

# 2021 Foreign Tax Information



The foreign tax reported on Form 1099-DIV is the portion of taxes paid to foreign countries by funds that elect to pass through those taxes to shareholders. Your portion of the foreign taxes paid by the fund is shown in Box 7 on Form 1099-DIV. You may use the foreign tax paid to offset your U.S. income tax liability.

Please consult your tax advisor for information on how you might be able to use this data when preparing your tax return.

The following is a list of Virtus Mutual Funds that are eligible and have elected to pass through foreign source income and foreign taxes to their shareholders:

<b>2021 Percentage of Income from</b>	<b>Foreign Source Income</b>	<b>Qualifying Foreign Source Income</b>
Virtus AllianzGI Emerging Markets Opportunities Fund	100.00%	100.00%
Virtus AllianzGI International Small-Cap Fund	37.59%	21.92%
Virtus Duff & Phelps International Real Estate Securities Fund	100.00%	84.99%
Virtus KAR Developing Markets Fund	82.65%	59.24%
Virtus KAR Emerging Markets Small-Cap Fund	21.63%	4.78%
Virtus KAR International Small-Mid Cap Fund	29.08%	12.45%
Virtus KAR International Small-Mid Cap Fund II	16.56%	2.37%
Virtus NFJ Emerging Markets Value Fund	100.00%	100.00%
Virtus NFJ International Value Fund	100.00%	100.00%
Virtus SGA International Growth Fund	91.78%	69.29%
Virtus Vontobel Emerging Markets Opportunities Fund	20.91%	4.19%
Virtus Vontobel Foreign Opportunities Fund	25.51%	5.88%
Virtus Vontobel Greater European Opportunities Fund	82.56%	61.34%

Use the above information to assist with the preparation of IRS Form 1116 (Form 1118 for corporations). You do not need to report foreign income or taxes passed through from a mutual fund on a country-by-country basis.

To determine your share of the Fund's Foreign Source Income and Qualifying Foreign Source Income, multiply the applicable percentage above by the amount of your Total Ordinary Dividends shown in Box 1a of Form 1099-DIV. Ordinary dividends of a mutual fund include net investment income and short-term gains.

Please refer to the IRS tax form instructions and IRS Publication 514, Foreign Tax Credit for Individuals (available at the IRS website [irs.gov](https://www.irs.gov)) for additional information.

IRS Circular 230 Disclosure: Any information contained in this communication (including any attachments) is not intended to be used, and cannot be used, to avoid penalties imposed under the U.S. Internal Revenue Code. This communication was written to support the promotion or marketing of the transactions or matters addressed here. Individuals should seek independent tax advice based on their own circumstances.

**Please consider a Fund's investment objectives, risks, charges, and expenses carefully before investing. For this and other information about any Virtus Fund, contact your financial representative, call 800-243-4361, or visit [virtus.com](https://www.virtus.com) for a prospectus or summary prospectus. Read it carefully before investing.**

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