

**Report of Organizational Actions
Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name VIRTUS SEIX HIGH INCOME FUND		2 Issuer's employer identification number (EIN) 13-3742863	
3 Name of contact for additional information Mutual Fund Services	4 Telephone No. of contact 800-243-1574	5 Email address of contact Virtus.Investment.Partners@virtus.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 101 Munson Street		7 City, town, or post office, state, and ZIP code of contact Greenfield, MA 01301	
8 Date of action 12/31/2017	9 Classification and description Return of Capital		
10 CUSIP number See attached	11 Serial number(s) N/A	12 Ticker symbol See attached	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **During the fiscal year ended December 31, 2017, the issuer distributed amounts to its shareholders, a portion of which constituted a non-taxable return of capital. See attachment for a list of distribution dates and return of capital amounts per share.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The attachment provides the total distribution per share, as well as the non-taxable return of capital per share, on a distribution by distribution basis. The return of capital per share should reduce the taxpayer's adjusted basis of each share held on the date of each listed distribution by 1.64% of the original distribution amount.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **An analysis of the issuer's current and accumulated earnings and profits was performed as of 12/31/17, in order to determine the portion of the distribution that constituted a dividend and the portion that constituted a non-taxable return of capital.**

Part II Organizational Action (continued)


17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
§301(c) and §316(a)

18 Can any resulting loss be recognized? ▶ **The return of capital per share should reduce the taxpayer's adjusted basis of each share held on the date of distribution. Upon disposition of all or a portion of the shares, the taxpayer should recognize greater gain/less loss.**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
The reportable tax year of the distributions is 2017. Actual return of capital will be reflected on the taxpayer's 2017 Form 1099.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶  Date ▶ 1/16/2018

Print your name ▶ **A signed copy is maintained by the issuer** Title ▶ **Vice President**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶	Firm's EIN ▶		Phone no.	
Firm's address ▶				

Virtus SEIX High Income Fund
Form 8937 Attachment
12/31/2017

EIN: 13-3742863

<i>(Fund Name - Class)</i>	<u>CUSIP</u>	<u>Ticker Symbol</u>	<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Original Distribution Per Share</u>	<u>Revised Ordinary Income Dividends</u>	<u>Revised Return of Capital</u>	<u>ROC as percent of Original</u>
Virtus SEIX HIGH INCOME-R6	92837F714	STHZX	DAILY	DAILY	04/03/2017	0.034599827	0.034032390	0.000567437	1.64%
Virtus SEIX HIGH INCOME-R6	92837F714	STHZX	DAILY	DAILY	05/01/2017	0.034280877	0.033718671	0.000562206	1.64%
Virtus SEIX HIGH INCOME-R6	92837F714	STHZX	DAILY	DAILY	06/01/2017	0.035096523	0.034520940	0.000575583	1.64%
Virtus SEIX HIGH INCOME-R6	92837F714	STHZX	DAILY	DAILY	07/03/2017	0.034227538	0.033666206	0.000561332	1.64%
Virtus SEIX HIGH INCOME-R6	92837F714	STHZX	DAILY	DAILY	08/01/2017	0.034779122	0.034208744	0.000570378	1.64%
Virtus SEIX HIGH INCOME-R6	92837F714	STHZX	DAILY	DAILY	09/01/2017	0.033374506	0.032827164	0.000547342	1.64%
Virtus SEIX HIGH INCOME-R6	92837F714	STHZX	DAILY	DAILY	10/02/2017	0.032600527	0.032065878	0.000534649	1.64%
Virtus SEIX HIGH INCOME-R6	92837F714	STHZX	DAILY	DAILY	10/31/2017	0.031394582	0.030879711	0.000514871	1.64%
Virtus SEIX HIGH INCOME-R6	92837F714	STHZX	DAILY	DAILY	11/30/2017	0.029101351	0.028624089	0.000477262	1.64%
Virtus SEIX HIGH INCOME-R6	92837F714	STHZX	DAILY	DAILY	12/29/2017	0.033645124	0.033093344	0.000551780	1.64%
						0.333099977	0.327637137	0.005462840	
Virtus SEIX HIGH INCOME-I	92837F722	STHTX	DAILY	DAILY	04/03/2017	0.033599736	0.033048700	0.000551036	1.64%
Virtus SEIX HIGH INCOME-I	92837F722	STHTX	DAILY	DAILY	05/01/2017	0.033542555	0.032992457	0.000550098	1.64%
Virtus SEIX HIGH INCOME-I	92837F722	STHTX	DAILY	DAILY	06/01/2017	0.034203614	0.033642675	0.000560939	1.64%
Virtus SEIX HIGH INCOME-I	92837F722	STHTX	DAILY	DAILY	07/03/2017	0.033280944	0.032735137	0.000545807	1.64%
Virtus SEIX HIGH INCOME-I	92837F722	STHTX	DAILY	DAILY	08/01/2017	0.033928609	0.033372180	0.000556429	1.64%
Virtus SEIX HIGH INCOME-I	92837F722	STHTX	DAILY	DAILY	09/01/2017	0.032516559	0.031983287	0.000533272	1.64%
Virtus SEIX HIGH INCOME-I	92837F722	STHTX	DAILY	DAILY	10/02/2017	0.031771591	0.031250537	0.000521054	1.64%
Virtus SEIX HIGH INCOME-I	92837F722	STHTX	DAILY	DAILY	10/31/2017	0.030511347	0.030010961	0.000500386	1.64%
Virtus SEIX HIGH INCOME-I	92837F722	STHTX	DAILY	DAILY	11/30/2017	0.028295043	0.027831004	0.000464039	1.64%
Virtus SEIX HIGH INCOME-I	92837F722	STHTX	DAILY	DAILY	12/29/2017	0.032708651	0.032172229	0.000536422	1.64%
						0.324358649	0.319039167	0.005319482	
Virtus SEIX HIGH INCOME-R	92837F730	STHIX	DAILY	DAILY	04/03/2017	0.031556153	0.031038632	0.000517521	1.64%
Virtus SEIX HIGH INCOME-R	92837F730	STHIX	DAILY	DAILY	05/01/2017	0.031249628	0.030737134	0.000512494	1.64%
Virtus SEIX HIGH INCOME-R	92837F730	STHIX	DAILY	DAILY	06/01/2017	0.031890253	0.031367253	0.000523000	1.64%
Virtus SEIX HIGH INCOME-R	92837F730	STHIX	DAILY	DAILY	07/03/2017	0.031077600	0.030567927	0.000509673	1.64%
Virtus SEIX HIGH INCOME-R	92837F730	STHIX	DAILY	DAILY	08/01/2017	0.031635169	0.031116352	0.000518817	1.64%
Virtus SEIX HIGH INCOME-R	92837F730	STHIX	DAILY	DAILY	09/01/2017	0.030233964	0.029738127	0.000495837	1.64%
Virtus SEIX HIGH INCOME-R	92837F730	STHIX	DAILY	DAILY	10/02/2017	0.029550357	0.029065731	0.000484626	1.64%
Virtus SEIX HIGH INCOME-R	92837F730	STHIX	DAILY	DAILY	10/31/2017	0.028205229	0.027742663	0.000462566	1.64%
Virtus SEIX HIGH INCOME-R	92837F730	STHIX	DAILY	DAILY	11/30/2017	0.026015592	0.025588936	0.000426656	1.64%
Virtus SEIX HIGH INCOME-R	92837F730	STHIX	DAILY	DAILY	12/29/2017	0.030339654	0.029842084	0.000497570	1.64%

Virtus SEIX High Income Fund
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						0.301753599	0.296804839	0.004948760	
Virtus SEIX HIGH INCOME-A	92837F748	SAHIX	DAILY	DAILY	04/03/2017	0.032517472	0.031984185	0.000533287	1.64%
Virtus SEIX HIGH INCOME-A	92837F748	SAHIX	DAILY	DAILY	05/01/2017	0.032518416	0.031985114	0.000533302	1.64%
Virtus SEIX HIGH INCOME-A	92837F748	SAHIX	DAILY	DAILY	06/01/2017	0.033240301	0.032695160	0.000545141	1.64%
Virtus SEIX HIGH INCOME-A	92837F748	SAHIX	DAILY	DAILY	07/03/2017	0.032217428	0.031689062	0.000528366	1.64%
Virtus SEIX HIGH INCOME-A	92837F748	SAHIX	DAILY	DAILY	08/01/2017	0.032567605	0.032033496	0.000534109	1.64%
Virtus SEIX HIGH INCOME-A	92837F748	SAHIX	DAILY	DAILY	09/01/2017	0.031295394	0.030782150	0.000513244	1.64%
Virtus SEIX HIGH INCOME-A	92837F748	SAHIX	DAILY	DAILY	10/02/2017	0.030585470	0.030083868	0.000501602	1.64%
Virtus SEIX HIGH INCOME-A	92837F748	SAHIX	DAILY	DAILY	10/31/2017	0.029269259	0.028789243	0.000480016	1.64%
Virtus SEIX HIGH INCOME-A	92837F748	SAHIX	DAILY	DAILY	11/30/2017	0.027034307	0.026590944	0.000443363	1.64%
Virtus SEIX HIGH INCOME-A	92837F748	SAHIX	DAILY	DAILY	12/29/2017	0.031418207	0.030902948	0.000515259	1.64%
						0.312663859	0.307536170	0.005127689	