



Virtus SGA International Growth Fund

Fund Investments as of : 08/31/2020

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Tencent Holdings Ltd	\$1,448,946
adidas AG	\$1,444,388
Alibaba Group Holding Ltd	\$2,502,328
Fast Retailing Co Ltd	\$991,784
New Oriental Education & Technology Group Inc	\$1,085,502
Diageo PLC	\$1,181,117
Fomento Economico Mexicano SAB de CV	\$1,431,010
Heineken NV	\$1,774,297
L'Oreal SA	\$1,515,056
Nestle SA	\$1,505,993
Wal-Mart de Mexico SAB de CV	\$1,428,684
AIA Group Ltd	\$2,287,833
Aon PLC	\$2,098,895
HDFC Bank Ltd	\$1,896,952
Sanlam Ltd	\$548,378
Alcon Inc	\$1,438,947
Novo Nordisk A/S	\$1,388,623
Shandong Weigao Group Medical Polymer Co Ltd	\$1,456,921
Steris PLC	\$1,702,880
Sysmex Corp	\$1,127,289
IHS Markit Ltd	\$1,992,246
Adyen NV	\$1,251,159
Dassault Systemes SE	\$1,327,629
Infosys Ltd	\$1,033,893
Sap SE	\$1,538,148
Temenos AG	\$910,817

Virtus SGA International Growth Fund

Fund Investments as of : 08/31/2020

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Asian Paints Ltd	\$1,123,657
Linde PLC	\$1,902,769
	<hr/>
Total Invested Assets:	\$41,336,140
	<hr/> <hr/>

The holdings do not include cash, cash equivalents, futures, forward contracts.

This fund is actively managed and current holdings may be different. The fund holdings listing provided here is not part of the fund's annual/semiannual report or Form NPORT-EX. The most recent annual/semiannual report can be viewed at www.virtus.com. Forms NPORT-EX are available at the SEC's website at www.sec.gov. The information provided in this listing may differ from a fund's holdings disclosed in its annual/semiannual report and Form NPORT-EX.

Please carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. For this and other information about any Virtus mutual fund, call 1-800-243-4361 or visit www.virtus.com for a prospectus and/or summary prospectus. Read the prospectus and/or summary prospectus carefully before you invest or send money.

Mutual funds distributed by VP Distributors, LLC.