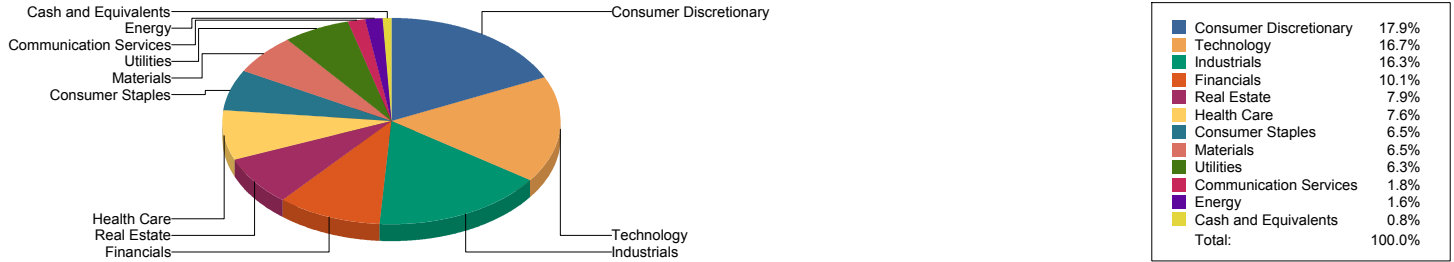




Virtus Rampart Equity Trend Fund

Fund Investments as of : **04/30/2019**
(Unaudited)

Percentage of Market Value by Sector



Consumer Discretionary

Apparel Retail

Foot Locker Inc	0.08%
Gap Inc/The	0.07%
L Brands Inc	0.08%
Ross Stores Inc	0.47%
TJX Cos Inc/The	0.89%
Apparel Retail Percentage:	1.60%

Automotive Retail

Advance Auto Parts Inc	0.23%
AutoZone Inc	0.51%
CarMax Inc	0.26%
O'Reilly Automotive Inc	0.59%
Automotive Retail Percentage:	1.59%

Consumer Electronics

Garmin Ltd	1.56%
Consumer Electronics Percentage:	1.56%

Footwear

NIKE Inc	1.61%
Footwear Percentage:	1.61%

General Merchandise Stores

Dollar General Corp	0.53%
Dollar Tree Inc	0.42%
Target Corp	0.64%
General Merchandise Stores Percentage:	1.59%

Home Improvement Retail

Home Depot Inc/The	1.19%
Lowe's Cos Inc	0.47%
Home Improvement Retail Percentage:	1.66%

Hotels, Resorts & Cruise Lines

Carnival Corp	0.31%
Hilton Worldwide Holdings Inc	0.36%
Marriott International Inc/MD	0.54%
Norwegian Cruise Line Holdings Ltd	0.17%
Royal Caribbean Cruises Ltd	0.29%
Hotels, Resorts & Cruise Lines Percentage:	1.67%

Internet Retail

Amazon.com Inc	1.44%
Booking Holdings Inc	0.15%
eBay Inc	0.06%
Expedia Group Inc	0.03%
Internet Retail Percentage:	1.68%

Restaurants

Chipotle Mexican Grill Inc	0.09%
Darden Restaurants Inc	0.08%
McDonald's Corp	0.79%
Starbucks Corp	0.50%
Yum! Brands Inc	0.17%

Restaurants Percentage: 1.62%

Specialized Consumer Services

H&R Block Inc 1.76%

Specialized Consumer Services Percentage: 1.76%

Specialty Stores

Tiffany & Co 0.43%

Tractor Supply Co 0.46%

Ulta Beauty Inc 0.72%

Specialty Stores Percentage: 1.61%

Consumer Discretionary Sector Percentage: 17.93%

Technology

Application Software

Adobe Inc 0.53%

ANSYS Inc 0.06%

Autodesk Inc 0.15%

Cadence Design Systems Inc 0.07%

Citrix Systems Inc 0.05%

Intuit Inc 0.25%

salesforce.com Inc 0.47%

Synopsys Inc 0.07%

Application Software Percentage: 1.65%

Communications Equipment

Arista Networks Inc 0.09%

Cisco Systems Inc 1.31%

F5 Networks Inc 0.05%

Juniper Networks Inc 0.05%

Motorola Solutions Inc 0.13%

Communications Equipment Percentage: 1.63%

Data Processing & Outsourced Services

Alliance Data Systems Corp 0.01%

Automatic Data Processing Inc 0.13%

Broadridge Financial Solutions Inc	0.02%
Fidelity National Information Services Inc	0.07%
Fiserv Inc	0.06%
FleetCor Technologies Inc	0.04%
Global Payments Inc	0.04%
Jack Henry & Associates Inc	0.02%
Mastercard Inc	0.41%
Paychex Inc	0.05%
PayPal Holdings Inc	0.24%
Total System Services Inc	0.03%
Visa Inc	0.52%
Western Union Co/The	0.02%

Data Processing & Outsourced Services Percentage: 1.66%

Electronic Components

Amphenol Corp	0.86%
Corning Inc	0.72%

Electronic Components Percentage: 1.58%

Electronic Equipment & Instruments

FLIR Systems Inc	0.49%
Keysight Technologies Inc	1.12%

Electronic Equipment & Instruments Percentage: 1.61%

Electronic Manufacturing Services

IPG Photonics Corp	0.29%
TE Connectivity Ltd	1.55%

Electronic Manufacturing Services Percentage: 1.84%

Internet Services & Infrastructure

Akamai Technologies Inc	0.66%
VeriSign Inc	1.06%

Internet Services & Infrastructure Percentage: 1.71%

Semiconductors

Advanced Micro Devices Inc	0.05%
Analog Devices Inc	0.08%
Broadcom Inc	0.24%

Intel Corp	0.43%
Maxim Integrated Products Inc	0.03%
Microchip Technology Inc	0.04%
Micron Technology Inc	0.09%
NVIDIA Corp	0.20%
Qorvo Inc	0.02%
QUALCOMM Inc	0.19%
Skyworks Solutions Inc	0.03%
Texas Instruments Inc	0.21%
Xilinx Inc	0.06%
Semiconductors Percentage:	1.67%

Systems Software

Fortinet Inc	0.02%
Microsoft Corp	1.43%
Oracle Corp	0.20%
Red Hat Inc	0.05%
Symantec Corp	0.02%
Systems Software Percentage:	1.72%

Technology, Hardware, Storage & Peripherals

Apple Inc	1.48%
Hewlett Packard Enterprise Co	0.04%
HP Inc	0.05%
NetApp Inc	0.03%
Seagate Technology PLC	0.02%
Western Digital Corp	0.02%
Xerox Corp	0.01%
Technology, Hardware, Storage & Peripherals Percentage:	1.65%

Technology Sector Percentage: 16.71%

Industrials

Aerospace & Defense

Arconic Inc	0.02%
Boeing Co/The	0.51%
General Dynamics Corp	0.12%
Harris Corp	0.05%
Huntington Ingalls Industries Inc	0.02%

L3 Technologies Inc	0.04%
Lockheed Martin Corp	0.21%
Northrop Grumman Corp	0.13%
Raytheon Co	0.13%
Textron Inc	0.03%
TransDigm Group Inc	0.06%
United Technologies Corp	0.30%

Aerospace & Defense Percentage: 1.65%

Agricultural & Farm Machinery

Deere & Co	1.63%
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Agricultural & Farm Machinery Percentage: 1.63%

Construction Machinery & Heavy Trucks

Caterpillar Inc	0.94%
Cummins Inc	0.28%
PACCAR Inc	0.29%
Wabtec Corp	0.12%

Construction Machinery & Heavy Trucks Percentage: 1.64%

Diversified Support Services

Cintas Corp	0.99%
Copart Inc	0.72%

Diversified Support Services Percentage: 1.71%

Electrical Components & Equipment

AMETEK Inc	0.27%
Eaton Corp PLC	0.47%
Emerson Electric Co	0.59%
Rockwell Automation Inc	0.29%

Electrical Components & Equipment Percentage: 1.62%

Environmental & Facilities Services

Republic Services Inc	0.44%
Rollins Inc	0.14%
Waste Management Inc	1.02%

Environmental & Facilities Services Percentage: 1.60%

Human Resource & Employment Services

Robert Half International Inc	1.48%
Human Resource & Employment Services Percentage:	1.48%

Industrial Machinery

Dover Corp	0.12%
Flowserve Corp	0.05%
Fortive Corp	0.21%
Illinois Tool Works Inc	0.40%
Ingersoll-Rand PLC	0.25%
Parker-Hannifin Corp	0.19%
Pentair PLC	0.05%
Snap-on Inc	0.08%
Stanley Black & Decker Inc	0.19%
Xylem Inc/NY	0.13%
Industrial Machinery Percentage:	1.67%

Railroads

CSX Corp	0.40%
Kansas City Southern	0.08%
Norfolk Southern Corp	0.35%
Union Pacific Corp	0.83%
Railroads Percentage:	1.67%

Trading Companies & Distributors

Fastenal Co	0.77%
United Rentals Inc	0.43%
WW Grainger Inc	0.49%
Trading Companies & Distributors Percentage:	1.69%

Industrials Sector Percentage: 16.34%

Financials

Consumer Finance

American Express Co	0.80%
Capital One Financial Corp	0.43%
Discover Financial Services	0.26%
Synchrony Financial	0.22%

Consumer Finance Percentage: 1.71%

Diversified Banks

Bank of America Corp	0.43%
Citigroup Inc	0.26%
JPMorgan Chase & Co	0.59%
US Bancorp	0.13%
Wells Fargo & Co	0.31%

Diversified Banks Percentage: 1.72%

Insurance Brokers

Aon PLC	0.54%
Arthur J Gallagher & Co	0.19%
Marsh & McLennan Cos Inc	0.60%
Willis Towers Watson PLC	0.30%

Insurance Brokers Percentage: 1.62%

Multi-Sector Holdings

Berkshire Hathaway Inc	1.66%
Jefferies Financial Group Inc	0.02%

Multi-Sector Holdings Percentage: 1.68%

Property & Casualty Insurance

Allstate Corp/The	0.27%
Chubb Ltd	0.55%
Cincinnati Financial Corp	0.12%
Progressive Corp/The	0.38%
Travelers Cos Inc/The	0.32%

Property & Casualty Insurance Percentage: 1.65%

Regional Banks

BB&T Corp	0.22%
Citizens Financial Group Inc	0.10%
Comerica Inc	0.07%
Fifth Third Bancorp	0.13%
First Republic Bank/CA	0.10%
Huntington Bancshares Inc/OH	0.08%
KeyCorp	0.10%

M&T Bank Corp	0.13%
People's United Financial Inc	0.04%
PNC Financial Services Group Inc/The	0.35%
Regions Financial Corp	0.09%
SunTrust Banks Inc	0.17%
SVB Financial Group	0.08%
Zions Bancorp NA	0.05%

Regional Banks Percentage: 1.71%

Financials Sector Percentage: 10.09%

Real Estate

Health Care REITs

HCP Inc	0.32%
Ventas Inc	0.50%
Welltower Inc	0.65%

Health Care REITs Percentage: 1.47%

Industrial REITs

Duke Realty Corp	0.31%
Prologis Inc	1.33%

Industrial REITs Percentage: 1.64%

Real Estate Services

CBRE Group Inc	1.66%
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Real Estate Services Percentage: 1.66%

Residential REITs

Apartment Investment & Management Co	0.11%
AvalonBay Communities Inc	0.40%
Equity Residential	0.41%
Essex Property Trust Inc	0.27%
Mid-America Apartment Communities Inc	0.18%
UDR Inc	0.18%

Residential REITs Percentage: 1.55%

Specialized REITs

American Tower Corp	0.45%
Crown Castle International Corp	0.27%
Digital Realty Trust Inc	0.13%
Equinix Inc	0.20%
Extra Space Storage Inc	0.07%
Iron Mountain Inc	0.05%
Public Storage	0.17%
SBA Communications Corp	0.12%
Weyerhaeuser Co	0.10%

Specialized REITs Percentage: 1.56%

Real Estate Sector Percentage: 7.88%

Health Care

Health Care Equipment

Abbott Laboratories	0.28%
ABIOMED Inc	0.03%
Baxter International Inc	0.07%
Becton Dickinson and Co	0.13%
Boston Scientific Corp	0.10%
Danaher Corp	0.17%
Edwards Lifesciences Corp	0.07%
Hologic Inc	0.02%
IDEXX Laboratories Inc	0.04%
Intuitive Surgical Inc	0.12%
Medtronic PLC	0.24%
ResMed Inc	0.03%
Stryker Corp	0.12%
Teleflex Inc	0.03%
Varian Medical Systems Inc	0.02%
Zimmer Biomet Holdings Inc	0.05%

Health Care Equipment Percentage: 1.52%

Health Care Facilities

HCA Healthcare Inc	1.15%
Universal Health Services Inc	0.36%

Health Care Facilities Percentage: 1.51%

Life Sciences Tools and Services

Agilent Technologies Inc	0.16%
Illumina Inc	0.29%
IQVIA Holdings Inc	0.14%
Mettler-Toledo International Inc	0.12%
PerkinElmer Inc	0.07%
Thermo Fisher Scientific Inc	0.70%
Waters Corp	0.10%

Life Sciences Tools and Services Percentage: 1.56%

Managed Health Care

Anthem Inc	0.28%
Centene Corp	0.09%
Humana Inc	0.14%
UnitedHealth Group Inc	0.93%
WellCare Health Plans Inc	0.05%

Managed Health Care Percentage: 1.49%

Pharmaceuticals

Allergan PLC	0.06%
Bristol-Myers Squibb Co	0.10%
Eli Lilly & Co	0.14%
Johnson & Johnson	0.52%
Merck & Co Inc	0.28%
Mylan NV	0.02%
Nektar Therapeutics	0.01%
Perrigo Co PLC	0.01%
Pfizer Inc	0.31%
Zoetis Inc	0.07%

Pharmaceuticals Percentage: 1.52%

Health Care Sector Percentage: 7.61%

Consumer Staples

Food Distributors

Sysco Corp	1.65%
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Food Distributors Percentage: 1.65%

Hypermarkets & Super Centers

Costco Wholesale Corp	0.69%
Walmart Inc	0.93%
Hypermarkets & Super Centers Percentage:	1.62%
Personal Products	
Coty Inc	0.18%
Estee Lauder Cos Inc/The	1.42%
Personal Products Percentage:	1.61%
Soft Drinks	
Coca-Cola Co/The	0.79%
Monster Beverage Corp	0.10%
PepsiCo Inc	0.75%
Soft Drinks Percentage:	1.64%
Consumer Staples Sector Percentage:	<u>6.52%</u>
Materials	
Fertilizers & Agricultural Chemicals	
CF Industries Holdings Inc	0.54%
FMC Corp	0.57%
Mosaic Co/The	0.50%
Fertilizers & Agricultural Chemicals Percentage:	1.61%
Industrial Gases	
Air Products & Chemicals Inc	0.51%
Linde PLC	1.12%
Industrial Gases Percentage:	1.63%
Metal & Glass Containers	
Ball Corp	1.61%
Metal & Glass Containers Percentage:	1.61%
Specialty Chemicals	
Albemarle Corp	0.09%
Celanese Corp	0.15%
Ecolab Inc	0.52%

International Flavors & Fragrances Inc	0.15%
PPG Industries Inc	0.31%
Sherwin-Williams Co/The	0.41%

Specialty Chemicals Percentage: 1.63%

Materials Sector Percentage: 6.48%

Utilities

Electric Utilities

Alliant Energy Corp	0.04%
American Electric Power Co Inc	0.14%
Duke Energy Corp	0.22%
Edison International	0.07%
Entergy Corp	0.06%
Evergy Inc	0.05%
Eversource Energy	0.07%
Exelon Corp	0.16%
FirstEnergy Corp	0.07%
NextEra Energy Inc	0.31%
Pinnacle West Capital Corp	0.04%
PPL Corp	0.07%
Southern Co/The	0.18%
Xcel Energy Inc	0.10%

Electric Utilities Percentage: 1.58%

Independent Power Producers & Energy Traders

AES Corp/VA	0.73%
NRG Energy Inc	0.75%

Independent Power Producers & Energy Traders Percentage: 1.48%

Multi-Utilities

Ameren Corp	0.11%
CenterPoint Energy Inc	0.09%
CMS Energy Corp	0.09%
Consolidated Edison Inc	0.17%
Dominion Energy Inc	0.38%
DTE Energy Co	0.14%
NiSource Inc	0.06%
Public Service Enterprise Group Inc	0.18%

Sempra Energy	0.21%
WEC Energy Group Inc	0.15%
Multi-Utilities Percentage:	1.58%

Water Utilities

American Water Works Co Inc	1.61%
Water Utilities Percentage:	1.61%
Utilities Sector Percentage:	<u>6.25%</u>

Communication Services

Movies & Entertainment

Netflix Inc	0.70%
Viacom Inc	0.04%
Walt Disney Co/The	1.04%
Movies & Entertainment Percentage:	1.79%
Communication Services Sector Percentage:	<u>1.79%</u>

Energy

Oil & Gas Refining & Marketing

HollyFrontier Corp	0.09%
Marathon Petroleum Corp	0.51%
Phillips 66	0.50%
Valero Energy Corp	0.47%
Oil & Gas Refining & Marketing Percentage:	1.58%
Energy Sector Percentage:	<u>1.58%</u>

Cash and Equivalents

Cash

Cash and Equivalents	0.83%
Cash Percentage:	0.83%
Cash and Equivalents Sector Percentage:	<u>0.83%</u>

Percentage of sector market value is calculated based on Total Net Assets of the fund. These percentages may or may not tie exactly to the underlying investment model due to inter-day market movement and cash flows. The holdings do not include futures and forward contracts.

This fund is actively managed and current holdings may be different. The fund holdings listing provided here is not part of the fund's annual/semiannual report or Form N-Q. The most recent annual/semiannual report can be viewed at www.virtus.com. Forms N-Q are available at the SEC's website at www.sec.gov. The information provided in this listing may differ from a fund's holdings disclosed in its annual/semiannual report and Form N-Q.

Effective May 11, 2015 this fund changed its strategy and its name.

Please carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. For this and other information about any Virtus mutual fund, call 1-800-243-4361 or visit www.virtus.com for a prospectus. Read it carefully before you invest or send money.

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