



Virtus Duff & Phelps Global Infrastructure Fund
Section 19(a) Notice

March 2018:

The Virtus Duff & Phelps Global Infrastructure Fund (the "Fund") declared a distribution of \$0.069, \$0.060, \$0.032 and \$0.072 to Class I, A, C, and R6 shareholders of record at the close of business on March 20, 2018, payable on March 21, 2018. The Fund estimates that 73% of the distribution is attributable to net investment income and 27% from short-term capital gains taxable as ordinary income which represents approximately \$0.016 per share. All amounts are based on U.S. generally accepted accounting principles which may differ from federal income tax regulations.

Please note, the amounts and sources of distributions reported in this Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund or your broker will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

800-243-1574 Mutual Fund Services Department

Mutual funds distributed by **VP Distributors, LLC**