

2021 Tax-Exempt Dividends by State and Tax-Exempt Dividends Subject to Federal Alternative Minimum Tax (AMT)



Most states do not tax the dividends earned on their own bonds or obligations of U.S. territories, such as Puerto Rico, but do tax the portion derived from issues of other states. The table below lists the percentage of tax-exempt dividends earned by the Funds from each state. State tax laws vary, so we encourage you to consult with your tax professional.

State/U.S. Territory	Virtus Newfleet Tax-Exempt Bond Fund	Virtus Seix High Grade Municipal Bond Fund	Virtus Seix Investment Grade Tax-Exempt Bond Fund	Virtus Seix Short-Term Municipal Bond Fund
Alabama	2.53%	6.12%	1.42%	–
Alaska	–	–	–	–
Arizona	4.25	0.28	3.08	1.84
Arkansas	0.49	–	–	–
California ²	3.63	17.62	7.54	5.63
Colorado	9.01	4.78	2.51	4.41
Connecticut ¹	2.96	6.06	1.47	4.99
Delaware	–	–	–	–
District of Columbia	8.76	2.69	2.37	–
Florida	11.75	2.11	0.70	1.54
Georgia	0.56	1.98	0.60	10.61
Guam	–	–	–	–
Hawaii	–	0.02	0.12	–
Idaho	1.55	0.91	–	–
Illinois ¹	13.95	4.40	5.13	–
Indiana	2.98	–	0.29	–
Iowa ¹	–	–	–	–
Kansas ¹	–	–	–	–
Kentucky	–	–	–	–
Louisiana	–	–	–	–
Maine	2.71	–	–	–
Maryland	1.79	8.25	6.17	0.10
Massachusetts	0.70	0.02	0.04	–
Michigan	2.08	–	0.20	–
Minnesota ²	–	1.71	6.55	–
Mississippi	0.84	0.04	0.14	–
Missouri	–	–	–	–
Montana	–	–	–	–
Nebraska	–	–	–	–
Nevada	–	–	–	–
New Hampshire	–	–	–	–
New Jersey	4.53	0.59	1.34	12.38
New Mexico	–	–	–	–
New York	2.60	2.06	10.61	12.77
North Carolina	–	–	0.97	0.17
North Dakota	–	–	1.56	–
Ohio	2.41	–	6.80	–
Oklahoma ¹	–	–	0.27	–
Oregon	2.46	3.18	2.43	0.98
Pennsylvania	5.30	–	0.15	–
Puerto Rico	–	–	–	–
Rhode Island	–	–	–	–
South Carolina	0.28	–	0.18	–
South Dakota	–	–	–	–
Tennessee	2.22	3.23	2.32	–
Texas	7.41	15.61	13.68	32.97
Utah	–	–	–	4.37
Vermont	0.32	–	–	–
Virgin Island	–	–	–	–
Virginia	0.45	–	4.24	–
Washington	–	16.60	14.48	7.24
West Virginia	0.28	–	–	–
Wisconsin ¹	1.20	1.74	2.64	–
Wyoming	–	–	–	–
Total Tax-Exempt Dividends	100.00%	100.00%	100.00%	100.00%
Tax-Exempt Dividends Subject to Federal AMT	0.00%	1.83%	2.08%	0.00%

¹States only exempt a select group of bonds; we have not evaluated these states. We can provide a list of cusips for evaluation upon request.

²The Funds have not met the minimum threshold requirement in order to exempt from state taxation the tax-exempt dividends attributable to the state. Please see reverse side for additional information.

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