



## Duff & Phelps Select MLP and Midstream Energy Fund Inc.

### 2018 TAX INFORMATION MRP Shares Only

This letter shows the tax treatment for dividends received by holders of the Floating Rate Mandatory Redeemable Preferred Shares ("MRP shares").

#### MRP Shares – Series A, B and C

Date Paid	Ordinary Income	Return of Capital
January 2, 2018	0.00%	100%
April 2, 2018	0.00%	100%
July 2, 2018	0.00%	100%
October 1, 2018	0.00%	100%

The table above provides the percentage of each dividend payment that is ordinary income and return of capital for holders of the Floating Rate Mandatory Redeemable Preferred Shares ("MRP shares").

***IRS Circular 230 Disclosure: Any information contained in this communication (including any attachments) is not intended to be used, and cannot be used, to avoid penalties imposed under the U.S. Internal Revenue Code.***