

Form 5500 (Schedule C) Information for Virtus Mutual Funds

CAUTION FOR PLAN ADMINISTRATORS

THIS DISCLOSURE DOCUMENT IS NOT, AND SHALL NOT BE DEEMED TO CONSTITUTE, LEGAL ADVICE TO PENSION PLANS SUBJECT TO FORM 5500 SCHEDULE C REPORTING OBLIGATIONS REGARDING COMPLIANCE WITH ERISA REPORTING REQUIREMENTS AND IS ONLY INTENDED TO FURNISH INFORMATION TO SUCH PLANS TO ASSIST THEM IN COMPLYING WITH THE FORM 5500 SCHEDULE C REPORTING OBLIGATIONS.

THIS DISCLOSURE DOCUMENT IS NOT INTENDED TO CONSTITUTE AN OFFER TO SELL SECURITIES OR PROVIDE ANY DISCLOSURE REQUIRED BY SECURITIES LAWS. IT IS INTENDED SOLELY TO ASSIST PLANS IN COMPLYING WITH FORM 5500 SCHEDULE C REPORTING OBLIGATIONS.

Reporting entities EINs: See attached table

Fund Information	Location in Disclosure Documents Click here for the Mutual Fund Documents page of Virtus.com
Fund Name:	Front cover page of the Fund's annual report
Share Class:	Fund Summary section of the Fund's annual report
Ticker symbol:	Fund Summary section of the Fund's annual report
CUSIP:	Page 1 of the Fund's fact sheet
Fiscal Year End:	Front cover page of Fund's annual report
Total Fund Assets as of Fiscal Year End:	Financial Highlights section of the Fund's annual report
Expense Ratio (net of waived fees):	Disclosure of Fund Expenses section of the Fund's annual report

Fees and Expenses	Location in Disclosure Documents Click here for the Mutual Fund Documents page of Virtus.com
Management fees paid by the Fund:	Fund Annual Report, in the following sections: Statements of Operations – Expenses – Investment Advisory Fees
Shareholder fees (paid directly from the shareholder's investment):	Fund Prospectus, in the following section: Fees and Expenses – Shareholder Fees
Annual Fund Operating Expenses (paid by a shareholder each year as a percentage of the investment):	Fund Prospectus, in the following section: Fees and Expenses – Annual Fund Operating Expenses
Administration and Transfer Agent Fees and Expenses:	Fund Annual Report, in the following sections: Statements of Operations – Expenses

Gifts and Entertainment
<p>Employees of the adviser and distributor of the Virtus Mutual Funds may occasionally give or receive gifts, meals or entertainment of moderate value, subject to internal policy and compliance with applicable laws and regulations. The distributor of Virtus Mutual Funds follows FINRA Rule 3220 (The Gifts Rule) as guidance.</p> <p>It has been determined that gifts and entertainment allocable to ERISA (Employee Retirement Income Security Act of 1974) plans are of insubstantial value and below thresholds for Schedule C reporting on non-monetary compensation.</p>

Soft Dollars Research Received by Investment Subadvisers

An investment subadviser may become eligible for soft dollar credits by sending trades and paying trade commissions to broker-dealers who both execute the trades and provide the investment subadviser with research services in the following forms: (1) research reports generated by the broker-dealer, (2) conferences with representatives of issuers, and/or (3) soft dollar credits that can be used to obtain research reports or services from others. The portion of any trade commission attributable to the soft dollar research services may not be identifiable. Unless information specifying soft dollar-related indirect compensation is included with these materials, the subadviser(s) managing your Fund(s) have not reported any such compensation with respect to your Fund(s).

Virtus Investment Partners

2018 Soft Dollar and Research Compensation

FUND NAME	BROKER NAME	TOTAL SOFT DOLLAR AND RESEARCH COMPENSATION
VIRTUS AVIVA MULTI-STRATEGY TARGET RETURN FUND	CITIGROUP	\$52.39
	HSBC SECURITIES	\$28.07
	INSTINET	\$9.50
	ITG	\$4.35
	JP MORGAN SECURITIES	\$134.93
	MACQUARIE	\$27.74
	RBC CAPITAL MARKETS	\$13.57
VIRTUS CEREDEX LARGE-CAP VALUE EQUITY FUND	BAIRD ROBERT W & CO INC	\$32,518.27
	BARCLAYS	\$46,630.68
	BLOCK CROSS	\$17,620.64
	CITIGROUP	\$38,639.45
	CREDIT SUISSE	\$3,241.29
	CREDIT SUISSE FIRST BOSTON	\$3,318.02
	DEUTSCHE BANK	\$7,925.33
	EVERCORE	\$61,002.08
	FRIEDMAN BILLINGS AND RAMSEY	\$896.94
	GOLDMAN SACHS	\$20,800.22
	INSTINET	\$15,725.56
	ITG	\$37,829.54
	JEFFERIES	\$19,295.40
	JP MORGAN SECURITIES	\$74,160.05
	KEEFE BRUYETTE & WOODS	\$748.90
	KEYBANC CAPITAL MARKETS	\$11,518.14
	LIQUIDNET	\$58,768.22
	LUMINEX TRADING	\$30,695.06
	MERRILL LYNCH	\$24,096.68
	MORGAN STANLEY	\$97,403.08
	OPPENHEIMER & CO INC	\$9,565.62
	RAYMOND JAMES	\$12,009.86
	RBC CAPITAL MARKETS	\$21,516.83
	ROYAL BANK OF CANADA	\$7,757.34
	SANFORD BERNSTEIN	\$23,722.19
	SEAPORT GROUP	\$2,350.59
	SIDOTI & COMPANY LLC	\$5,348.84
STEPHENS INC	\$1,132.59	
STIFEL NICHOLAUS & CO INC	\$6,893.01	
UBS	\$81,415.74	
WELLS FARGO	\$1,908.59	

FUND NAME	BROKER NAME	TOTAL SOFT DOLLAR AND RESEARCH COMPENSATION
VIRTUS CEREDEx MID-CAP VALUE EQUITY FUND	BAIRD ROBERT W & CO INC	\$84,037.04
	BANK OF MONTREAL	\$10,494.76
	BARCLAYS	\$119,161.05
	BLOCK CROSS	\$17,263.78
	CITIGROUP	\$62,828.20
	CREDIT SUISSE	\$59,847.15
	CREDIT SUISSE FIRST BOSTON	\$8,934.04
	DEUTSCHE BANK	\$16,209.76
	EVERCORE	\$104,800.33
	FRIEDMAN BILLINGS AND RAMSEY	\$8,638.69
	GOLDMAN SACHS	\$39,209.51
	INSTINET	\$30,668.82
	ITG	\$60,500.22
	JEFFERIES	\$80,664.39
	JP MORGAN SECURITIES	\$126,044.21
	KEEFE BRUYETTE & WOODS	\$23,779.94
	KEYBANC CAPITAL MARKETS	\$45,758.46
	LIQUIDNET	\$154,403.36
	LUMINEX TRADING	\$48,989.13
	MACQUARIE	\$1,857.30
	MERRILL LYNCH	\$50,968.04
	MORGAN STANLEY	\$132,640.11
	OPPENHEIMER & CO INC	\$24,867.08
	PIPER JAFFREY	\$6,726.13
	RAYMOND JAMES	\$32,619.56
	RBC CAPITAL MARKETS	\$69,819.16
	ROYAL BANK OF CANADA	\$59,084.64
	SANDLER O'NEIL	\$2,091.24
	SANFORD BERNSTEIN	\$82,120.98
	SEAPORT GROUP	\$23,125.97
	SIDOTI & COMPANY LLC	\$5,177.90
	STEPHENS INC	\$2,963.17
	STIFEL NICHOLAUS & CO INC	\$17,939.92
UBS	\$82,262.00	
WELLS FARGO	\$32,510.01	
VIRTUS CEREDEx SMALL-CAP VALUE EQUITY FUND	BAIRD ROBERT W & CO INC	\$10,356.60
	BANK OF MONTREAL	\$1,682.83
	BARCLAYS	\$34,717.71
	CITIGROUP	\$6,001.92
	CREDIT SUISSE	\$688.25
	DEUTSCHE BANK	\$9,794.74
	EVERCORE	\$39,095.17
	FRIEDMAN BILLINGS AND RAMSEY	\$1,103.71
	GOLDMAN SACHS	\$2,356.11
	INSTINET	\$3,273.40
	ITG	\$8,253.64
	JEFFERIES	\$56,763.02
	JP MORGAN SECURITIES	\$25,351.77
	KEEFE BRUYETTE & WOODS	\$903.51
	KEYBANC CAPITAL MARKETS	\$4,685.28
	LIQUIDNET	\$22,077.36
	LUMINEX TRADING	\$7,686.24
	MERRILL LYNCH	\$3,717.58
	MORGAN STANLEY	\$20,468.63
	OPPENHEIMER & CO INC	\$1,497.05
	PIPER JAFFREY	\$241.00
	RAYMOND JAMES	\$2,959.25
	RBC CAPITAL MARKETS	\$31,526.92
	ROYAL BANK OF CANADA	\$4,877.87
	SANDLER O'NEIL	\$43.73
	SANFORD BERNSTEIN	\$72,366.24
	SEAPORT GROUP	\$101.28
	STEPHENS INC	\$1,135.96
	STIFEL NICHOLAUS & CO INC	\$35,585.17
	UBS	\$39,452.43
	WELLS FARGO	\$1,066.18

FUND NAME	BROKER NAME	TOTAL SOFT DOLLAR AND RESEARCH COMPENSATION
VIRTUS CONTRARIAN VALUE FUND	BARCLAYS	\$1,342.20
	COWEN	\$6,445.20
	GORDON HASKETT & CO.	\$2,536.50
	HOWARDWEIL	\$2,652.60
	INSTINET	\$2,121.60
	JEFFERIES	\$3,019.80
	SANFORD BERNSTEIN	\$4,221.60
VIRTUS DUFF & PHELPS GLOBAL INFRASTRUCTURE FUND	BANCO SANTANDER	\$2,541.43
	CITIGROUP	\$852.60
	MACQUARIE	\$1,033.07
	SANTANDER INVESTMENT SECURITIE	\$6,415.41
	WOLFE RESEARCH	\$3,741.80
VIRTUS DUFF & PHELPS GLOBAL REAL ESTATE SECURITIES FUND	CITIGROUP	\$2,096.72
	GREEN STREET	\$2,730.96
	KEMPEN & CO NV	\$16,197.60
	MERRILL LYNCH	\$100.94
	MIZUHO SECURITIES CO	\$1,815.28
	WELLS FARGO	\$1,924.20
VIRTUS DUFF & PHELPS INTERNATIONAL EQUITY FUND	CANACCORD GENUITY	\$107.70
	CREDIT SUISSE	\$1,710.86
	MACQUARIE	\$64.75
	MERRILL LYNCH	\$170.45
	REDBURN	\$177.60
	STRATEGAS RESEARCH	\$32.70
	UBS	\$69.33
VIRTUS DUFF & PHELPS INTERNATIONAL REAL ESTATE SEC FUND	CITIGROUP	\$1,203.14
	KEMPEN & CO NV	\$14,085.80
	MIZUHO SECURITIES CO	\$589.54
VIRTUS DUFF & PHELPS REAL ESTATE SECURITIES FUND	GREEN STREET	\$49,003.40
	WELLS FARGO	\$6,970.20
VIRTUS DUFF & PHELPS SELECT MLP AND ENERGY FUND	WOLFE RESEARCH	\$190.48
VIRTUS KAR CAP GROWTH FUND	BLAIR WILLIAM & COMPANY LLC	\$752.40
	GOLDMAN SACHS	\$18,894.24
	INSTINET	\$4,890.04
	LIQUIDNET	\$9,169.80
	MORGAN STANLEY	\$2,401.20
	NEEDHAM & CO.	\$3,878.40
	RAYMOND JAMES	\$8,665.64
	STIFEL NICHOLAUS & CO INC	\$2,552.00
STRATEGAS RESEARCH	\$7,948.00	

FUND NAME	BROKER NAME	TOTAL SOFT DOLLAR AND RESEARCH COMPENSATION
VIRTUS KAR EMERGING MARKETS SMALL-CAP FUND	ABG SECURITIES	\$323.31
	AUERBACH GRAYSON	\$4,046.69
	BARCLAYS	\$1,005.25
	BERENBERG BANK	\$52.14
	BTG PACTUAL	\$969.40
	CITIGROUP	\$1,114.05
	CLSA	\$9,458.18
	CREDIT SUISSE	\$1,014.84
	DAIWA	\$2,829.23
	GOLDMAN SACHS	\$3,904.75
	HSBC SECURITIES	\$537.50
	INSTINET	\$6,277.24
	JP MORGAN SECURITIES	\$105.67
	KOREA INVESTMENT & SECURITIES CO	\$8,326.46
	LIQUIDNET	\$17.48
	MACQUARIE	\$53,055.05
	MERRILL LYNCH	\$3,450.62
	MORGAN STANLEY	\$5,911.78
	NUMIS SECURITIES	\$689.16
	RAYMOND JAMES	\$943.40
VIRTUS KAR GLOBAL QUALITY DIVIDEND FUND	SANFORD BERNSTEIN	\$2,910.45
	WOOD & COMPANY	\$2,083.51
	ABG SECURITIES	\$20.77
	BARCLAYS	\$3,385.74
	BERENBERG BANK	\$696.20
	CITIGROUP	\$1,330.76
	CREDIT SUISSE	\$1,124.72
	FORSYTH BARR	\$2,130.01
	GOLDMAN SACHS	\$3,276.19
	ICHIYOSHI SECURITIES	\$111.51
	INSTINET	\$4,903.56
	JEFFERIES	\$424.24
	JP MORGAN SECURITIES	\$4,254.27
	MACQUARIE	\$3,926.04
	MERRILL LYNCH	\$2,419.46
	MORGAN STANLEY	\$8,058.24
	NUMIS SECURITIES	\$402.12
	RAYMOND JAMES	\$966.60
	UBS	\$169.60

FUND NAME	BROKER NAME	TOTAL SOFT DOLLAR AND RESEARCH COMPENSATION	
VIRTUS KAR INTERNATIONAL SMALL-CAP FUND	ABG SECURITIES	\$46,003.93	
	ABG SUNDAL COLLIER	\$42.30	
	AUERBACH GRAYSON	\$126,559.80	
	BAIRD ROBERT W & CO INC	\$6,393.52	
	BARCLAYS	\$44,403.77	
	BERENBERG BANK	\$35,986.84	
	CLSA	\$79,707.10	
	CREDIT SUISSE	\$12,417.32	
	DAIWA	\$5,958.71	
	DEN NORISKE BANK	\$644.71	
	FONDSFINANS	\$1,041.51	
	GOLDMAN SACHS	\$107,438.01	
	HELVEA	\$3,478.74	
	HSBC SECURITIES	\$18,631.28	
	ICHIYOSHI SECURITIES	\$3,863.57	
	INSTINET	\$22,018.57	
	JP MORGAN SECURITIES	\$63,781.96	
	KEPLER EQUITIES	\$14,776.30	
	KOREA INVESTMENT & SECURITIES CO	\$8,573.77	
	LIQUIDNET	\$4,804.58	
	MACQUARIE	\$343,056.46	
	MERRILL LYNCH	\$51,626.67	
	MIZUHO SECURITIES CO	\$29,365.22	
	MORGAN STANLEY	\$90,641.84	
	NOMURA SECURITIES	\$118.05	
	NUMIS SECURITIES	\$93,938.51	
	RAYMOND JAMES	\$42,224.32	
	RBC CAPITAL MARKETS	\$6,820.53	
	ROYAL BANK OF CANADA	\$2,620.89	
	SANFORD BERNSTEIN	\$71,956.08	
	SPAREBANK1 MARKETS	\$4,389.14	
	STIFEL NICHOLAUS & CO INC	\$836.00	
	UBS	\$80.00	
	WOOD & COMPANY	\$2,982.40	
	VIRTUS KAR LONG/SHORT EQUITY	GOLDMAN SACHS	\$239.59
	VIRTUS KAR MID-CAP CORE FUND	BAIRD ROBERT W & CO INC	\$152.00
		BLAIR WILLIAM & COMPANY LLC	\$2,165.60
		GOLDMAN SACHS	\$11,901.92
		INSTINET	\$28,511.04
		JEFFERIES	\$3,000.00
		KEEFE BRUYETTIE & WOODS	\$6,965.80
		LIQUIDNET	\$150.00
		NEEDHAM & CO.	\$721.80
		PIPER JAFFREY	\$932.40
		RAYMOND JAMES	\$7,752.80
		RBC CAPITAL MARKETS	\$2,520.00
		STIFEL NICHOLAUS & CO INC	\$4,011.16
	STRATEGAS RESEARCH	\$4,130.40	
	VIRTUS KAR MID-CAP GROWTH FUND	BAIRD ROBERT W & CO INC	\$6,281.32
		BARCLAYS	\$103.60
BLAIR WILLIAM & COMPANY LLC		\$2,617.80	
CREDIT SUISSE		\$596.72	
GOLDMAN SACHS		\$14,269.40	
HSBC SECURITIES		\$180.00	
INSTINET		\$16,881.40	
JP MORGAN SECURITIES		\$2,539.80	
LIQUIDNET		\$2,032.40	
MERRILL LYNCH		\$80.00	
MORGAN STANLEY		\$827.08	
RAYMOND JAMES		\$8,109.76	
RBC CAPITAL MARKETS		\$1,373.20	
STRATEGAS RESEARCH		\$15,458.68	
UBS		\$340.00	
WELLS FARGO	\$1,920.00		

FUND NAME	BROKER NAME	TOTAL SOFT DOLLAR AND RESEARCH COMPENSATION
VIRTUS KAR SMALL-CAP CORE FUND	B. RILEY	\$2,564.68
	BAIRD ROBERT W & CO INC	\$28,603.56
	BARCLAYS	\$21,402.80
	BLAIR WILLIAM & COMPANY LLC	\$18,532.96
	C L KING ASSOCIATES	\$1,948.00
	CITIGROUP	\$2,822.24
	CREDIT SUISSE	\$5,306.64
	GABELLI & CO	\$1,600.00
	GOLDMAN SACHS	\$29,648.70
	HSBC SECURITIES	\$1,024.88
	INSTINET	\$61,087.44
	JEFFERIES	\$11,587.40
	JP MORGAN SECURITIES	\$8,078.93
	KEEFE BRUYETIE & WOODS	\$7,252.00
	LIQUIDNET	\$27,928.08
	MACQUARIE	\$855.99
	MERRILL LYNCH	\$24,774.97
	MORGAN STANLEY	\$33,217.64
	NEEDHAM & CO.	\$3,000.00
	NORTHCOAST RESEARCH	\$3,848.24
	PIPER JAFFREY	\$4,125.28
	RAYMOND JAMES	\$63,706.72
	RBC CAPITAL MARKETS	\$1,380.00
	SANDLER O'NEIL	\$7,280.80
SANFORD BERNSTEIN	\$1,939.53	
STEPHENS INC	\$3,280.00	
STIFEL NICHOLAUS & CO INC	\$13,668.00	
UBS	\$1,648.00	
WELLS FARGO	\$536.00	
VIRTUS KAR SMALL-CAP GROWTH FUND	B. RILEY	\$2,988.68
	BAIRD ROBERT W & CO INC	\$139,555.40
	BARCLAYS	\$50,332.12
	BERENBERG BANK	\$86,043.19
	BLAIR WILLIAM & COMPANY LLC	\$26,198.28
	BTIG LLC	\$7,525.20
	COWEN	\$5,092.00
	CREDIT SUISSE	\$56,990.85
	CREDIT SUISSE FIRST BOSTON	\$165.08
	D.A. DAVIDSON	\$4,389.84
	GABELLI & CO	\$2,000.00
	GOLDMAN SACHS	\$312,090.54
	HSBC SECURITIES	\$12,505.36
	INSTINET	\$53,005.28
	JEFFERIES	\$22,034.12
	JONES TRADING AND INVESTMENT SERV	\$2,039.43
	JP MORGAN SECURITIES	\$89,247.44
	KEEFE BRUYETIE & WOODS	\$6,604.60
	KEYBANC CAPITAL MARKETS	\$10,736.84
	LIQUIDNET	\$155,046.31
	MACQUARIE	\$2,567.98
	MERRILL LYNCH	\$187,005.86
	MIZUHO SECURITIES CO	\$2,824.00
	MORGAN STANLEY	\$234,244.17
	NEEDHAM & CO	\$7,052.00
	NEEDHAM & CO.	\$2,948.00
	NORTHCOAST RESEARCH	\$3,448.00
	NUMIS SECURITIES	\$152,555.23
	PIPER JAFFREY	\$4,326.16
	RAYMOND JAMES	\$165,824.40
	RBC CAPITAL MARKETS	\$40,831.66
	SANDLER O'NEIL	\$11,390.56
	SANFORD BERNSTEIN	\$62,626.78
	STEPHENS INC	\$1,308.00
	STIFEL NICHOLAUS & CO INC	\$7,888.00
	U S BANCORP PIPER JAFFRAY INC	\$9,300.00
UBS	\$21,252.44	
WELLS FARGO	\$34,076.56	

FUND NAME	BROKER NAME	TOTAL SOFT DOLLAR AND RESEARCH COMPENSATION
VIRTUS KAR SMALL-CAP VALUE FUND	B. RILEY	\$2,432.00
	BAIRD ROBERT W & CO INC	\$19,186.20
	BARCLAYS	\$2,188.00
	BLAIR WILLIAM & COMPANY LLC	\$843.60
	GOLDMAN SACHS	\$1,711.80
	INSTINET	\$36,237.16
	JEFFERIES	\$2,400.00
	JP MORGAN SECURITIES	\$897.00
	KEEFE BRUYETTE & WOODS	\$1,396.00
	KEYBANC CAPITAL MARKETS	\$2,347.40
	LIQUIDNET	\$11,258.24
	MERRILL LYNCH	\$4,845.12
	NEEDHAM & CO.	\$673.44
	NORTHCOAST RESEARCH	\$1,858.76
	PIPER JAFFREY	\$1,212.00
	RAYMOND JAMES	\$42,260.84
	RBC CAPITAL MARKETS	\$1,599.32
	SANDLER O'NEIL	\$3,873.84
	SANFORD BERNSTEIN	\$532.00
	STIFEL NICHOLAUS & CO INC	\$8,819.52
STRATEGAS RESEARCH	\$377.40	
VIRTUS KAR SMALL-MID CAP CORE FUND	BAIRD ROBERT W & CO INC	\$120.32
	GOLDMAN SACHS	\$268.36
	JP MORGAN SECURITIES	\$92.12
	KEEFE BRUYETTE & WOODS	\$92.64
	NEEDHAM & CO.	\$61.00
	RAYMOND JAMES	\$291.80
	STRATEGAS RESEARCH	\$17.88
VIRTUS SILVANT LARGE-CAP GROWTH STOCK FUND	BAIRD ROBERT W & CO INC	\$37.88
	BARCLAYS	\$161.76
	CITIGROUP	\$40.06
	CREDIT SUISSE FIRST BOSTON	\$65.01
	FRIEDMAN BILLINGS AND RAMSEY	\$195.26
	INSTINET	\$53.90
	ITG	\$92.86
	JEFFERIES	\$295.48
	JP MORGAN SECURITIES	\$3,411.96
	LIQUIDNET	\$276.06
	LUMINEX TRADING	\$84.24
	MERRILL LYNCH	\$4,268.83
	MORGAN STANLEY	\$260.53
	RAYMOND JAMES	\$104.61
	ROYAL BANK OF CANADA	\$32.90
	SANFORD BERNSTEIN	\$155.45
	SEAPORT GROUP	\$102.89
	SIDOTI & COMPANY LLC	\$31.15
	STEPHENS INC	\$61.22
	STIFEL NICHOLAUS & CO INC	\$1,106.34
UBS	\$519.73	
WELLS FARGO	\$931.98	
VIRTUS SILVANT SMALL-CAP GROWTH STOCK FUND	BAIRD ROBERT W & CO INC	\$853.68
	BARCLAYS	\$709.99
	CREDIT SUISSE FIRST BOSTON	\$146.82
	EVERCORE	\$59.99
	GOLDMAN SACHS	\$163.52
	JEFFERIES	\$1,432.52
	LIQUIDNET	\$168.28
	MERRILL LYNCH	\$9,946.50
	MORGAN STANLEY	\$326.58
	RBC CAPITAL MARKETS	\$466.92
	SANFORD BERNSTEIN	\$92.66
	STEPHENS INC	\$471.34
	STIFEL NICHOLAUS & CO INC	\$389.46
	UBS	\$149.88

FUND NAME	BROKER NAME	TOTAL SOFT DOLLAR AND RESEARCH COMPENSATION
VIRTUS STRATEGIC ALLOCATION FUND	BLAIR WILLIAM & COMPANY LLC	\$320.80
	CANACCORD GENUITY	\$5,055.38
	CREDIT SUISSE	\$6,363.05
	GOLDMAN SACHS	\$7,540.00
	INSTINET	\$2,814.04
	KEEFE BRUYETTE & WOODS	\$890.16
	LIQUIDNET	\$3,863.12
	MACQUARIE	\$10,574.29
	MERRILL LYNCH	\$9,114.12
	MORGAN STANLEY	\$1,014.00
	RAYMOND JAMES	\$3,680.36
	REDBURN	\$2,176.32
	STIFEL NICHOLAUS & CO INC	\$1,065.28
	STRATEGAS RESEARCH	\$7,607.75
UBS	\$12,310.14	
VIRTUS TACTICAL ALLOCATION FUND	BLAIR WILLIAM & COMPANY LLC	\$100.80
	CANACCORD GENUITY	\$966.15
	CREDIT SUISSE	\$2,124.75
	GOLDMAN SACHS	\$2,382.76
	INSTINET	\$694.96
	KEEFE BRUYETTE & WOODS	\$294.06
	LIQUIDNET	\$1,235.32
	MACQUARIE	\$3,664.31
	MERRILL LYNCH	\$3,051.31
	MORGAN STANLEY	\$321.20
	RAYMOND JAMES	\$1,341.80
	REDBURN	\$696.36
	STIFEL NICHOLAUS & CO INC	\$337.56
	STRATEGAS RESEARCH	\$2,145.75
UBS	\$4,143.27	

FUND NAME	BROKER NAME	TOTAL SOFT DOLLAR AND RESEARCH COMPENSATION
VIRTUS VONTOBEL EMERGING MARKETS OPPORTUNITIES FUND	AUERBACH GRAYSON	\$110,315.24
	BAIRD ROBERT W & CO INC	\$170,550.18
	BANCO BRADESCO S A	\$33,431.65
	BANCO SANTANDER	\$79,218.12
	BARCLAYS	\$129,815.86
	BIDS TRADING, L.P.	\$1,275.51
	BNP PARIBAS SECURITIES CORP	\$281.40
	CANTOR FITZGERALD	\$12,661.32
	CITIGROUP	\$515,714.35
	CLSA	\$475,642.97
	CREDIT LYONNAIS	\$2,654.31
	CREDIT SUISSE	\$182,020.31
	DAIWA	\$430,856.19
	DEUTSCHE BANK	\$3,341.50
	DNB MARKETS, INC.	\$16,908.72
	DNB NOR BANK ASA	\$11,414.97
	EDELWEISS SECURITIES	\$2,186.99
	EXANE	\$4,799.36
	GOLDMAN SACHS	\$6,653.54
	HSBC SECURITIES	\$448,498.39
	INDIA INFOLINE	\$20,453.52
	INSTINET	\$1,034.42
	ITAU SECURITIES INC.	\$80,788.16
	JEFFERIES	\$44,808.06
	JP MORGAN SECURITIES	\$149,198.94
	KEEFE BRUYETTE & WOODS	\$35,274.09
	KEPLER EQUITIES	\$4,877.63
	LIQUIDNET	\$151,364.05
	LUMINEX TRADING	\$621.06
	MACQUARIE	\$570,862.27
	MERRILL LYNCH	\$148,134.61
	MIZUHO SECURITIES CO	\$3,102.32
	MORGAN STANLEY	\$220,670.47
	MOTILAL OSWAL SECURITIES LTD	\$8,286.63
	PRIME CHARTER	\$27,585.42
	RBC CAPITAL MARKETS	\$2,007.38
	REDBURN	\$20,498.06
	RENAISSANCE CAPITAL	\$48,453.76
	RENCAP SECURITIES INC	\$3,343.64
	SANFORD BERNSTEIN	\$230,515.00
	SCOTIA CAPITAL	\$22,277.92
	SOCIETE GENERALE	\$6,737.50
	UBS	\$635,009.70
	VONTOBEL SECURITIES AG	\$58,884.68
	XP INVESTIMENTOS CCTVM SA	\$64,982.99
	XP SECURITIES	\$202,955.27

FUND NAME	BROKER NAME	TOTAL SOFT DOLLAR AND RESEARCH COMPENSATION
VIRTUS VONTOBEL FOREIGN OPPORTUNITIES FUND	AUERBACH GRAYSON	\$50,350.21
	BAIRD ROBERT W & CO INC	\$2,466.42
	BANCO BRADESCO S A	\$7,436.76
	BANCO SANTANDER	\$11,644.13
	BARCLAYS	\$19,409.98
	BNP PARIBAS SECURITIES CORP	\$9,133.43
	BNY DAVY SECS LTD	\$7,231.00
	CITIGROUP	\$1,175.98
	CLSA	\$15,168.04
	CREDIT LYONNAIS	\$1,209.84
	CREDIT SUISSE	\$31,749.47
	DAVY STOCKBROKER	\$12,600.31
	EXANE	\$9,036.85
	GOLDMAN SACHS	\$1,038.10
	GOODBODY STOCK BROKERS	\$26,368.16
	GOODBODY STOCKBROKERS	\$22,905.50
	HSBC SECURITIES	\$6,113.57
	INDIA INFOLINE	\$2,370.12
	INVESTEC SECURITIES	\$1,789.36
	ITG	\$6,719.61
	JEFFERIES	\$50,238.27
	JP MORGAN SECURITIES	\$62,396.80
	KEEFE BRUYETTE & WOODS	\$3,460.71
	KEPLER EQUITIES	\$37,208.21
	LIQUIDNET	\$63,331.78
	MACQUARIE	\$47,481.37
	MERRILL LYNCH	\$45,057.53
	MORGAN STANLEY	\$26,430.07
	PRIME EXECUTIONS	\$34,138.23
	RBC CAPITAL MARKETS	\$3,781.57
	REDBURN	\$22,086.82
	ROYAL BANK OF CANADA	\$2,191.18
	SANFORD BERNSTEIN	\$71,027.59
	SCOTIA CAPITAL	\$6,265.25
	SOCIETE GENERALE	\$27,695.74
	UBS	\$38,368.38
	VONTOBEL SECURITIES AG	\$1,490.11
	XP INVESTIMENTOS CCTVM SA	\$16,368.20
	XP SECURITIES	\$38,187.87

FUND NAME	BROKER NAME	TOTAL SOFT DOLLAR AND RESEARCH COMPENSATION
VIRTUS VONTOBEL GLOBAL OPPORTUNITIES FUND	AUERBACH GRAYSON	\$2,151.88
	BAIRD ROBERT W & CO INC	\$6,571.35
	BANCO BRADESCO S A	\$462.51
	BANCO ITAU SAO PAULO	\$1,288.89
	BANCO SANTANDER	\$1,326.47
	BARCLAYS	\$6,471.81
	BNP PARIBAS SECURITIES CORP	\$251.15
	BNY DAVY SECS LTD	\$106.94
	CANTOR FITZGERALD	\$237.96
	CITIGROUP	\$5,137.44
	CLSA	\$772.81
	CREDIT SUISSE	\$599.12
	DAIWA	\$1,763.01
	DAVY STOCKBROKER	\$623.33
	DNB MARKETS, INC.	\$694.05
	EXANE	\$814.85
	GOLDMAN SACHS	\$528.21
	GOODBODY STOCK BROKERS	\$1,756.54
	GOODBODY STOCKBROKERS	\$1,294.55
	HSBC SECURITIES	\$3,354.64
	INSTINET	\$1.35
	INVESTEC SECURITIES	\$162.53
	ITG	\$21.30
	JEFFERIES	\$7,662.18
	JP MORGAN SECURITIES	\$1,920.71
	KEEFE BRUYETTE & WOODS	\$1,066.15
	KEPLER EQUITIES	\$1,410.08
	LIQUIDNET	\$3,219.81
	LUMINEX TRADING	\$0.64
	MACQUARIE	\$6,708.32
	MERRILL LYNCH	\$1,478.73
	MORGAN STANLEY	\$2,343.40
	RBC CAPITAL MARKETS	\$81.85
	REDBURN	\$3,115.44
	ROYAL BANK OF CANADA	\$65.87
	SANFORD BERNSTEIN	\$5,123.81
	SCOTIA CAPITAL	\$400.13
	SOCIETE GENERALE	\$513.02
	UBS	\$6,504.90
	XP INVESTIMENTOS CCTVM SA	\$982.59
	XP SECURITIES	\$882.30

FUND NAME	BROKER NAME	TOTAL SOFT DOLLAR AND RESEARCH COMPENSATION
VIRTUS VONTOBEL GREATER EUROPEAN OPPORTUNITIES FUND	AUERBACH GRAYSON	\$71.75
	BANCO SANTANDER	\$1.22
	BARCLAYS	\$10.39
	BNP PARIBAS SECURITIES CORP	\$0.98
	CITIGROUP	\$0.55
	DAVY STOCKBROKER	\$36.09
	EXANE	\$232.62
	GOODBODY STOCK BROKERS	\$89.90
	GOODBODY STOCKBROKERS	\$0.39
	HSBC SECURITIES	\$7.71
	JEFFERIES	\$245.40
	JP MORGAN SECURITIES	\$109.44
	KEEFE BRUYETTE & WOODS	\$106.71
	KEPLER EQUITIES	\$461.69
	LIQUIDNET	\$185.63
	MACQUARIE	\$296.79
	MAINFIRST BANK AG	\$83.66
	MERRILL LYNCH	\$48.37
	MIZUHO SECURITIES CO	\$0.68
	MORGAN STANLEY	\$101.20
RBC CAPITAL MARKETS	\$3.39	
REDBURN	\$256.92	
ROYAL BANK OF CANADA	\$25.91	
SANFORD BERNSTEIN	\$244.07	
SCOTIA CAPITAL	\$6.60	
SOCIETE GENERALE	\$124.20	
UBS	\$317.17	
XP INVESTIMENTOS CCTVM SA	\$1.50	
XP SECURITIES	\$86.67	
VIRTUS SGA INTERNATIONAL GROWTH FUND (FORMERLY KNOWN AS VIRTUS WCM INTERNATIONAL EQUITY FUND)	BANK OF AMERICA	\$9,179.64
	BARCLAYS	\$4,419.09
	BERENBERG BANK	\$757.20
	CARNEGIE AB	\$6,042.01
	CITIGROUP	\$4,732.21
	CLSA	\$293.16
	CLSA LTD	\$1,684.55
	COMMERZBANK AG	\$2,691.78
	CREDIT SUISSE	\$233.88
	DAIWA	\$1,524.45
	DAIWA CAPITAL MARKETS AMERICA INC	\$575.48
	GOLDMAN SACHS	\$4,861.20
	HSBC SECURITIES INC	\$19.38
	INSTINET	\$2.73
	ITAU SECURITIES INC.	\$345.83
	ITAU UNIBANCO SA	\$1,835.35
	ITG	\$0.33
	JEFFERIES	\$4,742.52
	JP MORGAN CHASE BANK	\$570.87
	JP MORGAN SECURITIES	\$6,882.65
	KEPLER EQUITIES	\$1,752.37
	LIQUIDNET	\$102.99
	MACQUARIE CAPITAL	\$113.16
	MAYBANK	\$50.09
	MERRILL LYNCH	\$2,178.52
	MORGAN STANLEY	\$1,576.24
	SANFORD BERNSTEIN	\$5,718.32
	UBS	\$427.27

Reporting Entity EIN Information

REPORTING ENTITY EIN	EIN NUMBER
FUND ADVISER (AS APPLICABLE), TRANSFER AGENT & DISTRIBUTOR	
VIRTUS ALTERNATIVE INVESTMENT ADVISERS, INC.	20-8924509
VIRTUS FUND ADVISERS, LLC	58-1604573
VIRTUS FUND SERVICES, LLC	46-1291612
VIRTUS INVESTMENT ADVISERS, INC.	04-2453743
VIRTUS RETIREMENT INVESTMENT ADVISERS, LLC	47-5152667
VP DISTRIBUTORS, LLC	06-0847856
VIRTUS CEREDEX LARGE-CAP VALUE EQUITY FUND	23-2704456
VIRTUS CEREDEX MID-CAP VALUE EQUITY FUND	23-3095663
VIRTUS CEREDEX SMALL-CAP VALUE EQUITY FUND	23-2867183
VIRTUS CONSERVATIVE ALLOCATION STRATEGY FUND	23-3037800
VIRTUS DFA 2015 TARGET DATE RETIREMENT INCOME INC FUND	47-5363261
VIRTUS DFA 2020 TARGET DATE RETIREMENT INCOME INC FUND	47-5363411
VIRTUS DFA RETIREMENT FOCUS FUND (FORMERLY KNOWN AS VIRTUS DFA 2025 TARGET DATE RETIREMENT INCOME INC FUND)	47-5387342
VIRTUS DFA 2030 TARGET DATE RETIREMENT INCOME INC FUND	47-5387507
VIRTUS DFA 2035 TARGET DATE RETIREMENT INCOME INC FUND	47-5392836
VIRTUS DFA 2040 TARGET DATE RETIREMENT INCOME INC FUND	47-5392917
VIRTUS DFA 2045 TARGET DATE RETIREMENT INCOME INC FUND	47-5407822
VIRTUS DFA 2050 TARGET DATE RETIREMENT INCOME INC FUND	47-5407918
VIRTUS DFA GLOBAL SUSTAINABILITY FUND (FORMERLY KNOWN AS VIRTUS DFA 2055 TARGET DATE RETIREMENT INCOME INC FUND)	47-5417335
VIRTUS DFA 2060 TARGET DATE RETIREMENT INCOME INC FUND	47-5417411
VIRTUS DUFF & PHELPS GLOBAL INFRASTRUCTURE FUND	51-0529376
VIRTUS DUFF & PHELPS GLOBAL REAL ESTATE SECURITIES FUND	38-3795774
VIRTUS DUFF & PHELPS INTERNATIONAL REAL ESTATE SECURITIES FUND	56-2670681
VIRTUS DUFF & PHELPS REAL ESTATE SECURITIES FUND	04-3264790
VIRTUS DUFF & PHELPS SELECT MLP AND ENERGY FUND	47-4528978
VIRTUS GROWTH ALLOCATION STRATEGY FUND	23-2897956
VIRTUS HERZFELD FUND	46-0548699
VIRTUS HORIZON WEALTH MASTERS FUND	46-0543722
VIRTUS KAR CAPITAL GROWTH FUND	04-3288599
VIRTUS KAR LONG/SHORT EQUITY FUND	83-2199967
VIRTUS KAR EMERGING MARKETS SMALL-CAP FUND	46-3846976
VIRTUS KAR GLOBAL QUALITY DIVIDEND FUND	59-3808138
VIRTUS KAR INTERNATIONAL SMALL-CAP FUND	46-0543862
VIRTUS KAR MID-CAP CORE FUND	30-0560712
VIRTUS KAR MID-CAP GROWTH FUND	04-2987666
VIRTUS KAR SMALL-CAP CORE FUND	95-7015400
VIRTUS KAR SMALL-CAP GROWTH FUND	14-1964055
VIRTUS KAR SMALL-CAP VALUE FUND	14-1964051

REPORTING ENTITY EIN	EIN NUMBER
VIRTUS KAR SMALL-MID CAP CORE FUND	82-4416577
VIRTUS NEWFLEET BOND FUND	94-6691953
VIRTUS NEWFLEET CA TAX-EXEMPT BOND FUND	13-3165458
VIRTUS NEWFLEET CREDIT OPPORTUNITIES FUND	47-3865766
VIRTUS NEWFLEET LOW DURATION INCOME FUND	51-0332759
VIRTUS NEWFLEET MULTI-SECTOR INTERMEDIATE BOND FUND	13-3543533
VIRTUS NEWFLEET MULTI-SECTOR SHORT TERM BOND FUND	22-3164565
VIRTUS NEWFLEET SENIOR FLOATING RATE FUND	61-1549332
VIRTUS NEWFLEET TAX-EXEMPT BOND FUND	52-1957790
VIRTUS NEWLFEET HIGH YIELD FUND	04-2987667
VIRTUS RAMPART ALTERNATIVES DIVERSIFIER FUND	65-1263085
VIRTUS RAMPART A VIVA MULTI-STRATEGY TARGET RETURN FUND	47-2880932
VIRTUS RAMPART ENHANCED CORE EQUITY FUND	04-3380715
VIRTUS RAMPART EQUITY TREND FUND	32-0311755
VIRTUS RAMPART MULTI-ASSET TREND FUND	30-0664057
VIRTUS RAMPART SECTOR TREND FUND	56-2379836
VIRTUS SEIX CORE BOND FUND	23-2678682
VIRTUS SEIX CORPORATE BOND FUND	23-3095664
VIRTUS SEIX FLOATING RATE HIGH INCOME FUND	20-4257465
VIRTUS SEIX GEORGIA TAX-EXEMPT BOND FUND	23-2749905
VIRTUS SEIX HIGH GRADE MUNICIPAL BOND FUND	23-2749909
VIRTUS SEIX HIGH INCOME FUND	13-3742863
VIRTUS SEIX HIGH YIELD FUND	04-3541828
VIRTUS SEIX INVESTMENT GRADE TAX-EXEMPT BOND FUND	23-2678691
VIRTUS SEIX NORTH CAROLINA TAX-EXEMPT BOND FUND	20-0325081
VIRTUS SEIX SHORT-TERM BOND FUND	23-2711275
VIRTUS SEIX SHORT-TERM MUNICIPAL BOND FUND	23-2833186
VIRTUS SEIX TOTAL RETURN BOND FUND	13-3963387
VIRTUS SEIX U.S. GOVERNMENT SECURITIES ULTRA-SHORT BOND FUND	45-0468395
VIRTUS SEIX U.S. MORTGAGE FUND	23-2760016
VIRTUS SEIX ULTRA-SHORT BOND FUND	45-0468404
VIRTUS SEIX VIRGINIA INTERMEDIATE MUNICIPAL BOND FUND	04-3161808
VIRTUS SILVANT LARGE-CAP GROWTH STOCK FUND	23-2678693
VIRTUS SILVANT SMALL-CAP GROWTH STOCK FUND	23-2970711
VIRTUS STRATEGIC ALLOCATION FUND	04-2987660
VIRTUS TACTICAL ALLOCATION FUND	13-6022076
VIRTUS VONTOBEL EMERGING MARKET OPPORTUNITIES FUND	04-3384956
VIRTUS VONTOBEL FOREIGN OPPORTUNITIES FUND	33-1070585
VIRTUS VONTOBEL GLOBAL OPPORTUNITIES FUND	13-6066130
VIRTUS VONTOBEL GREATER EUROPEAN OPPORTUNITIES FUND	38-3795775
VIRTUS SGA INTERNATIONAL GROWTH FUND (FORMERLY KNOWN AS VIRTUS WCM INTERNATIONAL EQUITY FUND)	23-2822965
VIRTUS ZEVENBERGEN INNOVATIVE GROWTH STOCK FUND	20-0466196