

Virtus CA Tax-Exempt Bond Fund

Most states do not tax the dividends earned on their own bonds or tax dividends from interest on obligations of U.S. territories, such as Puerto Rico, but do tax the portion derived from issues of other states. The table below lists the percentage of tax-exempt dividends earned by the Virtus CA Tax-Exempt Bond Fund from each state. State tax laws vary, so we encourage you to consult your tax professional.

State/U.S. Territory	Tax-Exempt Dividends	State/U.S. Territory	Tax-Exempt Dividends
Alabama	–	Nebraska	–
Alaska	–	Nevada	–
Arizona	–	New Hampshire	–
Arkansas	–	New Jersey	–
California	100%	New Mexico	–
Colorado	–	New York	–
Connecticut	–	North Carolina	–
Delaware	–	North Dakota	–
District of Columbia	–	Ohio	–
Florida	–	Oklahoma	–
Georgia	–	Oregon	–
Guam	–	Pennsylvania	–
Hawaii	–	Puerto Rico	–
Idaho	–	Rhode Island	–
Illinois	–	South Carolina	–
Indiana	–	South Dakota	–
Iowa	–	Tennessee	–
Kansas	–	Texas	–
Kentucky	–	Utah	–
Louisiana	–	Vermont	–
Maine	–	Virginia	–
Maryland	–	Virgin Island	–
Massachusetts	–	Washington	–
Michigan	–	West Virginia	–
Minnesota	–	Wisconsin	–
Mississippi	–	Wyoming	–
Missouri	–	Total Tax-Exempt Income	100.0%
Montana	–		

Tax-Exempt interest income subject to federal alternative minimum tax is 6.22%.

IRS Circular 230 Disclosure: Any information contained in this communication (including any attachments) is not intended to be used, and cannot be used, to avoid penalties imposed under the U.S. Internal Revenue Code. Individuals should seek independent tax advice based on their own circumstances.

Please carefully consider a Fund's investment objectives, risks, charges, and expenses before investing. For this and other information about any Virtus mutual fund, contact your financial representative, call 1-800-243-4361, or visit Virtus.com for a prospectus or summary prospectus. Read it carefully before investing.

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