



NEWS RELEASE

**For Immediate Release**

**InfraCap REIT Preferred ETF (NYSE Arca: PFFR) ANNOUNCES ADOPTION OF MONTHLY DISTRIBUTION POLICY AND DECLARES MONTHLY DIVIDEND**

**New York City, NY – July 19, 2019** – The InfraCap REIT Preferred ETF (NYSE Arca: PFFR) has announced that it is adopting a monthly distribution policy, replacing the quarterly schedule.

The next dividend has also been declared at a rate of \$0.12 per share. The dividend will be paid July 30, 2019 to shareholders of record as of the close of business July 23, 2019.

PFFR Cash Distribution:

- Ex-Date: Monday, July 22, 2019
- Record Date: Tuesday, July 23, 2019
- Payable Date: Tuesday, July 30, 2019

Edward F. Ryan, Chief Financial Officer of Infrastructure Capital Advisors, LLC, commented: “PFFR investors have expressed a strong preference for monthly distributions. We are trying to be responsive to their needs.”

Infrastructure Capital Advisors expects to declare future dividends on a monthly basis. Distributions are planned, but not guaranteed, for every month. The next distribution is scheduled to occur in August 2019.

**About Virtus ETF Advisers**

[Virtus ETF Advisers](#) is a New York-based, multi-manager ETF sponsor and affiliate of Virtus Investment Partners. With actively managed and index-based investment capabilities across multiple asset classes, Virtus offers a range of complementary exchange-traded-funds subadvised by select investment managers.

**About Infrastructure Capital Advisors, LLC**

Infrastructure Capital Advisors, LLC (ICA) is an SEC-registered investment advisor that manages exchange traded funds and a series of hedge funds. The firm was formed in 2012 and is based in New York City. ICA seeks total-return opportunities in key infrastructure sectors, including energy, real

estate, transportation, industrials and utilities. It often identifies opportunities in entities that are not taxed at the entity level, such as master limited partnerships ("MLPs") and real estate investment trusts ("REITs"). It also looks for opportunities in credit and related securities, such as preferred stocks. Current income is a primary objective in most, but not all, of the company's investing activities. The focus is generally on asset-intensive companies that generate and distribute substantial streams of free cash flow. For more information, please visit [www.infracapfunds.com](http://www.infracapfunds.com).

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**DISCLOSURE**

**Fund Risks**

**Exchange-Traded Funds (ETF):** The value of an ETF may be more volatile than the underlying portfolio of securities it is designed to track. The costs of owning the ETF may exceed the cost of investing directly in the underlying securities. **Preferred Stocks:** Preferred stocks may decline in price, fail to pay dividends, or be illiquid. **Real Estate Investments:** The fund may be negatively affected by factors specific to the real estate market, including interest rates, leverage, property, and management. **Industry/Sector Concentration:** A fund that focuses its investments in a particular industry or sector will be more sensitive to conditions that affect that industry or sector than a non-concentrated fund. **Passive Strategy/Index Risk:** A passive investment strategy seeking to track the performance of the underlying index may result in the fund holding securities regardless of market conditions or their current or projected performance. This could cause the fund's returns to be lower than if the fund employed an active strategy. **Correlation to Index:** The performance of the fund and its index may vary somewhat due to factors such as fund flows, transaction costs, and timing differences associated with additions to and deletions from its index. **Market Volatility:** Securities in the fund may go up or down in response to the prospects of individual companies and general economic conditions. Price changes may be short or long term. **Prospectus:** For additional information on risks, please see the fund's prospectus.

**You should consider the fund's investment objectives, risks, and charges and expenses carefully before investing. Contact ETF Distributors LLC at 1-888-383-4184 or visit [www.virtusetfs.com](http://www.virtusetfs.com) to obtain a prospectus which contains this and other information about the fund. The prospectus should be read carefully before investing.**

Virtus ETF Advisers, LLC serves as the investment advisor and Infrastructure Capital Advisors, LLC serves as the subadvisor to the fund.

**The fund is distributed by ETF Distributors LLC, an affiliate of Virtus ETF Advisers, LLC.**