

Form 5500 (Schedule C) Information for Virtus Mutual Funds

CAUTION FOR PLAN ADMINISTRATORS

THIS DISCLOSURE DOCUMENT IS NOT, AND SHALL NOT BE DEEMED TO CONSTITUTE, LEGAL ADVICE TO PENSION PLANS SUBJECT TO FORM 5500 SCHEDULE C REPORTING OBLIGATIONS REGARDING COMPLIANCE WITH ERISA REPORTING REQUIREMENTS AND IS ONLY INTENDED TO FURNISH INFORMATION TO SUCH PLANS TO ASSIST THEM IN COMPLYING WITH THE FORM 5500 SCHEDULE C REPORTING OBLIGATIONS.

THIS DISCLOSURE DOCUMENT IS NOT INTENDED TO CONSTITUTE AN OFFER TO SELL SECURITIES OR PROVIDE ANY DISCLOSURE REQUIRED BY SECURITIES LAWS. IT IS INTENDED SOLELY TO ASSIST PLANS IN COMPLYING WITH FORM 5500 SCHEDULE C REPORTING OBLIGATIONS.

Reporting entities' EINs: See attached table

Fund Information	Location in Disclosure Documents Click here for the Mutual Fund Documents page of Virtus.com
Fund Name:	Front cover page of the Fund's annual report
Share Class:	Fund Summary section of the Fund's annual report
Ticker symbol:	Fund Summary section of the Fund's annual report
CUSIP:	Page 1 of the Fund's fact sheet
Fiscal Year End:	Front cover page of Fund's annual report
Total Fund Assets as of Fiscal Year End:	Financial Highlights section of the Fund's annual report
Expense Ratio (net of waived fees):	Disclosure of Fund Expenses section of the Fund's annual report

Fees and Expenses	Location in Disclosure Documents Click here for the Mutual Fund Documents page of Virtus.com
Management fees paid by the Fund:	Fund Annual Report, in the following sections: Statements of Operations – Expenses – Investment Advisory Fees
Shareholder fees (paid directly from the shareholder's investment):	Fund Prospectus, in the following section: Fees and Expenses – Shareholder Fees
Annual Fund Operating Expenses (paid by a shareholder each year as a percentage of the investment):	Fund Prospectus, in the following section: Fees and Expenses – Annual Fund Operating Expenses
Administration and Transfer Agent Fees and Expenses:	Fund Annual Report, in the following sections: Statements of Operations – Expenses

Gifts and Entertainment
<p>Employees of the adviser and distributor of the Virtus Mutual Funds may occasionally give or receive gifts, meals or entertainment of moderate value, subject to internal policy and compliance with applicable laws and regulations. The distributor of Virtus Mutual Funds follows FINRA Rule 3220 (The Gifts Rule) as guidance.</p> <p>It has been determined that gifts and entertainment allocable to ERISA (Employee Retirement Income Security Act of 1974) plans are of insubstantial value and below thresholds for Schedule C reporting of non-monetary compensation.</p>

Soft Dollars Research Received by Investment Subadvisers

An investment subadviser may become eligible for soft dollar credits by sending trades and paying trade commissions to broker-dealers who both execute the trades and provide the investment subadviser with research services in the following forms: (1) research reports generated by the broker-dealer, (2) conferences with representatives of issuers, and/or (3) soft dollar credits that can be used to obtain research reports or services from others. The portion of any trade commission attributable to the soft dollar research services may not be identifiable. Unless information specifying soft dollar-related indirect compensation is included with these materials, the subadviser(s) managing your Fund(s) has(have) not reported any such compensation with respect to your Fund(s).

Virtus Mutual Funds**2019 Soft Dollar and Research Compensation**

FUND NAME	BROKER NAME	TOTAL SOFT DOLLAR AND RESEARCH COMPENSATION
VIRTUS CEREDEX LARGE-CAP VALUE EQUITY FUND	BAIRD ROBERT W & CO INC	\$45,145.21
	BANK OF MONTREAL	\$655.41
	BARCLAYS	\$61,108.07
	BLOCK CROSS	\$33,980.67
	CITIBANK	\$10,735.50
	CITIGROUP GLOBAL MARKETS INC	\$17,775.00
	CREDIT SUISSE	\$13,562.44
	DEUTSCHE BANK	\$2,302.10
	EVERCORE GROUP LLC	\$24,886.61
	FRIEDMAN BILLINGS AND RAMSEY	\$905.52
	GOLDMAN SACHS & CO	\$17,669.76
	ITG INC	\$26,428.16
	JEFFERIES & COMPANY INC	\$12,028.48
	JP MORGAN SECURITIES LLC	\$42,068.29
	KEEFE BRUYETTE & WOODS INC	\$3,679.61
	KEYBANC CAPITAL MARKETS	\$755.47
	LIQUIDNET INC	\$54,578.70
	LUMINEX TRADING	\$53,926.08
	MACQUARIE CAPITAL	\$803.55
	MERRILL LYNCH PIERCE FENNER & SMITH INC	\$17,962.04
	MORGAN STANLEY & COMPANY LLC	\$32,980.88
	OPPENHEIMER & CO INC	\$11,988.64
	RAYMOND JAMES ASSOC INC	\$23,488.91
	RBC CAPITAL MARKETS LLC	\$15,334.28
	SANFORD C BERNSTEIN & CO INC	\$20,531.65
	SEAFORT GROUP	\$483.35
	STIFEL NICOLAUS & CO INC	\$16,340.27
	U S BANCORP PIPER JAFFRAY INC	\$300.33
	UBS SECURITIES LLC	\$37,664.93
	WELLS FARGO SECURITIES LLC	\$12,703.25

FUND NAME	BROKER NAME	TOTAL SOFT DOLLAR AND RESEARCH COMPENSATION
VIRTUS CEREDEx MID-CAP VALUE EQUITY FUND	BAIRD ROBERT W & CO INC	\$127,828.96
	BANK OF MONTREAL	\$2,071.05
	BARCLAYS	\$172,634.03
	BLOCK CROSS	\$149,749.21
	CITIBANK	\$71,108.55
	CITIGROUP GLOBAL MARKETS INC	\$45,546.46
	CREDIT SUISSE	\$27,486.08
	DEUTSCHE BANK	\$6,815.36
	EVERCORE GROUP LLC	\$92,564.41
	FRIEDMAN BILLINGS AND RAMSEY	\$2,332.71
	GOLDMAN SACHS & CO	\$49,602.80
	ITG INC	\$95,690.60
	JEFFERIES & COMPANY INC	\$56,760.31
	JP MORGAN SECURITIES LLC	\$149,498.00
	KEEFE BRUYETTE & WOODS INC	\$2,622.18
	KEYBANC CAPITAL MARKETS	\$6,976.93
	LIQUIDNET INC	\$140,971.54
	LUMINEX TRADING	\$130,322.77
	MACQUARIE CAPITAL	\$5,375.60
	MERRILL LYNCH PIERCE FENNER & SMITH INC	\$43,793.58
	MORGAN STANLEY & COMPANY LLC	\$65,295.56
	OPPENHEIMER & CO INC	\$31,126.55
	RAYMOND JAMES ASSOC INC	\$60,067.50
RBC CAPITAL MARKETS LLC	\$38,581.44	
SANFORD C BERNSTEIN & CO INC	\$12,752.78	
SEAPORT GROUP	\$4,104.31	
STIFEL NICOLAUS & CO INC	\$21,488.99	
UBS SECURITIES LLC	\$96,497.45	
WELLS FARGO SECURITIES LLC	\$49,272.74	
VIRTUS CEREDEx SMALL-CAP VALUE EQUITY FUND	BAIRD ROBERT W & CO INC	\$1,554.24
	BARCLAYS	\$31,925.12
	BLOCK CROSS	\$3,231.26
	CITIGROUP GLOBAL MARKETS INC	\$492.46
	DEUTSCHE BANK	\$499.62
	EVERCORE GROUP LLC	\$1,353.75
	FRIEDMAN BILLINGS AND RAMSEY	\$150.22
	GOLDMAN SACHS & CO	\$819.13
	ITG INC	\$6,114.88
	JEFFERIES & COMPANY INC	\$30,603.39
	JP MORGAN SECURITIES LLC	\$605.29
	KEEFE BRUYETTE & WOODS INC	\$797.74
	KEYBANC CAPITAL MARKETS	\$91.58
	LIQUIDNET INC	\$17,189.80
	LUMINEX TRADING	\$10,359.30
	MERRILL LYNCH PIERCE FENNER & SMITH INC	\$93.06
	MORGAN STANLEY & COMPANY LLC	\$2,241.97
	OPPENHEIMER & CO INC	\$743.23
	RAYMOND JAMES ASSOC INC	\$599.45
	RBC CAPITAL MARKETS LLC	\$7,026.87
	SANFORD C BERNSTEIN & CO INC	\$400.62
	STIFEL NICOLAUS & CO INC	\$5,331.13
	UBS SECURITIES LLC	\$9,109.06
WELLS FARGO SECURITIES LLC	\$968.79	

FUND NAME	BROKER NAME	TOTAL SOFT DOLLAR AND RESEARCH COMPENSATION	
VIRTUS DUFF & PHELPS GLOBAL INFRASTRUCTURE FUND	BAIRD ROBERT W & CO INC	\$4,583.60	
	CITIGROUP GLOBAL MARKETS INC	\$94.93	
	MACQUARIE CAPITAL	\$1,694.76	
	RBC CAPITAL MARKETS LLC	\$789.40	
	SANTANDER INVESTMENT SECURITIES	\$1,418.51	
	TD SECURITIES LTD	\$985.20	
	TOYOTA FINANCIAL SERVICES	\$1,917.60	
	WELLS FARGO SECURITIES LLC	\$186.68	
	WOLFE RESEARCH	\$1,496.72	
VIRTUS DUFF & PHELPS GLOBAL REAL ESTATE SECURITIES FUND	GREEN STREET ADVISORS INC	\$3,956.00	
	JP MORGAN SECURITIES LLC	\$2,033.54	
	KEMPEN AND CO	\$11,157.66	
	MACQUARIE CAPITAL	\$361.76	
	MERRILL LYNCH PIERCE FENNER & SMITH INC	\$1,068.16	
	MORGAN STANLEY & COMPANY LLC	\$82.88	
	RBC CAPITAL MARKETS LLC	\$2,514.88	
	SCOTIA CAPITAL INC	\$1,463.38	
	SMBC NIKKO CAP	\$5,728.00	
	UBS SECURITIES LLC	\$1,004.08	
	WELLS FARGO SECURITIES LLC	\$102.00	
VIRTUS DUFF & PHELPS INTERNATIONAL REAL ESTATE SEC FUND	JP MORGAN SECURITIES LLC	\$548.63	
	KEMPEN AND CO	\$6,028.61	
	MACQUARIE CAPITAL	\$80.86	
	RBC CAPITAL MARKETS LLC	\$850.86	
	SCOTIA CAPITAL INC	\$405.90	
	UBS SECURITIES LLC	\$237.94	
VIRTUS DUFF & PHELPS REAL ESTATE SECURITIES FUND	GREEN STREET ADVISORS INC	\$26,432.80	
	JP MORGAN SECURITIES LLC	\$10,285.84	
	MERRILL LYNCH PIERCE FENNER & SMITH INC	\$5,232.40	
	MORGAN STANLEY & COMPANY LLC	\$171.44	
	RBC CAPITAL MARKETS LLC	\$2,784.20	
	SMBC NIKKO CAP	\$16,904.44	
	WELLS FARGO SECURITIES LLC	\$546.00	
VIRTUS DUFF & PHELPS SELECT MLP AND ENERGY FUND	BAIRD ROBERT W & CO INC	\$28.00	
	HEIKKINEN ENERGY	\$80.00	
	JP MORGAN SECURITIES LLC	\$195.52	
	MIZUHO SECURITIES CO	\$348.00	
	TOYOTA FINANCIAL SERVICES	\$81.24	
	WELLS FARGO SECURITIES LLC	\$178.80	
VIRTUS KAR CAPITAL GROWTH FUND	BLAIR WILLIAM & COMPANY LLC	\$2,439.60	
	CREDIT SUISSE	\$356.50	
	INSTINET CORPORATION	\$1,221.48	
	MORGAN STANLEY & COMPANY LLC	\$2,396.80	
	RAYMOND JAMES ASSOC INC	\$25,129.08	
	STIFEL NICOLAUS & CO INC	\$4,525.24	
	STRATEGAS SECURITIES LLC	\$14,410.40	
	U S BANCORP PIPER JAFFRAY INC	\$1,220.00	

FUND NAME	BROKER NAME	TOTAL SOFT DOLLAR AND RESEARCH COMPENSATION
VIRTUS KAR EMERGING MARKETS SMALL-CAP FUND	AUERBACH GRAYSON AND CO INC	\$25,932.87
	BTGPACTUAL	\$3,173.71
	CLSA LTD	\$25,825.27
	CREDIT SUISSE	\$2,759.87
	DAIWA CAPITAL MARKETS AMERICA INC	\$8,042.51
	GOLDMAN SACHS & CO	\$6,472.60
	HSBC SECURITIES INC	\$2,166.07
	INSTINET CORPORATION	\$3,415.39
	JEFFERIES & COMPANY INC	\$2,094.27
	JP MORGAN SECURITIES LLC	\$1,369.92
	KOREA INVESTMENT & SECURITIES CO	\$38,549.29
	LIQUIDNET INC	\$895.88
	MACQUARIE CAPITAL	\$97,047.94
	MERRILL LYNCH PIERCE FENNER & SMITH INC	\$1,158.64
	MORGAN STANLEY & COMPANY LLC	\$8,061.50
	RAYMOND JAMES ASSOC INC	\$1,576.00
	SANFORD C BERNSTEIN & CO INC	\$10,647.44
	STIFEL NICOLAUS & CO INC	\$1,200.00
	STRATEGAS SECURITIES LLC	\$152.00
	SVENSKA HANDELSBANKEN	\$819.89
UBS SECURITIES LLC	\$156.61	
WOOD AND COMPANY SECURITIES	\$2,826.57	
VIRTUS KAR GLOBAL QUALITY DIVIDEND FUND	BARCLAYS	\$3,070.64
	CITIGROUP GLOBAL MARKETS INC	\$1,184.62
	FORSYTH BARR LTD DUNEDIN	\$936.15
	GOLDMAN SACHS & CO	\$2,077.00
	INSTINET CORPORATION	\$515.20
	JP MORGAN SECURITIES LLC	\$1,736.71
	KEPLER EQUITIES	\$493.57
	KEYBANC CAPITAL MARKETS	\$256.00
	MACQUARIE CAPITAL	\$1,140.40
	MERRILL LYNCH PIERCE FENNER & SMITH INC	\$3,482.00
	MORGAN STANLEY & COMPANY LLC	\$1,549.34
	NEEDHAM & CO	\$964.00
	NUMIS SECURITIES LTD	\$410.98
	SANDLER O'NEILL & PARTNERS LP	\$775.88
	SANFORD C BERNSTEIN & CO INC	\$965.09
	STEPHENS INC	\$558.40
UBS SECURITIES LLC	\$154.00	

FUND NAME	BROKER NAME	TOTAL SOFT DOLLAR AND RESEARCH COMPENSATION	
VIRTUS KAR INTERNATIONAL SMALL-CAP FUND	ABG SECURITIES	\$12,016.80	
	ABG SUNDAL COLLIER	\$0.89	
	AUERBACH GRAYSON AND CO INC	\$173,603.08	
	BANK OF AMERICA	\$3.73	
	BARCLAYS	\$2,737.38	
	BERENBERG BANK	\$111,530.60	
	BTG PACTUAL	\$12,445.64	
	CARNEGIE AB	\$68,258.54	
	CLSA LTD	\$92,859.32	
	CREDIT SUISSE	\$9,538.47	
	DAIWA CAPITAL MARKETS AMERICA INC	\$120,180.77	
	DEN NORSE BANK	\$7,015.53	
	GOLDMAN SACHS & CO	\$277,615.82	
	HSBC SECURITIES INC	\$3,031.01	
	ICHIYOSHI SECURITIES	\$3,387.97	
	INSTINET CORPORATION	\$8,127.34	
	JEFFERIES & COMPANY INC	\$2,917.43	
	JP MORGAN SECURITIES LLC	\$172,578.50	
	KEPLER EQUITIES	\$9,860.20	
	KOREA INVESTMENT & SECURITIES CO	\$63,233.61	
	LIQUIDNET INC	\$237,041.02	
	MACQUARIE CAPITAL	\$351,968.41	
	MERRILL LYNCH PIERCE FENNER & SMITH INC	\$122,283.86	
	MIZUHO SECURITIES CO	\$91.29	
	MORGAN STANLEY & COMPANY LLC	\$56,850.07	
	NOMURA SECURITIES INTL INC	\$1,681.40	
	NUMIS SECURITIES LTD	\$88,623.19	
	PEEL HUNT AND CO	\$9,819.01	
	RAYMOND JAMES ASSOC INC	\$59,056.29	
	RBC CAPITAL MARKETS LLC	\$32,680.80	
	RENCAP SECURITIES INC	\$0.00	
	SANFORD C BERNSTEIN & CO INC	\$232,077.13	
	SPAREBANK 1 MARKETS	\$7,976.08	
	UBS SECURITIES LLC	\$1,882.96	
	WELLS FARGO SECURITIES LLC	\$817.80	
	WOOD AND COMPANY SECURITIES	\$9,357.95	
	VIRTUS KAR INTERNATIONAL SMALL-MID CAP FUND	AUERBACH GRAYSON AND CO INC	\$514.71
		BERENBERG BANK	\$12.10
		CARNEGIE AB	\$241.03
		CLSA LTD	\$115.88
		GOLDMAN SACHS & CO	\$85.12
		JEFFERIES & COMPANY INC	\$0.00
		JP MORGAN SECURITIES LLC	\$62.92
		KEPLER EQUITIES	\$94.97
		KOREA INVESTMENT & SECURITIES CO	\$145.31
		LIQUIDNET INC	\$109.38
		MACQUARIE CAPITAL	\$455.30
		NUMIS SECURITIES LTD	\$1,294.13
		SANFORD C BERNSTEIN & CO INC	\$137.38
		VIRTUS KAR LONG/SHORT EQUITY	MERRILL LYNCH PIERCE FENNER & SMITH INCO
NUMIS SECURITIES LTD	\$232.68		
SANFORD C BERNSTEIN & CO INC	\$472.24		
VIRTUS KAR MID-CAP CORE FUND	BAIRD ROBERT W & CO INC	\$1,816.40	
	BLAIR WILLIAM & COMPANY LLC	\$1,389.12	
	INSTINET CORPORATION	\$28,622.24	
	JEFFERIES & COMPANY INC	\$2,403.20	
	JP MORGAN SECURITIES LLC	\$10,779.52	
	KEYBANC CAPITAL MARKETS	\$2,496.00	
	MORGAN STANLEY & COMPANY LLC	\$7,830.32	
	RAYMOND JAMES ASSOC INC	\$10,588.40	
	SANFORD C BERNSTEIN & CO INC	\$9,143.40	
	SEAPORT GROUP	\$1,408.00	
	STEPHENS INC	\$4,996.00	
	STIFEL NICOLAUS & CO INC	\$4,638.12	
	STRATEGAS SECURITIES LLC	\$9,040.00	
	U S BANCORP PIPER JAFFRAY INC	\$2,232.00	
	WELLS FARGO SECURITIES LLC	\$5,795.04	

FUND NAME	BROKER NAME	TOTAL SOFT DOLLAR AND RESEARCH COMPENSATION
VIRTUS KAR MID-CAP GROWTH FUND	BAIRD ROBERT W & CO INC	\$240.80
	BARCLAYS	\$2,740.00
	BLAIR WILLIAM & COMPANY LLC	\$2,533.84
	CREDIT SUISSE	\$3,699.92
	GOLDMAN SACHS & CO	\$14,795.92
	INSTINET CORPORATION	\$80,149.56
	JEFFERIES & COMPANY INC	\$793.80
	JP MORGAN SECURITIES LLC	\$2,790.60
	LIQUIDNET INC	\$2,914.24
	MERRILL LYNCH PIERCE FENNER & SMITH INC	\$2,825.96
	MORGAN STANLEY & COMPANY LLC	\$6,497.16
	NEEDHAM & CO	\$3,784.52
	RAYMOND JAMES ASSOC INC	\$11,122.32
	SANFORD C BERNSTEIN & CO INC	\$11,343.52
	STEPHENS INC	\$3,800.00
	STIFEL NICOLAUS & CO INC	\$8,259.80
	STRATEGAS SECURITIES LLC	\$19,090.64
	U S BANCORP PIPER JAFFRAY INC	\$2,798.28
	UBS SECURITIES LLC	\$1,612.00
	WELLS FARGO SECURITIES LLC	\$40.00
VIRTUS KAR SMALL-CAP CORE FUND	BAIRD ROBERT W & CO INC	\$24,775.88
	BLAIR WILLIAM & COMPANY LLC	\$884.28
	BTIG LLC	\$0.00
	CITIGROUP GLOBAL MARKETS INC	\$754.20
	GOLDMAN SACHS & CO	\$22,126.84
	INSTINET CORPORATION	\$6,925.64
	JEFFERIES & COMPANY INC	\$2,019.52
	LIQUIDNET INC	\$800.00
	MERRILL LYNCH PIERCE FENNER & SMITH INC	\$22,743.64
	NEEDHAM & CO	\$800.00
	RAYMOND JAMES ASSOC INC	\$3,532.72
	SANFORD C BERNSTEIN & CO INC	\$5,962.60
	WELLS FARGO SECURITIES LLC	\$6,394.08
	VIRTUS KAR SMALL-CAP GROWTH FUND	BAIRD ROBERT W & CO INC
BLAIR WILLIAM & COMPANY LLC		\$8,965.72
GOLDMAN SACHS & CO		\$15,360.24
INSTINET CORPORATION		\$29,834.20
JEFFERIES & COMPANY INC		\$18,906.72
JP MORGAN SECURITIES LLC		\$26,401.96
LIQUIDNET INC		\$67,560.36
MERRILL LYNCH PIERCE FENNER & SMITH INC		\$12,833.20
MORGAN STANLEY & COMPANY LLC		\$7,187.92
NEEDHAM & CO		\$8,408.60
RAYMOND JAMES ASSOC INC		\$17,874.40
SANFORD C BERNSTEIN & CO INC		\$167,961.72
STIFEL NICOLAUS & CO INC		\$2,178.80
U S BANCORP PIPER JAFFRAY INC		\$14,068.52
WELLS FARGO SECURITIES LLC		\$9,215.40
VIRTUS KAR SMALL-CAP VALUE FUND		BAIRD ROBERT W & CO INC
	BARCLAYS	\$852.00
	BLAIR WILLIAM & COMPANY LLC	\$1,449.00
	INSTINET CORPORATION	\$6,233.28
	JP MORGAN SECURITIES LLC	\$7,929.20
	MORGAN STANLEY & COMPANY LLC	\$36,304.84
	NEEDHAM & CO	\$6,360.64
	RAYMOND JAMES ASSOC INC	\$5,678.72
	SANFORD C BERNSTEIN & CO INC	\$27,251.60
	STEPHENS INC	\$4,290.80
	STIFEL NICOLAUS & CO INC	\$3,730.84
	U S BANCORP PIPER JAFFRAY INC	\$1,393.20
	WELLS FARGO SECURITIES LLC	\$492.84

FUND NAME	BROKER NAME	TOTAL SOFT DOLLAR AND RESEARCH COMPENSATION
VIRTUS KAR SMALL-MID CAP CORE FUND	BLAIR WILLIAM & COMPANY LLC	\$264.24
	INSTINET CORPORATION	\$2,091.36
	JEFFERIES & COMPANY INC	\$95.56
	JP MORGAN SECURITIES LLC	\$128.04
	KEYBANC CAPITAL MARKETS	\$3.56
	RAYMOND JAMES ASSOC INC	\$2,273.92
	SANFORD C BERNSTEIN & CO INC	\$296.84
	STIFEL NICOLAUS & CO INC	\$375.48
	STRATEGAS SECURITIES LLC	\$548.72
	U S BANCORP PIPER JAFFRAY INC	\$7.24
VIRTUS SGA EMERGING MARKETS GROWTH FUND	CITIGROUP GLOBAL MARKETS INC	\$289.26
	EVERCORE GROUP LLC	\$2,748.14
	JONES TRADING AND INVESTMENT SERVICES	\$288.07
	MERRILL LYNCH PIERCE FENNER & SMITH INC	\$5,658.38
	RBC CAPITAL MARKETS LLC	\$645.92
VIRTUS SGA GLOBAL GROWTH FUND	BARCLAYS	\$1,095.51
	BLAIR WILLIAM & COMPANY LLC	\$65.34
	CITIGROUP GLOBAL MARKETS INC	\$1,154.47
	CORNERSTONE	\$158.51
	CREDIT SUISSE	\$1,016.31
	EVERCORE GROUP LLC	\$1,848.01
	FRANK RUSSELL SECURITIES INC	\$23.95
	GOLDMAN SACHS & CO	\$1,143.59
	JEFFERIES & COMPANY INC	\$65.34
	JONES TRADING AND INVESTMENT SERVICES	\$3,492.17
	JP MORGAN SECURITIES LLC	\$1,620.22
	MERRILL LYNCH PIERCE FENNER & SMITH INC	\$1,545.18
	MORGAN STANLEY & COMPANY LLC	\$11,141.20
	NOMURA SECURITIES INTL INC	\$9.08
	RBC CAPITAL MARKETS LLC	\$4,905.02
	RUSSELL AND CO	\$3,775.73
	SANFORD C BERNSTEIN & CO INC	\$250.47
STRATEGAS SECURITIES LLC	\$25.66	
WELLS FARGO SECURITIES LLC	\$1,147.54	
VIRTUS SGA INTERNATIONAL GROWTH FUND	BANK OF AMERICA	\$4,874.54
	BARCLAYS	\$1,139.41
	BERENBERG BANK	\$2,463.43
	BERENS CAPITAL	\$227.62
	BLAIR WILLIAM & COMPANY LLC	\$1,456.42
	CANTOR FITZGERALD & CO	\$25.80
	CARNEGIE AB	\$5,515.34
	CITIBANK	\$15.99
	CITIGROUP GLOBAL MARKETS INC	\$1,932.62
	CREDIT SUISSE FIRST BOSTON	\$909.38
	EVERCORE GROUP LLC	\$1,470.76
	GOLDMAN SACHS & CO	\$6,403.19
	INSTINET CORPORATION	\$402.78
	ITAU UNIBANCO SA	\$476.03
	JEFFERIES & COMPANY INC	\$1,846.24
	JONES TRADING AND INVESTMENT SERVICES	\$6,925.76
	JP MORGAN SECURITIES LLC	\$9,846.15
	LIQUIDNET INC	\$1,039.72
	MERRILL LYNCH PIERCE FENNER & SMITH INCO	\$17,279.68
	MORGAN STANLEY & COMPANY LLC	\$15,574.88
	RBC CAPITAL MARKETS LLC	\$21,712.91
	SANFORD C BERNSTEIN & CO INC	\$3,557.39
	SG COWEN SEC CORP	\$1,372.26
UBS SECURITIES LLC	\$552.30	

FUND NAME	BROKER NAME	TOTAL SOFT DOLLAR AND RESEARCH COMPENSATION
VIRTUS SILVANT LARGE-CAP GROWTH STOCK FUND	BANK OF MONTREAL	\$119.99
	BARCLAYS	\$1,401.57
	CITIBANK	\$243.24
	CITIGROUP GLOBAL MARKETS INC	\$370.33
	CREDIT SUISSE	\$867.45
	GOLDMAN SACHS & CO	\$306.80
	ITG INC	\$309.76
	JP MORGAN SECURITIES LLC	\$549.71
	KEYBANC CAPITAL MARKETS	\$22.08
	LIQUIDNET INC	\$119.56
	LUMINEX TRADING	\$393.34
	MERRILL LYNCH PIERCE FENNER & SMITH INC	\$3,739.74
	MORGAN STANLEY & COMPANY LLC	\$733.43
	OPPENHEIMER & CO INC	\$202.36
	RAYMOND JAMES ASSOC INC	\$74.32
	RBC CAPITAL MARKETS LLC	\$245.36
	SANFORD C BERNSTEIN & CO INC	\$334.16
	STEPHENS INC	\$32.47
	UBS SECURITIES LLC	\$2,341.97
	WELLS FARGO SECURITIES LLC	\$1,555.49
VIRTUS SILVANT SMALL-CAP GROWTH STOCK FUND	BAIRD ROBERT W & CO INC	\$348.49
	BARCLAYS	\$100.00
	CITIGROUP GLOBAL MARKETS INC	\$243.67
	JEFFERIES & COMPANY INC	\$1,046.82
	JP MORGAN SECURITIES LLC	\$92.90
	KEYBANC CAPITAL MARKETS	\$15.97
	LIQUIDNET INC	\$214.08
	LUMINEX TRADING	\$321.16
	MERRILL LYNCH PIERCE FENNER & SMITH INC	\$7,567.11
	MORGAN STANLEY & COMPANY LLC	\$92.74
	RAYMOND JAMES ASSOC INC	\$215.85
	RBC CAPITAL MARKETS LLC	\$189.40
	SIDOTI & COMPANY LLC	\$202.95
U S BANCORP PIPER JAFFRAY INC	\$102.86	
VIRTUS STRATEGIC ALLOCATION FUND	CREDIT SUISSE	\$154.50
	RAYMOND JAMES ASSOC INC	\$1,404.00
	UBS SECURITIES LLC	\$2,512.26
VIRTUS TACTICAL ALLOCATION FUND	ABG SECURITIES	\$1,598.21
	AUERBACH GRAYSON AND CO INC	\$7,729.10
	BARCLAYS	\$33.86
	BERENBERG BANK	\$327.23
	BLAIR WILLIAM & COMPANY LLC	\$1,379.20
	CARNEGIE AB	\$6,457.80
	CLSA LTD	\$467.20
	CREDIT SUISSE	\$11,643.21
	DAIWA CAPITAL MARKETS AMERICA INC	\$36.51
	GOLDMAN SACHS & CO	\$4,406.29
	HSBC SECURITIES INC	\$68.55
	INSTINET CORPORATION	\$1,544.97
	JEFFERIES & COMPANY INC	\$3,018.95
	JP MORGAN SECURITIES LLC	\$2,447.92
	KEPLER EQUITIES	\$2,270.47
	KOREA INVESTMENT & SECURITIES CO	\$624.45
	LIQUIDNET INC	\$8,211.57
	MACQUARIE CAPITAL	\$19,192.01
	MERRILL LYNCH PIERCE FENNER & SMITH INC	\$13,182.76
	MORGAN STANLEY & COMPANY LLC	\$1,345.20
	NOMURA SECURITIES INTL INC	\$1,102.03
	NUMIS SECURITIES LTD	\$11,566.76
	RAYMOND JAMES ASSOC INC	\$12,983.98
	REDBURN PARTNERS LLP	\$8,730.81
	SANFORD C BERNSTEIN & CO INC	\$6,338.93
	SANTANDER INVESTMENT SECURITIES	\$6,402.00
	SPAREBANK 1 MARKETS	\$1,022.86
	STIFEL NICOLAUS & CO INC	\$2,555.60
	STRATEGAS SECURITIES LLC	\$4,693.60
	U S BANCORP PIPER JAFFRAY INC	\$702.00
	UBS SECURITIES LLC	\$10,017.92

FUND NAME	BROKER NAME	TOTAL SOFT DOLLAR AND RESEARCH COMPENSATION
VIRTUS VONTOBEL EMERGING MARKETS OPPORTUNITIES FUND	AUERBACH GRAYSON AND CO INC	\$44,478.47
	BAIRD ROBERT W & CO INC	\$22,831.34
	BANCO BRADESCO S A	\$23,838.39
	BANCO SANTANDER	\$1,705.29
	BARCLAYS	\$29,707.69
	BNP PARIBAS SECURITIES CORP	\$2,045.42
	CITIBANK	\$143,089.05
	CITIGROUP GLOBAL MARKETS INC	\$276,694.67
	CLSA LTD	\$59,370.99
	CREDIT LYONNAIS	\$336,012.68
	CREDIT SUISSE	\$434,567.03
	DAIWA CAPITAL MARKETS AMERICA INC	\$269,049.41
	DEUTSCHE BANK	\$2,174.47
	DNB NOR BANK ASA	\$47,679.57
	HSBC SECURITIES INC	\$301,371.70
	INDIA INFOLINE LTD	\$977.97
	INSTINET CORPORATION	\$904.16
	ITAU UNIBANCO SA	\$62,280.00
	JEFFERIES & COMPANY INC	\$27,168.09
	JP MORGAN CHASE BANK	\$60,604.21
	KEEFE BRUYETTE & WOODS INC	\$9,895.14
	KEPLER EQUITIES	\$10,517.85
	KIM ENG SECS HONG KONG	\$53,588.34
	LIQUIDNET INC	\$11,324.78
	MACQUARIE CAPITAL	\$286,769.63
	MERRILL LYNCH PIERCE FENNER & SMITH INC	\$56,055.79
	MORGAN STANLEY & COMPANY LLC	\$654,001.10
	MOTILAL OSWAL SECURITIES LTD	\$11,339.85
	REDBURN PARTNERS LLP	\$17,588.57
	RENCAP SECURITIES INC	\$18,520.92
SANFORD C BERNSTEIN & CO INC	\$393,931.82	
SCOTIA CAPITAL INC	\$27,088.99	
UBS SECURITIES LLC	\$717,677.58	
VONTOBEL SECURITIES AG	\$110,765.60	
XP INVESTIMENTOS CCTVM SA	\$101,769.58	
VIRTUS VONTOBEL FOREIGN OPPORTUNITIES FUND	AUERBACH GRAYSON AND CO INC	\$28,958.67
	BAIRD ROBERT W & CO INC	\$24,075.94
	BANCO BRADESCO S A	\$8,102.63
	BANCO SANTANDER	\$29,565.48
	BARCLAYS	\$104,758.66
	BNP PARIBAS SECURITIES CORP	\$4,431.95
	BNY DA VY SECS LTD	\$1,682.39
	CITIBANK	\$16,159.83
	CITIGROUP GLOBAL MARKETS INC	\$24,219.27
	CLSA LTD	\$11,522.96
	CREDIT LYONNAIS	\$4,272.03
	CREDIT SUISSE	\$8,426.44
	DAIWA CAPITAL MARKETS AMERICA INC	\$10,987.29
	DNB NOR BANK ASA	\$2,085.96
	GOODBODY STOCKBROKERS	\$30,711.77
	HSBC SECURITIES INC	\$74,614.87
	ITAU UNIBANCO SA	\$21,481.92
	JEFFERIES & COMPANY INC	\$1,788.76
	JP MORGAN CHASE BANK	\$8,948.70
	KEEFE BRUYETTE & WOODS INC	\$11,101.33
	KEPLER EQUITIES	\$56,941.59
	LIQUIDNET INC	\$36,766.55
	MACQUARIE CAPITAL	\$58,385.94
	MERRILL LYNCH PIERCE FENNER & SMITH INC	\$34,748.33
	MORGAN STANLEY & COMPANY LLC	\$417.08
	NUMIS SECURITIES LTD	\$5,132.20
	RBC CAPITAL MARKETS LLC	\$13,418.99
	REDBURN PARTNERS LLP	\$27,773.55
	RENCAP SECURITIES INC	\$7,000.85
	SANFORD C BERNSTEIN & CO INC	\$61,520.81
SCOTIA CAPITAL INC	\$3,684.77	
UBS SECURITIES LLC	\$56,478.26	
VONTOBEL SECURITIES AG	\$5,563.32	
XP INVESTIMENTOS CCTVM SA	\$18,889.72	

FUND NAME	BROKER NAME	TOTAL SOFT DOLLAR AND RESEARCH COMPENSATION	
VIRTUS VONTOBEL GLOBAL OPPORTUNITIES FUND	AUERBACH GRAYSON AND CO INC	\$3,491.53	
	BAIRD ROBERT W & CO INC	\$837.47	
	BARCLAYS	\$5,238.60	
	BNP PARIBAS SECURITIES CORP	\$181.36	
	BNY DAVY SECS LTD	\$2,658.15	
	CITIBANK	\$739.41	
	CITIGROUP GLOBAL MARKETS INC	\$1,763.75	
	CREDIT SUISSE	\$10,251.47	
	DAIWA CAPITAL MARKETS AMERICA INC	\$1,266.30	
	DNB NOR BANK ASA	\$334.71	
	GOODBODY STOCKBROKERS	\$3,648.30	
	HSBC SECURITIES INC	\$14,688.13	
	INSTINET CORPORATION	\$2.73	
	ITAU UNIBANCO SA	\$231.64	
	JB HANAUER & CO	\$186.03	
	JEFFERIES & COMPANY INC	\$2,496.30	
	JP MORGAN CHASE BANK	\$2,881.11	
	JP MORGAN SECURITIES LLC	\$275.53	
	KEEFE BRUYETTE & WOODS INC	\$4,615.50	
	KEPLER EQUITIES	\$2,104.95	
	LIQUIDNET INC	\$1,939.38	
	LUMINEX TRADING	\$0.30	
	MACQUARIE CAPITAL	\$5,089.38	
	MERRILL LYNCH PIERCE FENNER & SMITH INC	\$4,599.02	
	MORGAN STANLEY & COMPANY LLC	\$1,049.98	
	REDBURN PARTNERS LLP	\$1,771.74	
	SANFORD C BERNSTEIN & CO INC	\$17,298.68	
	SCOTIA CAPITAL INC	\$1,000.12	
	UBS SECURITIES LLC	\$1,140.24	
	VONTOBEL SECURITIES AG	\$872.49	
	XP INVESTIMENTOS CCTVM SA	\$1,201.33	
	VIRTUS VONTOBEL GREATER EUROPEAN OPPORTUNITIES FUND	AUERBACH GRAYSON AND CO INC	\$148.70
		BANCO BRADESCO S A	\$4.80
		BANCO SANTANDER	\$72.23
		BARCLAYS	\$156.72
		BNP PARIBAS SECURITIES CORP	\$13.37
		BNY DAVY SECS LTD	\$10.17
		CITIBANK	\$6.09
		CITIGROUP GLOBAL MARKETS INC	\$11.96
		DNB NOR BANK ASA	\$6.51
		GOODBODY STOCKBROKERS	\$67.23
		HSBC SECURITIES INC	\$120.91
		KEEFE BRUYETTE & WOODS INC	\$0.06
		KEPLER EQUITIES	\$301.95
		LIQUIDNET INC	\$109.15
MACQUARIE CAPITAL		\$879.40	
MERRILL LYNCH PIERCE FENNER & SMITH INC		\$20.22	
NUMIS SECURITIES LTD		\$2.47	
RBC CAPITAL MARKETS LLC		\$26.55	
REDBURN PARTNERS LLP		\$88.12	
SANFORD C BERNSTEIN & CO INC		\$219.72	
SCOTIA CAPITAL INC	\$2.67		
SOCIETE GENERALE	\$0.00		
UBS SECURITIES LLC	\$110.94		
VIRTU FINANCIAL	\$0.10		
XP INVESTIMENTOS CCTVM SA	\$11.30		
VIRTUS ZEVENBERGEN INNOVATIVE GROWTH STOCK FUND	BAIRD ROBERT W & CO INC	5,208.75	
	BARCLAYS	1,426.50	
	BLAIR WILLIAM & COMPANY LLC	2,385.02	
	CANACCORD GENUITY GROUP INC	2,637.00	
	CAPITAL INSTITUTIONAL SERVICES INC	7,536.00	
	GOLDMAN SACHS & CO	3,934.00	
	JEFFERIES & COMPANY INC	5,008.50	
	JMP SECURITIES	10,557.00	
	JP MORGAN SECURITIES LLC	6,336.00	
	KEYBANC CAPITAL MARKETS	13,484.25	
	MORGAN STANLEY & COMPANY LLC	8,527.50	
	RBC CAPITAL MARKETS LLC	9,807.89	
	SG COWEN SEC CORP	10,577.25	
	STIFEL NICOLAUS & CO INC	8,189.87	
	U S BANCORP PIPER JAFFRAY INC	11,517.75	

Reporting Entity EIN Information

REPORTING ENTITY NAME	EIN NUMBER
FUND ADVISER (AS APPLICABLE) & DISTRIBUTOR	
VIRTUS ALTERNATIVE INVESTMENT ADVISERS, INC.	20-8924509
VIRTUS FUND ADVISERS, LLC	58-1604573
VIRTUS FUND SERVICES, LLC	46-1291612
VIRTUS INVESTMENT ADVISERS, INC.	04-2453743
VIRTUS RETIREMENT INVESTMENT ADVISERS, LLC	47-5152667
VP DISTRIBUTORS, LLC	06-0847856
VIRTUS A VIVA MULTI-STRATEGY TARGET RETURN FUND	47-2880932
VIRTUS CEREDEX LARGE-CAP VALUE EQUITY FUND	23-2704456
VIRTUS CEREDEX MID-CAP VALUE EQUITY FUND	23-3095663
VIRTUS CEREDEX SMALL-CAP VALUE EQUITY FUND	23-2867183
VIRTUS DUFF & PHELPS GLOBAL INFRASTRUCTURE FUND	51-0529376
VIRTUS DUFF & PHELPS GLOBAL REAL ESTATE SECURITIES FUND	38-3795774
VIRTUS DUFF & PHELPS INTERNATIONAL REAL ESTATE SECURITIES FUND	56-2670681
VIRTUS DUFF & PHELPS REAL ESTATE SECURITIES FUND	04-3264790
VIRTUS DUFF & PHELPS SELECT MLP AND ENERGY FUND	47-4528978
VIRTUS HERZFELD FUND	46-0548699
VIRTUS HORIZON WEALTH MASTERS FUND	46-0543722
VIRTUS KAR CAPITAL GROWTH FUND	04-3288599
VIRTUS KAR EMERGING MARKETS SMALL-CAP FUND	46-3846976
VIRTUS KAR GLOBAL QUALITY DIVIDEND FUND	59-3808138
VIRTUS KAR INTERNATIONAL SMALL-CAP FUND	46-0543862
VIRTUS KAR INTERNATIONAL SMALL-MID CAP FUND	84-2501284
VIRTUS KAR LONG/SHORT EQUITY FUND	83-2199967
VIRTUS KAR MID-CAP CORE FUND	30-0560712
VIRTUS KAR MID-CAP GROWTH FUND	04-2987666
VIRTUS KAR SMALL-CAP CORE FUND	95-7015400
VIRTUS KAR SMALL-CAP GROWTH FUND	14-1964055
VIRTUS KAR SMALL-CAP VALUE FUND	14-1964051
VIRTUS KAR SMALL-MID CAP CORE FUND	82-4416577
VIRTUS NEW FLEET CA TAX-EXEMPT BOND FUND	13-3165458
VIRTUS NEW FLEET CORE PLUS BOND FUND	94-6691953
VIRTUS NEW FLEET CREDIT OPPORTUNITIES FUND	47-3865766
VIRTUS NEW FLEET HIGH YIELD FUND	04-2987667
VIRTUS NEW FLEET LOW DURATION CORE PLUS BOND FUND	51-0332759
VIRTUS NEW FLEET MULTI-SECTOR INTERMEDIATE BOND FUND	13-3543533
VIRTUS NEW FLEET MULTI-SECTOR SHORT TERM BOND FUND	22-3164565
VIRTUS NEW FLEET SENIOR FLOATING RATE FUND	61-1549332
VIRTUS NEW FLEET TAX-EXEMPT BOND FUND	52-1957790
VIRTUS RAMPART ALTERNATIVES DIVERSIFIER FUND	65-1263085
VIRTUS RAMPART ENHANCED CORE EQUITY FUND	04-3380715
VIRTUS RAMPART EQUITY TREND FUND	32-0311755
VIRTUS RAMPART MULTI-ASSET TREND FUND	30-0664057
VIRTUS RAMPART SECTOR TREND FUND	56-2379836

REPORTING ENTITY NAME	EIN NUMBER
VIRTUS SEIX CORE BOND FUND	23-2678682
VIRTUS SEIX CORPORATE BOND FUND	23-3095664
VIRTUS SEIX FLOATING RATE HIGH INCOME FUND	20-4257465
VIRTUS SEIX GEORGIA TAX-EXEMPT BOND FUND	23-2749905
VIRTUS SEIX HIGH GRADE MUNICIPAL BOND FUND	23-2749909
VIRTUS SEIX HIGH INCOME FUND	13-3742863
VIRTUS SEIX HIGH YIELD FUND	04-3541828
VIRTUS SEIX INVESTMENT GRADE TAX-EXEMPT BOND FUND	23-2678691
VIRTUS SEIX NORTH CAROLINA TAX-EXEMPT BOND FUND	20-0325081
VIRTUS SEIX SHORT-TERM BOND FUND	23-2711275
VIRTUS SEIX SHORT-TERM MUNICIPAL BOND FUND	23-2833186
VIRTUS SEIX TOTAL RETURN BOND FUND	13-3963387
VIRTUS SEIX U.S. GOVERNMENT SECURITIES ULTRA-SHORT BOND FUND	45-0468395
VIRTUS SEIX U.S. MORTGAGE FUND	23-2760016
VIRTUS SEIX ULTRA-SHORT BOND FUND	45-0468404
VIRTUS SEIX VIRGINIA INTERMEDIATE MUNICIPAL BOND FUND	04-3161808
VIRTUS SGA EMERGING MARKETS GROWTH FUND	83-4374006
VIRTUS SGA GLOBAL GROWTH FUND	27-3800477
VIRTUS SGA INTERNATIONAL GROWTH FUND	23-2822965
VIRTUS SILVANT LARGE-CAP GROWTH STOCK FUND	23-2678693
VIRTUS SILVANT SMALL-CAP GROWTH STOCK FUND	23-2970711
VIRTUS STRATEGIC ALLOCATION FUND	04-2987660
VIRTUS TACTICAL ALLOCATION FUND	13-6022076
VIRTUS VONTOBEL EMERGING MARKET OPPORTUNITIES FUND	04-3384956
VIRTUS VONTOBEL FOREIGN OPPORTUNITIES FUND	33-1070585
VIRTUS VONTOBEL GLOBAL OPPORTUNITIES FUND	13-6066130
VIRTUS VONTOBEL GREATER EUROPEAN OPPORTUNITIES FUND	38-3795775
VIRTUS ZEVENBERGEN INNOVATIVE GROWTH STOCK FUND	20-0466196

Mutual funds distributed by VP Distributors, LLC