INVESTMENT OVERVIEW
The Fund seeks to maximize total return through a combination of income and capital appreciation by investing in a diversified bond portfolio, including corporate bonds, asset-backed securities, mortgage-backed securities, U.S. Treasuries, and U.S. government agency debentures. Seix’s bottom-up focused, top-down aware investment approach seeks to provide superior risk-adjusted returns over a full market cycle, as well as competitive absolute and relative returns over shorter horizons.

KEY FEATURES
High-Quality Corporate Credit — Emphasizes income, quality, diversification, and liquidity with a focus on investment grade corporate credit exposure
Extensive Fundamental Research — Combines macroeconomic and fundamental analysis to identify undervalued securities with the strongest risk/reward profiles
Risk Management — Strict controls around portfolio construction, sell discipline, and trading strategy strive to mitigate downside exposure

AVERAGE ANNUAL TOTAL RETURNS (%) as of 09/30/2020

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Please visit virtus.com for performance data current to the most recent month end. This share class has no sales charges and is not available to all investors. Other share classes have sales charges. See virtus.com for details.

INVESTMENT ADVISER
Virtus Fund Advisers, LLC

INVESTMENT SUBADVISER
Seix Investment Advisors LLC*

Seix Investment Advisors is an investment management boutique focused exclusively on managing fixed income securities since 1992. Seix seeks to generate competitive absolute and relative risk-adjusted returns over the full market cycle through a bottom-up focused, top-down aware process. Seix employs multi-dimensional approaches based on strict portfolio construction methodology, sell disciplines and trading strategies with prudent risk management as a cornerstone.

PORTFOLIO MANAGERS
James F. Keegan
Industry start date: 1982
Start date as Fund Portfolio Manager: 2008
Carlos Catoya
Industry start date: 1987
Start date as Fund Portfolio Manager: 2015
Perry Troisi
Industry start date: 1986
Start date as Fund Portfolio Manager: 2004
Jonathan Yozzo
Industry start date: 1991
Start date as Fund Portfolio Manager: 2015

This chart assumes an initial investment of $10,000 made on 11/30/2001. As of 9/30/2020 the fund value would have been $28,769.24. Fund performance assumes reinvestment of dividends and capital gain distributions. This growth reflects no front end sales charges.
INDEX DEFINITION

Index: The Bloomberg Barclays U.S. Corporate Investment Grade Bond Index measures performance of investment grade corporate bond funds. The index is calculated on a total return basis. The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and is not available for direct investment.

Please consider a Fund's investment objectives, risks, charges, and expenses carefully before investing. For this and other information about any Virtus Fund, contact your financial professional, call 800-243-4361, or visit virtus.com for a prospectus or summary prospectus. Read it carefully before investing.

Not insured by FDIC/NCUSIF or any federal government agency. No bank guarantee. Not a deposit. May lose value.

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