

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Duff & Phelps Select MLP and Midstream Energy Fund Inc.		2 Issuer's employer identification number (EIN) 46-5230014	
3 Name of contact for additional information Fund Services	4 Telephone No. of contact 866-270-7598	5 Email address of contact closedendfunds@virtus.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 100 Pearl Street		7 City, town, or post office, state, and ZIP code of contact Hartford, CT 06103	
8 Date of action 11/30/18		9 Classification and description Return of Capital	
10 CUSIP number 26433F108	11 Serial number(s) N/A	12 Ticker symbol DSE (NYSE)	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

- 14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ During the year ended November 30, 2018, the issuer distributed to its shareholders, 100% of which constituted a non-taxable return of capital. See attachment for a list of distribution dates and return of capital amounts per share.
- 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The attachment provides the total distribution per share, as well as, the non-taxable return of capital per share, on a distribution by distribution basis. The return of capital per share should reduce the taxpayer's adjusted basis of each share held on the date of each listed distribution by 100% of the original distribution amount.
- 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ An analysis of the issuer's current and accumulated earnings and profits was performed as of 11/30/18 in order to determine the non-taxable return of capital.

Duff & Phelps Select MLP and Midstream Energy Fund Inc.
Form 8937 Attachment

EIN: 46-5230014

Tax Year: 11/30/2018

		Distribution Per Share				
Ex-Date	Record Date	Payable Date	Original Income Declaration	Revised Ordinary Income	Revised Return of Capital ("ROC")	ROC as percent of Original
2/9/2018	2/12/2018	2/20/2018	0.2200	0.0000	0.2200	100.0000%
5/10/2018	5/11/2018	5/18/2018	0.1500	0.0000	0.1500	100.0000%
8/10/2018	8/13/2018	8/20/2018	0.1500	0.0000	0.1500	100.0000%
11/9/2018	11/13/2018	11/20/2018	0.1500	0.0000	0.1500	100.0000%