

Virtus Mutual Funds

June 2021 Capital Gains Distribution Estimates as of 6/2/21



It is important to note that these per share amounts are estimates. Actual distributions may be different based on redemptions, market conditions, and shareholder activity. See below for the scheduled distribution dates for the funds.

Fund Name	Short-Term Gain Per Share \$	Long-Term Gain Per Share \$	Net Asset Value (Share Class I) \$
Virtus Ceredex Large-Cap Value Equity Fund ⁽¹⁾	0.000	0.304	15.84
Virtus Seix Corporate Bond Fund ⁽²⁾	0.017	0.007	9.44
Virtus Seix High Grade Municipal Bond Fund ⁽²⁾	0.035	0.000	12.38
Virtus Seix Investment Grade Tax-Exempt Bond Fund ⁽²⁾	0.033	0.029	11.94
Virtus Seix Short-Term Municipal Bond Fund ⁽²⁾	0.062	0.032	10.13
Virtus Seix U.S. Mortgage Fund ⁽²⁾	0.044	0.038	11.35
Virtus SGA International Growth Fund ⁽¹⁾	0.052	0.137	11.45
Virtus Silvant Large-Cap Growth Stock Fund ⁽¹⁾	0.000	0.367	11.02
Virtus Silvant Small-Cap Growth Stock Fund ⁽¹⁾	0.000	0.082	12.18

IMPORTANT NOTE:

The above amounts represent estimated distribution amounts and will likely change. Changes in outstanding fund shares through the record date will affect the per share distribution rates. The gain distribution amounts apply equally to all share classes. Short-term gains are considered ordinary income for U.S. federal income tax purposes and will be reported as such on the 2021 Form 1099. Tax returns should not be prepared based on this information.

DISTRIBUTION DATES:	Record Date	Ex-Date	Pay Date
⁽¹⁾ Semi-Annual Distributing Funds	21-Jun-2021	22-Jun-2021	22-Jun-2021
⁽²⁾ Daily Distributing Funds	29-Jun-2021	30-Jun-2021	30-Jun-2021

Past performance is not indicative of future results.

Please consider a Fund's investment objectives, risks, charges, and expenses carefully before investing. For this and other information about any Virtus Fund, contact your financial professional, call 800-243-4361, or visit virtus.com for a prospectus or summary prospectus. Read it carefully before investing.

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