

**InfraCap REIT Preferred ETF (NYSE Arca: PFFR)**

2019 Distribution Calendar

<b>Declaration Date</b>	<b>Ex-Date</b>	<b>Record Date</b>	<b>Pay Date</b>
Tuesday, March 19, 2019	Wednesday, March 20, 2019	Thursday, March 21, 2019	Thursday, March 28, 2019
Wednesday, June 19, 2019	Thursday, June 20, 2019	Friday, June 21, 2019	Friday, June 28, 2019
Thursday, September 19, 2019	Friday, September 20, 2019	Monday, September 23, 2019	Monday, September 30, 2019
Thursday, December 19, 2019	Friday, December 20, 2019	Monday, December 23, 2019	Monday, December 30, 2019

Distributions are expected but not guaranteed, and a portion of the Fund's distributions may be categorized as return of capital. Please visit [www.virtus.com](http://www.virtus.com) for tax information including Section 19a notices.

**Please consider the Fund's objectives, risks, charges, and expenses before investing. Contact us at 1.800.243.4361 or [www.virtus.com](http://www.virtus.com) for a prospectus. Read the prospectus carefully before investing.**