INVESTMENT OVERVIEW

The Fund seeks to maximize long-term total return through a combination of income and capital appreciation by investing in a diversified bond portfolio of corporate bonds, asset-backed securities, mortgage-backed securities, U.S. Treasuries, and U.S. government agency debentures. Seix’s bottom-up focused, top-down aware investment approach seeks to provide superior risk-adjusted returns over a full market cycle, as well as competitive absolute and relative returns over shorter horizons.

KEY FEATURES

**Broad Fixed Income Exposure** — Seeks to provide income, quality, diversification, and liquidity in order to serve as an anchor of a diversified portfolio

**Prudent Risk Management** — Strives to generate superior long-term risk-adjusted returns, which often entails risk reduction over the short term

**Extensive Fundamental Research** — Combines top-down and bottom-up analysis to exploit inefficiencies in multiple sectors of the global fixed income marketplace

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**INVESTMENT SUBADVISER**

Seix Investment Advisors is an investment management boutique focused exclusively on managing fixed income securities since 1992. Seix seeks to generate competitive absolute and relative risk-adjusted returns over the full market cycle through a bottom-up focused, top-down aware process. Seix employs multi-dimensional approaches based on strict portfolio construction methodology, sell disciplines and trading strategies with prudent risk management as a cornerstone.

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**PORTFOLIO MANAGERS**

- **James F. Keegan**
  - Industry start date: 1982
  - Start date as Fund Portfolio Manager: 2008

- **Perry Troisi**
  - Industry start date: 1986
  - Start date as Fund Portfolio Manager: 2004

- **Michael Rieger**
  - Industry start date: 1986
  - Start date as Fund Portfolio Manager: 2007

- **Carlos Catoya**
  - Industry start date: 1987
  - Start date as Fund Portfolio Manager: 2015

- **Jonathan Yozzo**
  - Industry start date: 1991
  - Start date as Fund Portfolio Manager: 2015
The Bloomberg Barclays U.S. Aggregate Bond Index measures the U.S. investment grade fixed rate bond market. The index is calculated on a total return basis. The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and is not available for direct investment.

Please carefully consider a fund’s investment objectives, risks, charges, and expenses before investing. For this and other information about any Virtus mutual fund, contact your financial representative, call 1-800-243-4361, or visit Virtus.com for a prospectus or summary prospectus. Read it carefully before investing. Not insured by FDIC/NCUSIF or any federal government agency. No bank guarantee. Not a deposit. May lose value.