

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

| | | | |
|--|--|---|------------------------------------|
| 1 Issuer's name Duff & Phelps Select Energy MLP Fund Inc. | | 2 Issuer's employer identification number (EIN) 46-5230014 | |
| 3 Name of contact for additional information Fund Services | 4 Telephone No. of contact 866-270-7598 | 5 Email address of contact closedendfunds@virtus.com | |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 100 Pearl Street | | 7 City, town, or post office, state, and ZIP code of contact Hartford, CT 06103 | |
| 8 Date of action 11/30/17 | 9 Classification and description Return of Capital | | |
| 10 CUSIP number 26433F108 | 11 Serial number(s) N/A | 12 Ticker symbol DSE (NYSE) | 13 Account number(s) N/A |

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **During the year ended November 30, 2017, the issuer distributed to its shareholders, 100% of which constituted a non-taxable return of capital. See attachment for a list of distribution dates and return of capital amounts per share.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The attachment provides the total distribution per share, as well as, the non-taxable return of capital per share, on a distribution by distribution basis. The return of capital per share should reduce the taxpayer's adjusted basis of each share held on the date of each listed distribution by 100% of the original distribution amount.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **An analysis of the issuer's current and accumulated earnings and profits was performed as of 11/30/17 in order to determine the non-taxable return of capital.**

Duff & Phelps Select Energy MLP Fund Inc.
Form 8937 Attachment
11/30/2017

EIN: 46-5230014

| | | Distribution Per Share | | | | |
|----------------|--------------------|-------------------------------|------------------------------------|--------------------------------|--|-----------------------------------|
| Ex-Date | Record Date | Payable Date | Original Income Declaration | Revised Ordinary Income | Revised Return of Capital ("ROC") | ROC as percent of Original |
| 2/9/2017 | 2/13/2017 | 2/21/2017 | 0.2200 | 0.0000 | 0.2200 | 100.0000% |
| 5/9/2017 | 5/11/2017 | 5/18/2017 | 0.2200 | 0.0000 | 0.2200 | 100.0000% |
| 8/9/2017 | 8/11/2017 | 8/18/2017 | 0.2200 | 0.0000 | 0.2200 | 100.0000% |
| 11/10/2017 | 11/13/2017 | 11/20/2017 | 0.2200 | 0.0000 | 0.2200 | 100.0000% |