sup>(1)</sup>	232	238
1.092%, 1/25/40 <sup>(1)</sup>	3,767	3,855	2016-SB23, A7H		
2012-17, GF (1 month LIBOR + 0.450%, Cap 7.000%, Floor 0.450%)			2.200%, 9/25/36 <sup>(1)</sup>	9,086	9,284
0.542%, 7/25/40 <sup>(1)</sup>	450	451	2018-SB50, A5H		
2010-137, WB			3.000%, 4/25/38 <sup>(1)</sup>	924	949
2.525%, 7/25/40 <sup>(1)</sup>	1,447	1,501	2015-SB3, A5 (1 month LIBOR + 0.700%)		
2012-71, FP (1 month LIBOR + 0.350%, Cap 7.000%, Floor 0.350%)			0.786%, 8/25/42 <sup>(1)</sup>	294	294
0.442%, 3/25/41 <sup>(1)</sup>	2,716	2,722	2016-SB19, A5H (1 month LIBOR + 0.700%)		
2012-17, EF (1 month LIBOR + 0.450%, Cap 7.000%, Floor 0.450%)			0.786%, 1/25/46 <sup>(1)</sup>	1,144	1,144
0.542%, 3/25/41 <sup>(1)</sup>	1,924	1,935	Government National Mortgage Association		
2012-38, PF (1 month LIBOR + 0.400%, Cap 7.000%, Floor 0.400%)			2003-57, FA (1 month LIBOR + 0.450%, Cap 7.000%, Floor 0.450%)		
0.492%, 9/25/41 <sup>(1)</sup>	1,148	1,157	0.525%, 7/16/33 <sup>(1)</sup>	3,335	3,356
2016-2, LA			2003-67, FP (1 month LIBOR + 0.900%, Cap 8.000%, Floor 0.900%)		
3.000%, 12/25/41	417	423	1.834%, 8/20/33 <sup>(1)</sup>	2,855	2,889
			2004-38, FA (1 month LIBOR + 0.400%, Cap 8.000%, Floor 0.400%)		
			0.475%, 5/16/34 <sup>(1)</sup>	4,278	4,296
			2009-88, FA (1 month LIBOR + 0.750%, Cap 7.000%, Floor 0.750%)		
			0.825%, 10/16/39 <sup>(1)</sup>	5,952	6,061
			2011-28, FG (1 month LIBOR + 0.500%, Cap 6.500%, Floor 0.500%)		
			0.593%, 12/20/40 <sup>(1)</sup>	9,166	9,236
			2012-36, LF (1 month LIBOR + 0.330%, Cap 7.000%, Floor 0.330%)		
			0.423%, 3/20/42 <sup>(1)</sup>	1,498	1,505

See Notes to Financial Statements



**SEIX U.S. GOVERNMENT SECURITIES ULTRA-SHORT BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
<b>Agency—continued</b>			<b>Agency—continued</b>		
2017-95, PG			Pool #510032 (PRIME minus 2.650%)		
2.500%, 12/20/45	\$ 1,097	\$ 1,127	0.600%, 6/25/34 <sup>(1)</sup>	\$ 3,062	\$ 3,092
2019-38, BA					1,061,452
2.500%, 8/20/48	10,357	10,573			
2016-H22, FJ (1 month LIBOR + 0.390%, Cap N/A, Floor 0.390%)			<b>TOTAL MORTGAGE-BACKED SECURITIES</b>		
0.497%, 10/20/66 <sup>(1)</sup>	67	67	<b>(Identified Cost \$1,054,047)</b>		<b>1,061,452</b>
Government National Mortgage Association I			<b>TOTAL LONG-TERM INVESTMENTS—94.1%</b>		
Pool #AC3667			<b>(Identified Cost \$1,054,047)</b>		<b>1,061,452</b>
1.660%, 8/15/26	1,049	1,065			
Pool #778668					
3.000%, 12/15/26	451	469			
Pool #778776					
3.000%, 1/15/27	134	140			
Pool #AA8329					
2.000%, 2/15/28	518	531			
Pool #AF1057					
2.000%, 7/15/28	152	157			
Government National Mortgage Association II					
Pool #4954					
3.000%, 2/20/26	164	173			
Pool #MA0299					
2.500%, 8/20/27	627	651			
Pool #MA0908					
2.500%, 4/20/28	213	222			
Pool #MA1132					
2.000%, 7/20/28	8,278	8,489			
Pool #CC0194					
3.000%, 2/20/36	2,808	2,899			
Pool #MA7340					
2.500%, 5/20/36	4,997	5,221			
Small Business Administration					
Pool #510076 (PRIME minus 2.650%)					
0.600%, 5/25/27 <sup>(1)</sup>	3,296	3,327			
Pool #510083 (PRIME minus 2.650%)					
0.600%, 9/25/27 <sup>(1)</sup>	1,055	1,066			
Pool #510241 (PRIME minus 2.600%)					
0.650%, 10/25/27 <sup>(1)</sup>	3,434	3,484			
Pool #510254 (PRIME minus 2.600%)					
0.650%, 5/25/28 <sup>(1)</sup>	6,331	6,424			
Pool #510228 (PRIME minus 2.500%)					
0.750%, 7/25/28 <sup>(1)</sup>	933	950			
Pool #510219 (PRIME minus 2.650%)					
0.600%, 11/25/28 <sup>(1)</sup>	3,458	3,492			
Pool #510273 (PRIME minus 2.500%)					
0.750%, 11/25/28 <sup>(1)</sup>	6,015	6,125			
Pool #510256 (PRIME minus 2.600%)					
0.650%, 12/25/28 <sup>(1)</sup>	6,904	7,005			

	Par Value	Value
<b>Agency—continued</b>		
Pool #510032 (PRIME minus 2.650%)		
0.600%, 6/25/34 <sup>(1)</sup>	\$ 3,062	\$ 3,092
		1,061,452
<b>TOTAL MORTGAGE-BACKED SECURITIES</b>		
<b>(Identified Cost \$1,054,047)</b>		<b>1,061,452</b>
<b>TOTAL LONG-TERM INVESTMENTS—94.1%</b>		
<b>(Identified Cost \$1,054,047)</b>		<b>1,061,452</b>
	<u>Shares</u>	
<b>SHORT-TERM INVESTMENT—5.0%</b>		
<b>Money Market Mutual Fund—5.0%</b>		
Dreyfus Government Cash Management Fund - Institutional Shares (seven-day effective yield 0.030%) <sup>(2)</sup>	56,927,134	56,927
<b>TOTAL SHORT-TERM INVESTMENT</b>		
<b>(Identified Cost \$56,927)</b>		<b>56,927</b>
<b>TOTAL INVESTMENTS—99.1%</b>		
<b>(Identified Cost \$1,110,974)</b>		<b>\$1,118,379</b>
Other assets and liabilities, net—0.9%		9,639
<b>NET ASSETS—100.0%</b>		<b>\$1,128,018</b>

**Abbreviations:**

CMT	Constant Maturity Treasury
LIBOR	London Interbank Offered Rate
REMIC	Real Estate Mortgage Investment Conduit
SOFR	Secured Overnight Financing Rate
SOFR30A	Secured Overnight Financing Rate 30 Day Average

**Footnote Legend:**

<sup>(1)</sup> Variable rate security. Rate disclosed is as of June 30, 2021. Information in parenthesis represents benchmark and reference rate for each security. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions, or, for mortgage-backed securities, are impacted by the individual mortgages which are paying off over time. These securities do not indicate a reference rate and spread in their descriptions.

<sup>(2)</sup> Shares of this fund are publicly offered, and its prospectus and annual report are publicly available.

**Exchange-Traded Futures contracts as of June 30, 2021 were as follows:**

Issue	Expiration	Contracts Purchased/(Sold)	Notional Value	Value / Unrealized Appreciation	Value / Unrealized (Depreciation)
2 Year U.S. Treasury Note Future	September 2021	(132)	\$(29,082)	\$ 44	\$—
5 Year U.S. Treasury Note Future	September 2021	(290)	(35,795)	85	—
<b>Total</b>				<u>\$129</u>	<u>\$—</u>

For information regarding the abbreviations, see the Key Investment Terms starting on page 5.

*See Notes to Financial Statements*

**SEIX U.S. GOVERNMENT SECURITIES ULTRA-SHORT BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

The following table summarizes the market value of the Fund's investments as of June 30, 2021, based on the inputs used to value them (See Security Valuation Note 2A in the Notes to Financial Statements):

	Total Value at June 30, 2021	Level 1 Quoted Prices	Level 2 Significant Observable Inputs
Assets:			
Debt Securities:			
Mortgage-Backed Securities	\$1,061,452	\$ —	\$1,061,452
Money Market Mutual Fund	56,927	56,927	—
Other Financial Instruments:			
Futures Contracts	129	129	—
Total Investments	<u>\$1,118,508</u>	<u>\$57,056</u>	<u>\$1,061,452</u>

There were no securities valued using significant unobservable inputs (Level 3) at June 30, 2021.

Securities held by the Fund with an end of period value of \$12,292 were transferred from Level 3 to Level 2 due to an increase in trading activities at period end.

The following is a reconciliation of assets of the Fund for Level 3 investments for which significant unobservable inputs were used to determine fair value.

	Total	Asset- Backed Securities
<b>Investments in Securities</b>		
<b>Balance as of December 31, 2020:</b>	\$ 12,299	\$ 12,299
Accrued discount/(premium)	— <sup>(a)</sup>	— <sup>(a)</sup>
Change in unrealized appreciation (depreciation)	(7)	(7)
Transfers from Level 3	(12,292)	(12,292)
<b>Balance as of June 30, 2021</b>	<u>\$ —</u>	<u>\$ —</u>

<sup>(a)</sup> Amount is less than \$500.

*See Notes to Financial Statements*

**SEIX U.S. MORTGAGE FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
<b>U.S. GOVERNMENT SECURITY—7.0%</b>					
U.S. Treasury Notes					
1.625%, 5/15/31	\$ 770	\$ 782			
<b>TOTAL U.S. GOVERNMENT SECURITY</b>					
<b>(Identified Cost \$770)</b>		<b>782</b>			
<b>MORTGAGE-BACKED SECURITIES—88.1%</b>					
<b>Agency—88.1%</b>			<b>Agency—continued</b>		
Federal Home Loan Mortgage Corp.			Pool #MA0639		
Pool #C91912			4.000%, 2/1/41	\$ 211	\$ 231
3.000%, 2/1/37	239	251	Pool #AL0215		
Pool #C04123			4.500%, 4/1/41	81	90
4.000%, 7/1/42	106	116	Pool #A08632		
Pool #Q10929			3.500%, 7/1/42	244	265
3.500%, 9/1/42	155	168	Pool #MA2190		
Pool #Q26366			4.000%, 2/1/45	359	393
4.000%, 5/1/44	82	91	Pool #MA2341		
Pool #V81283			4.500%, 6/1/45	60	66
4.000%, 7/1/44	176	193	Pool #AY8851		
Pool #G61157			4.000%, 8/1/45	94	103
3.500%, 10/1/44	123	132	Pool #BE5050		
Pool #V81992			4.000%, 9/1/45	102	113
4.000%, 10/1/45	112	121	Pool #AS6640		
Pool #Q38473			3.500%, 2/1/46	155	168
4.000%, 1/1/46	215	233	Pool #BA4799		
Pool #Q39440			4.000%, 2/1/46	190	207
4.000%, 3/1/46	175	189	Pool #BE7155		
Pool #Q40815			3.500%, 2/1/47	305	330
3.500%, 6/1/46	260	282	Pool #BM3564		
Pool #ZA4786			3.000%, 7/1/47	208	219
3.000%, 12/1/46	146	155	Pool #MA3182		
Pool #Q46110			3.500%, 11/1/47	142	150
3.500%, 2/1/47	153	164	Pool #BH9277		
Pool #ZM4703			3.500%, 2/1/48	275	290
3.000%, 11/1/47	129	136	Pool #B05325		
Pool #Q53881			3.000%, 11/1/49	137	143
4.500%, 1/1/48	215	234	Pool #CA5122		
Pool #ZT0509			3.000%, 2/1/50	98	103
3.000%, 8/1/48	132	140	Pool #CA6053		
Pool #QA5557			3.000%, 6/1/50	149	156
3.000%, 12/1/49	163	172	Pool #FM3878		
Pool #QA6331			2.500%, 7/1/50	518	538
3.500%, 1/1/50	129	136	Pool #BQ7616		
Pool #QA8043			2.500%, 11/1/50	444	460
3.000%, 3/1/50	152	160	Pool #FM7290		
Pool #QA8967			3.000%, 5/1/51	200	210
3.000%, 4/1/50	126	132	Pool #BT1809		
Pool #QB9831			3.000%, 6/1/51	200	211
2.500%, 3/1/51	393	408	Pool #BT2849		
Pool #QC2692			3.000%, 6/1/51	200	211
3.000%, 6/1/51	136	143	Government National Mortgage Association I		
Pool #QC2749			Pool #AE8170		
3.000%, 6/1/51	250	262	4.000%, 2/15/44	47	52
Pool #QC2869			Pool #635099		
3.000%, 6/1/51	106	112	3.000%, 7/15/46	58	62
Federal National Mortgage Association			Pool #774031		
Pool #AM8036			3.000%, 8/15/47	107	115
2.660%, 3/1/27	303	326	Pool #AD6354		
Pool #MA2164			3.000%, 1/15/48	75	81
3.500%, 2/1/35	109	117			9,809
Pool #AL7497					
3.500%, 9/1/40	250	269			
			<b>TOTAL MORTGAGE-BACKED SECURITIES</b>		
			<b>(Identified Cost \$9,496)</b>		<b>9,809</b>
			<b>TOTAL LONG-TERM INVESTMENTS—95.1%</b>		
			<b>(Identified Cost \$10,266)</b>		<b>10,591</b>

*See Notes to Financial Statements*

**SEIX U.S. MORTGAGE FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	Shares	Value
<b>SHORT-TERM INVESTMENT—2.0%</b>		
<b>Money Market Mutual Fund—2.0%</b>		
Dreyfus Government Cash Management Fund - Institutional Shares (seven-day effective yield 0.030%) <sup>(1)</sup>	221,282	\$ 221
<b>TOTAL SHORT-TERM INVESTMENT</b> <b>(Identified Cost \$221)</b>		<b>221</b>
<b>TOTAL INVESTMENTS—97.1%</b> <b>(Identified Cost \$10,487)</b>		<b>\$10,812</b>
Other assets and liabilities, net—2.9%		321
<b>NET ASSETS—100.0%</b>		<b>\$11,133</b>

**Footnote Legend:**

<sup>(1)</sup> Shares of this fund are publicly offered, and its prospectus and annual report are publicly available.

The following table summarizes the market value of the Fund's investments as of June 30, 2021, based on the inputs used to value them (See Security Valuation Note 2A in the Notes to Financial Statements):

	Total Value at June 30, 2021	Level 1 Quoted Prices	Level 2 Significant Observable Inputs
Assets:			
Debt Securities:			
Mortgage-Backed Securities	\$ 9,809	\$ —	\$ 9,809
U.S. Government Security	782	—	782
Money Market Mutual Fund	221	221	—
Total Investments	\$10,812	\$221	\$10,591

There were no securities valued using significant unobservable inputs (Level 3) at June 30, 2021.

There were no transfers into or out of Level 3 related to securities held at June 30, 2021.

*See Notes to Financial Statements*



**SEIX ULTRA-SHORT BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
<b>Consumer Staples—1.6%</b>					
7-Eleven, Inc. 144A 0.800%, 2/10/24 <sup>(2)</sup>	\$ 780	\$ 778			
<b>Energy—4.0%</b>					
HollyFrontier Corp. 2.625%, 10/1/23	753	779			
Marathon Petroleum Corp. 4.500%, 5/1/23	445	475			
Pioneer Natural Resources Co. 0.750%, 1/15/24	705	704			
		1,958			
<b>Financials—13.8%</b>					
Barclays plc 1.007%, 12/10/24	630	632			
Citigroup, Inc. (3 month LIBOR + 1.070%) 1.198%, 12/8/21 <sup>(1)</sup>	450	452			
Credit Suisse AG 0.495%, 2/2/24 (SOFR + 0.450%)	465	463			
0.480%, 2/4/22 <sup>(1)</sup>	535	536			
General Motors Financial Co., Inc. 1.700%, 8/18/23	1,185	1,210			
Goldman Sachs Group, Inc. (The) (SOFR + 0.500%) 0.547%, 9/10/24 <sup>(1)</sup>	1,000	999			
Hyundai Capital America 144A 0.875%, 6/14/24 <sup>(2)</sup>	374	372			
New York Life Global Funding (3 month LIBOR + 0.320%) 144A 0.495%, 8/6/21 <sup>(1)(2)</sup>	440	440			
PNC Bank NA (3 month LIBOR + 0.430%) 0.553%, 12/9/22 <sup>(1)</sup>	750	751			
Wells Fargo & Co. 2.100%, 7/26/21	380	381			
1.654%, 6/2/24	457	467			
		6,703			
<b>Health Care—1.6%</b>					
AbbVie, Inc. (3 month LIBOR + 0.460%) 0.610%, 11/19/21 <sup>(1)</sup>	800	801			
<b>Industrials—4.6%</b>					
Boeing Co. (The) 4.508%, 5/1/23	1,140	1,215			
Park Aerospace Holdings Ltd. 144A 4.500%, 3/15/23 <sup>(2)</sup>	574	603			
United Airlines Pass-Through-Trust 2020-1, B 4.875%, 1/15/26	388	412			
		2,230			
<b>Information Technology—2.3%</b>					
Intuit, Inc. 0.650%, 7/15/23	371	373			
Skyworks Solutions, Inc. 0.900%, 6/1/23	733	735			
		1,108			
<b>Materials—2.1%</b>					
Martin Marietta Materials, Inc. 0.650%, 7/15/23	\$ 310	\$ 311			
Newmont Corp. 3.500%, 3/15/22	685	695			
		1,006			
<b>Utilities—2.2%</b>					
Pacific Gas and Electric Co. 1.750%, 6/16/22	542	542			
Southern Co. (The) 2.950%, 7/1/23	500	521			
		1,063			
<b>TOTAL CORPORATE BONDS AND NOTES</b>					
<b>(Identified Cost \$18,732)</b>					<b>18,898</b>
<b>TOTAL LONG-TERM INVESTMENTS—76.4%</b>					
<b>(Identified Cost \$36,962)</b>					<b>37,236</b>
<b>Shares</b>					
<b>SHORT-TERM INVESTMENT—2.2%</b>					
<b>Money Market Mutual Fund—2.2%</b>					
Dreyfus Government Cash Management Fund - Institutional Shares (seven-day effective yield 0.030%) <sup>(3)</sup>	1,064,382	1,064			
<b>TOTAL SHORT-TERM INVESTMENT</b>					
<b>(Identified Cost \$1,064)</b>					<b>1,064</b>
<b>TOTAL INVESTMENTS—78.6%</b>					
<b>(Identified Cost \$38,026)</b>					<b>\$38,300</b>
Other assets and liabilities, net—21.4%					10,401
<b>NET ASSETS—100.0%</b>					<b>\$48,701</b>
<b>Abbreviations:</b>					
LIBOR London Interbank Offered Rate					
LLC Limited Liability Company					
NA National Association					
SOFR Secured Overnight Financing Rate					
<b>Footnote Legend:</b>					
<sup>(1)</sup> Variable rate security. Rate disclosed is as of June 30, 2021. Information in parenthesis represents benchmark and reference rate for each security. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions, or, for mortgage-backed securities, are impacted by the individual mortgages which are paying off over time. These securities do not indicate a reference rate and spread in their descriptions.					
<sup>(2)</sup> Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At June 30, 2021, these securities amounted to a value of \$12,169 or 25.0% of net assets.					
<sup>(3)</sup> Shares of this fund are publicly offered, and its prospectus and annual report are publicly available.					

For information regarding the abbreviations, see the Key Investment Terms starting on page 5.

See Notes to Financial Statements

**SEIX ULTRA-SHORT BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

(\$ reported in thousands)

**Country Weightings<sup>†</sup>**

United States	94%
Switzerland	3
United Kingdom	2
Cayman Islands	1
<b>Total</b>	<b>100%</b>

<sup>†</sup> % of total investments as of June 30, 2021.

The following table summarizes the market value of the Fund's investments as of June 30, 2021, based on the inputs used to value them (See Security Valuation Note 2A in the Notes to Financial Statements):

	Total Value at June 30, 2021	Level 1 Quoted Prices	Level 2 Significant Observable Inputs
<b>Assets:</b>			
<b>Debt Securities:</b>			
Asset-Backed Securities	\$ 5,274	\$ —	\$ 5,274
Corporate Bonds and Notes	18,898	—	18,898
Mortgage-Backed Securities	13,064	—	13,064
Money Market Mutual Fund	1,064	1,064	—
<b>Total Investments</b>	<b><u>\$38,300</u></b>	<b><u>\$1,064</u></b>	<b><u>\$37,236</u></b>

There were no securities valued using significant unobservable inputs (Level 3) at June 30, 2021.

There were no transfers into or out of Level 3 related to securities held at June 30, 2021.

*See Notes to Financial Statements*

**VIRTUS ASSET TRUST**  
**STATEMENTS OF ASSETS AND LIABILITIES (Unaudited)**  
**JUNE 30, 2021**

(Reported in thousands except shares and per share amounts)

	<b>Seix Core Bond Fund</b>	<b>Seix Corporate Bond Fund</b>	<b>Seix Floating Rate High Income Fund</b>
<b>Assets</b>			
Investment in securities at value <sup>(1)(2)</sup> .....	\$ 115,752	\$ 175,358	\$ 2,270,617
Cash .....	1,043	186	56,850
Due from broker .....	—	724	—
Cash pledged as collateral for cleared swaps .....	—	336	—
Margin due from counterparty on cleared swaps .....	—	— <sup>(a)</sup>	—
Receivables			
Investment securities sold .....	3,959	—	106,701
Fund shares sold .....	35	511	14,065
Dividends and interest .....	415	1,093	6,343
Securities lending income .....	— <sup>(a)</sup>	— <sup>(a)</sup>	—
Prepaid Trustees' retainer .....	1	1	23
Prepaid expenses .....	29	37	66
Other assets .....	10	9	174
<b>Total assets</b> .....	<b>121,244</b>	<b>178,255</b>	<b>2,454,839</b>
<b>Liabilities</b>			
Swaps at value <sup>(3)</sup> .....	—	725	—
Payables			
Fund shares repurchased .....	119	135	4,521
Investment securities purchased .....	4,056	33,383	252,629
Collateral on securities loaned .....	376	1,098	—
Dividend distributions .....	— <sup>(a)</sup>	2	885
Investment advisory fees .....	13	29	575
Distribution and service fees .....	2	3	22
Administration and accounting fees .....	11	10	177
Transfer agent and sub-transfer agent fees and expenses .....	24	34	518
Professional fees .....	16	12	16
Trustee deferred compensation plan .....	10	9	174
Interest expense and/or commitment fees .....	— <sup>(a)</sup>	— <sup>(a)</sup>	81
Other accrued expenses .....	14	4	200
Unrealized depreciation on unfunded loan commitments <sup>(b)</sup> .....	—	—	127
<b>Total liabilities</b> .....	<b>4,641</b>	<b>35,444</b>	<b>259,925</b>
<b>Net Assets</b> .....	<b>\$ 116,603</b>	<b>\$ 142,811</b>	<b>\$ 2,194,914</b>
<b>Net Assets Consist of:</b>			
Capital paid in on shares of beneficial interest .....	\$ 114,037	\$ 138,689	\$ 2,923,854
Accumulated earnings (loss) .....	2,566	4,122	(728,940)
<b>Net Assets</b> .....	<b>\$ 116,603</b>	<b>\$ 142,811</b>	<b>\$ 2,194,914</b>
<b>Net Assets:</b>			
Class A .....	\$ 9,032	\$ 8,798	\$ 39,918
Class C .....	—	1,260	16,464
Class I .....	\$ 106,120	\$ 132,655	\$ 1,961,474
Class R6 .....	\$ 1,451	\$ 98	\$ 177,058
<b>Shares Outstanding (unlimited number of shares authorized, no par value):</b>			
Class A .....	798,077	915,822	4,838,857
Class C .....	—	131,780	1,994,895
Class I .....	9,373,765	13,881,189	237,727,349
Class R6 .....	128,195	10,256	21,442,191
<b>Net Asset Value and Redemption Price Per Share:</b>			
Class A .....	\$ 11.32	\$ 9.61	\$ 8.25
Class C .....	\$ —	\$ 9.56	\$ 8.25
Class I .....	\$ 11.32	\$ 9.56	\$ 8.25
Class R6 .....	\$ 11.32	\$ 9.55	\$ 8.26
<b>Maximum Offering Price Per Share (NAV/(1-Maximum Sales Charge)):</b>			
Class A .....	\$ 11.76	\$ 9.98	\$ 8.48
Maximum Sales Charge - Class A .....	3.75%	3.75%	2.75%
(1) Investment in securities at cost .....	\$ 112,105	\$ 170,745	\$ 2,275,596
(2) Market value of securities on loan .....	\$ 366	\$ 1,069	\$ —
(3) Includes premiums paid (received) on swaps .....	\$ —	\$ (575)	\$ —

<sup>(a)</sup> Amount is less than \$500.

<sup>(b)</sup> See Note 21 in Notes to Financial Statements.

\* Net Asset Value and Redemption Price Per Share are calculated using unrounded net assets.

See Notes to Financial Statements



**VIRTUS ASSET TRUST**  
**STATEMENTS OF ASSETS AND LIABILITIES (Unaudited) (Continued)**  
**JUNE 30, 2021**

(Reported in thousands except shares and per share amounts)

	<b>Seix High Grade Municipal Bond Fund</b>	<b>Seix High Income Fund</b>	<b>Seix High Yield Fund</b>
<b>Assets</b>			
Investment in securities at value <sup>(1)(2)</sup> .....	\$ 75,007	\$ 230,114	\$ 455,727
Cash .....	1,140	1,429	5,459
Receivables			
Investment securities sold .....	—	340	681
Fund shares sold .....	34	75	864
Dividends and interest .....	705	3,792	6,880
Securities lending income .....	—	3	4
Prepaid Trustees' retainer .....	1	2	5
Prepaid expenses .....	15	20	53
Other assets .....	6	18	37
	<u>76,908</u>	<u>235,793</u>	<u>469,710</u>
<b>Liabilities</b>			
Payables			
Fund shares repurchased .....	52	309	1,677
Investment securities purchased .....	8,069	3,618	5,850
Collateral on securities loaned .....	—	3,919	2,676
Dividend distributions .....	35	42	215
Investment advisory fees .....	12	61	129
Distribution and service fees .....	1	4	4
Administration and accounting fees .....	6	19	38
Transfer agent and sub-transfer agent fees and expenses .....	15	70	79
Professional fees .....	16	17	18
Trustee deferred compensation plan .....	6	18	37
Interest expense and/or commitment fees .....	— <sup>(a)</sup>	— <sup>(a)</sup>	— <sup>(a)</sup>
Other accrued expenses .....	2	19	27
	<u>8,214</u>	<u>8,096</u>	<u>10,750</u>
Net Assets .....	<u>\$ 68,694</u>	<u>\$ 227,697</u>	<u>\$ 458,960</u>
<b>Net Assets Consist of:</b>			
Capital paid in on shares of beneficial interest .....	\$ 65,275	\$ 317,136	\$ 495,610
Accumulated earnings (loss) .....	3,419	(89,439)	(36,650)
Net Assets .....	<u>\$ 68,694</u>	<u>\$ 227,697</u>	<u>\$ 458,960</u>
<b>Net Assets:</b>			
Class A .....	\$ 7,293	\$ 18,617	\$ 18,406
Class I .....	\$ 61,401	\$ 198,193	\$ 422,579
Class R6 .....	\$ —	\$ 10,887	\$ 17,975
<b>Shares Outstanding (unlimited number of shares authorized, no par value):</b>			
Class A .....	590,065	2,854,102	2,131,021
Class I .....	4,969,419	30,429,378	47,698,082
Class R6 .....	—	1,672,339	2,027,922
<b>Net Asset Value and Redemption Price Per Share:</b>			
Class A .....	\$ 12.36	\$ 6.52	\$ 8.64
Class I .....	\$ 12.36	\$ 6.51	\$ 8.86
Class R6 .....	\$ —	\$ 6.51	\$ 8.86
<b>Maximum Offering Price Per Share (NAV/(1-Maximum Sales Charge)):</b>			
Class A .....	\$ 12.71	\$ 6.77	\$ 8.98
Maximum Sales Charge - Class A .....	2.75%	3.75%	3.75%
(1) Investment in securities at cost .....	\$ 71,969	\$ 222,757	\$ 443,625
(2) Market value of securities on loan .....	\$ —	\$ 3,758	\$ 2,592

<sup>(a)</sup> Amount is less than \$500.

\* Net Asset Value and Redemption Price Per Share are calculated using unrounded net assets.

See Notes to Financial Statements

**VIRTUS ASSET TRUST**  
**STATEMENTS OF ASSETS AND LIABILITIES (Unaudited) (Continued)**  
**JUNE 30, 2021**

(Reported in thousands except shares and per share amounts)

	<b>Seix Investment Grade Tax-Exempt Bond Fund</b>	<b>Seix Short-Term Bond Fund</b>	<b>Seix Short-Term Municipal Bond Fund</b>
<b>Assets</b>			
Investment in securities at value <sup>(1)</sup> .....	\$ 322,158	\$ 12,111	\$ 10,129
Cash .....	5,822	118	302
Receivables			
Investment securities sold .....	2,648	—	—
Fund shares sold .....	57	— <sup>(a)</sup>	— <sup>(a)</sup>
Receivable from adviser .....	—	8	11
Dividends and interest .....	2,524	27	72
Prepaid Trustees' retainer .....	3	— <sup>(a)</sup>	— <sup>(a)</sup>
Prepaid expenses .....	22	17	14
Other assets .....	23	1	1
	<u>333,257</u>	<u>12,282</u>	<u>10,529</u>
<b>Liabilities</b>			
Payables			
Fund shares repurchased .....	1,447	37	49
Investment securities purchased .....	59,401	98	590
Dividend distributions .....	472	— <sup>(a)</sup>	6
Investment advisory fees .....	55	—	—
Distribution and service fees .....	2	2	— <sup>(a)</sup>
Administration and accounting fees .....	23	2	1
Transfer agent and sub-transfer agent fees and expenses .....	102	6	3
Professional fees .....	10	16	16
Trustee deferred compensation plan .....	23	1	1
Interest expense and/or commitment fees .....	1	— <sup>(a)</sup>	— <sup>(a)</sup>
Other accrued expenses .....	19	1	—
	<u>61,555</u>	<u>163</u>	<u>666</u>
Total liabilities .....			
	<u>271,702</u>	<u>12,119</u>	<u>9,863</u>
<b>Net Assets</b> .....	<u>\$ 271,702</u>	<u>\$ 12,119</u>	<u>\$ 9,863</u>
<b>Net Assets Consist of:</b>			
Capital paid in on shares of beneficial interest .....	\$ 260,425	\$ 11,963	\$ 9,652
Accumulated earnings (loss) .....	11,277	156	211
<b>Net Assets</b> .....	<u>\$ 271,702</u>	<u>\$ 12,119</u>	<u>\$ 9,863</u>
<b>Net Assets:</b>			
Class A .....	\$ 8,238	\$ 5,465	\$ 1,394
Class C .....	—	\$ 1,259	\$ —
Class I .....	\$ 263,464	\$ 5,395	\$ 8,469
<b>Shares Outstanding (unlimited number of shares authorized, no par value):</b>			
Class A .....	692,567	535,682	139,111
Class C .....	—	123,478	—
Class I .....	22,176,919	530,336	844,595
<b>Net Asset Value and Redemption Price Per Share:</b>			
Class A .....	\$ 11.89	\$ 10.20	\$ 10.02
Class C .....	\$ —	\$ 10.20	\$ —
Class I .....	\$ 11.88	\$ 10.17	\$ 10.03
<b>Maximum Offering Price Per Share (NAV/(1-Maximum Sales Charge)):</b>			
Class A .....	\$ 12.23	\$ 10.43	\$ 10.25
Maximum Sales Charge - Class A .....	2.75%	2.25%	2.25%
<sup>(1)</sup> Investment in securities at cost .....	\$ 312,974	\$ 12,006	\$ 9,991

<sup>(a)</sup> Amount is less than \$500.

\* Net Asset Value and Redemption Price Per Share are calculated using unrounded net assets.

See Notes to Financial Statements

**VIRTUS ASSET TRUST**  
**STATEMENTS OF ASSETS AND LIABILITIES (Unaudited) (Continued)**  
**JUNE 30, 2021**

(Reported in thousands except shares and per share amounts)

	Seix Total Return Bond Fund	Seix U. S. Government Securities Ultra-Short Bond Fund	Seix U.S. Mortgage Fund
<b>Assets</b>			
Investment in securities at value <sup>(1)(2)</sup>	\$ 419,977	\$ 1,118,379	\$ 10,812
Cash	6,300	7,405	314
Due from broker	1,420	4	—
Cash pledged as collateral for futures	—	278	—
Cash pledged as collateral for cleared swaps	1,236	—	—
Margin due from counterparty on cleared swaps	3	—	—
Receivables			
Investment securities sold	—	1,467	—
Fund shares sold	1,275	1,688	2
Receivable from adviser	—	—	5
Dividends and interest	1,846	1,104	27
Securities lending income	1	—	—
Prepaid Trustees' retainer	4	10	— <sup>(a)</sup>
Prepaid expenses	44	25	18
Other assets	34	91	1
<b>Total assets</b>	<b>432,140</b>	<b>1,130,451</b>	<b>11,179</b>
<b>Liabilities</b>			
Variation margin payable on futures contracts	—	21	—
Swaps at value <sup>(3)</sup>	2,663	—	—
Payables			
Fund shares repurchased	446	691	14
Investment securities purchased	6,733	1,034	—
Collateral on securities loaned	1,344	—	—
Dividend distributions	14	44	3
Investment advisory fees	41	100	—
Distribution and service fees	3	4	1
Administration and accounting fees	35	92	2
Transfer agent and sub-transfer agent fees and expenses	83	250	9
Professional fees	19	21	16
Trustee deferred compensation plan	34	91	1
Interest expense and/or commitment fees	1	2	— <sup>(a)</sup>
Other accrued expenses	32	83	—
<b>Total liabilities</b>	<b>11,448</b>	<b>2,433</b>	<b>46</b>
<b>Net Assets</b>	<b>\$ 420,692</b>	<b>\$ 1,128,018</b>	<b>\$ 11,133</b>
<b>Net Assets Consist of:</b>			
Capital paid in on shares of beneficial interest	\$ 411,946	\$ 1,126,439	\$ 10,711
Accumulated earnings (loss)	8,746	1,579	422
<b>Net Assets</b>	<b>\$ 420,692</b>	<b>\$ 1,128,018</b>	<b>\$ 11,133</b>
<b>Net Assets:</b>			
Class A	\$ 13,252	\$ 19,173	\$ 5,151
Class C	—	—	\$ 271
Class I	\$ 282,685	\$ 1,002,905	\$ 5,711
Class R6	\$ 124,755	\$ 105,940	\$ —
<b>Shares Outstanding (unlimited number of shares authorized, no par value):</b>			
Class A	1,132,605	1,911,045	459,381
Class C	—	—	24,081
Class I	24,988,885	99,968,149	508,512
Class R6	11,031,545	10,545,105	—
<b>Net Asset Value and Redemption Price Per Share:</b>			
Class A	\$ 11.70	\$ 10.03	\$ 11.21
Class C	—	—	\$ 11.23
Class I	\$ 11.31	\$ 10.03	\$ 11.23
Class R6	\$ 11.31	\$ 10.05	\$ —
<b>Maximum Offering Price Per Share (NAV/(1-Maximum Sales Charge)):</b>			
Class A	\$ 12.16	\$ —	\$ 11.47
Maximum Sales Charge - Class A	3.75%	—%	2.25%
<sup>(1)</sup> Investment in securities at cost	\$ 406,689	\$ 1,110,974	\$ 10,487
<sup>(2)</sup> Market value of securities on loan	\$ 1,306	\$ —	\$ —

See Notes to Financial Statements

**VIRTUS ASSET TRUST**  
**STATEMENTS OF ASSETS AND LIABILITIES (Unaudited) (Continued)**  
**JUNE 30, 2021**

(Reported in thousands except shares and per share amounts)

	<b>Seix Total Return Bond Fund</b>	<b>Seix U.S. Government Securities Ultra-Short Bond Fund</b>	<b>Seix U.S. Mortgage Fund</b>
(3) Includes premiums paid (received) on swaps .....	\$ (2,113)	\$ —	\$ —

(a) Amount is less than \$500.

\* Net Asset Value and Redemption Price Per Share are calculated using unrounded net assets.

*See Notes to Financial Statements*

**VIRTUS ASSET TRUST**  
**STATEMENTS OF ASSETS AND LIABILITIES (Unaudited) (Continued)**  
**JUNE 30, 2021**

(Reported in thousands except shares and per share amounts)

	<u>Seix Ultra-Short Bond Fund</u>
<b>Assets</b>	
Investment in securities at value <sup>(1)</sup> .....	\$ 38,300
Cash .....	586
Receivables	
Investment securities sold .....	57
Fund shares sold .....	10,000
Receivable from adviser .....	7
Dividends and interest .....	89
Prepaid Trustees' retainer .....	<u>—<sup>(a)</sup></u>
Prepaid expenses .....	26
Other assets .....	<u>3</u>
Total assets .....	<u>49,068</u>
<b>Liabilities</b>	
Payables	
Fund shares repurchased .....	18
Investment securities purchased .....	310
Dividend distributions .....	1
Distribution and service fees .....	1
Administration and accounting fees .....	4
Transfer agent and sub-transfer agent fees and expenses .....	9
Professional fees .....	16
Trustee deferred compensation plan .....	3
Interest expense and/or commitment fees .....	<u>—<sup>(a)</sup></u>
Other accrued expenses .....	<u>5</u>
Total liabilities .....	<u>367</u>
<b>Net Assets</b> .....	<u>\$ 48,701</u>
<b>Net Assets Consist of:</b>	
Capital paid in on shares of beneficial interest .....	\$ 49,038
Accumulated earnings (loss) .....	<u>(337)</u>
<b>Net Assets</b> .....	<u>\$ 48,701</u>
<b>Net Assets:</b>	
Class A .....	\$ 4,282
Class I .....	\$ 44,419
<b>Shares Outstanding (unlimited number of shares authorized, no par value):</b>	
Class A .....	429,172
Class I .....	4,454,852
<b>Net Asset Value and Redemption Price Per Share:</b>	
Class A .....	\$ 9.98
Class I .....	\$ 9.97
<b>Maximum Offering Price Per Share (NAV/(1-Maximum Sales Charge)):</b>	
Class A .....	\$ —
Maximum Sales Charge - Class A .....	—%
<sup>(1)</sup> Investment in securities at cost .....	\$ 38,026

<sup>(a)</sup> Amount is less than \$500.

\* Net Asset Value and Redemption Price Per Share are calculated using unrounded net assets.

See Notes to Financial Statements

**VIRTUS ASSET TRUST**  
**STATEMENTS OF OPERATIONS (Unaudited)**  
**SIX MONTHS ENDED JUNE 30, 2021**

(\$ reported in thousands)

	<u>Seix Core Bond Fund</u>	<u>Seix Corporate Bond Fund</u>	<u>Seix Floating Rate High Income Fund</u>
<b>Investment Income</b>			
Dividends .....	\$ 1	\$ — <sup>(1)</sup>	\$ 44
Interest .....	1,024	1,548	40,365
Securities lending, net of fees .....	<u>3</u>	<u>1</u>	<u>—</u>
Total investment income .....	<u>1,028</u>	<u>1,549</u>	<u>40,409</u>
<b>Expenses</b>			
Investment advisory fees .....	192	220	4,086
Distribution and service fees, Class A .....	12	11	46
Distribution and service fees, Class C .....	—	7	92
Administration and accounting fees .....	80	59	964
Transfer agent fees and expenses .....	32	23	418
Sub-transfer agent fees and expenses, Class A .....	7	5	15
Sub-transfer agent fees and expenses, Class C .....	—	— <sup>(1)</sup>	5
Sub-transfer agent fees and expenses, Class I .....	71	54	980
Custodian fees .....	1	—	2
Printing fees and expenses .....	6	5	57
Professional fees .....	15	14	32
Interest expense and/or commitment fees .....	— <sup>(1)</sup>	— <sup>(1)</sup>	293
Registration fees .....	22	28	67
Trustees' fees and expenses .....	6	4	51
Miscellaneous expenses .....	<u>16</u>	<u>9</u>	<u>188</u>
Total expenses .....	460	439	7,296
Less net expenses reimbursed and/or waived by investment adviser <sup>(2)</sup> .....	(68)	(36)	(948)
Less low balance account fees .....	<u>—</u>	<u>—<sup>(1)</sup></u>	<u>—</u>
Net expenses .....	<u>392</u>	<u>403</u>	<u>6,348</u>
<b>Net investment income (loss) .....</b>	<u>636</u>	<u>1,146</u>	<u>34,061</u>
<b>Net Realized and Unrealized Gain (Loss) on Investments</b>			
Net realized gain (loss) from:			
Investments .....	(842)	(332)	(51,201)
Swaps .....	—	(91)	—
Net change in unrealized appreciation (depreciation) on:			
Investments .....	(2,857)	(2,861)	87,771
Swaps .....	<u>—</u>	<u>(150)</u>	<u>—</u>
<b>Net realized and unrealized gain (loss) on investments .....</b>	<u>(3,699)</u>	<u>(3,434)</u>	<u>36,570</u>
Net increase (decrease) in net assets resulting from operations .....	<u><u>\$ (3,063)</u></u>	<u><u>\$ (2,288)</u></u>	<u><u>\$ 70,631</u></u>

<sup>(1)</sup> Amount is less than \$500.

<sup>(2)</sup> See Note 4D in Notes to Financial Statements.

*See Notes to Financial Statements*

**VIRTUS ASSET TRUST**  
**STATEMENTS OF OPERATIONS (Unaudited) (Continued)**  
**SIX MONTHS ENDED JUNE 30, 2021**

(\$ reported in thousands)

	<b>Seix High Grade Municipal Bond Fund</b>	<b>Seix High Income Fund</b>	<b>Seix High Yield Fund</b>
<b>Investment Income</b>			
Dividends .....	\$ 2	\$ 2	\$ 5
Interest .....	589	6,347	10,326
Securities lending, net of fees .....	—	21	22
	<u>591</u>	<u>6,370</u>	<u>10,353</u>
<b>Expenses</b>			
Investment advisory fees .....	186	626	953
Distribution and service fees, Class A .....	6	25	18
Administration and accounting fees .....	40	116	214
Transfer agent fees and expenses .....	15	48	88
Sub-transfer agent fees and expenses, Class A .....	1	13	9
Sub-transfer agent fees and expenses, Class I .....	31	141	175
Custodian fees .....	— <sup>(1)</sup>	1	1
Printing fees and expenses .....	3	8	14
Professional fees .....	14	15	18
Interest expense and/or commitment fees .....	— <sup>(1)</sup>	1	1
Registration fees .....	15	25	37
Trustees' fees and expenses .....	2	7	12
Miscellaneous expenses .....	4	17	24
	<u>317</u>	<u>1,043</u>	<u>1,564</u>
Less net expenses reimbursed and/or waived by investment adviser <sup>(2)</sup> .....	<u>(96)</u>	<u>(248)</u>	<u>(202)</u>
Net expenses .....	<u>221</u>	<u>795</u>	<u>1,362</u>
<b>Net investment income (loss) .....</b>	<u><b>370</b></u>	<u><b>5,575</b></u>	<u><b>8,991</b></u>
<b>Net Realized and Unrealized Gain (Loss) on Investments</b>			
Net realized gain (loss) from:			
Investments .....	385	1,813	4,923
Net change in unrealized appreciation (depreciation) on:			
Investments .....	<u>(636)</u>	<u>366</u>	<u>(2,769)</u>
<b>Net realized and unrealized gain (loss) on investments .....</b>	<u><b>(251)</b></u>	<u><b>2,179</b></u>	<u><b>2,154</b></u>
Net increase (decrease) in net assets resulting from operations .....	<u><b>\$ 119</b></u>	<u><b>\$7,754</b></u>	<u><b>\$11,145</b></u>

<sup>(1)</sup> Amount is less than \$500.

<sup>(2)</sup> See Note 4D in Notes to Financial Statements.

*See Notes to Financial Statements*

**VIRTUS ASSET TRUST**  
**STATEMENTS OF OPERATIONS (Unaudited) (Continued)**  
**SIX MONTHS ENDED JUNE 30, 2021**

(\$ reported in thousands)

	<b>Seix Investment Grade Tax-Exempt Bond Fund</b>	<b>Seix Short-Term Bond Fund</b>	<b>Seix Short-Term Municipal Bond Fund</b>
<b>Investment Income</b>			
Dividends .....	\$ 10	\$ — <sup>(1)</sup>	\$ — <sup>(1)</sup>
Interest .....	<u>1,809</u>	<u>81</u>	<u>47</u>
Total investment income .....	<u>1,819</u>	<u>81</u>	<u>47</u>
<b>Expenses</b>			
Investment advisory fees .....	715	29	20
Distribution and service fees, Class A .....	11	6	1
Distribution and service fees, Class C .....	—	9	—
Administration and accounting fees .....	145	11	10
Transfer agent fees and expenses .....	59	3	3
Sub-transfer agent fees and expenses, Class A .....	3	1	—
Sub-transfer agent fees and expenses, Class C .....	—	1	—
Sub-transfer agent fees and expenses, Class I .....	164	5	8
Custodian fees .....	<u>—</u> <sup>(1)</sup>	<u>—</u> <sup>(1)</sup>	<u>—</u> <sup>(1)</sup>
Printing fees and expenses .....	10	1	1
Professional fees .....	16	14	13
Interest expense and/or commitment fees .....	1	<u>—</u> <sup>(1)</sup>	<u>—</u> <sup>(1)</sup>
Registration fees .....	24	18	15
Trustees' fees and expenses .....	9	1	<u>—</u> <sup>(1)</sup>
Miscellaneous expenses .....	<u>10</u>	<u>3</u>	<u>1</u>
Total expenses .....	1,167	102	72
Less net expenses reimbursed and/or waived by investment adviser <sup>(2)</sup> .....	<u>(359)</u>	<u>(48)</u>	<u>(50)</u>
Net expenses .....	<u>808</u>	<u>54</u>	<u>22</u>
<b>Net investment income (loss) .....</b>	<u>1,011</u>	<u>27</u>	<u>25</u>
<b>Net Realized and Unrealized Gain (Loss) on Investments</b>			
Net realized gain (loss) from:			
Investments .....	2,106	78	78
Net change in unrealized appreciation (depreciation) on:			
Investments .....	<u>(2,864)</u>	<u>(133)</u>	<u>(119)</u>
<b>Net realized and unrealized gain (loss) on investments .....</b>	<u>(758)</u>	<u>(55)</u>	<u>(41)</u>
Net increase (decrease) in net assets resulting from operations .....	<u>\$ 253</u>	<u>\$ (28)</u>	<u>\$ (16)</u>

<sup>(1)</sup> Amount is less than \$500.

<sup>(2)</sup> See Note 4D in Notes to Financial Statements.

*See Notes to Financial Statements*



**VIRTUS ASSET TRUST**  
**STATEMENTS OF OPERATIONS (Unaudited) (Continued)**  
**SIX MONTHS ENDED JUNE 30, 2021**

(\$ reported in thousands)

	<u>Seix Total Return Bond Fund</u>	<u>Seix U.S. Government Securities Ultra-Short Bond Fund</u>	<u>Seix U.S. Mortgage Fund</u>
<b>Investment Income</b>			
Dividends .....	\$ 2	\$ 10	\$ — <sup>(1)</sup>
Interest .....	3,494	3,681	44
Securities lending, net of fees .....	11	—	1
	<u>3,507</u>	<u>3,691</u>	<u>45</u>
<b>Expenses</b>			
Investment advisory fees .....	529	1,134	29
Distribution and service fees, Class A .....	17	41	6
Distribution and service fees, Class C .....	—	—	2
Administration and accounting fees .....	213	587	11
Transfer agent fees and expenses .....	89	247	3
Sub-transfer agent fees and expenses, Class A .....	12	4	18
Sub-transfer agent fees and expenses, Class I .....	166	629	6
Custodian fees .....	1	2	— <sup>(1)</sup>
Printing fees and expenses .....	14	38	1
Professional fees .....	18	21	14
Interest expense and/or commitment fees .....	1	3	— <sup>(1)</sup>
Registration fees .....	53	48	18
Trustees' fees and expenses .....	13	36	1
Miscellaneous expenses .....	30	37	2
	<u>1,156</u>	<u>2,827</u>	<u>111</u>
Less net expenses reimbursed and/or waived by investment adviser <sup>(2)</sup> .....	(257)	(439)	(53)
	<u>899</u>	<u>2,388</u>	<u>58</u>
<b>Net investment income (loss) .....</b>	<u>2,608</u>	<u>1,303</u>	<u>(13)</u>
<b>Net Realized and Unrealized Gain (Loss) on Investments</b>			
Net realized gain (loss) from:			
Investments .....	(2,465)	(167)	178
Futures .....	—	(52)	—
Swaps .....	(321)	—	—
Net change in unrealized appreciation (depreciation) on:			
Investments .....	(5,646)	(349)	(295)
Futures .....	—	129	—
Swaps .....	(550)	—	—
	<u>(8,982)</u>	<u>(439)</u>	<u>(117)</u>
<b>Net realized and unrealized gain (loss) on investments .....</b>	<u>(8,982)</u>	<u>(439)</u>	<u>(117)</u>
<b>Net increase (decrease) in net assets resulting from operations .....</b>	<u><u>\$(6,374)</u></u>	<u><u>\$ 864</u></u>	<u><u>\$(130)</u></u>

<sup>(1)</sup> Amount is less than \$500.

<sup>(2)</sup> See Note 4D in Notes to Financial Statements.

*See Notes to Financial Statements*

**VIRTUS ASSET TRUST**  
**STATEMENTS OF OPERATIONS (Unaudited) (Continued)**  
**SIX MONTHS ENDED JUNE 30, 2021**

(\$ reported in thousands)

	<u>Seix Ultra-Short Bond Fund</u>
<b>Investment Income</b>	
Dividends .....	\$ — <sup>(1)</sup>
Interest .....	<u>255</u>
Total investment income .....	<u>255</u>
<b>Expenses</b>	
Investment advisory fees .....	48
Distribution and service fees, Class A .....	6
Administration and accounting fees .....	25
Transfer agent fees and expenses .....	9
Sub-transfer agent fees and expenses, Class A .....	1
Sub-transfer agent fees and expenses, Class I .....	16
Custodian fees .....	— <sup>(1)</sup>
Printing fees and expenses .....	2
Professional fees .....	14
Interest expense and/or commitment fees .....	— <sup>(1)</sup>
Registration fees .....	14
Trustees' fees and expenses .....	1
Miscellaneous expenses .....	<u>7</u>
Total expenses .....	143
Less net expenses reimbursed and/or waived by investment adviser <sup>(2)</sup> .....	<u>(52)</u>
Net expenses .....	<u>91</u>
<b>Net investment income (loss)</b> .....	<u>164</u>
<b>Net Realized and Unrealized Gain (Loss) on Investments</b>	
Net realized gain (loss) from:	
Investments .....	38
Net change in unrealized appreciation (depreciation) on:	
Investments .....	<u>(1)</u>
<b>Net realized and unrealized gain (loss) on investments</b> .....	<u>37</u>
Net increase (decrease) in net assets resulting from operations .....	<u>\$201</u>

<sup>(1)</sup> Amount is less than \$500.

<sup>(2)</sup> See Note 4D in Notes to Financial Statements.

*See Notes to Financial Statements*

**VIRTUS ASSET TRUST**  
**STATEMENTS OF CHANGES IN NET ASSETS**

(\$ reported in thousands)

	Seix Core Bond Fund		Seix Corporate Bond Fund	
	Six Months Ended June 30, 2021 (Unaudited)	Year Ended December 31, 2020	Six Months Ended June 30, 2021 (Unaudited)	Year Ended December 31, 2020
<b>Increase (Decrease) in Net Assets Resulting from Operations</b>				
Net investment income (loss) .....	\$ 636	\$ 1,364	\$ 1,146	\$ 1,696
Net realized gain (loss) .....	(842)	4,202	(423)	3,853
Net change in unrealized appreciation (depreciation) .....	(2,857)	5,015	(3,011)	5,572
<b>Increase (decrease) in net assets resulting from operations</b> .....	(3,063)	10,581	(2,288)	11,121
<b>Dividends and Distributions to Shareholders</b>				
<b>Net Investment Income and Net Realized Gains:</b>				
Class A .....	(35)	(327)	(93)	(447)
Class C .....	—	—	(9)	(60)
Class I .....	(595)	(5,327)	(1,223)	(5,456)
Class R6 .....	(7)	(57)	(1)	(4)
<b>Total dividends and distributions to shareholders</b> .....	(637)	(5,711)	(1,326)	(5,967)
<b>Change in Net Assets from Capital Transactions (See Note 6):</b>				
Class A .....	(1,699)	1,228	309	2,634
Class C .....	—	—	(51)	633
Class I .....	(78,164)	89,947	32,070	66,410
Class R6 .....	(57)	(606)	—	100
<b>Increase (decrease) in net assets from capital transactions</b> .....	(79,920)	90,569	32,328	69,777
<b>Net increase (decrease) in net assets</b> .....	(83,620)	95,439	28,714	74,931
<b>Net Assets</b>				
Beginning of period .....	200,223	104,784	114,097	39,166
<b>End of Period</b> .....	\$ 116,603	\$ 200,223	\$ 142,811	\$ 114,097

*See Notes to Financial Statements*

**VIRTUS ASSET TRUST**  
**STATEMENTS OF CHANGES IN NET ASSETS (Continued)**

(\$ reported in thousands)

	Seix Floating Rate High Income Fund		Seix High Grade Municipal Bond Fund	
	Six Months Ended June 30, 2021 (Unaudited)	Year Ended December 31, 2020	Six Months Ended June 30, 2021 (Unaudited)	Year Ended December 31, 2020
<b>Increase (Decrease) in Net Assets Resulting from Operations</b>				
Net investment income (loss) .....	\$ 34,061	\$ 90,284	\$ 370	\$ 821
Net realized gain (loss) .....	(51,201)	(236,209)	385	1,981
Net change in unrealized appreciation (depreciation) .....	87,771	27,799	(636)	1,856
<b>Increase (decrease) in net assets resulting from operations .....</b>	<b>70,631</b>	<b>(118,126)</b>	<b>119</b>	<b>4,658</b>
<b>Dividends and Distributions to Shareholders</b>				
<b>Net Investment Income and Net Realized Gains:</b>				
Class A .....	(592)	(1,489)	(55)	(278)
Class C .....	(244)	(902)	—	—
Class I .....	(29,991)	(76,765)	(523)	(2,584)
Class R6 .....	(3,102)	(12,298)	—	—
<b>Total dividends and distributions to shareholders .....</b>	<b>(33,929)</b>	<b>(91,454)</b>	<b>(578)</b>	<b>(2,862)</b>
<b>Change in Net Assets from Capital Transactions (See Note 6):</b>				
Class A .....	3,978	(10,319)	(284)	535
Class C .....	(5,769)	(13,980)	—	—
Class I .....	402,197	(1,004,745)	(12,193)	19,100
Class R6 .....	31,318	(373,965)	—	—
<b>Increase (decrease) in net assets from capital transactions .....</b>	<b>431,724</b>	<b>(1,403,009)</b>	<b>(12,477)</b>	<b>19,635</b>
<b>Net increase (decrease) in net assets .....</b>	<b>468,426</b>	<b>(1,612,589)</b>	<b>(12,936)</b>	<b>21,431</b>
<b>Net Assets</b>				
Beginning of period .....	1,726,488	3,339,077	81,630	60,199
<b>End of Period .....</b>	<b>\$ 2,194,914</b>	<b>\$ 1,726,488</b>	<b>\$ 68,694</b>	<b>\$ 81,630</b>

*See Notes to Financial Statements*

**VIRTUS ASSET TRUST**  
**STATEMENTS OF CHANGES IN NET ASSETS (Continued)**

(\$ reported in thousands)

	Seix High Income Fund		Seix High Yield Fund	
	Six Months Ended June 30, 2021 (Unaudited)	Year Ended December 31, 2020	Six Months Ended June 30, 2021 (Unaudited)	Year Ended December 31, 2020
<b>Increase (Decrease) in Net Assets Resulting from Operations</b>				
Net investment income (loss) .....	\$ 5,575	\$ 12,004	\$ 8,991	\$ 15,294
Net realized gain (loss) .....	1,813	(7,102)	4,923	6,887
Net change in unrealized appreciation (depreciation) .....	366	3,906	(2,769)	10,083
<b>Increase (decrease) in net assets resulting from operations</b> .....	<u>7,754</u>	<u>8,808</u>	<u>11,145</u>	<u>32,264</u>
<b>Dividends and Distributions to Shareholders</b>				
<b>Net Investment Income and Net Realized Gains:</b>				
Class A .....	(466)	(1,081)	(294)	(275)
Class I .....	(4,809)	(10,159)	(8,266)	(14,542)
Class R6 .....	(238)	(755)	(310)	(419)
<b>Total dividends and distributions to shareholders</b> .....	<u>(5,513)</u>	<u>(11,995)</u>	<u>(8,870)</u>	<u>(15,236)</u>
<b>Change in Net Assets from Capital Transactions (See Note 6):</b>				
Class A .....	(1,684)	(5,511)	6,697	6,415
Class I .....	(7,322)	(30,506)	58,379	54,159
Class R6 .....	1,649	(24,334)	6,013	5,442
<b>Increase (decrease) in net assets from capital transactions</b> .....	<u>(7,357)</u>	<u>(60,351)</u>	<u>71,089</u>	<u>66,016</u>
<b>Net increase (decrease) in net assets</b> .....	(5,116)	(63,538)	73,364	83,044
<b>Net Assets</b>				
Beginning of period .....	232,813	296,351	385,596	302,552
<b>End of Period</b> .....	<u>\$ 227,697</u>	<u>\$ 232,813</u>	<u>\$ 458,960</u>	<u>\$ 385,596</u>

See Notes to Financial Statements

**VIRTUS ASSET TRUST**  
**STATEMENTS OF CHANGES IN NET ASSETS (Continued)**

(\$ reported in thousands)

	Seix Investment Grade Tax-Exempt Bond Fund		Seix Short-Term Bond Fund	
	Six Months Ended June 30, 2021 (Unaudited)	Year Ended December 31, 2020	Six Months Ended June 30, 2021 (Unaudited)	Year Ended December 31, 2020
<b>Increase (Decrease) in Net Assets Resulting from Operations</b>				
Net investment income (loss) .....	\$ 1,011	\$ 2,936	\$ 27	\$ 124
Net realized gain (loss) .....	2,106	7,902	78	235
Net change in unrealized appreciation (depreciation) .....	(2,864)	5,316	(133)	154
<b>Increase (decrease) in net assets resulting from operations</b> .....	253	16,154	(28)	513
<b>Dividends and Distributions to Shareholders</b>				
<b>Net Investment Income and Net Realized Gains:</b>				
Class A .....	(69)	(291)	(12)	(48)
Class C .....	—	—	—	(1)
Class I .....	(2,431)	(9,962)	(19)	(74)
<b>Total dividends and distributions to shareholders</b> .....	(2,500)	(10,253)	(31)	(123)
<b>Change in Net Assets from Capital Transactions (See Note 6):</b>				
Class A .....	(595)	(546)	(790)	3,790
Class C .....	—	—	(815)	1,307
Class I .....	(23,057)	(12,363)	(1,931)	2,039
<b>Increase (decrease) in net assets from capital transactions</b> .....	(23,652)	(12,909)	(3,536)	7,136
<b>Net increase (decrease) in net assets</b> .....	(25,899)	(7,008)	(3,595)	7,526
<b>Net Assets</b>				
Beginning of period .....	297,601	304,609	15,714	8,188
<b>End of Period</b> .....	\$ 271,702	\$ 297,601	\$ 12,119	\$ 15,714

See Notes to Financial Statements

**VIRTUS ASSET TRUST**  
**STATEMENTS OF CHANGES IN NET ASSETS (Continued)**

(\$ reported in thousands)

	Seix Short-Term Municipal Bond Fund		Seix Total Return Bond Fund	
	Six Months Ended June 30, 2021 (Unaudited)	Year Ended December 31, 2020	Six Months Ended June 30, 2021 (Unaudited)	Year Ended December 31, 2020
<b>Increase (Decrease) in Net Assets Resulting from Operations</b>				
Net investment income (loss) .....	\$ 25	\$ 84	\$ 2,608	\$ 5,104
Net realized gain (loss) .....	78	224	(2,786)	14,104
Net change in unrealized appreciation (depreciation) .....	(119)	110	(6,196)	15,763
<b>Increase (decrease) in net assets resulting from operations .....</b>	<b>(16)</b>	<b>418</b>	<b>(6,374)</b>	<b>34,971</b>
<b>Dividends and Distributions to Shareholders</b>				
<b>Net Investment Income and Net Realized Gains:</b>				
Class A .....	(16)	(23)	(54)	(391)
Class I .....	(106)	(204)	(1,484)	(7,922)
Class R6 .....	—	—	(729)	(2,773)
<b>Total dividends and distributions to shareholders .....</b>	<b>(122)</b>	<b>(227)</b>	<b>(2,267)</b>	<b>(11,086)</b>
<b>Change in Net Assets from Capital Transactions (See Note 6):</b>				
Class A .....	(61)	(81)	617	(13,879)
Class I .....	(3,661)	1,245	(7,221)	58,104
Class R .....	—	—	—	—
Class R6 .....	—	—	4,206	57,411
<b>Increase (decrease) in net assets from capital transactions .....</b>	<b>(3,722)</b>	<b>1,164</b>	<b>(2,398)</b>	<b>101,636</b>
<b>Net increase (decrease) in net assets .....</b>	<b>(3,860)</b>	<b>1,355</b>	<b>(11,039)</b>	<b>125,521</b>
<b>Net Assets</b>				
Beginning of period .....	13,723	12,368	431,731	306,210
<b>End of Period .....</b>	<b>\$ 9,863</b>	<b>\$ 13,723</b>	<b>\$ 420,692</b>	<b>\$ 431,731</b>

See Notes to Financial Statements

**VIRTUS ASSET TRUST**  
**STATEMENTS OF CHANGES IN NET ASSETS (Continued)**

(\$ reported in thousands)

	Seix U.S. Government Securities Ultra-Short Bond Fund		Seix U.S. Mortgage Fund	
	Six Months Ended June 30, 2021 (Unaudited)	Year Ended December 31, 2020	Six Months Ended June 30, 2021 (Unaudited)	Year Ended December 31, 2020
<b>Increase (Decrease) in Net Assets Resulting from Operations</b>				
Net investment income (loss) .....	\$ 1,303	\$ 7,614	\$ (13)	\$ 93
Net realized gain (loss) .....	(219)	(124)	178	298
Net change in unrealized appreciation (depreciation) .....	(220)	4,410	(295)	117
<b>Increase (decrease) in net assets resulting from operations</b> .....	<u>864</u>	<u>11,900</u>	<u>(130)</u>	<u>508</u>
<b>Dividends and Distributions to Shareholders</b>				
<b>Net Investment Income and Net Realized Gains:</b>				
Class A .....	(6)	(94)	(66)	(68)
Class C .....	—	—	(2)	(1)
Class I .....	(1,380)	(7,500)	(87)	(136)
Class R6 .....	(183)	(313)	—	—
<b>Total dividends and distributions to shareholders</b> .....	<u>(1,569)</u>	<u>(7,907)</u>	<u>(155)</u>	<u>(205)</u>
<b>Change in Net Assets from Capital Transactions (See Note 6):</b>				
Class A .....	(13,853)	19,270	(1,118)	(374)
Class C .....	—	—	(221)	110
Class I .....	(86,715)	221,890	(4,114)	(4,684)
Class R6 .....	18,639	61,689	—	—
<b>Increase (decrease) in net assets from capital transactions</b> .....	<u>(81,929)</u>	<u>302,849</u>	<u>(5,453)</u>	<u>(4,948)</u>
<b>Net increase (decrease) in net assets</b> .....	<u>(82,634)</u>	<u>306,842</u>	<u>(5,738)</u>	<u>(4,645)</u>
<b>Net Assets</b>				
Beginning of period .....	1,210,652	903,810	16,871	21,516
<b>End of Period</b> .....	<u>\$ 1,128,018</u>	<u>\$ 1,210,652</u>	<u>\$ 11,133</u>	<u>\$ 16,871</u>

*See Notes to Financial Statements*



**VIRTUS ASSET TRUST**  
**STATEMENTS OF CHANGES IN NET ASSETS (Continued)**

(\$ reported in thousands)

	<b>Seix Ultra-Short Bond Fund</b>	
	<b>Six Months Ended</b>	<b>Year Ended</b>
	<b>June 30,</b>	<b>December 31,</b>
	<b>2021</b>	<b>2020</b>
	<b>(Unaudited)</b>	<b>2020</b>
<b>Increase (Decrease) in Net Assets Resulting from Operations</b>		
Net investment income (loss) .....	\$ 164	\$ 594
Net realized gain (loss) .....	38	(520)
Net change in unrealized appreciation (depreciation) .....	(1)	186
<b>Increase (decrease) in net assets resulting from operations</b> .....	201	260
<b>Dividends and Distributions to Shareholders</b>		
<b>Net Investment Income and Net Realized Gains:</b>		
Class A .....	(12)	(34)
Class I .....	(152)	(559)
<b>Total dividends and distributions to shareholders</b> .....	(164)	(593)
<b>Change in Net Assets from Capital Transactions (See Note 6):</b>		
Class A .....	89	1,091
Class I .....	(325)	(3,152)
<b>Increase (decrease) in net assets from capital transactions</b> .....	(236)	(2,061)
<b>Net increase (decrease) in net assets</b> .....	(199)	(2,394)
<b>Net Assets</b>		
Beginning of period .....	48,900	51,294
<b>End of Period</b> .....	\$ 48,701	\$ 48,900

*See Notes to Financial Statements*

**VIRTUS ASSET TRUST**  
**FINANCIAL HIGHLIGHTS**  
**SELECTED PER SHARE DATA AND RATIOS FOR A SHARE OUTSTANDING**  
**THROUGHOUT EACH PERIOD**

	Net Asset Value, Beginning of Period	Net Investment Income (Loss) <sup>(1)</sup>	Net Realized and Unrealized Gain (Loss)	Total from Investment Operations	Dividends from Net Investment Income	Return of Capital	Distributions from Net Realized Gains	Total Distributions	Change in Net Asset Value	Net Asset Value, End of Period	Total Return <sup>(2)(3)</sup>	Net Assets, End of Period (in thousands)	Ratio of Net Expenses to Average Net Assets <sup>(4)(5)</sup>	Ratio of Gross Expenses to Average Net Assets <sup>(4)(5)</sup>	Ratio of Net Investment Income (Loss) to Average Net Assets <sup>(4)</sup>	Portfolio Turnover Rate <sup>(2)</sup>
<b>Seix Core Bond Fund</b>																
<b>Class A</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$11.52	0.04	(0.20)	(0.16)	(0.04)	—	—	(0.04)	(0.20)	\$11.32	(1.39)%	\$ 9,032	0.64%	0.87%	0.72%	88%
1/1/20 to 12/31/20	10.91	0.10	0.87	0.97	(0.11)	—	(0.25)	(0.36)	0.61	11.52	8.91	10,943	0.64	0.89	0.88	221
1/1/19 to 12/31/19	10.36	0.22	0.55	0.77	(0.22)	—	—	(0.22)	0.55	10.91	7.48	9,183	0.64	0.91	2.03	197
1/1/18 to 12/31/18	10.63	0.22	(0.25)	(0.03)	(0.23)	(0.01)	—	(0.24)	(0.27)	10.36	(0.28)	5,993	0.64	0.89	2.18	172
4/1/17 to 12/31/17 <sup>(7)</sup>	10.56	0.14	0.08	0.22	(0.12)	(0.03)	—	(0.15)	0.07	10.63	2.12	8,433	0.65 <sup>(8)</sup>	0.79	1.73	130
4/1/16 to 3/31/17	10.86	0.16	(0.06)	0.10	(0.19)	—	(0.21)	(0.40)	(0.30)	10.56	0.90	10,363	0.64	0.64	1.45	210
4/1/15 to 3/31/16	11.04	0.18	(0.07)	0.11	(0.20)	—	(0.09)	(0.29)	(0.18)	10.86	1.01	10,170	0.65	0.65	1.65	232
<b>Class I</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$11.53	0.05	(0.21)	(0.16)	(0.05)	—	—	(0.05)	(0.21)	\$11.32	(1.41)%	\$ 106,120	0.50%	0.58%	0.84%	88%
1/1/20 to 12/31/20	10.91	0.10	0.89	0.99	(0.12)	—	(0.25)	(0.37)	0.62	11.53	9.15	187,741	0.50	0.59	0.90	221
1/1/19 to 12/31/19	10.36	0.24	0.54	0.78	(0.23)	—	—	(0.23)	0.55	10.91	7.63	93,576	0.50	0.64	2.21	197
1/1/18 to 12/31/18	10.63	0.24	(0.26)	(0.02)	(0.24)	(0.01)	—	(0.25)	(0.27)	10.36	(0.14)	136,247	0.50	0.62	2.31	172
4/1/17 to 12/31/17 <sup>(7)</sup>	10.57	0.15	0.07	0.22	(0.13)	(0.03)	—	(0.16)	0.06	10.63	2.13	186,029	0.51 <sup>(8)</sup>	0.58	1.87	130
4/1/16 to 3/31/17	10.86	0.17	(0.04)	0.13	(0.21)	—	(0.21)	(0.42)	(0.29)	10.57	1.15	199,622	0.49	0.49	1.58	210
4/1/15 to 3/31/16	11.04	0.20	(0.08)	0.12	(0.21)	—	(0.09)	(0.30)	(0.18)	10.86	1.18	255,522	0.48	0.48	1.82	232
<b>Class R6*</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$11.53	0.06	(0.22)	(0.16)	(0.05)	—	—	(0.05)	(0.21)	\$11.32	(1.34)%	\$ 1,451	0.36%	0.48%	1.00%	88%
1/1/20 to 12/31/20	10.91	0.14	0.87	1.01	(0.14)	—	(0.25)	(0.39)	0.62	11.53	9.31	1,539	0.36	0.49	1.21	221
1/1/19 to 12/31/19	10.36	0.23	0.57	0.80	(0.25)	—	—	(0.25)	0.55	10.91	7.78	2,025	0.36	0.50	2.12	197
1/1/18 to 12/31/18	10.63	0.25	(0.26)	(0.01)	(0.25)	(0.01)	—	(0.26)	(0.27)	10.36	(0.02)	114	0.36	0.48	2.40	172
4/1/17 to 12/31/17 <sup>(7)</sup>	10.57	0.16	0.08	0.24	(0.15)	(0.03)	—	(0.18)	0.06	10.63	2.24	3,279	0.36	0.46	1.96	130
4/1/16 to 3/31/17	10.86	0.19	(0.05)	0.14	(0.22)	—	(0.21)	(0.43)	(0.29)	10.57	1.29	1,352	0.35	0.35	1.78	210
8/3/15 to 3/31/16 <sup>(9)</sup>	10.77	0.14	0.13	0.27	(0.15)	—	(0.03)	(0.18)	0.09	10.86	2.51	22	0.34	0.34	2.00	232
<b>Seix Corporate Bond Fund</b>																
<b>Class A</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$ 9.89	0.09	(0.27)	(0.18)	(0.08)	—	(0.02)	(0.10)	(0.28)	\$ 9.61	(1.83)%	\$ 8,798	0.95%	1.02%	1.88%	53%
1/1/20 to 12/31/20	8.95	0.20	1.34	1.54	(0.24)	—	(0.36)	(0.60)	0.94	9.89	17.44	8,765	0.95	1.03	2.07	135
1/1/19 to 12/31/19	8.15	0.23	0.78	1.01	(0.21)	—	—	(0.21)	0.80	8.95	12.47	5,599	0.95	1.10	2.69	118
1/1/18 to 12/31/18	8.76	0.26	(0.60)	(0.34)	(0.25)	—	(0.02)	(0.27)	(0.61)	8.15	(3.90)	345	0.95	1.35	3.08	299
4/1/17 to 12/31/17 <sup>(7)</sup>	8.69	0.18	0.21	0.39	(0.16)	—	(0.16)	(0.32)	0.07	8.76	4.53	363	0.95	1.34	2.68	80
4/1/16 to 3/31/17	8.50	0.24	0.27	0.51	(0.24)	—	(0.08)	(0.32)	0.19	8.69	6.01	591	0.95	1.15	2.75	182
4/1/15 to 3/31/16	8.99	0.23	(0.29)	(0.06)	(0.22)	(0.01)	(0.20)	(0.43)	(0.49)	8.50	(0.52)	500	0.95	1.11	2.68	84
<b>Class C</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$ 9.84	0.05	(0.26)	(0.21)	(0.05)	—	(0.02)	(0.07)	(0.28)	\$ 9.56	(2.08)%	\$ 1,260	1.65%	1.72%	1.17%	53%
1/1/20 to 12/31/20	8.91	0.13	1.33	1.46	(0.17)	—	(0.36)	(0.53)	0.93	9.84	16.57	1,365	1.65	1.78	1.34	135
1/1/19 to 12/31/19	8.11	0.16	0.78	0.94	(0.14)	—	—	(0.14)	0.80	8.91	11.60	671	1.65	1.84	1.87	118
1/1/18 to 12/31/18	8.72	0.20	(0.60)	(0.40)	(0.19)	—	(0.02)	(0.21)	(0.61)	8.11	(4.61)	5,459	1.65	2.12	2.37	299
4/1/17 to 12/31/17 <sup>(7)</sup>	8.65	0.13	0.21	0.34	(0.11)	—	(0.16)	(0.27)	0.07	8.72	4.02	6,518	1.62	2.10	2.02	80
4/1/16 to 3/31/17	8.46	0.18	0.27	0.45	(0.18)	—	(0.08)	(0.26)	0.19	8.65	5.29	7,369	1.65	1.82	2.03	182
4/1/15 to 3/31/16	8.95	0.17	(0.29)	(0.12)	(0.16)	(0.01)	(0.20)	(0.37)	(0.49)	8.46	(1.22)	8,105	1.65	1.80	2.01	84

The footnote legend is at the end of the financial highlights.

See Notes to Financial Statements

**VIRTUS ASSET TRUST**  
**FINANCIAL HIGHLIGHTS (Continued)**  
**SELECTED PER SHARE DATA AND RATIOS FOR A SHARE OUTSTANDING**  
**THROUGHOUT EACH PERIOD**

	Net Asset Value, Beginning of Period	Net Investment Income (Loss) <sup>(1)</sup>	Net Realized and Unrealized Gain (Loss)	Total from Investment Operations	Dividends from Net Investment Income	Return of Capital	Distributions from Net Realized Gains	Total Distributions	Change in Net Asset Value	Net Asset Value, End of Period	Total Return <sup>(2)(3)</sup>	Net Assets, End of Period (in thousands)	Ratio of Net Expenses to Average Net Assets <sup>(4)(5)</sup>	Ratio of Gross Expenses to Average Net Assets <sup>(4)(5)</sup>	Ratio of Net Investment Income (Loss) to Average Net Assets <sup>(4)</sup>	Portfolio Turnover Rate <sup>(2)</sup>
<b>Seix Corporate Bond Fund (Continued)</b>																
<b>Class I</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$ 9.84	0.10	(0.27)	(0.17)	(0.09)	—	(0.02)	(0.11)	(0.28)	\$ 9.56	(1.73)%	\$ 132,655	0.70%	0.77%	2.11%	53%
1/1/20 to 12/31/20	8.90	0.22	1.35	1.57	(0.27)	—	(0.36)	(0.63)	0.94	9.84	17.82	103,866	0.70	0.80	2.26	135
1/1/19 to 12/31/19	8.11	0.25	0.77	1.02	(0.23)	—	—	(0.23)	0.79	8.90	12.66	32,896	0.70	0.86	2.90	118
1/1/18 to 12/31/18	8.73	0.27	(0.60)	(0.33)	(0.27)	—	(0.02)	(0.29)	(0.62)	8.11	(3.81)	35,244	0.70	1.03	3.33	299
4/1/17 to 12/31/17 <sup>(7)</sup>	8.65	0.19	0.23	0.42	(0.18)	—	(0.16)	(0.34)	0.08	8.73	4.86	8,382	0.70	1.18	2.93	80
4/1/16 to 3/31/17	8.46	0.26	0.27	0.53	(0.26)	—	(0.08)	(0.34)	0.19	8.65	6.29	12,651	0.70	0.93	2.99	182
4/1/15 to 3/31/16	8.95	0.25	(0.29)	(0.04)	(0.24)	(0.01)	(0.20)	(0.45)	(0.49)	8.46	(0.29)	8,943	0.70	0.83	2.86	84
<b>Class R6</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$ 9.83	0.11	(0.27)	(0.16)	(0.10)	—	(0.02)	(0.12)	(0.28)	\$ 9.55	(1.50)%	\$ 98	0.43%	0.74%	2.40%	53%
10/20/20 <sup>(10)</sup> to 12/31/20	9.75	0.05	0.41	0.46	(0.10)	—	(0.28)	(0.38)	0.08	9.83	4.75	101	0.43	0.71	2.51	135 <sup>(11)</sup>
<b>Seix Floating Rate High Income Fund</b>																
<b>Class A</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$ 8.09	0.13	0.16	0.29	(0.13)	—	—	(0.13)	0.16	\$ 8.25	3.58%	\$ 39,918	0.97% <sup>(12)(13)(14)</sup>	0.97%	3.22%	42%
1/1/20 to 12/31/20	8.40	0.30	(0.31)	(0.01)	(0.30)	—	—	(0.30)	(0.31)	8.09	0.06	35,224	0.96 <sup>(14)</sup>	0.96	3.76	68
1/1/19 to 12/31/19	8.30	0.41	0.11	0.52	(0.42)	—	—	(0.42)	0.10	8.40	6.30	47,938	0.95 <sup>(12)(14)</sup>	0.93	4.79	17
1/1/18 to 12/31/18	8.70	0.40	(0.40)	—	(0.40)	—	—	(0.40)	(0.40)	8.30	(0.11)	68,213	0.94	0.95	4.58	75
4/1/17 to 12/31/17 <sup>(7)</sup>	8.75	0.26	(0.05)	0.21	(0.26)	—	—	(0.26)	(0.05)	8.70	2.47	113,611	0.92	0.93	4.00	55
4/1/16 to 3/31/17	8.33	0.39	0.41	0.80	(0.38)	—	—	(0.38)	0.42	8.75	9.78	135,833	0.94	0.94	4.51	79
4/1/15 to 3/31/16	8.86	0.38	(0.54)	(0.16)	(0.37)	—	—	(0.37)	(0.53)	8.33	(1.79)	143,325	0.92	0.92	4.42	33
<b>Class C</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$ 8.09	0.11	0.16	0.27	(0.11)	—	—	(0.11)	0.16	\$ 8.25	3.29%	\$ 16,464	1.55% <sup>(14)</sup>	1.69%	2.66%	42%
1/1/20 to 12/31/20	8.40	0.25	(0.31)	(0.06)	(0.25)	—	—	(0.25)	(0.31)	8.09	(0.52)	21,841	1.54 <sup>(14)</sup>	1.68	3.19	68
1/1/19 to 12/31/19	8.30	0.36	0.11	0.47	(0.37)	—	—	(0.37)	0.10	8.40	5.68	37,586	1.53 <sup>(14)</sup>	1.65	4.21	17
1/1/18 to 12/31/18	8.70	0.35	(0.40)	(0.05)	(0.35)	—	—	(0.35)	(0.40)	8.30	(0.68)	45,588	1.52	1.62	4.01	75
4/1/17 to 12/31/17 <sup>(7)</sup>	8.76	0.22	(0.06)	0.16	(0.22)	—	—	(0.22)	(0.06)	8.70	1.89	51,551	1.52	1.60	3.40	55
4/1/16 to 3/31/17	8.33	0.34	0.42	0.76	(0.33)	—	—	(0.33)	0.43	8.76	9.28	56,981	1.52	1.52	3.94	79
4/1/15 to 3/31/16	8.86	0.33	(0.54)	(0.21)	(0.32)	—	—	(0.32)	(0.53)	8.33	(2.37)	55,203	1.51	1.51	3.82	33
<b>Class I</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$ 8.09	0.14	0.16	0.30	(0.14)	—	—	(0.14)	0.16	\$ 8.25	3.75%	\$1,961,474	0.65% <sup>(14)</sup>	0.75%	3.53%	42%
1/1/20 to 12/31/20	8.40	0.32	(0.30)	0.02	(0.33)	—	—	(0.33)	(0.31)	8.09	0.38	1,526,917	0.64 <sup>(14)</sup>	0.75	4.10	68
1/1/19 to 12/31/19	8.30	0.43	0.11	0.54	(0.44)	—	—	(0.44)	0.10	8.40	6.63	2,701,126	0.63 <sup>(14)</sup>	0.72	5.13	17
1/1/18 to 12/31/18	8.70	0.43	(0.40)	0.03	(0.43)	—	—	(0.43)	(0.40)	8.30	0.22	4,380,792	0.62	0.70	4.92	75
4/1/17 to 12/31/17 <sup>(7)</sup>	8.75	0.28	(0.05)	0.23	(0.28)	—	—	(0.28)	(0.05)	8.70	2.70	4,546,547	0.62	0.69	4.29	55
4/1/16 to 3/31/17	8.33	0.41	0.42	0.83	(0.41)	—	—	(0.41)	0.42	8.75	10.13	4,459,175	0.63	0.63	4.80	79
4/1/15 to 3/31/16	8.86	0.40	(0.53)	(0.13)	(0.40)	—	—	(0.40)	(0.53)	8.33	(1.50)	3,040,875	0.62	0.62	4.69	33

The footnote legend is at the end of the financial highlights.

See Notes to Financial Statements

**VIRTUS ASSET TRUST**  
**FINANCIAL HIGHLIGHTS (Continued)**  
**SELECTED PER SHARE DATA AND RATIOS FOR A SHARE OUTSTANDING**  
**THROUGHOUT EACH PERIOD**

	Net Asset Value, Beginning of Period	Net Investment Income (Loss) <sup>(1)</sup>	Net Realized and Unrealized Gain (Loss)	Total from Investment Operations	Dividends from Net Investment Income	Return of Capital	Distributions from Net Realized Gains	Total Distributions	Change in Net Asset Value	Net Asset Value, End of Period	Total Return <sup>(2)(3)</sup>	Net Assets, End of Period (in thousands)	Ratio of Net Expenses to Average Net Assets <sup>(4)(5)</sup>	Ratio of Gross Expenses to Average Net Assets <sup>(4)(5)</sup>	Ratio of Net Investment Income (Loss) to Average Net Assets <sup>(4)</sup>	Portfolio Turnover Rate <sup>(2)</sup>
<b>Seix Floating Rate High Income Fund (Continued)</b>																
<b>Class R6*</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$ 8.10	0.15	0.16	0.31	(0.15)	—	—	(0.15)	0.16	\$ 8.26	3.79%	\$ 177,058	0.55% <sup>(14)</sup>	0.64%	3.61%	42%
1/1/20 to 12/31/20	8.40	0.34	(0.31)	0.03	(0.33)	—	—	(0.33)	(0.30)	8.10	0.61	142,506	0.54 <sup>(14)</sup>	0.63	4.30	68
1/1/19 to 12/31/19	8.30	0.44	0.11	0.55	(0.45)	—	—	(0.45)	0.10	8.40	6.74	552,427	0.53 <sup>(14)</sup>	0.61	5.21	17
1/1/18 to 12/31/18	8.71	0.43	(0.40)	0.03	(0.44)	—	—	(0.44)	(0.41)	8.30	0.20	805,046	0.52	0.58	5.00	75
4/1/17 to 12/31/17 <sup>(7)</sup>	8.76	0.29	(0.05)	0.24	(0.29)	—	—	(0.29)	(0.05)	8.71	2.78	1,277,730	0.52	0.59	4.39	55
4/1/16 to 3/31/17	8.33	0.43	0.42	0.85	(0.42)	—	—	(0.42)	0.43	8.76	10.37	1,307,701	0.52	0.52	4.94	79
4/1/15 to 3/31/16	8.86	0.41	(0.53)	(0.12)	(0.41)	—	—	(0.41)	(0.53)	8.33	(1.39)	1,127,337	0.51	0.51	4.83	33
<b>Seix High Grade Municipal Bond Fund</b>																
<b>Class A</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$12.42	0.05	(0.02)	0.03	(0.05)	—	(0.04)	(0.09)	(0.06)	\$12.36	0.24%	\$ 7,293	0.73%	0.94%	0.86%	30%
1/1/20 to 12/31/20	12.05	0.13	0.69	0.82	(0.13)	—	(0.32)	(0.45)	0.37	12.42	6.85	7,626	0.75 <sup>(8)</sup>	0.95	1.04	203
1/1/19 to 12/31/19	11.62	0.21	0.67	0.88	(0.21)	—	(0.24)	(0.45)	0.43	12.05	7.67	6,893	0.75	0.98	1.78	233
1/1/18 to 12/31/18	11.94	0.31	(0.26)	0.05	(0.31)	—	(0.06)	(0.37)	(0.32)	11.62	0.44	6,767	0.80 <sup>(8)</sup>	0.95	2.63	130
4/1/17 to 12/31/17 <sup>(7)</sup>	11.69	0.21	0.27	0.48	(0.22)	—	(0.01)	(0.23)	0.25	11.94	4.12	8,175	0.80	0.91	2.39	173
4/1/16 to 3/31/17	12.36	0.24	(0.22)	0.02	(0.24)	—	(0.45)	(0.69)	(0.67)	11.69	0.27	12,276	0.80	0.80	1.99	218
4/1/15 to 3/31/16	12.29	0.25	0.19	0.44	(0.25)	—	(0.12)	(0.37)	0.07	12.36	3.70	13,996	0.79	0.79	2.07	171
<b>Class I</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$12.42	0.06	(0.02)	0.04	(0.06)	—	(0.04)	(0.10)	(0.06)	\$12.36	0.31%	\$ 61,401	0.58%	0.84%	1.01%	30%
1/1/20 to 12/31/20	12.05	0.15	0.69	0.84	(0.15)	—	(0.32)	(0.47)	0.37	12.42	7.01	74,004	0.60 <sup>(8)</sup>	0.86	1.18	203
1/1/19 to 12/31/19	11.62	0.23	0.67	0.90	(0.23)	—	(0.24)	(0.47)	0.43	12.05	7.83	53,306	0.60	0.89	1.91	233
1/1/18 to 12/31/18	11.93	0.32	(0.25)	0.07	(0.32)	—	(0.06)	(0.38)	(0.31)	11.62	0.67	41,769	0.65 <sup>(8)</sup>	0.85	2.77	130
4/1/17 to 12/31/17 <sup>(7)</sup>	11.68	0.23	0.26	0.49	(0.23)	—	(0.01)	(0.24)	0.25	11.93	4.24	75,684	0.65	0.82	2.55	173
4/1/16 to 3/31/17	12.36	0.26	(0.23)	0.03	(0.26)	—	(0.45)	(0.71)	(0.68)	11.68	0.33	78,729	0.65	0.71	2.12	218
4/1/15 to 3/31/16	12.29	0.27	0.19	0.46	(0.27)	—	(0.12)	(0.39)	0.07	12.36	3.85	99,803	0.65	0.69	2.21	171
<b>Seix High Income Fund</b>																
<b>Class A</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$ 6.46	0.15	0.06	0.21	(0.15)	—	—	(0.15)	0.06	\$ 6.52	3.22%	\$ 18,617	0.93%	1.14%	4.68%	71%
1/1/20 to 12/31/20	6.33	0.31	0.13	0.44	(0.31)	—	—	(0.31)	0.13	6.46	7.48	20,133	0.93 <sup>(8)</sup>	1.16	5.14	201
1/1/19 to 12/31/19	5.96	0.32	0.37	0.69	(0.32)	—	—	(0.32)	0.37	6.33	11.67	25,338	0.98 <sup>(8)</sup>	1.13	5.03	113
1/1/18 to 12/31/18	6.53	0.36	(0.57)	(0.21)	(0.36)	—	—	(0.36)	(0.57)	5.96	(3.42)	14,327	1.03	1.11	5.56	77
4/1/17 to 12/31/17 <sup>(7)</sup>	6.46	0.28	0.07	0.35	(0.28)	— <sup>(15)</sup>	—	(0.28)	0.07	6.53	5.52	29,592	1.02	1.10	5.69	45
4/1/16 to 3/31/17	5.92	0.38	0.53	0.91	(0.37)	—	—	(0.37)	0.54	6.46	15.69	63,104	1.04	1.04	5.92	95
4/1/15 to 3/31/16	6.68	0.38	(0.75)	(0.37)	(0.39)	—	—	(0.39)	(0.76)	5.92	(5.68)	43,433	1.03	1.03	6.08	77

The footnote legend is at the end of the financial highlights.

See Notes to Financial Statements

**VIRTUS ASSET TRUST**  
**FINANCIAL HIGHLIGHTS (Continued)**  
**SELECTED PER SHARE DATA AND RATIOS FOR A SHARE OUTSTANDING**  
**THROUGHOUT EACH PERIOD**

	Net Asset Value, Beginning of Period	Net Investment Income (Loss) <sup>(1)</sup>	Net Realized and Unrealized Gain (Loss)	Total from Investment Operations	Dividends from Net Investment Income	Return of Capital	Distributions from Net Realized Gains	Total Distributions	Change in Net Asset Value	Net Asset Value, End of Period	Total Return <sup>(2)(3)</sup>	Net Assets, End of Period (in thousands)	Ratio of Net Expenses to Average Net Assets <sup>(4)(5)</sup>	Ratio of Gross Expenses to Average Net Assets <sup>(4)(5)</sup>	Ratio of Net Investment Income (Loss) to Average Net Assets <sup>(4)</sup>	Portfolio Turnover Rate <sup>(2)</sup>
<b>Seix High Income Fund (Continued)</b>																
<b>Class I</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$ 6.45	0.16	0.05	0.21	(0.15)	—	—	(0.15)	0.06	\$ 6.51	3.35%	\$ 198,193	0.68%	0.90%	4.92%	71%
1/1/20 to 12/31/20	6.33	0.32	0.13	0.45	(0.33)	—	—	(0.33)	0.12	6.45	7.58	203,543	0.68 <sup>(8)</sup>	0.92	5.38	201
1/1/19 to 12/31/19	5.95	0.33	0.38	0.71	(0.33)	—	—	(0.33)	0.38	6.33	12.12	234,101	0.74 <sup>(8)</sup>	0.90	5.29	113
1/1/18 to 12/31/18	6.52	0.37	(0.57)	(0.20)	(0.37)	—	—	(0.37)	(0.57)	5.95	(3.20)	264,435	0.80	0.88	5.87	77
4/1/17 to 12/31/17 <sup>(7)</sup>	6.46	0.29	0.06	0.35	(0.29)	— <sup>(15)</sup>	—	(0.29)	0.06	6.52	5.53	390,665	0.81 <sup>(8)</sup>	0.87	5.93	45
4/1/16 to 3/31/17	5.92	0.39	0.54	0.93	(0.39)	—	—	(0.39)	0.54	6.46	15.95	456,928	0.80	0.81	6.15	95
4/1/15 to 3/31/16	6.67	0.40	(0.75)	(0.35)	(0.40)	—	—	(0.40)	(0.75)	5.92	(5.31)	546,793	0.79	0.79	6.34	77
<b>Class R6</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$ 6.45	0.16	0.06	0.22	(0.16)	—	—	(0.16)	0.06	\$ 6.51	3.40%	\$ 10,887	0.59%	0.76%	5.00%	71%
1/1/20 to 12/31/20	6.32	0.33	0.13	0.46	(0.33)	—	—	(0.33)	0.13	6.45	7.85	9,137	0.59 <sup>(8)</sup>	0.77	5.39	201
1/1/19 to 12/31/19	5.95	0.33	0.38	0.71	(0.34)	—	—	(0.34)	0.37	6.32	12.08	36,912	0.61 <sup>(8)</sup>	0.76	5.30	113
1/1/18 to 12/31/18	6.52	0.38	(0.57)	(0.19)	(0.38)	—	—	(0.38)	(0.57)	5.95	(3.05)	4,927	0.64	0.75	6.03	77
4/1/17 to 12/31/17 <sup>(7)</sup>	6.45	0.30	0.07	0.37	(0.30)	— <sup>(15)</sup>	—	(0.30)	0.07	6.52	5.82	5,898	0.64	0.73	6.09	45
4/1/16 to 3/31/17	5.92	0.40	0.53	0.93	(0.40)	—	—	(0.40)	0.53	6.45	15.96	4,125	0.64	0.64	6.26	95
4/1/15 to 3/31/16	6.68	0.40	(0.75)	(0.35)	(0.41)	—	—	(0.41)	(0.76)	5.92	(5.30)	1,117	0.63	0.63	6.27	77
<b>Seix High Yield Fund</b>																
<b>Class A</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$ 8.59	0.17	0.05	0.22	(0.17)	—	—	(0.17)	0.05	\$ 8.64	2.57%	\$ 18,406	0.82%	1.01%	4.04%	60%
1/1/20 to 12/31/20	8.19	0.37	0.40	0.77	(0.37)	—	—	(0.37)	0.40	8.59	9.86	11,608	0.82	1.05	4.54	182
1/1/19 to 12/31/19	7.62	0.38	0.57	0.95	(0.38)	—	—	(0.38)	0.57	8.19	12.64	4,623	0.82	1.04	4.70	98
1/1/18 to 12/31/18	8.21	0.43	(0.59)	(0.16)	(0.43)	—	—	(0.43)	(0.59)	7.62	(2.07)	2,910	0.82	1.02	5.32	59
4/1/17 to 12/31/17 <sup>(7)</sup>	8.16	0.34	0.03	0.37	(0.30)	(0.02)	—	(0.32)	0.05	8.21	4.63	4,810	0.83 <sup>(8)</sup>	0.97	5.43	41
4/1/16 to 3/31/17	7.61	0.44	0.55	0.99	(0.44)	—	—	(0.44)	0.55	8.16	13.20	6,214	0.82	0.82	5.51	87
4/1/15 to 3/31/16	8.51	0.44	(0.89)	(0.45)	(0.45)	—	—	(0.45)	(0.90)	7.61	(5.36)	7,463	0.84	0.84	5.48	76
<b>Class I</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$ 8.81	0.19	0.04	0.23	(0.18)	—	—	(0.18)	0.05	\$ 8.86	2.65%	\$ 422,579	0.64%	0.73%	4.25%	60%
1/1/20 to 12/31/20	8.41	0.40	0.40	0.80	(0.40)	—	—	(0.40)	0.40	8.81	9.93	362,138	0.64	0.76	4.81	182
1/1/19 to 12/31/19	7.82	0.41	0.58	0.99	(0.40)	—	—	(0.40)	0.59	8.41	12.91	292,284	0.64	0.77	4.93	98
1/1/18 to 12/31/18	8.41	0.45	(0.58)	(0.13)	(0.46)	—	—	(0.46)	(0.59)	7.82	(1.70)	286,931	0.64	0.76	5.53	59
4/1/17 to 12/31/17 <sup>(7)</sup>	8.37	0.34	0.04	0.38	(0.32)	(0.02)	—	(0.34)	0.04	8.41	4.64	403,198	0.65 <sup>(8)</sup>	0.73	5.38	41
4/1/16 to 3/31/17	7.80	0.46	0.57	1.03	(0.46)	—	—	(0.46)	0.57	8.37	13.48	483,080	0.64	0.64	5.65	87
4/1/15 to 3/31/16	8.73	0.47	(0.92)	(0.45)	(0.48)	—	—	(0.48)	(0.93)	7.80	(5.23)	523,206	0.61	0.61	5.71	76
<b>Class R6*</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$ 8.81	0.19	0.05	0.24	(0.19)	—	—	(0.19)	0.05	\$ 8.86	2.70%	\$ 17,975	0.53%	0.64%	4.35%	60%
1/1/20 to 12/31/20	8.41	0.41	0.40	0.81	(0.41)	—	—	(0.41)	0.40	8.81	10.05	11,850	0.53	0.67	4.92	182
1/1/19 to 12/31/19	7.82	0.40	0.60	1.00	(0.41)	—	—	(0.41)	0.59	8.41	13.03	5,645	0.53	0.67	4.89	98
1/1/18 to 12/31/18	8.42	0.44	(0.58)	(0.14)	(0.46)	—	—	(0.46)	(0.60)	7.82	(1.74)	1,009	0.53	0.64	5.31	59
4/1/17 to 12/31/17 <sup>(7)</sup>	8.37	0.35	0.05	0.40	(0.33)	(0.02)	—	(0.35)	0.05	8.42	4.85	45,035	0.54 <sup>(8)</sup>	0.62	5.50	41
8/1/16 to 3/31/17 <sup>(16)</sup>	8.17	0.33	0.18	0.51	(0.31)	—	—	(0.31)	0.20	8.37	6.34	42,695	0.54	0.54	5.86	87

The footnote legend is at the end of the financial highlights.

See Notes to Financial Statements

**VIRTUS ASSET TRUST**  
**FINANCIAL HIGHLIGHTS (Continued)**  
**SELECTED PER SHARE DATA AND RATIOS FOR A SHARE OUTSTANDING**  
**THROUGHOUT EACH PERIOD**

	Net Asset Value, Beginning of Period	Net Investment Income (Loss) <sup>(1)</sup>	Net Realized and Unrealized Gain (Loss)	Total from Investment Operations	Dividends from Net Investment Income	Return of Capital	Distributions from Net Realized Gains	Total Distributions	Change in Net Asset Value	Net Asset Value, End of Period	Total Return <sup>(2)(3)</sup>	Net Assets, End of Period (in thousands)	Ratio of Net Expenses to Average Net Assets <sup>(4)(5)</sup>	Ratio of Gross Expenses to Average Net Assets <sup>(4)(5)</sup>	Ratio of Net Investment Income (Loss) to Average Net Assets <sup>(4)</sup>	Portfolio Turnover Rate <sup>(2)</sup>
<b>Seix Investment Grade Tax-Exempt Bond Fund</b>																
<b>Class A</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$11.99	0.03	(0.04)	(0.01)	(0.03)	—	(0.06)	(0.09)	(0.10)	\$11.89	(0.02)%	\$ 8,238	0.71%	1.01%	0.56%	58%
1/1/20 to 12/31/20	11.72	0.10	0.57	0.67	(0.10)	—	(0.30)	(0.40)	0.27	11.99	5.73	8,902	0.73 <sup>(8)</sup>	1.01	0.84	173
1/1/19 to 12/31/19	11.45	0.19	0.55	0.74	(0.19)	—	(0.28)	(0.47)	0.27	11.72	6.54	9,329	0.75 <sup>(8)</sup>	1.00	1.65	203
1/1/18 to 12/31/18	11.75	0.28	(0.23)	0.05	(0.28)	—	(0.07)	(0.35)	(0.30)	11.45	0.45	9,999	0.80 <sup>(8)</sup>	1.00	2.47	105
4/1/17 to 12/31/17 <sup>(7)</sup>	11.65	0.22	0.10	0.32	(0.22)	—	—	(0.22)	0.10	11.75	2.76	11,066	0.80	0.96	2.46	130
4/1/16 to 3/31/17	12.24	0.26	(0.32)	(0.06)	(0.26)	—	(0.27)	(0.53)	(0.59)	11.65	(0.48)	20,281	0.80	0.92	2.16	138
4/1/15 to 3/31/16	12.30	0.26	0.08	0.34	(0.26)	—	(0.14)	(0.40)	(0.06)	12.24	2.89	24,861	0.80	0.93	2.17	139
<b>Class I</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$11.98	0.04	(0.04)	—	(0.04)	—	(0.06)	(0.10)	(0.10)	\$11.88	0.06%	\$ 263,464	0.56%	0.81%	0.71%	58%
1/1/20 to 12/31/20	11.70	0.12	0.58	0.70	(0.12)	—	(0.30)	(0.42)	0.28	11.98	5.98	288,699	0.58 <sup>(8)</sup>	0.82	0.98	173
1/1/19 to 12/31/19	11.43	0.21	0.55	0.76	(0.21)	—	(0.28)	(0.49)	0.27	11.70	6.71	295,280	0.60 <sup>(8)</sup>	0.81	1.80	203
1/1/18 to 12/31/18	11.73	0.30	(0.23)	0.07	(0.30)	—	(0.07)	(0.37)	(0.30)	11.43	0.60	307,001	0.65 <sup>(8)</sup>	0.80	2.61	105
4/1/17 to 12/31/17 <sup>(7)</sup>	11.64	0.23	0.09	0.32	(0.23)	—	—	(0.23)	0.09	11.73	2.79	463,968	0.65	0.76	2.62	130
4/1/16 to 3/31/17	12.22	0.28	(0.31)	(0.03)	(0.28)	—	(0.27)	(0.55)	(0.58)	11.64	(0.24)	519,784	0.65	0.70	2.30	138
4/1/15 to 3/31/16	12.29	0.28	0.07	0.35	(0.28)	—	(0.14)	(0.42)	(0.07)	12.22	2.96	629,435	0.65	0.68	2.32	139
<b>Seix Short-Term Bond Fund</b>																
<b>Class A</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$10.24	0.02	(0.04)	(0.02)	(0.02)	—	—	(0.02)	(0.04)	\$10.20	(0.20)%	\$ 5,465	0.80%	1.36%	0.33%	50%
1/1/20 to 12/31/20	9.96	0.07	0.29	0.36	(0.08)	—	—	(0.08)	0.28	10.24	3.59	6,280	0.80	1.27	0.66	171
1/1/19 to 12/31/19	9.83	0.17	0.13	0.30	(0.17)	—	—	(0.17)	0.13	9.96	3.08	2,300	0.80	1.81	1.73	77
1/1/18 to 12/31/18	9.90	0.14	(0.06)	0.08	(0.14)	(0.01)	—	(0.15)	(0.07)	9.83	0.81	2,028	0.80	1.68	1.43	93
4/1/17 to 12/31/17 <sup>(7)</sup>	9.95	0.07	(0.04)	0.03	(0.07)	(0.01)	—	(0.08)	(0.05)	9.90	0.27	2,210	0.80	1.26	0.89	145
4/1/16 to 3/31/17	10.01	0.06	(0.06)	—	(0.06)	—	—	(0.06)	(0.06)	9.95	0.03	2,308	0.80	0.80	0.58	129
4/1/15 to 3/31/16	10.00	0.04	0.02	0.06	(0.05)	—	—	(0.05)	0.01	10.01	0.58	2,104	0.80	0.81	0.38	87
<b>Class C</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$10.24	— <sup>(15)</sup>	(0.04)	(0.04)	—	—	—	—	(0.04)	\$10.20	(0.39)%	\$ 1,259	1.19%	2.18%	(0.06)%	50%
1/1/20 to 12/31/20	9.96	0.01	0.28	0.29	(0.01)	—	—	(0.01)	0.28	10.24	2.96	2,082	1.39	2.10	0.08	171
1/1/19 to 12/31/19	9.83	0.09	0.13	0.22	(0.09)	—	—	(0.09)	0.13	9.96	2.29	733	1.57	2.58	0.95	77
1/1/18 to 12/31/18	9.89	0.07	(0.06)	0.01	(0.06)	(0.01)	—	(0.07)	(0.06)	9.83	0.14	1,461	1.57	2.48	0.66	93
4/1/17 to 12/31/17 <sup>(7)</sup>	9.94	0.02	(0.05)	(0.03)	(0.01)	(0.01)	—	(0.02)	(0.05)	9.89	(0.26)	1,257	1.48	2.04	0.21	145
4/1/16 to 3/31/17	10.00	— <sup>(15)</sup>	(0.06)	(0.06)	—	—	—	—	(0.06)	9.94	(0.57)	1,310	1.40	1.57	(0.03)	129
4/1/15 to 3/31/16	10.00	(0.01)	0.01	—	— <sup>(15)</sup>	—	—	— <sup>(15)</sup>	—	10.00	—	1,742	1.29	1.58	(0.10)	87

The footnote legend is at the end of the financial highlights.

See Notes to Financial Statements

**VIRTUS ASSET TRUST**  
**FINANCIAL HIGHLIGHTS (Continued)**  
**SELECTED PER SHARE DATA AND RATIOS FOR A SHARE OUTSTANDING**  
**THROUGHOUT EACH PERIOD**

	Net Asset Value, Beginning of Period	Net Investment Income (Loss) <sup>(1)</sup>	Net Realized and Unrealized Gain (Loss)	Total from Investment Operations	Dividends from Net Investment Income	Return of Capital	Distributions from Net Realized Gains	Total Distributions	Change in Net Asset Value	Net Asset Value, End of Period	Total Return <sup>(2)(3)</sup>	Net Assets, End of Period (in thousands)	Ratio of Net Expenses to Average Net Assets <sup>(4)(5)</sup>	Ratio of Gross Expenses to Average Net Assets <sup>(4)(5)</sup>	Ratio of Net Investment Income (Loss) to Average Net Assets <sup>(4)</sup>	Portfolio Turnover Rate <sup>(2)</sup>
<b>Seix Short-Term Bond Fund (Continued)</b>																
<b>Class I</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$10.22	0.03	(0.05)	(0.02)	(0.03)	—	—	(0.03)	(0.05)	\$10.17	(0.20)%	\$ 5,395	0.60%	1.28%	0.53%	50%
1/1/20 to 12/31/20	9.93	0.09	0.30	0.39	(0.10)	—	—	(0.10)	0.29	10.22	3.91	7,352	0.60	1.16	0.88	171
1/1/19 to 12/31/19	9.80	0.19	0.13	0.32	(0.19)	—	—	(0.19)	0.13	9.93	3.29	5,155	0.60	1.61	1.93	77
1/1/18 to 12/31/18	9.86	0.16	(0.05)	0.11	(0.16)	(0.01)	—	(0.17)	(0.06)	9.80	1.11	5,719	0.60	1.43	1.62	93
4/1/17 to 12/31/17 <sup>(7)</sup>	9.92	0.08	(0.05)	0.03	(0.08)	(0.01)	—	(0.09)	(0.06)	9.86	0.31	7,918	0.60	0.91	1.05	145
4/1/16 to 3/31/17	9.98	0.08	(0.06)	0.02	(0.08)	—	—	(0.08)	(0.06)	9.92	0.23	52,024	0.60	0.69	0.77	129
4/1/15 to 3/31/16	9.98	0.06	0.01	0.07	(0.07)	—	—	(0.07)	—	9.98	0.68	49,749	0.60	0.68	0.58	87
<b>Seix Short-Term Municipal Bond Fund</b>																
<b>Class A</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$10.16	0.01	(0.04)	(0.03)	(0.01)	—	(0.10)	(0.11)	(0.14)	\$10.02	(0.27)%	\$ 1,394	0.54%	1.32%	0.27%	30%
1/1/20 to 12/31/20	10.03	0.05	0.24	0.29	(0.05)	—	(0.11)	(0.16)	0.13	10.16	2.86	1,474	0.64 <sup>(8)</sup>	1.25	0.49	125
1/1/19 to 12/31/19	9.92	0.12	0.23	0.35	(0.12)	—	(0.12)	(0.24)	0.11	10.03	3.54	1,535	0.65	1.17	1.15	77
1/1/18 to 12/31/18	9.91	0.09	0.02	0.11	(0.10)	—	— <sup>(15)</sup>	(0.10)	0.01	9.92	1.10	1,411	0.65	1.05	0.96	50
4/1/17 to 12/31/17 <sup>(7)</sup>	9.93	0.05	(0.01)	0.04	(0.05)	—	(0.01)	(0.06)	(0.02)	9.91	0.39	1,765	0.65	0.95	0.70	56
4/1/16 to 3/31/17	9.98	0.05	(0.03)	0.02	(0.06)	—	(0.01)	(0.07)	(0.05)	9.93	0.26	1,810	0.65	0.74	0.54	59
4/1/15 to 3/31/16	10.00	0.02	— <sup>(15)</sup>	0.02	(0.02)	—	(0.02)	(0.04)	(0.02)	9.98	0.23	7,354	0.67	0.72	0.24	82
<b>Class I</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$10.17	0.02	(0.04)	(0.02)	(0.02)	—	(0.10)	(0.12)	(0.14)	\$10.03	(0.19)%	\$ 8,469	0.37%	1.23%	0.45%	30%
1/1/20 to 12/31/20	10.04	0.06	0.25	0.31	(0.07)	—	(0.11)	(0.18)	0.13	10.17	3.03	12,249	0.47 <sup>(8)</sup>	1.15	0.64	125
1/1/19 to 12/31/19	9.93	0.13	0.23	0.36	(0.13)	—	(0.12)	(0.25)	0.11	10.04	3.71	10,833	0.48	1.05	1.34	77
1/1/18 to 12/31/18	9.91	0.11	0.02	0.13	(0.11)	—	— <sup>(15)</sup>	(0.11)	0.02	9.93	1.37	19,043	0.48	0.89	1.12	50
4/1/17 to 12/31/17 <sup>(7)</sup>	9.93	0.07	(0.01)	0.06	(0.07)	—	(0.01)	(0.08)	(0.02)	9.91	0.52	31,289	0.48	0.81	0.87	56
4/1/16 to 3/31/17	9.98	0.08	(0.04)	0.04	(0.08)	—	(0.01)	(0.09)	(0.05)	9.93	0.40	26,710	0.48	0.66	0.75	59
4/1/15 to 3/31/16	10.00	0.04	— <sup>(15)</sup>	0.04	(0.04)	—	(0.02)	(0.06)	(0.02)	9.98	0.41	32,184	0.51	0.62	0.41	82
<b>Seix Total Return Bond Fund</b>																
<b>Class A</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$11.93	0.06	(0.25)	(0.19)	(0.04)	—	—	(0.04)	(0.23)	\$11.70	(1.55)%	\$ 13,252	0.70%	0.88%	0.96%	63%
1/1/20 to 12/31/20	11.03	0.15	1.05	1.20	(0.21)	—	(0.09)	(0.30)	0.90	11.93	10.91	12,879	0.70	0.87	1.27	186
1/1/19 to 12/31/19	10.52	0.22	0.48	0.70	(0.13)	(0.06)	—	(0.19)	0.51	11.03	6.69	24,861	0.70	0.94	2.04	190
1/1/18 to 12/31/18	10.77	0.23	(0.28)	(0.05)	(0.20)	—	—	(0.20)	(0.25)	10.52	(0.48)	10,717	0.70	0.85	2.18	169
4/1/17 to 12/31/17 <sup>(7)</sup>	10.77	0.15	—	0.15	(0.09)	(0.06)	—	(0.15)	—	10.77	1.37	13,227	0.71 <sup>(8)</sup>	0.84	1.86	150
4/1/16 to 3/31/17	11.02	0.20	(0.06)	0.14	(0.22)	—	(0.17)	(0.39)	(0.25)	10.77	1.22	27,284	0.70	0.70	1.85	210
4/1/15 to 3/31/16	11.11	0.17	(0.06)	0.11	(0.19)	—	(0.01)	(0.20)	(0.09)	11.02	1.02	32,366	0.71	0.71	1.55	181

The footnote legend is at the end of the financial highlights.

See Notes to Financial Statements

**VIRTUS ASSET TRUST**  
**FINANCIAL HIGHLIGHTS (Continued)**  
**SELECTED PER SHARE DATA AND RATIOS FOR A SHARE OUTSTANDING**  
**THROUGHOUT EACH PERIOD**

	Net Asset Value, Beginning of Period	Net Investment Income (Loss) <sup>(1)</sup>	Net Realized and Unrealized Gain (Loss)	Total from Investment Operations	Dividends from Net Investment Income	Return of Capital	Distributions from Net Realized Gains	Total Distributions	Change in Net Asset Value	Net Asset Value, End of Period	Total Return <sup>(2)(3)</sup>	Net Assets, End of Period (in thousands)	Ratio of Net Expenses to Average Net Assets <sup>(4)(5)</sup>	Ratio of Gross Expenses to Average Net Assets <sup>(4)(5)</sup>	Ratio of Net Investment Income (Loss) to Average Net Assets <sup>(4)</sup>	Portfolio Turnover Rate <sup>(2)</sup>
<b>Seix Total Return Bond Fund (Continued)</b>																
<b>Class I</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$11.54	0.07	(0.24)	(0.17)	(0.06)	—	—	(0.06)	(0.23)	\$11.31	(1.50)%	\$ 282,685	0.46%	0.57%	1.20%	63%
1/1/20 to 12/31/20	10.68	0.16	1.03	1.19	(0.24)	—	(0.09)	(0.33)	0.86	11.54	11.12	295,811	0.46	0.57	1.38	186
1/1/19 to 12/31/19	10.17	0.24	0.48	0.72	(0.15)	(0.06)	—	(0.21)	0.51	10.68	7.12	220,036	0.46	0.59	2.32	190
1/1/18 to 12/31/18	10.42	0.24	(0.28)	(0.04)	(0.21)	—	—	(0.21)	(0.25)	10.17	(0.32)	335,999	0.46	0.55	2.39	169
4/1/17 to 12/31/17 <sup>(7)</sup>	10.42	0.17	(0.01)	0.16	(0.10)	(0.06)	—	(0.16)	—	10.42	1.56	681,009	0.46	0.53	2.15	150
4/1/16 to 3/31/17	10.67	0.22	(0.07)	0.15	(0.23)	—	(0.17)	(0.40)	(0.25)	10.42	1.44	790,997	0.46	0.46	2.10	210
4/1/15 to 3/31/16	10.75	0.19	(0.05)	0.14	(0.21)	—	(0.01)	(0.22)	(0.08)	10.67	1.35	971,159	0.45	0.45	1.82	181
<b>Class R6*</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$11.53	0.08	(0.24)	(0.16)	(0.06)	—	—	(0.06)	(0.22)	\$11.31	(1.34)%	\$ 124,755	0.31%	0.45%	1.35%	63%
1/1/20 to 12/31/20	10.67	0.17	1.03	1.20	(0.25)	—	(0.09)	(0.34)	0.86	11.53	11.30	123,041	0.31	0.46	1.53	186
1/1/19 to 12/31/19	10.17	0.26	0.46	0.72	(0.16)	(0.06)	—	(0.22)	0.50	10.67	7.18	61,313	0.31	0.45	2.51	190
1/1/18 to 12/31/18	10.42	0.26	(0.28)	(0.02)	(0.23)	—	—	(0.23)	(0.25)	10.17	(0.17)	70,626	0.31	0.44	2.55	169
4/1/17 to 12/31/17 <sup>(7)</sup>	10.42	0.19	(0.02)	0.17	(0.11)	(0.06)	—	(0.17)	—	10.42	1.68	145,096	0.31	0.40	2.38	150
4/1/16 to 3/31/17	10.67	0.25	(0.08)	0.17	(0.25)	—	(0.17)	(0.42)	(0.25)	10.42	1.58	101,022	0.31	0.31	2.40	210
4/1/15 to 3/31/16	10.75	0.21	(0.06)	0.15	(0.22)	—	(0.01)	(0.23)	(0.08)	10.67	1.49	56,133	0.31	0.31	1.95	181
<b>Seix U.S. Government Securities Ultra-Short Bond Fund</b>																
<b>Class A</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$10.04	— <sup>(15)</sup>	(0.01)	(0.01)	— <sup>(15)</sup>	—	—	—	(0.01)	\$10.03	(0.09)%	\$ 19,173	0.64% <sup>(13)</sup>	0.64%	(0.02)%	25%
1/1/20 to 12/31/20	10.00	0.04	0.06	0.10	(0.06)	—	—	(0.06)	0.04	10.04	0.99	33,092	0.66	0.66	0.41	54
1/1/19 to 12/31/19	9.99	0.19	0.02	0.21	(0.20)	—	—	(0.20)	0.01	10.00	2.11	13,741	0.65 <sup>(13)</sup>	0.65	1.91	63
7/24/18 to 12/31/18 <sup>(17)</sup>	10.00	0.09	(0.01)	0.08	(0.08)	(0.01)	—	(0.09)	(0.01)	9.99	0.79	5,497	0.63 <sup>(13)</sup>	0.63	2.10	28 <sup>(11)</sup>
<b>Class I</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$10.04	0.01	(0.01)	—	(0.01)	—	—	(0.01)	(0.01)	\$10.03	0.03%	\$1,002,905	0.41%	0.48%	0.22%	25%
1/1/20 to 12/31/20	10.00	0.08	0.04	0.12	(0.08)	—	—	(0.08)	0.04	10.04	1.25	1,090,217	0.41	0.49	0.76	54
1/1/19 to 12/31/19	9.99	0.23	—	0.23	(0.22)	—	—	(0.22)	0.01	10.00	2.36	864,548	0.41	0.50	2.27	63
1/1/18 to 12/31/18	10.01	0.19	(0.01)	0.18	(0.19)	(0.01)	—	(0.20)	(0.02)	9.99	1.83	1,232,473	0.41	0.50	1.89	28
4/1/17 to 12/31/17 <sup>(7)</sup>	10.03	0.09	(0.01)	0.08	(0.09)	(0.01)	—	(0.10)	(0.02)	10.01	0.82	1,343,042	0.41	0.47	1.17	48
4/1/16 to 3/31/17	10.03	0.07	0.03	0.10	(0.10)	—	—	(0.10)	—	10.03	0.98	1,367,242	0.42	0.42	0.72	77
4/1/15 to 3/31/16	10.12	0.06	(0.07)	(0.01)	(0.08)	—	—	(0.08)	(0.09)	10.03	(0.11)	1,557,899	0.41	0.41	0.57	52
<b>Class R6*</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$10.05	0.02	— <sup>(15)</sup>	0.02	(0.02)	—	—	(0.02)	—	\$10.05	0.20%	\$ 105,940	0.26%	0.36%	0.36%	25%
1/1/20 to 12/31/20	10.01	0.07	0.07	0.14	(0.10)	—	—	(0.10)	0.04	10.05	1.40	87,343	0.26	0.38	0.66	54
1/1/19 to 12/31/19	10.00	0.24	0.01	0.25	(0.24)	—	—	(0.24)	0.01	10.01	2.51	25,521	0.26	0.37	2.39	63
1/1/18 to 12/31/18	10.03	0.20	(0.01)	0.19	(0.21)	(0.01)	—	(0.22)	(0.03)	10.00	1.88	32,940	0.26	0.37	2.01	28
4/1/17 to 12/31/17 <sup>(7)</sup>	10.04	0.10	— <sup>(15)</sup>	0.10	(0.10)	(0.01)	—	(0.11)	(0.01)	10.03	1.04	43,072	0.26	0.33	1.32	48
8/1/16 to 3/31/17 <sup>(16)</sup>	10.04	0.08	—	0.08	(0.08)	—	—	(0.08)	—	10.04	0.77	32,657	0.26	0.26	1.12	77

The footnote legend is at the end of the financial highlights.

See Notes to Financial Statements



**VIRTUS ASSET TRUST**  
**FINANCIAL HIGHLIGHTS (Continued)**  
**SELECTED PER SHARE DATA AND RATIOS FOR A SHARE OUTSTANDING**  
**THROUGHOUT EACH PERIOD**

	Net Asset Value, Beginning of Period	Net Investment Income (Loss) <sup>(1)</sup>	Net Realized and Unrealized Gain (Loss)	Total from Investment Operations	Dividends from Net Investment Income	Return of Capital	Distributions from Net Realized Gains	Total Distributions	Change in Net Asset Value	Net Asset Value, End of Period	Total Return <sup>(2)(3)</sup>	Net Assets, End of Period (in thousands)	Ratio of Net Expenses to Average Net Assets <sup>(4)(5)</sup>	Ratio of Gross Expenses to Average Net Assets <sup>(4)(5)</sup>	Ratio of Net Investment Income (Loss) to Average Net Assets <sup>(4)</sup>	Portfolio Turnover Rate <sup>(2)</sup>
<b>Seix U.S. Mortgage Fund</b>																
<b>Class A</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$11.46	(0.02)	(0.09)	(0.11)	(0.04)	—	(0.10)	(0.14)	(0.25)	\$11.21	(0.90)%	\$ 5,151	0.90%	1.89%	(0.27)%	54%
1/1/20 to 12/31/20	11.28	0.04	0.25	0.29	(0.11)	—	—	(0.11)	0.18	11.46	2.60	6,395	0.90	1.81	0.39	53
1/1/19 to 12/31/19	10.87	0.22	0.42	0.64	(0.22)	(0.01)	—	(0.23)	0.41	11.28	5.94	6,657	0.90	1.74	1.97	101
1/1/18 to 12/31/18	11.09	0.20	(0.17)	0.03	(0.20)	(0.05)	—	(0.25)	(0.22)	10.87	0.31	3,727	0.90	2.01	1.88	129
4/1/17 to 12/31/17 <sup>(7)</sup>	11.10	0.12	0.04	0.16	(0.11)	(0.06)	—	(0.17)	(0.01)	11.09	1.45	2,566	0.90	1.59	1.48	89
4/1/16 to 3/31/17	11.31	0.05	(0.04)	0.01	(0.18)	—	(0.04)	(0.22)	(0.21)	11.10	0.04	3,594	0.90	0.98	0.41	118
4/1/15 to 3/31/16	11.29	0.08	0.11	0.19	(0.17)	—	—	(0.17)	0.02	11.31	1.72	6,560	0.90	1.10	0.76	223
<b>Class C</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$11.48	(0.06)	(0.09)	(0.15)	— <sup>(15)</sup>	—	(0.10)	(0.10)	(0.25)	\$11.23	(1.35)%	\$ 271	1.65%	2.19%	(1.08)%	54%
1/1/20 to 12/31/20	11.30	(0.05)	0.26	0.21	(0.03)	—	—	(0.03)	0.18	11.48	1.83	499	1.65	2.05	(0.46)	53
1/1/19 to 12/31/19	10.89	0.14	0.41	0.55	(0.13)	(0.01)	—	(0.14)	0.41	11.30	5.09	383	1.65	1.99	1.29	101
1/1/18 to 12/31/18	11.11	0.12	(0.17)	(0.05)	(0.12)	(0.05)	—	(0.17)	(0.22)	10.89	(0.43)	3,174	1.65	2.00	1.09	129
4/1/17 to 12/31/17 <sup>(7)</sup>	11.11	0.05	0.06	0.11	(0.05)	(0.06)	—	(0.11)	—	11.11	0.99	3,722	1.62	1.98	0.65	89
4/1/16 to 3/31/17	11.33	(0.03)	(0.06)	(0.09)	(0.09)	—	(0.04)	(0.13)	(0.22)	11.11	(0.79)	4,301	1.65	1.71	0.26	118
4/1/15 to 3/31/16	11.32	— <sup>(15)</sup>	0.10	0.10	(0.09)	—	—	(0.09)	0.01	11.33	0.88	5,478	1.65	1.79	0.01	223
<b>Class I</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$11.48	— <sup>(15)</sup>	(0.10)	(0.10)	(0.05)	—	(0.10)	(0.15)	(0.25)	\$11.23	(0.80)%	\$ 5,711	0.70%	1.24%	(0.08)%	54%
1/1/20 to 12/31/20	11.30	0.07	0.25	0.32	(0.14)	—	—	(0.14)	0.18	11.48	2.80	9,977	0.70	1.13	0.60	53
1/1/19 to 12/31/19	10.89	0.24	0.42	0.66	(0.24)	(0.01)	—	(0.25)	0.41	11.30	6.13	14,476	0.70	1.10	2.19	101
1/1/18 to 12/31/18	11.11	0.22	(0.17)	0.05	(0.22)	(0.05)	—	(0.27)	(0.22)	10.89	0.52	17,615	0.70	1.08	2.05	129
4/1/17 to 12/31/17 <sup>(7)</sup>	11.12	0.13	0.05	0.18	(0.13)	(0.06)	—	(0.19)	(0.01)	11.11	1.60	18,967	0.70	1.08	1.52	89
4/1/16 to 3/31/17	11.33	0.07	(0.04)	0.03	(0.20)	—	(0.04)	(0.24)	(0.21)	11.12	0.24	17,620	0.70	0.86	0.66	118
4/1/15 to 3/31/16	11.32	0.12	0.09	0.21	(0.20)	—	—	(0.20)	0.01	11.33	1.84	25,068	0.70	0.86	1.03	223
<b>Seix Ultra-Short Bond Fund</b>																
<b>Class A</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$ 9.97	0.03	0.01	0.04	(0.03)	—	—	(0.03)	0.01	\$ 9.98	0.36%	\$ 4,282	0.65%	0.86%	0.54%	28%
1/1/20 to 12/31/20	9.96	0.10	0.01	0.11	(0.10)	—	—	(0.10)	0.01	9.97	1.13	4,189	0.65	0.84	1.03	101
1/1/19 to 12/31/19	9.92	0.21	0.04	0.25	(0.21)	—	—	(0.21)	0.04	9.96	2.58	3,111	0.65	0.83	2.07	97
7/24/18 to 12/31/18 <sup>(17)</sup>	9.97	0.11	(0.06)	0.05	(0.10)	—	—	(0.10)	(0.05)	9.92	0.48	1,698	0.65	0.84	2.46	112 <sup>(11)</sup>
<b>Class I</b>																
1/1/21 to 6/30/21 <sup>(6)</sup>	\$ 9.96	0.04	0.01	0.05	(0.04)	—	—	(0.04)	0.01	\$ 9.97	0.49%	\$ 44,419	0.40%	0.64%	0.78%	28%
1/1/20 to 12/31/20	9.95	0.13	0.01	0.14	(0.13)	—	—	(0.13)	0.01	9.96	1.39	44,711	0.40	0.62	1.29	101
1/1/19 to 12/31/19	9.91	0.24	0.04	0.28	(0.24)	—	—	(0.24)	0.04	9.95	2.84	48,183	0.40	0.61	2.42	97
1/1/18 to 12/31/18	9.97	0.22	(0.06)	0.16	(0.22)	—	—	(0.22)	(0.06)	9.91	1.61	60,041	0.40	0.62	2.21	112
4/1/17 to 12/31/17 <sup>(7)</sup>	9.96	0.11	0.01	0.12	(0.11)	—	—	(0.11)	0.01	9.97	1.21	59,548	0.42 <sup>(8)</sup>	0.56	1.44	53
4/1/16 to 3/31/17	9.93	0.10	0.04	0.14	(0.11)	—	—	(0.11)	0.03	9.96	1.41	87,344	0.40	0.40	1.05	142
4/1/15 to 3/31/16	9.97	0.08	(0.04)	0.04	(0.08)	—	—	(0.08)	(0.04)	9.93	0.42	104,950	0.38	0.38	0.77	59

The footnote legend is at the end of the financial highlights.

See Notes to Financial Statements

**VIRTUS ASSET TRUST**  
**FINANCIAL HIGHLIGHTS (Continued)**  
**SELECTED PER SHARE DATA AND RATIOS FOR A SHARE OUTSTANDING**  
**THROUGHOUT EACH PERIOD**

**Footnote Legend:**

\* On September 18, 2017, Class IS shares were renamed Class R6 shares.

(1) Calculated using average shares outstanding.

(2) Not annualized for periods less than one year.

(3) Sales charges, where applicable, are not reflected in the total return calculation.

(4) Annualized for periods less than one year.

(5) The Funds will also indirectly bear their prorated share of expenses of any underlying funds in which they invest. Such expenses are not included in the calculation of this ratio.

(6) Unaudited.

(7) The Fund changed its fiscal year end to December 31 during the period.

(8) Due to a change in expense cap, the ratio shown is a blended expense ratio.

(9) Class R6 (formerly IS) commenced operations on August 3, 2015.

(10) Inception date.

(11) Portfolio turnover is representative of the Fund for the entire period.

(12) See Note 4D in the Notes to Financial Statements for information on recapture of expenses previously reimbursed.

(13) The share class is currently under its expense limitation.

(14) Ratio of total expenses excluding interest expense on borrowings for the six months ended June 30, 2021 and the years ended December 31, 2020 and 2019 were 0.94% (Class A), 1.52% (Class C), 0.62% (Class I) and 0.52% (Class R6).

(15) Amount is less than \$0.005 per share.

(16) Class R6 (formerly IS) commenced operations on August 1, 2016.

(17) Class A commenced operations on July 24, 2018.

*See Notes to Financial Statements*

**VIRTUS ASSET TRUST**  
**NOTES TO FINANCIAL STATEMENTS (Unaudited)**  
**JUNE 30, 2021**

**Note 1. Organization**

Virtus Asset Trust (the “Trust”) is organized as a Delaware statutory trust and is registered under the Investment Company Act of 1940, as amended (the “1940 Act”), as an open-end management investment company.

As of the date of this report, 20 funds of the Trust are offered for sale, of which 13 (each a “Fund” or collectively, the “Funds”) are reported in this semiannual report. Each Fund has a distinct investment objective and is diversified.

The Funds have the following investment objective(s):

<u>Fund</u>	<u>Investment objective(s)</u>
Seix Core Bond Fund .....	Seeking to maximize long term total return through a combination of current income and capital appreciation, consistent with capital preservation.
Seix Corporate Bond Fund .....	Seeking to maximize long term total return through a combination of current income and capital appreciation, consistent with capital preservation.
Seix Floating Rate High Income Fund.....	Attempting to provide a high level of current income.
Seix High Grade Municipal Bond Fund.....	Seeking to maximize total return through (i) current income that is exempt from federal income taxes and (ii) capital appreciation consistent with capital preservation.
Seix High Income Fund .....	Seeking high current income and, secondarily, total return (comprised of capital appreciation and income).
Seix High Yield Fund .....	Seeking high income and, secondarily, capital appreciation.
Seix Investment Grade Tax-Exempt Bond Fund .....	Seeking to maximize high total return through (i) current income that is exempt from federal income taxes and (ii) capital appreciation consistent with capital preservation.
Seix Short-Term Bond Fund .....	Seeking to maximize long term total return through a combination of current income and capital appreciation, consistent with capital preservation.
Seix Short-Term Municipal Bond Fund .....	Seeking to maximize total return through (i) current income that is exempt from federal income taxes and (ii) capital appreciation consistent with capital preservation.
Seix Total Return Bond Fund.....	Seeking to maximize long term total return through a combination of current income and capital appreciation, consistent with capital preservation.
Seix U.S. Government Securities Ultra-Short Bond Fund.....	Seeking to maximize current income consistent with capital preservation.
Seix U.S. Mortgage Fund .....	Seeking to maximize long term total return through a combination of current income and capital appreciation, consistent with capital preservation.
Seix Ultra-Short Bond Fund .....	Seeking to maximize current income consistent with capital preservation.

There is no guarantee that a Fund will achieve its objective(s).

The Seix High Grade Municipal Bond Fund, Seix Investment Grade Tax-Exempt Bond Fund, Seix Short-Term Municipal Bond Fund and Seix Ultra-Short Bond Fund offer Class I shares and Class A shares. The Seix Core Bond Fund, Seix High Income Fund, Seix High Yield Fund, Seix Total Return Fund, and Seix U.S. Government Securities Ultra-Short Bond Fund offer Class A shares, Class I shares and Class R6 shares. The Seix Corporate Bond Fund and Seix Floating Rate High Income Fund offer Class A shares, Class C shares, Class I shares and Class R6 shares. The Seix Short-Term Bond Fund and Seix U.S. Mortgage Fund offer Class A shares, Class C shares and Class I shares.

Class A shares of the Funds are sold with a front-end sales charge of up to 3.75% with some exceptions. Generally, Class A shares are not subject to any charges by the Funds when redeemed; however, a 0.50% contingent deferred sales charge (“CDSC”) may be imposed on certain redemptions made within a certain period following purchases on which a finder’s fee has been paid. The period for which such CDSC applies for the Funds is 12 months for the Seix Short-Term Bond Fund, Seix Short-Term Municipal Bond Fund and Seix U.S. Mortgage Fund, and 18 months for all other Funds (except the Seix U.S. Government Securities Ultra-Short Bond Fund and Seix Ultra-Short Bond Fund, which are not subject to a CDSC). The CDSC period begins on the last day of the month preceding the month in which the purchase was made.

Class C shares are generally sold with a 1% CDSC, applicable if redeemed within one year of purchase. Class C shares and any reinvested dividends and other distributions paid on such shares, will be automatically converted to Class A shares of the same Fund following a required holding period, which as of March 1, 2021, was eight years. Effective January 1, 2019, to February 28, 2021, with certain exceptions, Class C shares and any reinvested dividends and other distributions paid on such shares, were automatically converted to Class A shares of the same Fund ten years after the purchase date. If an investor intends to purchase greater than \$999,999 of Class C shares, and the purchase would qualify for Class A shares with no load, then the purchase will automatically be made into a purchase of Class A shares, thus reducing expenses. Class I shares and Class R6 shares are sold without a front-end sales charge or CDSC.

**VIRTUS ASSET TRUST**  
**NOTES TO FINANCIAL STATEMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

Class R6 shares are offered without a minimum initial investment to the following investors in plan level or omnibus accounts only (provided that they do not require or receive any compensation, administrative payments, sub-transfer agency payments or service payments with respect to Class R6 shares): (i) qualified retirement plans, including, but not limited to, 401(k) plans, 457 plans, employer sponsored 403(b) plans, and defined benefit plans; (ii) banks and trust companies; (iii) insurance companies; (iv) financial intermediaries utilizing such shares in fee-based investment advisory programs; (v) registered investment companies; and (vi) non-qualified deferred compensation plans. Other institutional investors may be permitted to purchase Class R6 shares subject to the applicable Fund's determination of eligibility and may be subject to a \$2,500,000 minimum initial investment requirement. In addition, without a minimum initial investment requirement, Class R6 shares are available to any Trustee of the Virtus Funds and trustees/directors of affiliated open- and closed-end funds, directors, officers and employees of Virtus and its affiliates, and a spouse or domestic partner, child or minor grandchild of any such qualifying individual (in each case either individually or jointly with other investors), provided in each case that those shares are held directly with the Transfer Agent or in an eligible account. Class R6 shares do not carry sales commissions or pay Rule 12b-1 fees. No compensation, administrative payments, sub-transfer agency payments or service payments are paid to brokers or other entities from Fund assets or the Funds' distributor's or an affiliate's resources on sales of or investments in Class R6 shares.

The Funds may impose an annual fee on accounts having balances of less than \$2,500. The small account fee may be waived in certain circumstances, as disclosed in the prospectuses and/or statement of additional information. The fees collected will be used to offset certain expenses of the Funds. These fees are reflected as "Less low balance account fees" in each Fund's Statement of Operations for the period, as applicable.

Each class of shares has identical voting, dividend, liquidation and other rights and the same terms and conditions, except that each class bears any expenses attributable specifically to that class ("class-specific expenses") and has exclusive voting rights with respect to any Rule 12b-1 and/or shareholder service plan ("12b-1 Plan") approved by the Board. Class I shares and Class R6 shares are not subject to a 12b-1 Plan. Class-specific expenses may include shareholder servicing fees, sub-transfer agency fees, and fees under a 12b-1 Plan, as well as certain other expenses as designated by the Funds' Treasurer and approved by the Board. Investment income, common operating expenses and realized and unrealized gains and losses of each Fund are borne pro-rata by the holders of each class of shares.

## **Note 2. Significant Accounting Policies**

### **(\$ reported in thousands)**

The Trust is an investment company that follows the accounting and reporting guidance of Financial Accounting Standards Board ("FASB") Accounting Standards Codification Topic 946 Financial Services – Investment Companies. The following is a summary of significant accounting policies consistently followed by the Funds in the preparation of their financial statements and for derivatives, included in Note 3 below. The preparation of financial statements in conformity with U.S. generally accepted accounting principles ("U.S. GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates and those differences could be significant.

### **A. Security Valuation**

Each Fund utilizes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. The Funds' policy is to recognize transfers into or out of Level 3 at the end of the reporting period.

- Level 1 – quoted prices in active markets for identical securities (security types generally include listed equities).
- Level 2 – prices determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- Level 3 – prices determined using significant unobservable inputs (including the Valuation Committee's own assumptions in determining the fair value of investments).

A description of the valuation techniques applied to a Fund's major categories of assets and liabilities measured at fair value on a recurring basis is as follows:

Equity securities are valued at the official closing price (typically last sale) on the exchange on which the securities are primarily traded or, if no closing price is available, at the last bid price and are categorized as Level 1 in the hierarchy. Restricted equity securities and private placements that are illiquid, or are internally fair valued by the Valuation Committee, are generally categorized as Level 3 in the hierarchy.

Certain non-U.S. securities may be fair valued in cases where closing prices are not readily available or are deemed not reflective of readily available market prices. For example, significant events (such as movement in the U.S. securities market, or other regional and local developments) may occur between the time that non-U.S. markets close (where the security is principally traded) and the time that a Fund calculates its net asset value ("NAV") at the close of regular trading on the New York Stock Exchange ("NYSE") (generally 4 p.m. Eastern time) that may impact the value of securities traded in these non-U.S. markets. In such cases, the Funds fair value non-U.S. securities using an independent pricing service which considers the correlation of the trading patterns of the non-U.S. security to the intraday trading in the U.S. markets for investments such as ADRs, financial futures, ETFs, and certain indexes, as well as prices for similar securities. Such fair valuations are categorized as Level 2 in the hierarchy. Because the frequency of significant events is not predictable, fair valuation of certain non-U.S. common stocks may occur on a frequent basis.

**VIRTUS ASSET TRUST**  
**NOTES TO FINANCIAL STATEMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

Debt securities, including restricted securities, are valued based on evaluated quotations received from independent pricing services or from dealers who make markets in such securities. For most bond types, the pricing service utilizes matrix pricing that considers one or more of the following factors: yield or price of bonds of comparable quality, coupon, maturity, current cash flows, type, and current day trade information, as well as dealer supplied prices. These valuations are generally categorized as Level 2 in the hierarchy. Structured debt instruments, such as mortgage-backed and asset-backed securities may also incorporate collateral analysis and utilize cash flow models for valuation and are generally categorized as Level 2 in the hierarchy. Pricing services do not provide pricing for all securities and therefore indicative bids from dealers are utilized which are based on pricing models used by market makers in the security and are generally categorized as Level 2 in the hierarchy. Debt securities that are internally fair valued by the Valuation Committee are generally categorized as Level 3 in the hierarchy.

Listed derivatives, such as options and futures, that are actively traded are valued at the last posted settlement price from the exchange where they are principally traded and are categorized as Level 1 in the hierarchy. Over-the-counter (“OTC”) derivative contracts, which include forward currency contracts, swaps, swaptions, options and equity linked instruments, are valued based on model prices provided by independent pricing services or from dealer quotes. Depending on the derivative type and the specific terms of the transaction, these models vary and include observable inputs in actively quoted markets including but not limited to: underlying reference entity details, indices, spreads, interest rates, yield curves, dividend and exchange rates. These instruments are generally categorized as Level 2 in the hierarchy. Centrally cleared swaps listed or traded on a bilateral or trade facility platform, such as a registered exchange, are valued at the last posted settlement price determined by the respective exchange. These securities are generally categorized as Level 2 within the hierarchy.

Investments in open-end mutual funds are valued at NAV. Investments in closed-end funds and ETFs are valued as of the close of regular trading on the NYSE each business day. Each is categorized as Level 1 in the hierarchy.

A summary of the inputs used to value a Fund’s net assets by each major security type is disclosed at the end of the Schedule of Investments for each Fund. The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

**B. Security Transactions and Investment Income**

Security transactions are recorded on the trade date. Realized gains and losses from the sale of securities are determined on the identified cost basis. Dividend income is recognized on the ex-dividend date or, in the case of certain foreign securities, as soon as a Fund is notified. Interest income is recorded on the accrual basis. Each Fund amortizes premiums and accretes discounts using the effective interest method. Premiums on callable debt securities are amortized to interest income to the earliest call date using the effective interest method. Any distributions from underlying funds are recorded in accordance with the character of the distributions as designated by the underlying funds.

Dividend income from REITs is recorded using management’s estimate of the percentage of income included in distributions received from such investments based on historical information and other industry sources. The return of capital portion of the estimate is a reduction to investment income and a reduction in the cost basis of each investment which increases net realized gain (loss) and net change in unrealized appreciation (depreciation). If the return of capital distributions exceed their cost basis, the distributions are treated as realized gains. The actual amounts of income, return of capital, and capital gains are only determined by each REIT after its fiscal year-end, and may differ from the estimated amounts.

**C. Income Taxes**

Each Fund is treated as a separate taxable entity. It is the intention of each Fund to comply with the requirements of Subchapter M of the Internal Revenue Code of 1986, as amended (the “Code”) and to distribute substantially all of its taxable income to its shareholders. Therefore, no provision for federal income taxes or excise taxes has been made.

Certain Funds may be subject to foreign taxes on income, gains on investments or currency repatriation, a portion of which may be recoverable. Each Fund will accrue such taxes and recoveries as applicable based upon current interpretations of the tax rules and regulations that exist in the markets in which it invests.

Management of the Funds has concluded that there are no significant uncertain tax positions that would require recognition in the financial statements. Each Fund’s U.S. federal income tax return is generally subject to examination by the Internal Revenue Service for a period of three years after it is filed. State, local and/or non-U.S. tax returns and/or other filings may be subject to examination for different periods, depending upon the tax rules of each applicable jurisdiction.

**D. Distributions to Shareholders**

Distributions are recorded by each Fund on the ex-dividend date. Income and capital gain distributions are determined in accordance with income tax regulations which may differ from U.S. GAAP.

**E. Expenses**

Expenses incurred together by a Fund and other affiliated mutual funds are allocated in proportion to the net assets of each such fund, except where allocation of direct expenses to each Fund or an alternative allocation method can be more appropriately used.

In addition to the net annual operating expenses that a Fund bears directly, the shareholders of a Fund indirectly bear the pro-rata expenses of any underlying mutual funds in which the Fund invests.

**VIRTUS ASSET TRUST**  
**NOTES TO FINANCIAL STATEMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

**F. Foreign Currency Transactions**

Non-U.S. investment securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollar amounts at the foreign currency exchange rate effective at the end of the reporting period. Cost of investments is translated at the currency exchange rate effective at the trade date. The gain or loss resulting from a change in currency exchange rates between the trade and settlement date of a portfolio transaction is treated as a gain or loss on foreign currency. Likewise, the gain or loss resulting from a change in currency exchange rates between the date income is accrued and the date it is paid is treated as a gain or loss on foreign currency. The Funds do not isolate that portion of the results of operations arising from changes in foreign exchange rates on investments from the fluctuations arising from changes in the market prices of securities held. Such fluctuations are included with the net realized and unrealized gain or loss on investments.

**G. Securities Traded on a To-Be-Announced Basis**

Certain Funds may trade securities on a to-be-announced (“TBA”) basis. In a TBA transaction, a Fund commits to purchasing or selling securities which have not yet been issued by the issuer and for which specific information, such as the face amount, maturity date and underlying pool of investments in U.S. government agency mortgage pass-through securities, is not announced. Securities purchased on a TBA basis are not settled until they are delivered to the Fund. Beginning on the date a Fund enters into a TBA transaction, cash, U.S. government securities or other liquid high-grade debt obligations are segregated in an amount equal in value to the purchase price of the TBA security. These securities are subject to market fluctuations and their current value is determined in the same manner as for other securities.

**H. When-issued Purchases and Forward Commitments (Delayed Delivery)**

Certain Funds may engage in when-issued or forward commitment transactions. Securities purchased on a when-issued or forward commitment basis are also known as delayed delivery transactions. Delayed delivery transactions involve a commitment by a Fund to purchase or sell a security at a future date (ordinarily up to 90 days later). When-issued or forward commitments enable the Funds to lock in what is believed to be an attractive price or yield on a particular security for a period of time, regardless of future changes in interest rates. Each Fund records when-issued and forward commitment securities on the trade date. Each Fund maintains collateral for the securities purchased. Securities purchased on a when-issued or forward commitment basis begin earning interest on the settlement date.

**I. Leveraged Loans**

Certain Funds may invest in direct debt instruments which are interests in amounts owed by a corporate, governmental, or other borrower to lenders or lending syndicates. Leveraged loans are generally non-investment grade and often involve borrowers that are highly leveraged. The Funds may invest in obligations of borrowers who are in bankruptcy proceedings. Leveraged loans are typically senior in the corporate capital structure of the borrower. A loan is often administered by a bank or other financial institution (the “lender”) that acts as agent for all holders. The agent administers the terms of the loan, as specified in the leveraged loan. A Fund’s investments in loans may be in the form of participations in loans or assignments of all or a portion of loans from third parties. When investing in loan participations, a Fund has the right to receive payments of principal, interest and any fees to which it is entitled only from the lender selling the loan participation and only upon receipt by the lender of payments from the borrower. A Fund generally has no right to enforce compliance with the terms of the leveraged loan with the borrower. As a result, a Fund may be subject to the credit risk of both the borrower and the lender that is selling the leveraged loan. When a Fund purchases assignments from lenders it acquires direct rights against the borrower on the loan.

A Fund may invest in multiple series or tranches of a loan, which may have varying terms and carry different associated risks. Leveraged loans may involve foreign borrowers and investments may be denominated in foreign currencies. Direct indebtedness of emerging countries involves a risk that the government entities responsible for the repayment of the debt may be unable, or unwilling, to pay the principal and interest when due.

The leveraged loans have floating rate loan interests which generally pay interest at rates that are periodically determined by reference to a base lending rate plus a premium. The base lending rates are generally LIBOR, the prime rate offered by one or more U.S. banks or the certificate of deposit rate. When a leveraged loan is purchased a Fund may pay an assignment fee. On an ongoing basis, a Fund may receive a commitment fee based on the undrawn portion of the underlying line of credit portion of a leveraged loan. Prepayment penalty fees are received upon the prepayment of a leveraged loan by a borrower. Prepayment penalty, facility, commitment, consent and amendment fees are recorded to income as earned or paid.

**J. Securities Lending**

Funds may loan securities to qualified brokers through a securities lending agency agreement with The Bank of New York Mellon (“BNYM”). Under the securities lending policy, when lending securities a Fund is required to maintain collateral with a market value not less than 100% of the market value of loaned securities. Collateral is adjusted daily in connection with changes in the market value of securities on loan. Collateral may consist of cash and securities issued by the U.S. Government or its agencies. Cash collateral is invested in a short-term money market fund. Dividends earned on the collateral and premiums paid by the broker are recorded as income by the Fund net of fees and rebates charged/paid by BNYM for its services as securities lending agent and in connection with this securities lending program. Lending portfolio securities involves a risk of delay in the recovery of the loaned securities or in the declining value of the collateral.

Securities lending transactions are entered into by each Fund under a Master Securities Lending Agreement (“MSLA”) which permits the Fund, under certain circumstances including an event of default (such as bankruptcy or insolvency), to offset amounts payable by the Fund to the same counterparty against amounts to be received and create one single net payment due to or from the Fund.

**VIRTUS ASSET TRUST**  
**NOTES TO FINANCIAL STATEMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

At June 30, 2021, the securities loaned were subject to a MSLA on a net payment basis as follows:

<b>Fund</b>	<b>Counterparty</b>	<b>Value of Securities on Loan</b>	<b>Cash Collateral Received<sup>(1)</sup></b>	<b>Net Amount<sup>(2)</sup></b>
Seix Core Bond Fund .....	BNYM	\$ 366	\$ 366	\$—
Seix Corporate Bond Fund .....	BNYM	1,069	1,069	—
Seix High Income Fund .....	BNYM	3,758	3,758	—
Seix High Yield Fund .....	BNYM	2,592	2,592	—
Seix Total Return Bond Fund .....	BNYM	1,306	1,306	—

<sup>(1)</sup> Collateral received in excess of the market value of securities on loan is not presented in this table. The cash collateral received in connection with securities lending transactions has been used for the purchase of securities as disclosed in the Fund's Schedule of Investments.

<sup>(2)</sup> Net amount represents the net amount receivable due from the counterparty in the event of default.

The following table reflects a breakdown of transactions accounted for as secured borrowings, the gross obligation by the type of collateral pledged, and the remaining contractual maturity of those transactions as of June 30, 2021 for the Funds:

<b>Fund</b>	<b>Securities Lending Transactions</b>	<b>Overnight and Continuous</b>	<b>Under 30 days</b>	<b>Between 30 &amp; 90 days</b>	<b>Over 90 Days</b>	<b>Total</b>
Seix Core Bond Fund .....	Money Market Mutual Fund	\$ 376	\$—	\$—	\$—	\$ 376
Seix Corporate Bond Fund .....	Money Market Mutual Fund	1,098	—	—	—	1,098
Seix High Income Fund .....	Money Market Mutual Fund	3,919	—	—	—	3,919
Seix High Yield Fund .....	Money Market Mutual Fund	2,676	—	—	—	2,676
Seix Total Return Bond Fund .....	Money Market Mutual Fund	1,344	—	—	—	1,344

**Note 3. Derivative Financial Instruments and Transactions**

(\$ reported in thousands)

Disclosures about derivative instruments and hedging activities are intended to enable investors to understand how and why a Fund uses derivatives, how derivatives are accounted for, and how derivative instruments affect a Fund's results of operations and financial position. Summarized below are such disclosures and accounting policies for each specific type of derivative instrument used by certain Funds.

**A. Forward Foreign Currency Exchange Contracts**

A forward foreign currency exchange contract is an agreement between two parties to buy and sell a currency at a set exchange rate on a future date. Forward foreign currency exchange contracts, when used by a Fund, help to manage the overall exposure to the currencies in which some of the investments held by the Fund are denominated. The contract is marked-to-market daily and the change in market value is recorded by the Fund as an unrealized appreciation or depreciation. When the contract is closed, the Fund records a realized gain or loss equal to the difference between the value at the time it was opened and the value at the time it was closed. The use of forward foreign currency exchange contracts involves the risk that the value of the contract changes unfavorably due to movements in the value of the referenced foreign currencies. Non-deliverable forward foreign currency exchange contracts are settled with the counterparty in U.S. dollars without the delivery of foreign currency.

During the fiscal period, the Seix Total Return Bond Fund entered into forward foreign currency exchange contracts as an economic hedge against either specific transactions or portfolio instruments or to obtain exposure to, or hedge exposure away from, foreign currencies (foreign currency exchange rate risk). Forward foreign currency contracts outstanding at period end, if any, are listed after each Fund's Schedule of Investments.

**B. Swaps**

Certain Funds enter into swap agreements, in which the Fund and a counterparty agree either to make periodic net payments on a specified notional amount or a net payment upon termination. Swap agreements are negotiated in the OTC market and may be entered into as a bilateral contract ("OTC swaps") or centrally cleared ("centrally cleared swaps"). The value of the swap is reflected on the Statements of Assets and Liabilities as "Swaps at value". Swaps are marked-to-market daily and changes in value are recorded as "Net change in unrealized appreciation (depreciation) on swaps" in the Statements of Operations.

Any upfront premiums paid are recorded as assets and any upfront fees received are recorded as liabilities and are shown under "Swaps at value" in the Statements of Assets and Liabilities and are amortized over the term of the swap. When a swap is terminated, the Fund records a realized gain or loss equal to the difference between the proceeds from (or cost of) the closing transaction and the Fund's basis in the contract, if any. Generally, the basis of the contracts is the unamortized premium received or paid. Cash settlements between the Fund and the counterparty are recognized as "Net realized gain (loss) on swaps" in the Statements of Operations. Swap contracts outstanding at period end, if any, are listed after each Fund's Schedule of Investments.

**VIRTUS ASSET TRUST**  
**NOTES TO FINANCIAL STATEMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

In a centrally cleared swap, immediately following execution of the swap agreement, the swap agreement is submitted to a central counterparty (the “CCP”) and the Fund’s counterparty on the swap agreement becomes the CCP. The Fund is required to interface with the CCP through a clearing broker. Upon entering into a centrally cleared swap, a Fund is required to deposit initial margin with the clearing broker in the form of cash or securities in an amount that varies depending on the size and risk profile of the particular swap.

Securities deposited as margin are designated on the Schedule of Investments and cash deposited is recorded on the Statements of Assets and Liabilities as “Deposits with prime broker”.

Swap transactions involve, to varying degrees, elements of interest rate, credit and market risk in excess of the amounts recognized in the Statements of Assets and Liabilities. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements, and that there may be unfavorable changes in interest rates and/or market values associated with these transactions.

*Credit default swaps* – A Fund may either buy or sell (write) credit default swaps on single-name issuers (corporate or sovereign), a combination or basket of single-name issuers or traded indexes. Credit default swaps on single-name issuers are agreements in which the buyer pays fixed periodic payments to the seller in consideration for a guarantee from the protection seller to make specific payment should a negative credit event take place with respect to the referenced entity (e.g., bankruptcy, failure to pay, obligation accelerators, repudiation, moratorium or restructuring). Credit default swaps on a combination or basket of single-name issuers are agreements in which the buyer pays fixed periodic payments to the seller in consideration for a guarantee from the protection seller to make specific payment should a negative credit event take place with respect to any of the referenced entities (e.g., bankruptcy, failure to pay, obligation accelerators, repudiation, moratorium or restructuring). Credit default swaps on traded indexes are agreements in which the buyer pays fixed periodic payments to the seller in consideration for a guarantee from the seller to make a specific payment should a write-down, principal or interest shortfall or default of all or individual underlying securities included in the index occurs. As a buyer, if an underlying credit event occurs, the Fund will either receive from the seller an amount equal to the notional amount of the swap and deliver the referenced security or underlying securities comprising the index or receive a net settlement of cash equal to the notional amount of the swap less the recovery value of the security or underlying securities comprising the index. As a seller (writer), if an underlying credit event occurs, the Fund will either pay the buyer an amount equal to the notional amount of the swap and take delivery of the referenced security or underlying securities comprising the index or pay a net settlement of cash equal to the notional amount of the swap less the recovery value of the security or underlying securities comprising the index. The Funds may enter into credit default swaps to manage their exposure to the market or certain sectors of the market, to reduce their risk exposure to defaults of corporate and/or sovereign issuers or to create exposure to corporate and/or sovereign issuers to which they are not otherwise exposed (credit risk).

During the period, the Seix Corporate Bond Fund and Seix Total Return Bond Fund utilized both single name credit default swaps and credit index swaps to gain exposure to short individual securities or to gain exposure to a credit or asset-backed index.

The following is a summary of derivative instruments categorized by primary risk exposure, presented in the Statements of Assets and Liabilities as of June 30, 2021:

<b>Primary Risk</b>		<b>Seix Corporate Bond Fund</b>	<b>Seix Total Return Bond Fund</b>	<b>Seix U.S. Government Securities Ultra-Short Bond Fund</b>
<b>Asset Derivatives</b>				
Interest rate contracts	Unrealized appreciation on futures contracts <sup>(1)</sup>	\$ —	\$ —	\$129
Total		<u>\$ —</u>	<u>\$ —</u>	<u>\$129</u>
<b>Liability Derivatives</b>				
Credit contracts	Swaps at value	\$(725)	\$(2,663)	\$ —
Total		<u>\$(725)</u>	<u>\$(2,663)</u>	<u>\$ —</u>

<sup>(1)</sup> Includes cumulative appreciation (depreciation) on futures contracts as reported in the Schedules of Investments. Current day’s variation margin is reported within the Statements of Assets and Liabilities.



**VIRTUS ASSET TRUST**  
**NOTES TO FINANCIAL STATEMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

The Effect of Derivative Financial Instruments in the Statements of Operations for the period ended June 30, 2021:

Primary Risk	Seix Corporate Bond Fund	Seix Total Return Bond Fund	Seix U.S. Government Securities Ultra-Short Bond Fund
<b>Net Realized Gain (Loss) From</b>			
Credit contracts      Swaps	\$ (91)	\$ (321)	\$ —
Interest rate contracts      Futures	<u>—</u>	<u>—</u>	<u>(52)</u>
Total	<u>\$ (91)</u>	<u>\$ (321)</u>	<u>\$ (52)</u>
<b>Net Change in Unrealized Appreciation/Depreciation on</b>			
Credit contracts      Swaps	\$ (150)	\$ (550)	\$ —
Interest rate contracts      Futures	<u>—</u>	<u>—</u>	<u>129</u>
Total	<u>\$ (150)</u>	<u>\$ (550)</u>	<u>\$ 129</u>

The quarterly average values (unless otherwise specified) of the derivatives held by the Funds in the tables shown below indicate the volume of derivative activity for each applicable Fund for the period ended June 30, 2021.

	Seix Corporate Bond Fund	Seix Total Return Bond Fund	Seix U.S. Government Securities Ultra-Short Bond Fund
Futures Contracts - Short Positions <sup>(1)</sup> .....	\$ —	\$ —	\$1,134
Credit Default Swap Agreements - Buy Protection <sup>(2)</sup> .....	7,060	25,940	—

<sup>(1)</sup> Unrealized for the period.

<sup>(2)</sup> Notional amount.

**C. Derivative Risks**

A derivative contract may suffer a mark-to-market loss if the value of the contract decreases due to an unfavorable change in the market rates or values of the underlying instrument. Losses can also occur if the counterparty does not perform under the contract.

A Fund's risk of loss from counterparty credit risk on derivatives bought or sold over the counter ("OTC"), rather than traded on a securities exchange, is generally limited to the aggregate unrealized gain netted against any collateral held by such Fund. For OTC purchased options, each Fund bears the risk of loss of the amount of the premiums paid plus the positive change in market values net of any collateral held by such Fund should the counterparty fail to perform under the contracts. Options written by a Fund do not typically give rise to counterparty credit risk, as options written generally obligate the Fund, and not the counterparty to perform.

With exchange traded purchased options and futures and centrally cleared swaps generally speaking, there is less counterparty credit risk to the Fund since the exchange or clearinghouse, as counterparty to such instruments, guarantees against a possible default. The clearinghouse stands between the buyer and the seller of the contract; therefore, credit risk is limited to failure of the clearinghouse. While offset rights may exist under applicable law, a Fund does not have a contractual right of offset against a clearing broker or clearinghouse in the event of a default (including the bankruptcy or insolvency) of the clearing broker or clearinghouse. Additionally, credit risk exists in exchange traded futures and centrally cleared swaps with respect to initial and variation margin that is held in a clearing broker's customer accounts. While clearing brokers are required to segregate customer margin from their own assets, in the event that a clearing broker becomes insolvent or goes into bankruptcy and at that time there is a shortfall in the aggregate amount of margin held by the clearing broker for all its clients, typically the shortfall would be allocated on a pro rata basis across all the clearing broker's customers, potentially resulting in losses to the Fund.

**VIRTUS ASSET TRUST**  
**NOTES TO FINANCIAL STATEMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

In order to better define its contractual rights and to secure rights that will help a Fund mitigate its counterparty risk, each Fund may enter into an International Swaps and Derivatives Association, Inc. Master Agreement (“ISDA Master Agreement”) or similar agreement with its derivative contract counterparties. An ISDA Master Agreement is a bilateral agreement between a Fund and a counterparty that governs certain OTC derivatives and typically contains, among other things, collateral posting terms and netting provisions in the event of a default and/or termination event. Under an ISDA Master Agreement, a Fund may, under certain circumstances, offset with the counterparty certain derivative financial instruments’ payables and/or receivables with collateral held and/or posted and create one single net payment. The provisions of the ISDA Master Agreement typically permit a single net payment in the event of default including the bankruptcy or insolvency of the counterparty. However, bankruptcy or insolvency laws of a particular jurisdiction may impose restrictions on or prohibitions against the right of offset in bankruptcy, insolvency or other events. In addition, certain ISDA Master Agreements allow counterparties to OTC derivatives to terminate derivative contracts prior to maturity in the event a Fund’s net assets decline by a stated percentage or the Fund fails to meet the terms of its ISDA Master Agreements, which would cause the Fund to accelerate payment of any net liability owed to the counterparty.

**D. Collateral Requirements and Master Netting Agreements (“MNA”)**

For derivatives traded under an ISDA Master Agreement, the collateral requirements are typically calculated by netting the mark-to-market amount for each transaction under such agreement and comparing that amount to the value of any collateral currently pledged by the Funds and the counterparty.

Cash collateral that has been pledged to cover obligations of a Fund and cash collateral received from the counterparty, if any, is reported separately on the Statements of Assets and Liabilities as cash pledged as collateral and cash received as collateral, respectively. Non-cash collateral pledged by a Fund, if any, is noted in the Schedules of Investments. Typically, the Funds and counterparties are not permitted to sell, re-pledge or use the collateral they receive. To the extent amounts due to a Fund from its counterparties are not fully collateralized, contractually or otherwise, the Fund bears the risk of loss from counterparty non-performance. The Funds attempt to mitigate counterparty risk by only entering into agreements with counterparties that they believe have the financial resources to honor their obligations and by monitoring the financial stability of those counterparties.

For financial reporting purposes, the Funds do not offset derivative assets and derivative liabilities that are subject to netting arrangements in the Statements of Assets and Liabilities.

**At June 30, 2021, the Fund’s derivative assets and liabilities (by type) are as follows:**

	Seix Corporate Bond Fund		Seix Total Return Bond Fund		Seix U.S. Government Securities Ultra-Short Bond Fund	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
<b>Derivative Financial Instruments:</b>						
Futures contracts	\$—	\$ —	\$—	\$ —	\$—	\$ 21
Swaps	—	725	—	2,663	—	—
Total derivative assets and liabilities in the Statements of Assets and Liabilities	\$—	\$ 725	\$—	\$ 2,663	\$—	\$ 21
Derivatives not subject to a MNA or similar agreement	—	(725)	—	(2,663)	—	(21)
Total assets and liabilities subject to a MNA	\$—	\$ —	\$—	\$ —	\$—	\$ —

**Note 4. Investment Advisory Fees and Related Party Transactions**

(\$ reported in thousands)

**A. Investment Adviser**

Virtus Fund Advisers, LLC (the “Adviser”), an indirect, wholly-owned subsidiary of Virtus Investment Partners, Inc. (“Virtus”), is the investment adviser to the Funds. The Adviser manages the Funds’ investment programs and general operations of the Funds, including oversight of the Funds’ subadviser.

As compensation for its services to the Funds, the Adviser is entitled to a fee, which is calculated daily and paid monthly based upon the following annual rates as a percentage of the average daily net assets of each Fund:

	<b>First \$500 Million</b>
Seix Core Bond Fund .....	0.25%
Seix Corporate Bond Fund .....	0.40
Seix Floating Rate High Income Fund.....	0.45

**VIRTUS ASSET TRUST**  
**NOTES TO FINANCIAL STATEMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

	<u>First \$500 Million</u>
Seix High Grade Municipal Bond Fund.....	0.50%
Seix High Income Fund .....	0.55
Seix High Yield Fund .....	0.45
Seix Investment Grade Tax-Exempt Bond Fund .....	0.50
Seix Short-Term Bond Fund .....	0.40
Seix Short-Term Municipal Bond Fund .....	0.35
Seix Total Return Bond Fund .....	0.25
Seix U.S. Government Securities Ultra-Short Bond Fund.....	0.20
Seix U.S. Mortgage Fund .....	0.40
Seix Ultra-Short Bond Fund .....	0.22

The above fees are also subject to breakpoint discounts at the following asset levels for each Fund:

First \$500 million = none — no discount from full fee

Next \$500 million = 5% discount from full fee

Next \$4 billion = 10% discount from full fee

Over \$5 billion = 15% discount from full fee

**B. Subadviser**

Seix Investment Advisors LLC (the “Subadviser”), an indirect, wholly-owned subsidiary of Virtus, is the subadviser to the Funds. The Subadviser manages the investments of each Fund, for which it is paid a fee by the Adviser.

**C. Expense Limitations**

The Adviser has contractually agreed to limit each Fund’s annual total operating expenses, subject to the exceptions listed below, so that such expenses do not exceed, on an annualized basis, the following respective percentages of average daily net assets through April 30, 2022. Following the contractual period, the Adviser may discontinue these expense reimbursement arrangements at any time. The waivers and reimbursements are accrued daily and received monthly.

<u>Fund</u>	<u>Class A</u>	<u>Class C</u>	<u>Class I</u>	<u>Class R6</u>
Seix Core Bond Fund .....	0.64%	N/A%	0.50%	0.36%
Seix Corporate Bond Fund .....	0.95	1.65	0.70	0.43
Seix Floating Rate High Income Fund.....	0.94*	1.52	0.62	0.52
Seix High Grade Municipal Bond Fund.....	0.73	N/A	0.58	N/A
Seix High Income Fund .....	0.93	N/A	0.68	0.59
Seix High Yield Fund .....	0.82	N/A	0.64	0.53
Seix Investment Grade Tax-Exempt Bond Fund .....	0.71	N/A	0.56	N/A
Seix Short-Term Bond Fund .....	0.80	1.57	0.60	N/A
Seix Short-Term Municipal Bond Fund .....	0.54	N/A	0.37	N/A
Seix Total Return Bond Fund .....	0.70	N/A	0.46	0.31
Seix U.S. Government Securities Ultra-Short Bond Fund.....	0.66*	N/A	0.41	0.26
Seix U.S. Mortgage Fund .....	0.90	1.65	0.70	N/A
Seix Ultra-Short Bond Fund .....	0.65	N/A	0.40	N/A

\* The share class is currently below its expense cap.

The exclusions include front-end or contingent deferred loads, taxes, leverage and borrowing expenses (such as commitment, amendment and renewal expenses on credit or redemption facilities), interest, brokerage commissions, expenses incurred in connection with any merger or reorganization, unusual or infrequently occurring expenses (such as litigation), acquired fund fees and expenses, and dividend expenses, if any.

**VIRTUS ASSET TRUST**  
**NOTES TO FINANCIAL STATEMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

**D. Expense Recapture**

Under certain conditions, the Adviser may recapture operating expenses reimbursed or fees waived under these arrangements within three years after the date on which such amounts were incurred or waived. A Fund must pay its ordinary operating expenses before the Adviser is entitled to any reimbursement and must remain in compliance with any applicable expense limitations or, if none, the expense limitation in effect at the time of the waiver or reimbursement. All or a portion of the following Adviser reimbursed expenses may be recaptured by the fiscal year ending:

Fund	Expiration				Total
	2021	2022	2023	2024	
<b>Seix Core Bond Fund</b>					
Class A .....	\$ 9	\$ 17	\$ 26	\$ 11	\$ 63
Class I .....	79	174	126	56	435
Class R6 .....	1	1	3	1	6
<b>Seix Corporate Bond Fund</b>					
Class A .....	— <sup>(1)</sup>	8	5	3	16
Class C .....	10	2	1	— <sup>(1)</sup>	13
Class I .....	29	61	68	33	191
Class R6 .....	—	—	— <sup>(1)</sup>	— <sup>(1)</sup>	— <sup>(1)</sup>
<b>Seix Floating Rate High Income Fund</b>					
Class C .....	22	51	39	13	125
Class I .....	1,760	3,400	2,005	861	8,026
Class R6 .....	214	514	264	74	1,066
<b>Seix High Grade Municipal Bond Fund</b>					
Class A .....	5	16	14	8	43
Class I .....	65	132	165	88	450
<b>Seix High Income Fund</b>					
Class A .....	2	26	48	21	97
Class I .....	103	413	446	219	1,181
Class R6 .....	3	46	26	8	83
<b>Seix High Yield Fund</b>					
Class A .....	4	8	14	14	40
Class I .....	191	391	351	180	1,113
Class R6 .....	1	2	11	8	22
<b>Seix Investment Grade Tax-Exempt Bond Fund</b>					
Class A .....	10	25	25	13	73
Class I .....	274	672	696	346	1,988
<b>Seix Short-Term Bond Fund</b>					
Class A .....	9	24	34	17	84
Class C .....	4	9	9	9	31
Class I .....	26	51	47	22	146
<b>Seix Short-Term Municipal Bond Fund</b>					
Class A .....	3	8	10	6	27
Class I .....	48	78	82	44	252
<b>Seix Total Return Bond Fund</b>					
Class A .....	—	26	31	12	69
Class I .....	146	362	314	157	979
Class R6 .....	75	92	105	88	360
<b>Seix U.S. Government Securities Ultra-Short Bond Fund</b>					
Class I .....	559	1,095	748	392	2,794
Class R6 .....	18	34	52	47	151
<b>Seix U.S. Mortgage Fund</b>					
Class A .....	21	53	62	30	166
Class C .....	6	2	2	1	11
Class I .....	35	63	49	22	169
<b>Seix Ultra-Short Bond Fund</b>					
Class A .....	1	4	6	5	16
Class I .....	65	125	94	47	331

<sup>(1)</sup> Amount is less than \$500.

**VIRTUS ASSET TRUST**  
**NOTES TO FINANCIAL STATEMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

During the period ended June 30, 2021, the Adviser recaptured expenses previously waived for the following Funds:

<u>Fund</u>	<u>Class A</u>
Seix Floating Rate High Income Fund.....	\$1

**E. Distributor**

VP Distributors, LLC (“VP Distributors”), an indirect, wholly-owned subsidiary of Virtus, serves as the distributor of each Fund’s shares. VP Distributors has advised the Funds that for the six months (the “period”) ended June 30, 2021, it retained net commissions of \$6 for Class A shares and CDSC of \$—<sup>(1)</sup> and \$2 for Class A shares and Class C shares, respectively.

In addition, each Fund pays VP Distributors 12b-1 fees under a 12b-1 Plan as a percentage of the average daily net assets of each respective class at the annual rates of 0.25% for Class A shares (0.15% for Seix High Grade Municipal Bond Fund and Seix Short-Term Municipal Bond Fund, and 0.20% for Seix Short-Term Bond Fund and Seix U.S. Mortgage Fund), and 1.00% for Class C shares. Class I shares and Class R6 shares are not subject to a 12b-1 Plan.

Under certain circumstances, shares of certain Virtus Mutual Funds may be exchanged for shares of the same class of certain other Virtus Mutual Funds on the basis of the relative NAV per share at the time of the exchange. On exchanges with share classes that carry a CDSC, the CDSC schedule of the original shares purchased continues to apply.

<sup>(1)</sup> Amount is less than \$500.

**F. Administrator and Transfer Agent**

Virtus Fund Services, LLC, an indirect, wholly-owned subsidiary of Virtus, serves as the administrator and transfer agent to the Funds.

For the period ended June 30, 2021, the Funds incurred administration fees totaling \$2,249 which are included in the Statements of Operations within the line item “Administration and accounting fees.” The fees are calculated daily and paid monthly.

For the period ended June 30, 2021, the Funds incurred transfer agent fees totaling \$1,012 which are included in the Statements of Operations within the line item “Transfer agent fees and expenses.” The fees are calculated daily and paid monthly.

**G. Investments with Affiliates**

The Funds are permitted to purchase assets from or sell assets to certain related affiliated funds under specified conditions outlined in procedures adopted by the Board. The procedures have been designed to ensure that any purchase or sale of assets by the Funds from or to another fund or portfolio that are, or could be, considered an affiliate by virtue of having a common investment adviser (or affiliated investment advisers), common Trustees and/or common officers comply with Rule 17a-7 under the 1940 Act. Further, as defined under the procedures, each transaction is effected at the current market price.

During the period ended June 30, 2021, the Funds did not engage in any transactions pursuant to Rule 17a-7 under the 1940 Act.

**H. Trustee Compensation**

The Trust provides a deferred compensation plan for its Trustees who receive compensation from the Trust. Under the deferred compensation plan, Trustees may elect to defer all or a portion of their compensation. Amounts deferred are retained by the Trust, and then, to the extent permitted by the 1940 Act, in turn, may be invested in the shares of affiliated or unaffiliated mutual funds selected by the participating Trustees. Investments in such instruments are included in “Other assets” in the Statements of Assets and Liabilities at June 30, 2021.

**Note 5. Purchases and Sales of Securities**

(\$ reported in thousands)

Purchases and sales of securities (excluding U.S. Government and agency securities and short-term securities) during the period ended June 30, 2021, were as follows:

	<u>Purchases</u>	<u>Sales</u>
Seix Core Bond Fund .....	\$ 16,116	\$ 37,751
Seix Corporate Bond Fund .....	94,099	61,195
Seix Floating Rate High Income Fund.....	1,216,328	806,452
Seix High Grade Municipal Bond Fund.....	21,065	35,146
Seix High Income Fund .....	159,099	166,132
Seix High Yield Fund .....	323,506	245,907
Seix Investment Grade Tax-Exempt Bond Fund .....	157,236	182,177
Seix Short-Term Bond Fund .....	2,466	4,026
Seix Short-Term Municipal Bond Fund .....	3,080	6,863
Seix Total Return Bond Fund .....	58,108	52,312
Seix Ultra-Short Bond Fund .....	11,388	17,609

**VIRTUS ASSET TRUST**  
**NOTES TO FINANCIAL STATEMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

Purchases and sales of long-term U.S. Government and agency securities during the period ended June 30, 2021, were as follows:

	<u>Purchases</u>	<u>Sales</u>
Seix Core Bond Fund .....	\$107,060	\$124,044
Seix Floating Rate High Income Fund.....	4,420	18
Seix Short-Term Bond Fund .....	4,707	6,563
Seix Total Return Bond Fund .....	255,563	193,450
Seix U.S. Government Securities Ultra-Short Bond Fund.....	273,984	335,612
Seix U.S. Mortgage Fund .....	7,254	11,580
Seix Ultra-Short Bond Fund .....	—	1,151

**Note 6. Capital Share Transactions**

(reported in thousands)

Transactions in shares of capital stock, during the periods ended as indicated below, were as follows:

	<u>Seix Core Bond Fund</u>				<u>Seix Corporate Bond Fund</u>			
	<u>Six Months Ended</u>		<u>Year Ended</u>		<u>Six Months Ended</u>		<u>Year Ended</u>	
	<u>June 30, 2021</u>		<u>December 31, 2020</u>		<u>June 30, 2021</u>		<u>December 31, 2020</u>	
	<u>SHARES</u>	<u>AMOUNT</u>	<u>SHARES</u>	<u>AMOUNT</u>	<u>SHARES</u>	<u>AMOUNT</u>	<u>SHARES</u>	<u>AMOUNT</u>
<b>Class A</b>								
Shares sold and cross class conversions	64	\$ 728	322	\$ 3,692	226	\$ 2,177	473	\$ 4,627
Reinvestment of distributions	3	29	24	275	10	91	45	444
Shares repurchased and cross class conversions	(218)	(2,456)	(238)	(2,739)	(206)	(1,959)	(258)	(2,437)
Net Increase / (Decrease)	<u>(151)</u>	<u>\$ (1,699)</u>	<u>108</u>	<u>\$ 1,228</u>	<u>30</u>	<u>\$ 309</u>	<u>260</u>	<u>\$ 2,634</u>
<b>Class C</b>								
Shares sold and cross class conversions	—	\$ —	—	\$ —	50	\$ 489	101	\$ 985
Reinvestment of distributions	—	—	—	—	1	9	6	59
Shares repurchased and cross class conversions	—	—	—	—	(58)	(549)	(44)	(411)
Net Increase / (Decrease)	<u>—</u>	<u>\$ —</u>	<u>—</u>	<u>\$ —</u>	<u>(7)</u>	<u>\$ (51)</u>	<u>63</u>	<u>\$ 633</u>
<b>Class I</b>								
Shares sold and cross class conversions	1,374	\$ 15,527	14,006	\$ 162,003	8,172	\$ 78,090	9,860	\$ 95,933
Reinvestment of distributions	51	577	459	5,296	126	1,200	558	5,448
Shares repurchased and cross class conversions	(8,338)	(94,268)	(6,755)	(77,352)	(4,975)	(47,220)	(3,555)	(34,971)
Net Increase / (Decrease)	<u>(6,913)</u>	<u>\$ (78,164)</u>	<u>7,710</u>	<u>\$ 89,947</u>	<u>3,323</u>	<u>\$ 32,070</u>	<u>6,863</u>	<u>\$ 66,410</u>
<b>Class R6</b>								
Shares sold and cross class conversions	39	\$ 438	110	\$ 1,289	—	\$ —	10	\$ 100
Reinvestment of distributions	1	8	5	57	—	—	—	—
Shares repurchased and cross class conversions	(45)	(503)	(167)	(1,952)	—	—	—	—
Net Increase / (Decrease)	<u>(5)</u>	<u>\$ (57)</u>	<u>(52)</u>	<u>\$ (606)</u>	<u>—</u>	<u>\$ —</u>	<u>10</u>	<u>\$ 100</u>

**VIRTUS ASSET TRUST**  
**NOTES TO FINANCIAL STATEMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

	Seix Floating Rate High Income Fund				Seix High Grade Municipal Bond Fund			
	Six Months Ended June 30, 2021 (Unaudited)		Year Ended December 31, 2020		Six Months Ended June 30, 2021 (Unaudited)		Year Ended December 31, 2020	
	SHARES	AMOUNT	SHARES	AMOUNT	SHARES	AMOUNT	SHARES	AMOUNT
<b>Class A</b>								
Shares sold and cross class conversions	1,014	\$ 8,314	1,026	\$ 8,156	102	\$ 1,266	129	\$ 1,612
Reinvestment of distributions	56	459	157	1,229	4	55	22	276
Shares repurchased and cross class conversions	(585)	(4,795)	(2,536)	(19,704)	(130)	(1,605)	(109)	(1,353)
Net Increase / (Decrease)	485	\$ 3,978	(1,353)	\$ (10,319)	(24)	\$ (284)	42	\$ 535
<b>Class C</b>								
Shares sold and cross class conversions	151	\$ 1,244	188	\$ 1,495	—	\$ —	—	\$ —
Reinvestment of distributions	28	228	104	818	—	—	—	—
Shares repurchased and cross class conversions	(883)	(7,241)	(2,066)	(16,293)	—	—	—	—
Net Increase / (Decrease)	(704)	\$ (5,769)	(1,774)	\$ (13,980)	—	\$ —	—	\$ —
<b>Class I</b>								
Shares sold and cross class conversions	73,072	\$ 599,502	77,421	\$ 609,210	452	\$ 5,587	2,544	\$ 31,489
Reinvestment of distributions	3,143	25,807	8,551	67,165	36	439	178	2,203
Shares repurchased and cross class conversions	(27,221)	(223,112)	(218,814)	(1,681,120)	(1,478)	(18,219)	(1,187)	(14,592)
Net Increase / (Decrease)	48,994	\$ 402,197	(132,842)	\$ (1,004,745)	(990)	\$ (12,193)	1,535	\$ 19,100
<b>Class R6</b>								
Shares sold and cross class conversions	9,745	\$ 79,970	4,461	\$ 35,681	—	\$ —	—	\$ —
Reinvestment of distributions	287	2,358	1,163	9,086	—	—	—	—
Shares repurchased and cross class conversions	(6,193)	(51,010)	(53,749)	(418,732)	—	—	—	—
Net Increase / (Decrease)	3,839	\$ 31,318	(48,125)	\$ (373,965)	—	\$ —	—	\$ —
<b>Seix High Income Fund</b>								
<b>Six Months Ended June 30, 2021 (Unaudited)</b>								
<b>Year Ended December 31, 2020</b>								
<b>Six Months Ended June 30, 2021 (Unaudited)</b>								
<b>Year Ended December 31, 2020</b>								
	SHARES	AMOUNT	SHARES	AMOUNT	SHARES	AMOUNT	SHARES	AMOUNT
<b>Class A</b>								
Shares sold and cross class conversions	634	\$ 4,096	1,017	\$ 6,104	1,015	\$ 8,712	1,363	\$ 11,150
Reinvestment of distributions	68	441	172	1,038	27	233	30	243
Shares repurchased and cross class conversions	(964)	(6,221)	(2,072)	(12,653)	(263)	(2,248)	(605)	(4,978)
Net Increase / (Decrease)	(262)	\$ (1,684)	(883)	\$ (5,511)	779	\$ 6,697	788	\$ 6,415
<b>Class I</b>								
Shares sold and cross class conversions	3,469	\$ 22,382	12,164	\$ 73,430	13,839	\$ 121,713	20,539	\$ 167,587
Reinvestment of distributions	726	4,691	1,680	10,106	805	7,081	1,524	12,631
Shares repurchased and cross class conversions	(5,324)	(34,395)	(19,297)	(114,042)	(8,055)	(70,415)	(15,728)	(126,059)
Net Increase / (Decrease)	(1,129)	\$ (7,322)	(5,453)	\$ (30,506)	6,589	\$ 58,379	6,335	\$ 54,159

**VIRTUS ASSET TRUST**  
**NOTES TO FINANCIAL STATEMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

	Seix High Income Fund				Seix High Yield Fund			
	Six Months Ended June 30, 2021 (Unaudited)		Year Ended December 31, 2020		Six Months Ended June 30, 2021 (Unaudited)		Year Ended December 31, 2020	
	SHARES	AMOUNT	SHARES	AMOUNT	SHARES	AMOUNT	SHARES	AMOUNT
<b>Class R6</b>								
Shares sold and cross class conversions	258	\$ 1,668	1,035	\$ 6,328	800	\$ 7,037	791	\$ 6,417
Reinvestment of distributions	9	62	23	140	18	154	21	178
Shares repurchased and cross class conversions	(12)	(81)	(5,479)	(30,802)	(134)	(1,178)	(139)	(1,153)
Net Increase / (Decrease)	<u>255</u>	<u>\$ 1,649</u>	<u>(4,421)</u>	<u>\$ (24,334)</u>	<u>684</u>	<u>\$ 6,013</u>	<u>673</u>	<u>\$ 5,442</u>

	Seix Investment Grade Tax-Exempt Bond Fund				Seix Short-Term Bond Fund			
	Six Months Ended June 30, 2021 (Unaudited)		Year Ended December 31, 2020		Six Months Ended June 30, 2021 (Unaudited)		Year Ended December 31, 2020	
	SHARES	AMOUNT	SHARES	AMOUNT	SHARES	AMOUNT	SHARES	AMOUNT
<b>Class A</b>								
Shares sold and cross class conversions	18	\$ 220	56	\$ 672	78	\$ 800	1,265	\$ 12,808
Reinvestment of distributions	5	64	22	267	1	12	5	46
Shares repurchased and cross class conversions	(73)	(879)	(132)	(1,485)	(157)	(1,602)	(888)	(9,064)
Net Increase / (Decrease)	<u>(50)</u>	<u>\$ (595)</u>	<u>(54)</u>	<u>\$ (546)</u>	<u>(78)</u>	<u>\$ (790)</u>	<u>382</u>	<u>\$ 3,790</u>

<b>Class C</b>								
Shares sold and cross class conversions	—	\$ —	—	\$ —	13	\$ 133	260	\$ 2,639
Reinvestment of distributions	—	—	—	—	—	—	— <sup>(1)</sup>	1
Shares repurchased and cross class conversions	—	—	—	—	(93)	(948)	(131)	(1,333)
Net Increase / (Decrease)	<u>—</u>	<u>\$ —</u>	<u>—</u>	<u>\$ —</u>	<u>(80)</u>	<u>\$ (815)</u>	<u>129</u>	<u>\$ 1,307</u>
<b>Class I</b>								
Shares sold and cross class conversions	3,018	\$ 35,986	8,339	\$ 99,676	15	\$ 154	961	\$ 9,775
Reinvestment of distributions	141	1,677	602	7,212	2	18	7	72
Shares repurchased and cross class conversions	(5,088)	(60,720)	(10,062)	(119,251)	(206)	(2,103)	(767)	(7,808)
Net Increase / (Decrease)	<u>(1,929)</u>	<u>\$ (23,057)</u>	<u>(1,121)</u>	<u>\$ (12,363)</u>	<u>(189)</u>	<u>\$ (1,931)</u>	<u>201</u>	<u>\$ 2,039</u>

	Seix Short-Term Municipal Bond Fund				Seix Total Return Bond Fund			
	Six Months Ended June 30, 2021 (Unaudited)		Year Ended December 31, 2020		Six Months Ended June 30, 2021 (Unaudited)		Year Ended December 31, 2020	
	SHARES	AMOUNT	SHARES	AMOUNT	SHARES	AMOUNT	SHARES	AMOUNT
<b>Class A</b>								
Shares sold and cross class conversions	6	\$ 55	75	\$ 769	387	\$ 4,502	1,019	\$ 11,996
Reinvestment of distributions	1	14	2	19	4	52	33	385
Shares repurchased and cross class conversions	(13)	(130)	(85)	(869)	(338)	(3,937)	(2,226)	(26,260)
Net Increase / (Decrease)	<u>(6)</u>	<u>\$ (61)</u>	<u>(8)</u>	<u>\$ (81)</u>	<u>53</u>	<u>\$ 617</u>	<u>(1,174)</u>	<u>\$ (13,879)</u>





**VIRTUS ASSET TRUST**  
**NOTES TO FINANCIAL STATEMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

	Seix U.S. Government Securities Ultra-Short Bond Fund				Seix U.S. Mortgage Fund			
	Six Months Ended June 30, 2021 (Unaudited)		Year Ended December 31, 2020		Six Months Ended June 30, 2021 (Unaudited)		Year Ended December 31, 2020	
	SHARES	AMOUNT	SHARES	AMOUNT	SHARES	AMOUNT	SHARES	AMOUNT
<b>Class R6</b>								
Shares sold and cross class conversions	5,752	\$ 57,794	13,175	\$ 132,299	—	\$ —	—	\$ —
Reinvestment of distributions	3	26	12	117	—	—	—	—
Shares repurchased and cross class conversions	(3,900)	(39,181)	(7,046)	(70,727)	—	—	—	—
Net Increase / (Decrease)	<u>1,855</u>	<u>\$ 18,639</u>	<u>6,141</u>	<u>\$ 61,689</u>	<u>—</u>	<u>\$ —</u>	<u>—</u>	<u>\$ —</u>

	Seix Ultra-Short Bond Fund			
	Six Months Ended June 30, 2021 (Unaudited)		Year Ended December 31, 2020	
	SHARES	AMOUNT	SHARES	AMOUNT
<b>Class A</b>				
Shares sold and cross class conversions	88	\$ 882	303	\$ 3,004
Reinvestment of distributions	1	11	3	34
Shares repurchased and cross class conversions	(80)	(804)	(198)	(1,947)
Net Increase / (Decrease)	<u>9</u>	<u>\$ 89</u>	<u>108</u>	<u>\$ 1,091</u>
<b>Class I</b>				
Shares sold and cross class conversions	1,404	\$ 13,995	3,071	\$ 30,457
Reinvestment of distributions	14	141	51	503
Shares repurchased and cross class conversions	(1,451)	(14,461)	(3,476)	(34,112)
Net Increase / (Decrease)	<u>(33)</u>	<u>\$ (325)</u>	<u>(354)</u>	<u>\$ (3,152)</u>

(1) Amount is less than 500 shares.

**Note 7. 10% Shareholders**

As of June 30, 2021, the Funds had individual shareholder account(s) and/or omnibus shareholder account(s) (comprised of a group of individual shareholders), which individually amounted to more than 10% of the total shares outstanding of each such Fund as detailed below:

	% of Shares Outstanding	Number of Accounts*
Seix Core Bond Fund .....	64%	3
Seix Corporate Bond Fund .....	56	1
Seix Floating Rate High Income Fund.....	50	3
Seix High Grade Municipal Bond Fund.....	46	2
Seix High Income Fund .....	43	1
Seix High Yield Fund .....	71	5
Seix Investment Grade Tax-Exempt Bond Fund .....	58	3
Seix Short-Term Bond Fund .....	36	2
Seix Short-Term Municipal Bond Fund .....	70	3
Seix Total Return Bond Fund.....	41	2

**VIRTUS ASSET TRUST**  
**NOTES TO FINANCIAL STATEMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

	<u>% of Shares Outstanding</u>	<u>Number of Accounts*</u>
Seix U.S. Government Securities Ultra-Short Bond Fund.....	57%	2
Seix U.S. Mortgage Fund .....	48	2
Seix Ultra-Short Bond Fund .....	62	3

\* None of the accounts are affiliated.

**Note 8. Credit and Market Risk and Asset Concentration**

Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions, or other events could have a significant impact on a Fund and its investments, including hampering the ability of the Fund's portfolio manager(s) to invest the Fund's assets as intended.

In July 2017, the head of the United Kingdom Financial Conduct Authority announced the intention to phase out the use of LIBOR by the end of 2021. However, subsequent announcements by the FCA, the LIBOR administrator and other regulators indicate that it is possible that certain LIBORs may continue beyond 2021 and certain of the most widely used LIBORs may continue until mid-2023. The Funds may be exposed to financial instruments tied to LIBOR to determine payment obligations, financing terms, hedging strategies or investment value. The expected discontinuation of LIBOR could have a significant impact on the financial markets and may present a material risk for certain market participants, including the Funds. Abandonment of or modifications to LIBOR could lead to significant short- and long-term uncertainty and market instability. The risks associated with this discontinuation and transition may be exacerbated if the work necessary to effect an orderly transition to an alternative reference rate is not completed in a timely manner. It remains uncertain how such changes would be implemented and the effects such changes would have on the Funds, issuers of instruments in which the Funds invest, and the financial markets generally.

In countries with limited or developing markets, investments may present greater risks than in more developed markets and the prices of such investments may be volatile. The consequences of political, social or economic changes in these markets may have disruptive effects on the market prices of these investments and the income they generate, as well as a Fund's ability to repatriate such amounts.

High-yield/high-risk securities typically entail greater price volatility and/or principal and interest rate risk. There is a greater chance that an issuer will not be able to make principal and interest payments on time. Analysis of the creditworthiness of issuers of high-yield/high-risk securities may be complex, and as a result, it may be more difficult for the Adviser and/or Subadviser to accurately predict risk.

Many municipalities insure repayment for their obligations. Although bond insurance reduces the risk of loss due to default by an issuer, such bonds remain subject to the risk that the market may fluctuate for other reasons, and there is no assurance that the insurance company will meet its obligations. Insured securities have been identified in the Schedule of Investments. A real or perceived decline in creditworthiness of a bond insurer can have an adverse impact on the value of insured bonds held in the Funds.

Certain Funds may invest a high percentage of their assets in specific sectors of the market in the pursuit of their investment objectives. Fluctuations in these sectors of concentration may have a greater impact on a Fund, positive or negative, than if the Fund did not concentrate its investments in such sectors.

**Note 9. Indemnifications**

Under the Trust's organizational documents and in separate agreements between each Trustee and the Trust, its Trustees and officers are indemnified against certain liabilities arising out of the performance of their duties to the Trust and its funds. In addition, in the normal course of business, the Trust and the Funds enter into contracts that provide a variety of indemnifications to other parties. The Trust's and/or the Funds' maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the Trust or the Funds and that have not occurred. However, neither the Trust nor the Funds have had prior claims or losses pursuant to these arrangements, and they expect the risk of loss to be remote.

**Note 10. Restricted Securities**

Restricted securities are not registered under the Securities Act of 1933, as amended (the "1933 Act"). Generally, 144A securities are excluded from this category. Each Fund will bear any costs, including those involved in registration under the 1933 Act, in connection with the disposition of such securities. At June 30, 2021, the Funds did not hold any securities that were restricted.

**VIRTUS ASSET TRUST**  
**NOTES TO FINANCIAL STATEMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

**Note 11. Redemption Facility**

(\$ reported in thousands)

On September 18, 2017, the Funds and certain other affiliated funds entered into a \$250,000 unsecured line of credit ("Credit Agreement"). \$100,000 of the Credit Agreement was reserved for the Seix Floating Rate High Income Fund. On March 15, 2018, the Trust, on behalf of Seix Floating Rate High Income Fund, entered into a separate \$150,000 line of credit for that Fund and the original Credit Agreement was reduced to \$150,000. On June 14, 2021, the Credit Agreement was increased to \$250,000. Each Credit Agreement, as amended, is with a commercial bank and allows the Funds to borrow cash from the bank to manage large unexpected redemptions and trade fails, up to a limit of one-third of each Fund's total net assets in accordance with the terms of the agreement. The Credit Agreement expires on March 10, 2022, and the Seix Floating Rate High Income Fund expires on March 11, 2022. Each Credit Agreement has a term of 364 days and has been renewed for a period up to March 10, 2022 and March 11, 2022, respectively. Interest is charged at the higher of the LIBOR or the Federal Funds rate plus an additional percentage rate on the amount borrowed. Commitment fees are charged on the undrawn balance. Total commitment fees paid for the period ended June 30, 2021, are included in the "Interest expense and/or commitment fees" line on the Statements of Operations. The Funds and other affiliated funds that are parties are individually, and not jointly, liable for their particular advances, if any, under the Credit Agreement. The lending bank has the ability to require repayment of outstanding borrowings under this Credit Agreement upon certain circumstances such as an event of default.

The Funds had no borrowings at any time during the period ended June 30, 2021.

**Note 12. Federal Income Tax Information**

(\$ reported in thousands)

At June 30, 2021, the approximate aggregate cost basis and the unrealized appreciation (depreciation) of investments and other financial instruments for federal income tax purposes were as follows:

<u>Fund</u>	<u>Federal Tax Cost</u>	<u>Unrealized Appreciation</u>	<u>Unrealized (Depreciation)</u>	<u>Net Unrealized Appreciation (Depreciation)</u>
Seix Core Bond Fund .....	\$ 112,167	\$ 3,809	\$ (224)	\$ 3,585
Seix Corporate Bond Fund .....	170,211	5,073	(651)	4,422
Seix Floating Rate High Income Fund.....	2,264,724	38,073	(32,180)	5,893
Seix High Grade Municipal Bond Fund.....	71,966	3,055	(14)	3,041
Seix High Income Fund .....	222,766	8,673	(1,325)	7,348
Seix High Yield Fund .....	443,726	13,859	(1,858)	12,001
Seix Investment Grade Tax-Exempt Bond Fund .....	312,967	9,253	(62)	9,191
Seix Short-Term Bond Fund .....	12,008	116	(13)	103
Seix Short-Term Municipal Bond Fund .....	9,991	138	(—) <sup>(1)</sup>	138
Seix Total Return Bond Fund .....	404,789	13,498	(973)	12,525
Seix U.S. Government Securities Ultra-Short Bond Fund.....	1,110,974	8,745	(1,340)	7,405
Seix U.S. Mortgage Fund .....	10,487	338	(13)	325
Seix Ultra-Short Bond Fund .....	38,028	297	(25)	272

<sup>(1)</sup> Amount is less than \$500.

Certain Funds have capital loss carryforwards available to offset future realized capital gains, if any, to the extent permitted by the Code. Net capital losses are carried forward without expiration and generally retain their short-term and/or long-term tax character, as applicable. For the fiscal year ended December 30, 2020, the Funds' capital loss carryovers were as follows:

<u>Fund</u>	<u>Short-Term</u>	<u>Long-Term</u>
Seix Floating Rate High Income Fund.....	\$155,321	\$498,390
Seix High Income Fund .....	24,660	73,858
Seix High Yield Fund .....	10,901	42,769
Seix Short-Term Bond Fund .....	20	—
Seix U.S. Government Securities Ultra-Short Bond Fund.....	5,077	276
Seix Ultra-Short Bond Fund .....	431	225

Capital losses realized after October 31 and certain late year ordinary losses may be deferred and treated as occurring on the first day of the following fiscal year. For the fiscal year ended December 31, 2020, the following Funds deferred qualified late year losses as follows:

**VIRTUS ASSET TRUST**  
**NOTES TO FINANCIAL STATEMENTS (Unaudited) (Continued)**  
**JUNE 30, 2021**

	<b>Capital Loss Deferred</b>
Seix Core Bond Fund .....	\$ 145
Seix Floating Rate High Income Fund.....	19,548
Seix Total Return Bond Fund.....	1,607

**Note 13. Regulatory Matters and Litigation**

From time to time, the Trust, the Funds, the Adviser and/or Subadviser and/or their affiliates may be involved in litigation and arbitration as well as examinations and investigations by various regulatory bodies, including the SEC, involving compliance with, among other things, securities laws, client investment guidelines, laws governing the activities of broker-dealers and other laws and regulations affecting their activities. At this time, the Adviser believes that the outcomes of such matters are not likely, either individually or in aggregate, to be material to these financial statements.

**Note 14. Recent Accounting Pronouncement**

In March 2020, the FASB issued Accounting Standards Update No. 2020-04 (“ASU 2020-04”), Reference Rate Reform (Topic 848) - Facilitation of the Effects of Reference Rate Reform on Financial Reporting. The amendments in ASU 2020-04 provides optional temporary financial reporting relief from the effect of certain types of contract modifications due to the planned discontinuation of the LIBOR and other interbank-offered based reference rates as of the end of 2021. ASU 2020-04 is effective for certain reference rate-related contract modifications that occur during the period March 12, 2020 through December 31, 2022. Management is currently evaluating the impact, if any, of applying ASU 2020-04.

**Note 15. Subsequent Events**

Management has evaluated the impact of all subsequent events on the Funds through the date the financial statements were available for issuance, and has determined that there are no subsequent events requiring recognition or disclosure in these financial statements.

## STATEMENT REGARDING LIQUIDITY RISK MANAGEMENT PROGRAM (UNAUDITED)

Pursuant to Rule 22e-4 under the 1940 Act, the Funds have adopted a liquidity risk management program (the “Program”) to govern the Funds’ approach to managing liquidity risk, which is the risk that a Fund would not be able to meet redemption requests without significant dilution of remaining investors’ interests in the Fund. The Program is overseen by the Adviser as the Funds’ Liquidity Risk Management Program Administrator (the “Program Administrator”), and the Program’s principal objectives include assessing, managing and periodically reviewing each Fund’s liquidity risk, based on factors specific to the circumstances of the Funds. Assessment and management of a Fund’s liquidity risk under the Program take into consideration certain factors, such as the Fund’s investment strategy and the liquidity of its portfolio investments during normal and reasonably foreseeable stressed conditions, its short- and long-term cash-flow projections during both normal and reasonably foreseeable stressed conditions, and its cash and cash-equivalent holdings and access to other funding sources. As required by the rule, the Program includes policies and procedures for classification of Fund portfolio holdings in four liquidity categories, maintaining certain levels of highly liquid investments, and limiting holdings of illiquid investments.

At a meeting of the Board held on May 17-19, 2021, the Board received a report from the Program Administrator addressing the operation and management of the Program for calendar year 2020 (the “Review Period”). The Program Administrator’s report noted that for the Review Period, the Program Administrator believed that the Program was implemented and operated effectively in all material respects and that existing procedures, controls and safeguards were appropriately designed to enable the Program Administrator to administer the Program in compliance with Rule 22e-4. The Program Administrator’s report noted that during the Review Period, there were no events that created liquidity related concerns for the Funds. The Program Administrator’s report further noted that while changes to the Program had been made during the Review Period and reported to the Board, no material changes were made to the Program as a result of the Program Administrator’s annual review.

There can be no assurance that the Program will achieve its objectives in the future. Please refer to a Fund’s prospectus for more information regarding the Fund’s exposure to liquidity risk and other principal risks to which an investment in that Fund may be subject.

**Virtus Seix Core Bond Fund, Virtus Seix Corporate Bond Fund,  
Virtus Seix Short-Term Bond Fund, Virtus Seix Total Return Bond Fund,  
Virtus Seix U.S. Government Securities Ultra-Short Bond Fund,  
Virtus Seix U.S. Mortgage Fund, and Virtus Seix Ultra-Short Bond Fund,  
each a series of Virtus Asset Trust**

Supplement dated July 16, 2021 to the Summary Prospectuses, the Virtus Asset Trust Statutory Prospectus and the Statement of Additional Information (“SAI”), each dated April 28, 2021, as supplemented (Unaudited)

**IMPORTANT NOTICE TO INVESTORS**

Effective January 1, 2022, James F. Keegan will be stepping down as portfolio manager for the Virtus Seix Core Bond Fund, Virtus Seix Corporate Bond Fund, Virtus Seix Short-Term Bond Fund, Virtus Seix Total Return Bond Fund, Virtus Seix U.S. Government Securities Ultra-Short Bond Fund, Virtus Seix U.S. Mortgage Fund, and Virtus Seix Ultra-Short Bond Fund (the “Funds”). There will be no changes to the investment processes for the Funds, which are team oriented. The Prospectuses and SAI will be updated as appropriate up to and including at the time of the transition.

**Investors should retain this supplement with the  
Prospectuses and SAI for future reference.**

VAT 8022/Seix PM Announcement (7/2021)

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## **VIRTUS ASSET TRUST**

101 Munson Street  
Greenfield, MA 01301-9668

### **Trustees**

Philip R. McLoughlin, Chairman  
George R. Aylward  
Thomas J. Brown  
Donald C. Burke  
Sidney E. Harris  
John R. Mallin  
Connie D. McDaniel  
Geraldine M. McNamara  
R. Keith Walton  
Brian T. Zino

### **Advisory Board Members**

Sarah E. Cogan  
Deborah A. DeCotis  
F. Ford Drummond  
William R. Moyer

### **Officers**

George R. Aylward, President  
Peter Batchelar, Senior Vice President  
W. Patrick Bradley, Executive Vice President,  
Chief Financial Officer and Treasurer  
Kevin J. Carr, Senior Vice President, Chief  
Legal Officer, Counsel and Secretary  
Nancy J. Engberg, Senior Vice President and  
Chief Compliance Officer  
Julia R. Short, Senior Vice President  
Richard W. Smirl, Executive Vice President

### **Investment Adviser**

Virtus Fund Advisers, LLC  
One Financial Plaza  
Hartford, CT 06103-2608

### **Principal Underwriter**

VP Distributors, LLC  
One Financial Plaza  
Hartford, CT 06103-2608

### **Administrator and Transfer Agent**

Virtus Fund Services, LLC  
One Financial Plaza  
Hartford, CT 06103-2608

### **Custodian**

The Bank of New York Mellon  
240 Greenwich Street  
New York, NY 10286-1048

### **How to Contact Us**

Mutual Fund Services	1-800-243-1574
Adviser Consulting Group	1-800-243-4361
Website	<b>Virtus.com</b>

### **Important Notice to Shareholders**

The Securities and Exchange Commission has modified mailing regulations for semiannual and annual shareholder fund reports to allow mutual fund companies to send a single copy of these reports to shareholders who share the same mailing address. If you would like additional copies, please call Mutual Fund Services at 1-800-243-1574.



P.O. Box 9874  
Providence, RI 02940-8074

For more information about Virtus Mutual Funds,  
please contact us at **1-800-243-1574**, or visit **Virtus.com**.