

**VIRTUS MUTUAL FUNDS**  
 P.O. BOX 9874  
 PROVIDENCE RI 02940-8074



CORRECTED (if checked)

For additional information, please call:  
**1-800-243-1574**

**Recipient's Name and Address:**  
 00001 VIR001  
 VIRTUS BANK CUST  
 COVERDELL ESA FBO  
 JOHN Q PUBLIC  
 JANE Q PUBLIC RESP INDIV  
 9999 STREET NAME  
 HOMETOWN ST 99999-9999

**2021 FORM 1099-Q**  
**Payments from Qualified Education**  
**Programs (Under Sections 529 and 530)**  
 Copy B for Recipient

RECIPIENT'S TIN  
 \*\*\*-\*\*-9999

Payer's Name VIRTUS EQUITY INVESTOR SHRS		Payer's TIN 01-9999999	Account / Reference Number 0473 - *****1111	
1. Gross Distribution  \$3,145.12	2. Earnings (*)	3. Basis		4. Trustee-to-Trustee Transfer  <input checked="" type="checkbox"/>
5. Plan Type  Coverdell ESA	6. If this box is checked, the recipient is not the designated beneficiary  <input checked="" type="checkbox"/>	Distribution Code  1		Fair Market Value as of: 12/31/21  \$0.00



000001 - 0001 of 0001 - NNNNN - 000001 - VIR 001 - JOB03569

If a **Fair Market Value** amount is shown above, see **Pub. 970**, Tax Benefits for Education, for how to figure earnings.  
 (\*) An amount shown in **Box 2** above represents earnings on excess contributions.

**This is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.**

FORM 1099-Q (Keep for your records) Department of the Treasury - Internal Revenue Service

## Instructions for Recipient

**This information is reported to the Internal Revenue Service (IRS).**

**Recipient's Name and Address.** Your registration and mailing address. You are the recipient of the distribution(s) shown on this form.

**Payer's Name.** The name of the qualified tuition program or applicable mutual fund.

**Please note that certain boxes listed in these instructions may not be reflected on your form 1099-Q because they do not apply to your investment.**

Distributions from Coverdell education savings accounts (CESAs) under section 530, and qualified tuition programs (QTPs) under section 529, including rollovers, may be taxable. Nontaxable distributions from CESAs and QTPs are not required to be reported on your income tax return. You must determine the taxability of any distribution. See Pub. 970 and the Instructions for Forms 1040 and 1040-SR for more information. Also see Form 5329 and its separate instructions.

**Recipient's taxpayer identification no. (TIN).** For your protection, this form may show only the last four digits of your TIN (SSN, ITIN, ATIN, or EIN). However, the payer or trustee has reported your complete TIN to the IRS.

**Account number.** May show an account or other unique number the payer has assigned to distinguish your account. For your protection, this form may show only the last four digits of your account number.

**Box 1.** Shows the gross distribution (including in-kind distributions) paid to you this year from a QTP or a CESA. This amount is the total of the amounts shown in boxes 2 and 3. See Pub. 970 for more information.

**Caution.** For CESA distributions (other than earnings on excess contributions) made during the calendar year, the payer/trustee is not required to report amounts in boxes 2 and 3. Instead, the payer/trustee may report the fair market value of the CESA as of December 31 of the calendar year in the blank box below boxes 5 and 6. To figure your earnings and basis, use the Coverdell ESA—Taxable Distributions and Basis worksheet in Pub. 970.

**Box 2.** Shows the earnings part of the gross distribution shown in box 1. Generally, amounts distributed that are used to pay for qualified education expenses, transferred between trustees, or rolled over to another qualified education program, or to an ABLÉ account, within 60 days, are not included in income.

Under a QTP, the amount in box 2 is included in income if there has been (a) more than one transfer or rollover within any 12-month period with respect to the same beneficiary, or (b) a change in the designated beneficiary and the new designated beneficiary is not a family member.

Under a CESA, the amount in box 2 is included in income if there has been a change in the designated beneficiary and the new designated beneficiary is not a family member or is over age 30 (except for beneficiaries with special needs).

Also, an additional 10% tax may apply to part or all of any amount included in income from the CESA or QTP. See Form 5329 and your tax return instructions for more information.

If a final (total) distribution is made from your account and you have not recovered your contributions, see Pub. 970 to determine if you have a deductible loss and how to claim it.

**Box 3.** Shows your basis in the gross distribution reported in box 1.

**Box 4.** This box is checked if a trustee-to-trustee transfer was made from one QTP to another QTP, from one CESA to another CESA, from a CESA to a QTP, or from a QTP to an ABLÉ account. However, in certain transfers from a CESA, the box will be blank.

**Box 5.** Shows whether the gross distribution was from a QTP (private or state) or from a CESA.

**Box 6.** The designated beneficiary is the individual named in the document creating the trust or custodial account to receive the benefit of the funds in the account. If you are not the designated beneficiary, see Pub. 970 and the Instructions for Form 1040 and 1040-SR.

**Distribution codes.** For calendar year, the payer/trustee may, but is not required to, report (in the box below boxes 5 and 6) one of the following codes to identify the distribution you received: 1—Distributions (including transfers); 2—Excess contributions plus earnings taxable in the calendar year; 3—Excess contributions plus earnings taxable in the prior calendar year; 4—Disability; 5—Death; or 6—Prohibited transaction.

**Future developments.** For the latest information about developments related to Form 1099-Q and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/Form1099Q](http://www.irs.gov/Form1099Q).