

VIRTUS FUNDS

JUNE 2019 CAPITAL GAINS ESTIMATES



It is very important to remember that these are preliminary estimates, based on information available as of April 30, 2019.

Fund Name	Short-Term Gain Per Share \$	Long-Term Gain Per Share \$	Gains as a Percent of NAV ⁽¹⁾
Virtus Ceredex Small-Cap Value Equity Fund	-	0.039	0.4%
Virtus Silvant Large-Cap Growth Stock Fund	-	0.268	3.3%
Virtus Silvant Small-Cap Growth Stock Fund	0.006	0.055	0.6%

⁽¹⁾NAV used is for Class I or Class A if no I class exists.

Important Notes:

The above amounts represent estimated distributions and will likely change. Tax returns should not be prepared based on this information. Changes in outstanding fund shares through the record date will affect the per share distribution. The gain distribution amounts apply equally to all classes. Short-term gains are considered ordinary income on Form 1099.

Record, Ex, and Pay Dates below:

> 6/19/19, 6/20/19, and 6/20/19

Past performance is not indicative of future results.

Please carefully consider a Fund's investment objectives, risks, charges, and expenses before investing. For this and other information about any Virtus mutual fund, contact your financial representative, call 1-800-243-1574, or visit Virtus.com for a prospectus or summary prospectus. Read it carefully before investing.

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