

Distributions from Retirement Plans

Form 1099-R reports both full and partial distributions from your mutual fund retirement plan accounts.

- > If you have more than one retirement plan account with a taxable distribution in Virtus Mutual Funds, you will receive one consolidated Form 1099-R.
- > If you have more than one type of retirement account with us – for example, a Traditional IRA and a Roth IRA – separate Forms 1099-R will be produced for distributions from each type of retirement account.

Please note: BNY Mellon Investment Servicing Trust Company provides custodial and administrative services for your Virtus retirement account. We do not report distributions from retirement accounts held by other custodians.

You will receive a Form 1099-R if you withdrew assets from your retirement plan account, even if you rolled them over and reinvested them in another retirement plan account within 60 days. You will also receive a Form 1099-R if you took your retirement account dividend distributions in cash, but not if they were reinvested into your retirement account. If you took more than one distribution from your retirement account in 2023, the distributions have been aggregated according to the type of distribution as defined by the IRS distribution code.

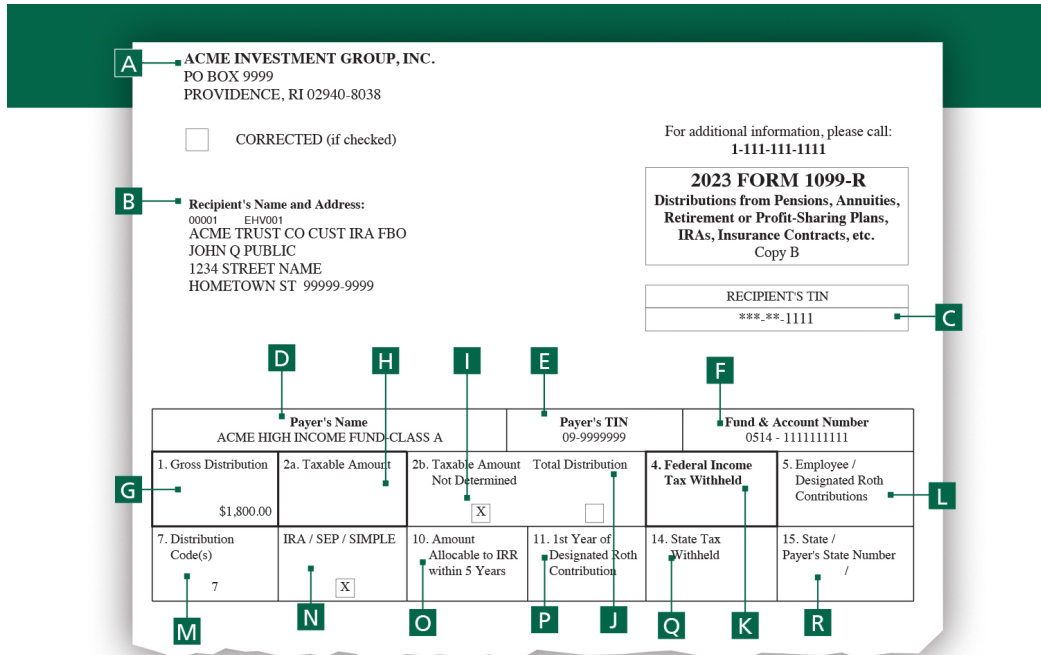
You will receive a Form 1099-R if you converted your traditional IRA to a Roth IRA in 2023.

You will not receive a Form 1099-R if you arranged to move your IRA account as a trustee-to-trustee transfer of assets directly to another IRA account without taking possession of the funds.

You should have received a year-end statement in January 2024 that reports the value of your account as of December 30, 2023.

Please consult your tax professional for guidance on reporting the information from Form 1099-R on your tax return.

SAMPLE 2023 TAX FORM 1099-R



A ACME INVESTMENT GROUP, INC.
PO BOX 9999
PROVIDENCE, RI 02940-8038

CORRECTED (if checked)

For additional information, please call:
1-111-111-1111

2023 FORM 1099-R
Distributions from Pensions, Annuities,
Retirement or Profit-Sharing Plans,
IRAs, Insurance Contracts, etc.
Copy B

B Recipient's Name and Address:
00001 EHV001
ACME TRUST CO CUST IRA FBO
JOHN Q PUBLIC
1234 STREET NAME
HOMETOWN ST 99999-9999

RECIPIENT'S TIN
***-**-1111 **C**

D Payer's Name
ACME HIGH INCOME FUND-CLASS A

E Payer's TIN
09-9999999

F Fund & Account Number
0514 - 1111111111

G 1. Gross Distribution \$1,800.00	2a. Taxable Amount	2b. Taxable Amount Not Determined <input checked="" type="checkbox"/>	Total Distribution <input type="checkbox"/>	4. Federal Income Tax Withheld	5. Employee / Designated Roth Contributions L
7. Distribution Code(s) 7 M	IRA / SEP / SIMPLE <input checked="" type="checkbox"/> N	10. Amount Allocable to IRR within 5 Years <input type="checkbox"/> O	11. 1st Year of Designated Roth Contribution <input type="checkbox"/> J	14. State Tax Withheld <input type="checkbox"/> Q	15. State / Payer's State Number / R

- A** The Fund's mailing address
- B** Account registration and address
- C** Your Taxpayer Identification Number; this information will be masked
- D** The Fund's name
- E** The Fund's Federal Taxpayer Identification Number
- F** Your Fund and account number. This information will be masked
- G** Total dollar amount of the distribution(s) from your retirement account in 2023
- H** Taxable amount of your distribution(s)
- I** An "x" here indicates your Funds are unable to determine the taxable amount of your distribution(s)
- J** An "x" here indicates a total distribution of account assets as of 12/31/2023 (There is no share balance left)
- K** Amount of Federal taxes withheld from the distribution
- L** The portion that is your basis in a designated Roth account
- M** Distribution codes identify the type of distribution(s) you received (A complete list of distribution codes appears on the back of the form)
- N** Indicates if your account is a Traditional, SEP, or SIMPLE IRA
- O** Amount allocable to IRR within 5 years
- P** The 1st year you made a contribution to the designated Roth account
- Q** Amount of State taxes withheld from the distribution, if applicable
- R** The state and state ID that taxes were paid to

***The information on your Form 1099-R is reported to the IRS.
In some cases, a copy of Form 1099-R must be filed with your tax return.***

FREQUENTLY ASKED QUESTIONS – IRS FORM 1099-R

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- Q.** *Does information on Form 1099-R get reported to the IRS?*
- A.** Yes, tax reporting information is reported to the IRS. Form 1099-R is sent to shareholders by mutual fund companies to provide a record of both full and partial distributions from your mutual fund retirement account.
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- Q.** *What software does Virtus Mutual Funds use for downloading account specific tax information?*
- A.** Shareholders of Virtus Mutual Funds may be able to use TurboTax® for importing your 1099-R Retirement account tax information. Please visit the tax center at Virtus.com for important information and instructions on how to import your tax related data into TurboTax.
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- Q.** *I converted my Traditional IRA to a Roth IRA. Why am I receiving a tax form?*
- A.** When you convert from a Traditional IRA to a Roth IRA it is reportable to the IRS as a distribution. Please consult your tax professional for additional information.
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- Q.** *How do I know how much of my distribution is taxable on my 1099-R if there is no amount in box 2a?*
- A.** If box 2a is blank and Box 2b has been checked “Taxable amount not determined,” you will need to determine the taxable portion. Tax laws have permitted IRAs to hold nondeductible contributions since January 1987. Nondeductible contributions are made using income which has already been taxed and for which no deduction has been taken. Please consult your tax professional for assistance.
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- Q.** *Why did I receive a 1099-R when I rolled my IRA distribution into another IRA within the 60-day period allowed by the IRS?*
- A.** We are required to send Form 1099-R when a distribution from your IRA was a direct payment to you. All distributions to you are reported as either premature or normal, depending on your age. It is up to you to show that you deposited the money into an allowable product within the 60-day time period. A Form 5498 will be sent from the receiving company. You can make only one rollover from an IRA to another IRA in any 12-month period, regardless of the number of IRAs you own.
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- Q.** *Does Virtus have a tax professional or anyone who can help me fill out my return?*
- A.** Our telephone representatives will be happy to help you with any questions and information about your accounts by calling 1-800-243-1574. However, neither Virtus Mutual Funds, nor any of its representatives may give tax or legal advice. For assistance in filling out your return, you should contact your tax professional. Additional information can be found at <https://www.virtus.com/investor-resources/mutual-fund-account-information-resources/tax-center>.
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