

# THINK ALL FLOATING RATE FUNDS ARE THE SAME? THINK AGAIN.

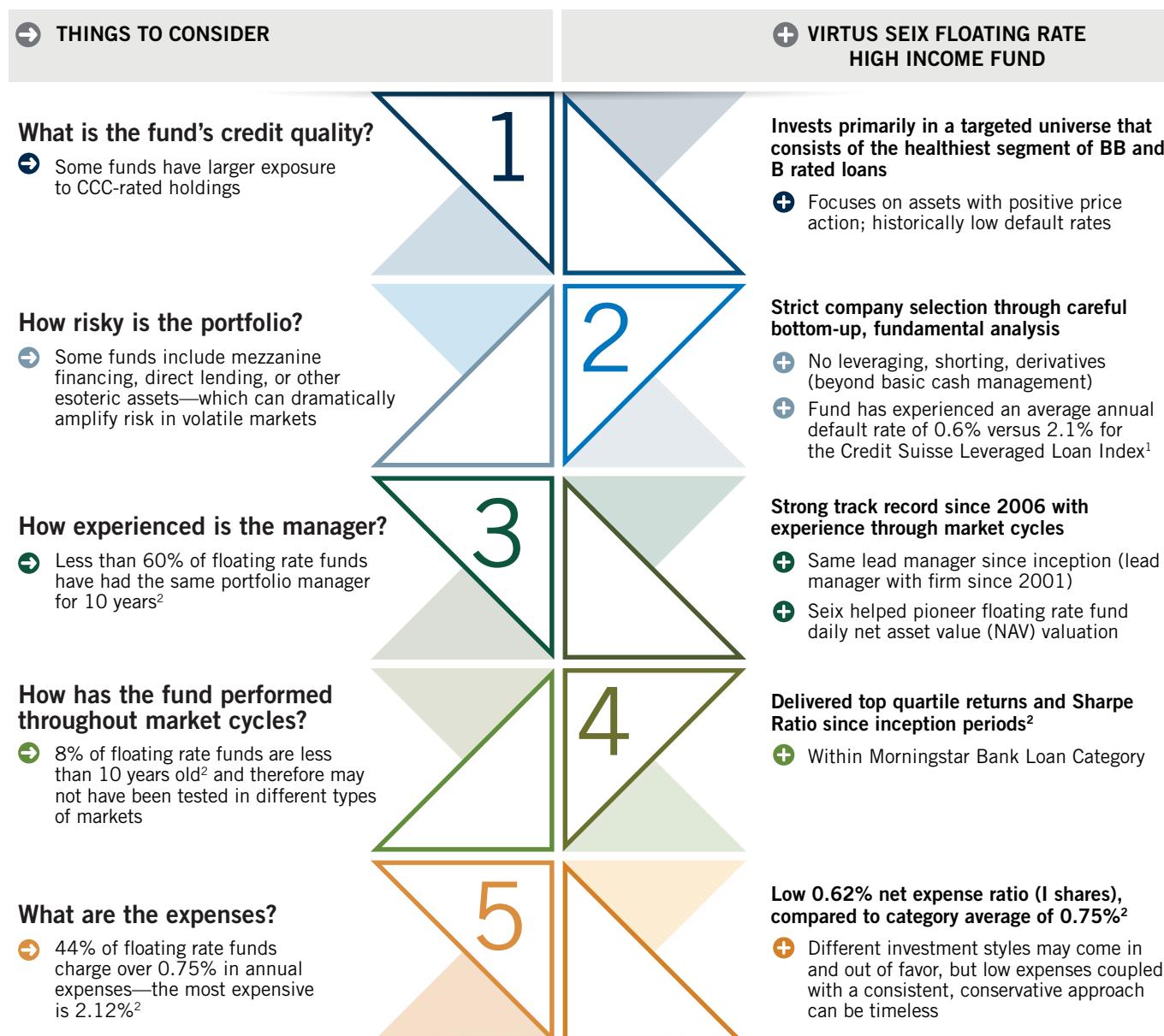


## SPOTLIGHT ON: VIRTUS SEIX FLOATING RATE HIGH INCOME FUND

A: SFRAX / C: SFRCX / I: SAMBX / R6: SFRZX

**Not all floating rate leveraged loan strategies are the same.** Some portfolios extend well beyond traditional credit-based holdings, with risk profiles closer to alternative investments. Evaluating a manager's investment approach can help focus on potential interest rate protection without unnecessarily "dialing up" portfolio risk.

### FIVE QUESTIONS TO ASK



Past performance is not indicative of future results.

As of 12/31/23.

<sup>1</sup>2006 to 12/31/23. Data Source: Credit Suisse.

<sup>2</sup>Source: Morningstar Direct.

## Virtus Seix Floating Rate High Income Fund

The Fund invests in floating rate leveraged loans and seeks to generate an attractive spread above LIBOR. The investment team typically emphasizes issues that are within the BB and B segment of the high yield market.

### Average Annual Total Returns and Peer Rankings Class I at NAV as of 12/31/23

	QTD	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEP <sup>3</sup> 03/01/06	MORNİNGSTAR BANK LOAN CATEGORY BASED ON TOTAL RETURNS					
								1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEP <sup>3</sup> 03/01/06	
Fund	2.72	12.00	12.00	5.40	4.62	3.75	4.19	Percentile Ranking	54	17	43	26	17
Index	2.85	13.04	13.04	5.64	5.56	4.44	4.61	Ranking/# of Funds (118/237)	(38/224)	(84/215)	(41/177)	(6/40)	

**Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Please visit [virtus.com](http://virtus.com) for performance data current to the most recent month end. This share class has no sales charges and is not available to all investors. Other share classes have sales charges. See [virtus.com](http://virtus.com) for details.**

<sup>3</sup>Benchmark life performance is reported from 02/28/06.

The fund class gross expense ratio is 0.72%. The net expense ratio is 0.62%, which reflects a contractual expense reimbursement in effect through 04/30/24.

Average annual total return is the annual compound return for the indicated period and reflects the change in share price and the reinvestment of all dividends and capital gains. Returns for periods of one year or less are cumulative returns.



To learn more, please contact us  
at 800-243-4361 or visit [virtus.com](http://virtus.com)

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**Index:** The Credit Suisse Leveraged Loan Index is a market-weighted index that tracks the investable universe of the U.S. dollar denominated leveraged loans. The index is calculated on a total return basis, is unmanaged and not available for direct investment. The unmanaged index returns do not reflect any fees, expenses, or sales charges.

**Sharpe Ratio:** A risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk.

#### IMPORTANT RISK CONSIDERATIONS

**Credit & Interest:** Debt instruments are subject to various risks, including credit and interest rate risk. The issuer of a debt security may fail to make interest and/or principal payments. Values of debt instruments may rise or fall in response to changes in interest rates, and this risk may be enhanced with longer-term maturities. **Bank Loans:** Bank loans may be unsecured or not fully collateralized, may be subject to restrictions on resale, may be less liquid and may trade infrequently on the secondary market. Bank loans settle on a delayed basis; thus, sale proceeds may not be available to meet redemptions for a substantial period of time after the sale of the loan. **High Yield Fixed Income Securities:** There is a greater risk of issuer default, less liquidity, and increased price volatility related to high yield securities than investment grade securities. **Market Volatility:** The value of the securities in the portfolio may go up or down in response to the prospects of individual companies and/or general economic conditions. Local, regional, or global events such as war or military conflict, terrorism, pandemic, or recession could impact the portfolio, including hampering the ability of the portfolio's manager(s) to invest its assets as intended. **Prospectus:** For additional information on risks, please see the portfolio's prospectus.

**Please consider a Fund's investment objectives, risks, charges, and expenses carefully before investing. For this and other information about any Virtus Fund, contact your financial professional, call 800-243-4361, or visit [virtus.com](http://virtus.com) for a prospectus or summary prospectus. Read it carefully before investing.**

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