

Virtus InfraCap U.S. Preferred Stock ETF (NYSE Arca: PFFA)

2019 Distribution Calendar

Declaration Date	Ex-Date	Record Date	Pay Date
Friday, January 18, 2019	Tuesday, January 22, 2019	Wednesday, January 23, 2019	Wednesday, January 30, 2019
Tuesday, February 19, 2019	Wednesday, February 20, 2019	Thursday, February 21, 2019	Thursday, February 28, 2019
Tuesday, March 19, 2019	Wednesday, March 20, 2019	Thursday, March 21, 2019	Thursday, March 28, 2019
Thursday, April 18, 2019	Monday, April 22, 2019	Tuesday, April 23, 2019	Tuesday, April 30, 2019
Friday, May 17, 2019	Monday, May 20, 2019	Tuesday, May 21, 2019	Wednesday, May 29, 2019
Wednesday, June 19, 2019	Thursday, June 20, 2019	Friday, June 21, 2019	Friday, June 28, 2019
Friday, July 19, 2019	Monday, July 22, 2019	Tuesday, July 23, 2019	Tuesday, July 30, 2019
Monday, August 19, 2019	Tuesday, August 20, 2019	Wednesday, August 21, 2019	Wednesday, August 28, 2019
Thursday, September 19, 2019	Friday, September 20, 2019	Monday, September 23, 2019	Monday, September 30, 2019
Friday, October 18, 2019	Monday, October 21, 2019	Tuesday, October 22, 2019	Tuesday, October 29, 2019
Tuesday, November 19, 2019	Wednesday, November 20, 2019	Thursday, November 21, 2019	Friday, November 29, 2019
Thursday, December 19, 2019	Friday, December 20, 2019	Monday, December 23, 2019	Monday, December 30, 2019

Distributions are expected but not guaranteed, and a portion of the Fund's distributions may be categorized as return of capital. Please visit www.virtus.com for tax information including Section 19a notices.

Please consider the Fund's objectives, risks, charges, and expenses before investing. Contact us at 1.800.243.4361 or www.virtus.com for a prospectus. Read the prospectus carefully before investing.