

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Duff & Phelps Select MLP and Midstream Energy Fund Inc.		2 Issuer's employer identification number (EIN) 46-5230014	
3 Name of contact for additional information Fund Services	4 Telephone No. of contact 866-270-7598	5 Email address of contact closedendfunds@virtus.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 100 Pearl Street		7 City, town, or post office, state, and ZIP code of contact Hartford, CT 06103	
8 Date of action 11/30/18		9 Classification and description Return of Capital	
10 CUSIP number 26433F108	11 Serial number(s) N/A	12 Ticker symbol DSE (NYSE)	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ During the year ended November 30, 2018, the issuer distributed to its shareholders, 100% of which constituted a non-taxable return of capital. See attachment for a list of distribution dates and return of capital amounts per share.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The attachment provides the total distribution per share, as well as, the non-taxable return of capital per share, on a distribution by distribution basis. The return of capital per share should reduce the taxpayer's adjusted basis of each share held on the date of each listed distribution by 100% of the original distribution amount.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ An analysis of the issuer's current and accumulated earnings and profits was performed as of 11/30/18 in order to determine the non-taxable return of capital.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ §301(c) and §316(a)

18 Can any resulting loss be recognized? ▶ The return of capital per share should reduce the taxpayer's adjusted basis of each share held on the date of distribution. Upon disposition of all or a portion of the shares, the taxpayer should recognize greater gain or less loss.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable tax year of distribution is 2018. Actual return of capital will be reflected on the taxpayer's 2018 form 1099.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ *A.P. Bunn* Date ▶ 1/9/19

Print your name ▶ A signed copy is maintained by the issuer Title ▶ Assistant Vice President

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

**Duff & Phelps Select MLP and Midstream Energy Fund Inc.
Form 8937 Attachment**

EIN: 46-5230014

Tax Year: 11/30/2018

		Distribution Per Share					
Ex-Date	Record Date	Payable Date	Original Income Declaration	Revised Ordinary Income	Revised Return of Capital ("ROC")	ROC as percent of Original	
2/9/2018	2/12/2018	2/20/2018	0.2200	0.0000	0.2200	100.0000%	
5/10/2018	5/11/2018	5/18/2018	0.1500	0.0000	0.1500	100.0000%	
8/10/2018	8/13/2018	8/20/2018	0.1500	0.0000	0.1500	100.0000%	
11/9/2018	11/13/2018	11/20/2018	0.1500	0.0000	0.1500	100.0000%	

**Duff & Phelps Select Energy and Midstream Energy Fund Inc.
 Floating Rate Mandatory Redeemable Preferred Shares
 Form 8937 Attachment**

Tax Year: 2018

Date Paid	Ordinary Income	Return Of Capital	Reporting Tax Year
1/2/2018	0.00%	100.00%	2018
4/2/2018	0.00%	100.00%	2018
7/2/2018	0.00%	100.00%	2018
10/1/2018	0.00%	100.00%	2018

The table above provides the percentage of each dividend payment that is ordinary income and return of capital for holders of the Floating Rate Mandatory Redeemable Preferred Shares.