

Virtus Investment Partners (NASDAQ: VRTS) is a distinctive partnership of boutique investment managers, singularly committed to the long-term success of individual and institutional investors.

- AUM of \$168.3 billion managed in a multi-boutique structure
- Flexible model with offerings from both affiliated and unaffiliated managers

INVESTMENT OFFERINGS

We offer investment strategies in a diverse range of styles and disciplines, managed by a collection of distinctive investment managers, both affiliated and unaffiliated.

We have offerings in various asset classes (domestic and international equity, fixed income, multi-asset, and alternative), across all market capitalizations (large, mid, and small), in different styles (growth, blend, and value), and with various investment approaches (fundamental, quantitative, and thematic).

Product Types

- Open-end mutual funds
- Closed-end funds
- Variable insurance funds
- Exchange-traded funds
- Global funds
- Retail separate accounts
- Institutional accounts
- Structured products
- Collective investment trusts

DISTRIBUTION

- Investment solutions for individuals are available through national, regional, and independent broker-dealer firms as well as RIAs.
- Institutional investment solutions are available for U.S. and international corporations, government entities, endowments, foundations, and multi-employer pension plans.

OUR VALUE PROPOSITION

Flexible Multi-Boutique Model

- Flexible partnership approach with alignment of interests
- Preserves affiliate culture, investment process, and brand
- Shared distribution and support services

Diverse, High-Quality Product Offerings

- Well diversified across asset classes and investment styles
- Differentiated strategies for changing environments and investor preferences
- Consistently strong investment performance

Extensive Distribution Capabilities

- Provides one-point access to distinctive investment capabilities
- Relationships with a broad network of intermediaries, consultants, and institutional clients
- Consultative and educational sales approach

Attractive Financial Profile

- Strong and diverse cash flow
- Proven operating leverage and ability to generate attractive margins
- Prudent capital management with modest financial leverage, focused on growing the business

Multiple Opportunities for Growth

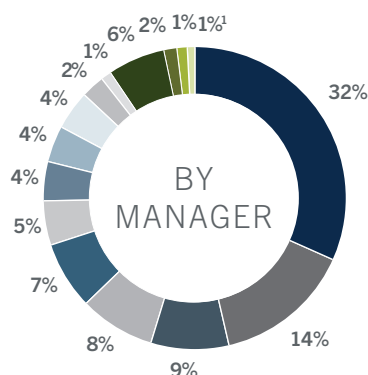
- Introduction of new products
- Expansion of investment capabilities and distribution
- Addition of new affiliates

OUR AFFILIATED MANAGERS

- We believe investment professionals operating in boutique environments that allow for the appropriate focus and culture generate more sustainable and predictable returns for their clients.
- Our boutique affiliates maintain autonomy over their investment process, structure, culture, brand identity, and day-to-day activities, with access to best-in-class shared resources.



ASSETS UNDER MANAGEMENT (\$168.3 BILLION)

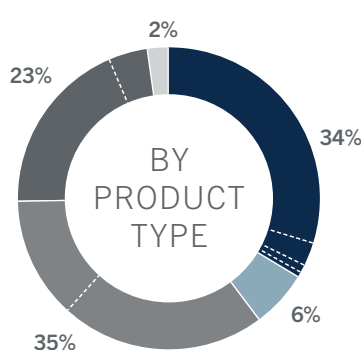


Affiliated Managers

| | | |
|----------------------------|-----|------------|
| Kayne Anderson Rudnick | 32% | \$53.4 |
| SGA | 14% | 24.4 |
| Newfleet | 9% | 14.3 |
| Seix | 8% | 13.5 |
| Duff & Phelps | 7% | 12.0 |
| AlphaSimplex | 5% | 8.0 |
| Ceredex | 4% | 6.7 |
| NFJ | 4% | 6.7 |
| Stone Harbor | 4% | 6.7 |
| Westchester | 2% | 4.2 |
| Silvant | 1% | 2.1 |
| VIA and Other ² | <1% | <u>0.8</u> |
| | | \$152.8 |

Unaffiliated Managers

| | | |
|-------------------|----|------------|
| Voya | 6% | \$10.0 |
| Vontobel | 2% | 2.6 |
| Zevenbergen | 1% | 1.8 |
| Other Subadvisers | 1% | <u>1.1</u> |
| | | \$15.5 |

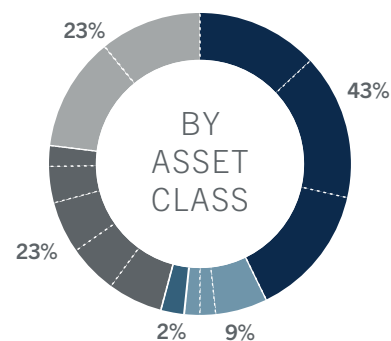


Funds

| | | |
|--------------------|-----|-------------|
| Retail | 34% | \$50.4 |
| Global | 2% | 4.2 |
| ETFs | 1% | 1.3 |
| Variable Insurance | 1% | 0.9 |
| Closed-End | 6% | <u>10.2</u> |
| | | \$67.0 |

Separate Accounts

| | | |
|--------------------------|-----|------------|
| Institutional Accounts | 35% | \$58.8 |
| Separate Accounts | 22% | |
| Subadvisory | 13% | |
| Retail Separate Accounts | 23% | 39.0 |
| Intermediary | 19% | |
| Private Client | 4% | |
| Structured Products | 2% | <u>3.5</u> |
| | | \$101.3 |



Equity

| | | |
|------------------------|-----|------------|
| Domestic Small-Cap | 13% | \$22.1 |
| Domestic Mid-Cap | 16% | 26.3 |
| Domestic Large-Cap | 14% | 23.6 |
| Global | 6% | 9.8 |
| Developed Market | 2% | 3.0 |
| Emerging Market | 2% | 2.6 |
| Specialty ³ | 2% | <u>3.8</u> |
| | | \$91.2 |

Fixed Income

| | | |
|-------------------------------|----|------------|
| Investment Grade ⁴ | 6% | \$9.8 |
| Leveraged Finance | 6% | 9.3 |
| Multi-Sector | 5% | 9.2 |
| Emerging Market Debt | 4% | 6.7 |
| Hybrid | 2% | <u>3.4</u> |
| | | \$38.4 |

Multi-Asset and Alternative

| | | |
|--------------------------|-----|-------------|
| Multi-Asset ⁵ | 12% | \$20.9 |
| Alternative ⁶ | 11% | <u>17.8</u> |
| | | \$38.7 |

\$ billions; as of June 30, 2023; totals may not add due to rounding. ¹Includes Other Subadvisers and VIA and Other. ²Includes Systematic, Multi-Asset, and ETF strategies. ³Includes strategies designed to give targeted investment exposure to specific trends, themes, or industry sectors. ⁴Includes ultra-short bond strategies. ⁵Consists of strategies and client accounts with substantial holdings in at least two of the following asset classes: equity, fixed income, and alternatives. ⁶Consists of managed futures, event-driven, real estate securities, infrastructure, long/short, and other strategies. Virtus has a minority ownership position in Zevenbergen Capital Investments.

Investing involves risk, including the risk of possible loss of principal.