



## Virtus Newfleet Core Plus Bond Fund

Fund Investments as of : 03/31/2021

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Cable Onda SA, 4.5000% 01/30/2030	\$212,394
CCO Holdings LLC / CCO Holdings Capital Corp, 4.7500% 03/01/2030	\$113,988
Diamond Sports Group LLC / Diamond Sports Finance Co, 5.3750% 08/15/2026	\$72,000
Diamond Sports Group LLC / Diamond Sports Finance Co, 6.6250% 08/15/2027	\$28,600
DISH DBS Corp, 5.0000% 03/15/2023	\$99,109
DISH DBS Corp, 7.7500% 07/01/2026	\$55,187
Meredith Corp, 6.8750% 02/01/2026	\$74,047
Radiate Holdco LLC / Radiate Finance Inc, 4.5000% 09/15/2026	\$35,394
TripAdvisor Inc, 7.0000% 07/15/2025	\$173,040
Univision Communications Inc, 6.6250% 06/01/2027	\$170,868
Virgin Media Finance PLC, 5.0000% 07/15/2030	\$199,750
American Axle & Manufacturing Inc, 6.5000% 04/01/2027	\$150,438
American Builders & Contractors Supply Co Inc, 4.0000% 01/15/2028	\$200,000
Aramark Services Inc, 6.3750% 05/01/2025	\$106,000
Block Financial LLC, 3.8750% 08/15/2030	\$252,791
Caesars Entertainment Inc, 6.2500% 07/01/2025	\$53,301
Crocs Inc, 4.2500% 03/15/2029	\$165,753
Ford Motor Co, 9.0000% 04/22/2025	\$249,490
Gateway Casinos & Entertainment Ltd, 8.2500% 03/01/2024	\$90,488
Hanesbrands Inc, 5.3750% 05/15/2025	\$206,334
International Game Technology PLC, 4.1250% 04/15/2026	\$226,068
M/I Homes Inc, 4.9500% 02/01/2028	\$196,769
Marriott International Inc/MD, 2.8500% 04/15/2031	\$29,443
Marriott Ownership Resorts Inc, 4.7500% 01/15/2028	\$166,650
Nissan Motor Co Ltd, 4.8100% 09/17/2030	\$219,357
PulteGroup Inc, 6.3750% 05/15/2033	\$152,462

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QVC Inc, 4.3750% 03/15/2023	\$151,888
Scientific Games International Inc, 5.0000% 10/15/2025	\$134,641
Scientific Games International Inc, 7.0000% 05/15/2028	\$37,401
Scientific Games International Inc, 8.2500% 03/15/2026	\$75,075
Tenneco Inc, 5.1250% 04/15/2029	\$202,438
Under Armour Inc, 3.2500% 06/15/2026	\$100,060
Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 3.2500% 03/15/2026	\$209,196
Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 3.5000% 03/15/2029	\$19,033
Anheuser-Busch InBev Worldwide Inc, 4.0000% 04/13/2028	\$222,895
Anheuser-Busch InBev Worldwide Inc, 4.7500% 01/23/2029	\$60,765
Bacardi Ltd, 4.7000% 05/15/2028	\$194,421
BAT Capital Corp, 4.9060% 04/02/2030	\$274,030
Post Holdings Inc, 4.5000% 09/15/2031	\$143,405
Vector Group Ltd, 5.7500% 02/01/2029	\$56,719
Aker BP ASA, 2.8750% 01/15/2026	\$273,674
Alliance Resource Operating Partners LP / Alliance Resource Finance Corp, 7.5000% 05/01/2025	\$111,703
Boardwalk Pipelines LP, 4.9500% 12/15/2024	\$207,148
Cheniere Energy Inc, 4.6250% 10/15/2028	\$83,083
Chesapeake Energy Corp, 5.5000% 02/01/2026	\$176,952
CrownRock LP / CrownRock Finance Inc, 5.6250% 10/15/2025	\$117,325
EQM Midstream Partners LP, 4.5000% 01/15/2029	\$48,723
EQM Midstream Partners LP, 4.7500% 01/15/2031	\$43,650
EQM Midstream Partners LP, 6.0000% 07/01/2025	\$26,906
EQM Midstream Partners LP, 6.5000% 07/01/2027	\$32,618
HollyFrontier Corp, 5.8750% 04/01/2026	\$238,034
Indigo Natural Resources LLC, 5.3750% 02/01/2029	\$83,743
Kinder Morgan Energy Partners LP, 7.5000% 11/15/2040	\$438,104
Occidental Petroleum Corp, 5.5000% 12/01/2025	\$5,288
Parsley Energy LLC / Parsley Finance Corp, 4.1250% 02/15/2028	\$105,875
Patterson-UTI Energy Inc, 5.1500% 11/15/2029	\$149,104

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Pertamina Persero PT, 6.4500% 05/30/2044	\$371,195
Petroleos Mexicanos, 6.5000% 03/13/2027	\$161,975
Petroleos Mexicanos, 7.6900% 01/23/2050	\$175,750
Petronas Capital Ltd, 3.5000% 04/21/2030	\$213,922
Sabine Pass Liquefaction LLC, 4.2000% 03/15/2028	\$87,766
Sabine Pass Liquefaction LLC, 6.2500% 03/15/2022	\$145,398
Targa Resources Partners LP / Targa Resources Partners Finance Corp, 5.8750% 04/15/2026	\$193,672
Transocean Guardian Ltd, 5.8750% 01/15/2024	\$31,719
AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.6500% 07/21/2027	\$157,399
Allstate Corp/The, 5.7500% 08/15/2053	\$211,500
Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc, 4.1250% 08/15/2026	\$204,946
Ares Finance Co LLC, 4.0000% 10/08/2024	\$287,755
Ascot Group Ltd, 4.2500% 12/15/2030	\$274,275
Athene Global Funding, 2.4500% 08/20/2027	\$268,154
Bank of America Corp, 0.9651% 02/05/2026	\$226,056
Bank of America Corp, 3.0040% 12/20/2023	\$296,413
Bank of America Corp, 4.2000% 08/26/2024	\$494,124
Bank of New York Mellon Corp/The, 4.7000% 09/20/2169	\$260,028
BBVA Bancomer SA/Texas, 5.1250% 01/18/2033	\$205,752
Brighthouse Financial Inc, 3.7000% 06/22/2027	\$40,201
Brighthouse Financial Inc, 5.6250% 05/15/2030	\$190,988
Brightsphere Investment Group Inc, 4.8000% 07/27/2026	\$216,551
Brookfield Finance Inc, 4.2500% 06/02/2026	\$416,752
Capital One Financial Corp, 3.7500% 07/28/2026	\$244,455
Capital One Financial Corp, 4.2000% 10/29/2025	\$221,366
Charles Schwab Corp/The, 4.0000% 03/01/2170	\$270,325
Citadel LP, 4.8750% 01/15/2027	\$201,574
Citigroup Inc, 1.4516% 07/01/2026	\$614,329
Citigroup Inc, 3.2000% 10/21/2026	\$398,669
Discover Bank, 4.6820% 08/09/2028	\$533,300

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Discover Financial Services, 6.1250% 03/23/2169	\$94,350
Drawbridge Special Opportunities Fund LP / Drawbridge Special Opportunities Fin, 3.8750% 02/15/2026	\$287,212
Fairfax Financial Holdings Ltd, 4.8500% 04/17/2028	\$250,169
Fifth Third Bancorp, 4.5000% 09/30/2169	\$233,640
Glencore Funding LLC, 1.6250% 09/01/2025	\$274,904
Icahn Enterprises LP / Icahn Enterprises Finance Corp, 4.3750% 02/01/2029	\$19,544
Icahn Enterprises LP / Icahn Enterprises Finance Corp, 6.2500% 05/15/2026	\$235,688
iShares iBoxx High Yield Corporate Bond ETF	\$318,294
iShares JP Morgan USD Emerging Markets Bond ETF	\$319,563
Jefferies Group LLC / Jefferies Group Capital Finance Inc, 4.8500% 01/15/2027	\$132,297
JPMorgan Chase & Co, 2.9560% 05/13/2031	\$504,153
JPMorgan Chase & Co, 4.6000% 08/01/2169	\$86,968
Kazakhstan Temir Zholy Finance BV, 6.9500% 07/10/2042	\$286,210
KeyCorp, 5.0000% 12/15/2169	\$153,342
Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 4.2500% 02/01/2027	\$206,850
Liberty Mutual Group Inc, 4.2500% 06/15/2023	\$70,181
Liberty Mutual Group Inc, 4.5690% 02/01/2029	\$243,491
MetLife Inc, 3.8500% 03/15/2170	\$289,100
MetLife Inc, 5.8750% 09/15/2169	\$97,460
Morgan Stanley, 3.1250% 07/27/2026	\$441,275
Morgan Stanley, 6.3750% 07/24/2042	\$313,565
OneMain Finance Corp, 6.8750% 03/15/2025	\$125,117
OneMain Finance Corp, 7.1250% 03/15/2026	\$46,134
Prudential Financial Inc, 5.6250% 06/15/2043	\$289,343
Prudential Financial Inc, 5.8750% 09/15/2042	\$89,758
Santander Holdings USA Inc, 3.7000% 03/28/2022	\$173,745
Santander Holdings USA Inc, 4.4000% 07/13/2027	\$88,990
Societe Generale SA, 4.7500% 11/24/2025	\$222,089
SVB Financial Group, 4.1000% 05/15/2169	\$295,738
Synovus Financial Corp, 5.9000% 02/07/2029	\$97,242

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Toronto-Dominion Bank/The, 3.6250% 09/15/2031	\$295,914
Truist Financial Corp, 5.1000% 03/01/2170	\$272,575
UBS AG/Stamford CT, 7.6250% 08/17/2022	\$544,997
Voya Financial Inc, 5.6500% 05/15/2053	\$208,576
Wells Fargo & Co, 2.3930% 06/02/2028	\$553,443
Wells Fargo & Co, 3.9000% 03/15/2170	\$424,158
Zions Bancorp NA, 3.2500% 10/29/2029	\$252,897
Anthem Inc, 2.8750% 09/15/2029	\$192,321
Bausch Health Cos Inc, 5.7500% 08/15/2027	\$75,338
Centene Corp, 2.5000% 03/01/2031	\$200,554
Centene Corp, 4.6250% 12/15/2029	\$86,584
Charles River Laboratories International Inc, 4.0000% 03/15/2031	\$55,910
DaVita Inc, 4.6250% 06/01/2030	\$224,149
HCA Inc, 5.2500% 06/15/2049	\$171,314
Illumina Inc, 2.5500% 03/23/2031	\$136,814
Jaguar Holding Co II / PPD Development LP, 5.0000% 06/15/2028	\$83,320
Legacy LifePoint Health LLC, 4.3750% 02/15/2027	\$73,500
Par Pharmaceutical Inc, 7.5000% 04/01/2027	\$68,942
Tenet Healthcare Corp, 5.1250% 11/01/2027	\$65,879
Tenet Healthcare Corp, 7.5000% 04/01/2025	\$26,992
Teva Pharmaceutical Finance Netherlands III BV, 3.1500% 10/01/2026	\$162,563
Universal Health Services Inc, 2.6500% 10/15/2030	\$263,586
Utah Acquisition Sub Inc, 3.9500% 06/15/2026	\$253,343
American Airlines Inc/AAAdvantage Loyalty IP Ltd, 5.7500% 04/20/2029	\$15,955
Ashtead Capital Inc, 4.3750% 08/15/2027	\$291,900
Aviation Capital Group LLC, 3.5000% 11/01/2027	\$205,900
Avolon Holdings Funding Ltd, 4.3750% 05/01/2026	\$224,760
Boeing Co/The, 5.1500% 05/01/2030	\$161,244
Boeing Co/The, 5.9300% 05/01/2060	\$229,679
BWX Technologies Inc, 4.1250% 04/15/2029	\$76,031

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Dycom Industries Inc, 4.5000% 04/15/2029	\$85,213
Fortress Transportation and Infrastructure Investors LLC, 6.5000% 10/01/2025	\$10,450
General Electric Co, 3.5139% 06/15/2169	\$218,295
GFL Environmental Inc, 3.7500% 08/01/2025	\$172,550
Howmet Aerospace Inc, 6.8750% 05/01/2025	\$237,544
Science Applications International Corp, 4.8750% 04/01/2028	\$211,919
Spirit AeroSystems Inc, 5.5000% 01/15/2025	\$227,363
Stanley Black & Decker Inc, 4.0000% 03/15/2060	\$215,435
TransDigm Inc, 5.5000% 11/15/2027	\$160,445
Broadcom Inc, 2.4500% 02/15/2031	\$143,459
Broadcom Inc, 4.1500% 11/15/2030	\$275,237
Citrix Systems Inc, 3.3000% 03/01/2030	\$375,415
Dell International LLC / EMC Corp, 8.1000% 07/15/2036	\$139,148
Flex Ltd, 3.7500% 02/01/2026	\$204,942
Hewlett Packard Enterprise Co, 4.9000% 10/15/2025	\$290,800
HP Inc, 3.4000% 06/17/2030	\$334,062
Leidos Inc, 2.3000% 02/15/2031	\$278,583
Microchip Technology Inc, 4.2500% 09/01/2025	\$219,397
Motorola Solutions Inc, 4.6000% 02/23/2028	\$185,550
Motorola Solutions Inc, 4.6000% 05/23/2029	\$96,416
NCR Corp, 5.1250% 04/15/2029	\$130,976
Oracle Corp, 2.8750% 03/25/2031	\$274,842
Seagate HDD Cayman, 3.3750% 07/15/2031	\$105,760
SK Hynix Inc, 1.5000% 01/19/2026	\$393,632
Vontier Corp, 2.9500% 04/01/2031	\$231,217
Xerox Holdings Corp, 5.5000% 08/15/2028	\$160,474
Avient Corp, 5.7500% 05/15/2025	\$212,500
Chemours Co/The, 5.7500% 11/15/2028	\$168,466
Cleveland-Cliffs Inc, 6.7500% 03/15/2026	\$179,438
Commercial Metals Co, 3.8750% 02/15/2031	\$107,961

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Inversiones CMPC SA, 3.8500% 01/13/2030	\$309,111
Louisiana-Pacific Corp, 3.6250% 03/15/2029	\$179,913
Nutrition & Biosciences Inc, 2.3000% 11/01/2030	\$208,401
Olin Corp, 5.6250% 08/01/2029	\$242,679
Resolute Forest Products Inc, 4.8750% 03/01/2026	\$170,425
Teck Resources Ltd, 6.1250% 10/01/2035	\$263,573
Consolidated Communications Inc, 6.5000% 10/01/2028	\$172,821
Level 3 Financing Inc, 4.2500% 07/01/2028	\$227,545
Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC, 4.7380% 03/20/2025	\$214,140
T-Mobile USA Inc, 3.8750% 04/15/2030	\$325,608
Telesat Canada / Telesat LLC, 6.5000% 10/15/2027	\$85,146
Verizon Communications Inc, 2.5500% 03/21/2031	\$155,858
American Electric Power Co Inc, 2.3000% 03/01/2030	\$278,041
DPL Inc, 4.3500% 04/15/2029	\$207,279
Edison International, 4.1250% 03/15/2028	\$284,356
Exelon Corp, 3.4970% 06/01/2022	\$139,243
FirstEnergy Transmission LLC, 2.8660% 09/15/2028	\$148,192
National Fuel Gas Co, 2.9500% 03/01/2031	\$86,667
Southern Power Co, 4.1500% 12/01/2025	\$283,979
Talen Energy Supply LLC, 6.6250% 01/15/2028	\$104,889
TerraForm Power Operating LLC, 5.0000% 01/31/2028	\$118,696
ACC Trust 2019-1, 3.7500% 05/20/2022	\$29,203
American Credit Acceptance Receivables Trust 2018-4, 3.9700% 01/13/2025	\$78,449
American Homes 4 Rent 2015-SFR2 Trust, 4.6910% 10/01/2052	\$135,014
Aqua Finance Trust 2017-A, 3.7200% 11/15/2035	\$70,387
Avis Budget Rental Car Funding AESOP LLC, 2.9900% 06/20/2022	\$100,362
Capital Auto Receivables Asset Trust 2017-1, 2.7000% 09/20/2022	\$186,185
CoreVest American Finance 2018-2 Trust, 4.0260% 11/01/2052	\$112,287
DB Master Finance LLC, 3.6290% 11/20/2047	\$182,721
Diamond Resorts Owner Trust, 3.2700% 10/22/2029	\$42,554

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GLS Auto Receivables Trust 2018-3, 4.1800% 07/15/2024	\$248,710
Hertz Vehicle Financing II LP, 3.7100% 03/25/2023	\$25,445
NovaStar Mortgage Funding Trust Series 2004-4, 1.8336% 03/25/2035	\$32,824
Onemain Financial Issuance Trust 2018-1, 3.3000% 03/14/2029	\$174,309
Prestige Auto Receivables Trust 2017-1, 2.8100% 01/17/2023	\$106,739
City of Bristol VA, 4.2100% 01/01/2042	\$296,723
City of San Antonio TX, 1.9630% 02/01/2033	\$249,149
Idaho Health Facilities Authority, 5.0200% 03/01/2048	\$196,194
Sales Tax Securitization Corp, 3.4110% 01/01/2043	\$30,673
Santa Clara Valley Water District, 2.9670% 06/01/2050	\$245,242
State of Texas, 3.2110% 04/01/2044	\$83,505
Texas Public Finance Authority, 2.1400% 02/01/2035	\$196,419
Texas Transportation Commission State Highway Fund, 4.0000% 10/01/2033	\$95,384
University of California, 4.4280% 05/15/2048	\$151,663
American Homes 4 Rent 2014-SFR2 Trust, 4.7050% 10/01/2036	\$359,322
American Homes 4 Rent 2015-SFR1, 3.4670% 04/01/2052	\$214,628
Arroyo Mortgage Trust 2018-1, 3.7630%	\$181,903
Arroyo Mortgage Trust 2019-1, 3.8050%	\$92,658
Banc of America Funding 2004-B Trust, 2.6734%	\$28,911
Banc of America Funding 2005-1 Trust, 5.5000%	\$41,461
Bayview Opportunity Master Fund IVa Trust 2016-SPL1, 4.2500% 04/28/2055	\$167,214
Bayview Opportunity Master Fund IVa Trust 2017-SPL5, 4.0000% 06/28/2057	\$105,492
Bayview Opportunity Master Fund IVb Trust 2016-SPL2, 4.2500% 06/28/2053	\$104,343
BBCMS 2018-TALL Mortgage Trust, 0.8280%	\$222,748
Chase Mortgage Finance Corp, 3.7500%	\$132,379
Chase Mortgage Finance Corp, 3.7500%	\$230,327
CHL Mortgage Pass-Through Trust 2004-6, 3.2735%	\$73,404
Citigroup Commercial Mortgage Trust 2019-SST2, 1.0260%	\$200,063
Galton Funding Mortgage Trust 2017-1, 3.5000%	\$30,130
Galton Funding Mortgage Trust 2017-1, 3.5000%	\$30,316



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Galton Funding Mortgage Trust 2018-2, 4.5000%	\$46,373
GS Mortgage Securities Corp Trust 2012-ALOHA, 3.5510%	\$258,626
Homeward Opportunities Fund I Trust 2018-2, 3.9850%	\$196,335
JP Morgan Mortgage Trust 2017-3, 2.5000%	\$53,639
JP Morgan Mortgage Trust 2017-5, 3.1148%	\$118,542
LHOME Mortgage Trust 2019-RTL1, 4.5800%	\$118,926
Metlife Securitization Trust , 3.5528% 04/01/2055	\$319,520
Morgan Stanley Bank of America Merrill Lynch Trust 2013-C13, 4.2660%	\$384,757
Morgan Stanley Bank of America Merrill Lynch Trust 2015-C22, 3.5610%	\$330,426
New Residential Mortgage Loan Trust 2014-1, 3.7500%	\$92,458
New Residential Mortgage Loan Trust 2015-2, 3.7500%	\$68,561
New Residential Mortgage Loan Trust 2016-1, 3.7500%	\$56,795
New Residential Mortgage Loan Trust 2016-4, 4.5000%	\$165,711
New Residential Mortgage Loan Trust 2017-2, 4.0000%	\$133,386
New Residential Mortgage Loan Trust 2018-1, 4.0000%	\$177,129
New Residential Mortgage Loan Trust 2018-2, 4.5000%	\$219,945
OBX 2018-EXP2 Trust, 4.0000%	\$121,928
OBX 2019-INV1 Trust, 4.5000%	\$71,739
Progress Residential 2018-SFR2 Trust, 3.8410% 08/01/2035	\$100,488
Sequoia Mortgage Trust 2013-8, 3.5112%	\$56,072
Towd Point Mortgage Trust 2015-2, 3.2500%	\$170,337
Towd Point Mortgage Trust 2015-5, 3.5000%	\$224,375
Towd Point Mortgage Trust 2017-1, 3.7500%	\$107,299
Towd Point Mortgage Trust 2018-SJ1, 4.0000%	\$6,128
Towd Point Mortgage Trust 2019-1, 3.7348%	\$231,309
Tricon American Homes 2017-SFR1 Trust, 2.7160% 09/01/2034	\$198,230
WaMu Mortgage Pass-Through Certificates Series 2003-S11 Trust, 5.9500%	\$44,338
United States Treasury Note/Bond, 2.5000% 02/15/2046	\$1,136,429
United States Treasury Note/Bond, 2.8750% 08/15/2028	\$1,297,908
United States Treasury Note/Bond, 3.0000% 08/15/2048	\$4,600,969

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American Assets Trust LP, 3.3750% 02/01/2031	\$324,267
Corporate Office Properties LP, 2.7500% 04/15/2031	\$245,612
EPR Properties, 4.7500% 12/15/2026	\$289,035
ESH Hospitality Inc, 4.6250% 10/01/2027	\$200,952
GLP Capital LP / GLP Financing II Inc, 5.7500% 06/01/2028	\$266,475
Iron Mountain Inc, 4.8750% 09/15/2029	\$192,366
iStar Inc, 4.2500% 08/01/2025	\$191,311
MPT Operating Partnership LP / MPT Finance Corp, 3.5000% 03/15/2031	\$181,544
MPT Operating Partnership LP / MPT Finance Corp, 4.6250% 08/01/2029	\$47,341
MPT Operating Partnership LP / MPT Finance Corp, 5.0000% 10/15/2027	\$84,160
Office Properties Income Trust, 4.5000% 02/01/2025	\$226,161
Retail Opportunity Investments Partnership LP, 4.0000% 12/15/2024	\$163,728
Retail Properties of America Inc, 4.7500% 09/15/2030	\$301,650
Service Properties Trust, 4.9500% 02/15/2027	\$242,244
Exeter Automobile Receivables Trust 2018-3, 3.7100% 06/15/2023	\$84,118
Fannie Mae Pool, 5.0000%	\$320,793
Fannie Mae Pool, 5.5000%	\$26,962
Fannie Mae Pool, 5.5000%	\$81,961
Fannie Mae Pool, 6.0000%	\$4,034
Fannie Mae Pool, 6.0000%	\$13,498
Fannie Mae Pool, 6.0000%	\$134,654
Fannie Mae Pool, 6.0000%	\$11,173
Fannie Mae Pool, 6.5000%	\$508
Fannie Mae Pool, 7.0000%	\$5,092
Ginnie Mae I Pool, 6.5000%	\$13,254
ACRES Commercial Realty Corp, 1.2575%	\$185,518
AI Convoy Luxembourg Sarl, Facility B USD, 01/18/2027	\$158,123
Ajax Mortgage Loan Trust 2019-D, 2.9560% 09/25/2065	\$261,401
Ajax Mortgage Loan Trust 2021-A, 1.0650%	\$301,397
AlixPartners LLP, Initial Dollar Term Loan, 02/04/2028	\$268,836

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Alliance Laundry Systems LLC, Initial Term B Loan, 10/08/2027	\$104,486
American Airlines Inc, Initial Term Loan, 04/20/2028	\$173,985
American Credit Acceptance Receivables Trust 2019-2, 3.1700% 06/12/2025	\$222,904
AmeriCredit Automobile Receivables Trust 2020-3, 1.0600% 08/18/2026	\$215,490
AMSR 2020-SFR1 Trust, 1.8190% 04/01/2037	\$111,202
AMSR 2020-SFR1 Trust, 2.1200% 04/01/2037	\$256,028
AMSR 2020-SFR2 Trust, 2.5330% 07/01/2037	\$102,011
AMSR 2020-SFR2 Trust, 3.2820% 07/01/2037	\$257,668
Angel Oak Mortgage Trust 2019-3, 2.9300%	\$106,421
Angel Oak Mortgage Trust I LLC 2019-2, 3.6280%	\$115,772
Angel Oak SB Commercial Mortgage Trust 2020-SBC1, 2.0680%	\$347,337
APLP Holdings LP, Term Loan (2020), 04/14/2025	\$100,633
Applied Systems Inc 19/09/24 TL, Closing Date Term Loan (First Lien), 09/19/2024	\$173,675
Aqua Finance Trust 2019-A, 3.1400% 07/16/2040	\$259,801
Aqua Finance Trust 2019-A, 4.0100% 07/16/2040	\$280,127
Aqua Finance Trust 2020-A, 2.7900% 07/17/2046	\$275,446
Aramark Services Inc, U.S. Term B-4 Loan, 01/15/2027	\$43,826
Arbys Funding LLC, 3.2370% 07/30/2050	\$263,768
Aristocrat International Pty Ltd, Initial Term Loan, 10/19/2024	\$24,880
Arroyo Mortgage Trust 2019-2, 3.3470%	\$92,751
Astoria Energy LLC, Term B Advance (2020), 12/10/2027	\$154,944
Avis Budget Rental Car Funding AESOP LLC, 2.3600% 03/20/2026	\$280,914
Avolon TLB Borrower 1 US LLC, Term B-5 Loan, 12/01/2027	\$109,863
Bankers Healthcare Group Securitization Trust 2020-A, 2.5600% 09/17/2031	\$198,056
Bausch Health Americas Inc, First Incremental Term Loan, 11/27/2025	\$26,083
Bausch Health Americas Inc, Initial Term Loan, 06/02/2025	\$14,394
Berry Global Inc, Term Z Loan, 07/01/2026	\$220,429
Boxer Parent Co Inc, 2021 Replacement Dollar Term Loan, 10/02/2025	\$188,011
BPR Trust 2021-KEN, 1.3560%	\$340,000
Brazilian Government International Bond, 3.8750% 06/12/2030	\$203,723

# Virtus Newfleet Core Plus Bond Fund

Fund Investments as of : 03/31/2021

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Brookfield WEC Holdings Inc, Refinancing No 2 Term Loan, 08/01/2025	\$208,777
Buckeye Partners LP, 2021 Tranche B-1 Term Loan, 11/01/2026	\$44,319
BX Commercial Mortgage Trust 2019-XL, 1.3560%	\$159,887
BX Trust 2019-OC11, 4.0755%	\$254,473
Calpine Corp, Term Loan (2019), 04/05/2026	\$146,004
Carvana Auto Receivables Trust 2019-1, 3.8800% 10/15/2024	\$234,266
Carvana Auto Receivables Trust 2019-3, 3.0400% 04/15/2025	\$248,886
Cascade MH Asset Trust 2021-MH1, 1.7530%	\$548,950
Catalent Pharma Solutions Inc, Dollar Term B-3 Loan, 02/22/2028	\$129,614
CCG Receivables Trust 2021-1, 0.8400% 06/14/2027	\$283,170
CF Hippolyta LLC, 1.6900% 07/15/2060	\$197,110
CHG Healthcare Services Inc, New Term Loan (2017) (First Lien), 06/07/2023	\$115,916
CHG PPC Parent LLC, Initial Term Loan (First Lien), 03/31/2025	\$67,054
Citadel Securities LP, 2021 Term Loan, 02/02/2028	\$128,483
CITGO Petroleum Corp, 2019 Incremental Term B Loan, 03/28/2024	\$76,001
Citigroup Commercial Mortgage Trust 2015-GC27, 2.8780%	\$255,624
Citigroup Mortgage Loan Trust 2019-IMC1, 2.7200%	\$117,996
CityCenter Holdings LLC, Term B Loan, 04/18/2024	\$221,938
COLT 2019-3 Mortgage Loan Trust, 2.7640%	\$118,582
COLT 2020-1 Mortgage Loan Trust, 2.4880%	\$57,388
COLT 2020-RPL1 Trust, 1.3897%	\$198,531
COLT 2021-1RMortgage Pass-Through Certificates, 0.8570%	\$145,242
COMM 2020-CBM Mortgage Trust, 3.0990%	\$209,751
Commonbond Student Loan Trust 2019-A-GS, 2.5400% 01/25/2047	\$168,188
Consolidated Communications , , 10/02/2027	\$49,954
Cooper-Standard Automotive Inc, Additional Term B-1 Loan, 11/02/2023	\$122,763
Corevest American Finance 2019-3 Trust, 3.2650% 10/01/2052	\$222,682
Corevest American Finance 2020-1 Trust, 1.8320% 03/01/2050	\$265,127
CoreVest American Finance 2020-3 Trust, 1.3580%	\$348,348
Corevest American Finance 2020-4 Trust, 1.1740%	\$321,063

# Virtus Newfleet Core Plus Bond Fund

Fund Investments as of : 03/31/2021

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
CP Atlas Buyer Inc, Term B Loan, 11/23/2027	\$54,596
CPG International LLC, New Term Loan, 05/06/2024	\$74,629
Credit Acceptance Auto Loan Trust 2020-3, 1.7700% 12/17/2029	\$269,217
Credit Suisse Mortgage Capital Certificates 2019-ICE4, 1.0860%	\$370,344
CSC Holdings LLC, October 2018 Incremental Term Loan, 01/15/2026	\$144,795
CSMC 2020-NQM1 Trust, 1.2080%	\$125,504
CSMC 2020-RPL4 Trust, 2.0000%	\$334,395
Drive Auto Receivables Trust 2019-4, 2.5100% 11/17/2025	\$244,830
DT Auto Owner Trust 2019-2, 2.9900% 04/17/2023	\$149,617
DT Auto Owner Trust 2019-2, 3.1800% 02/18/2025	\$299,869
Dun & Bradstreet Corp/The, Term Loan B, 02/06/2026	\$276,154
Ellington Financial Mortgage Trust 2019-2, 3.0460%	\$64,111
Emirate of Dubai Government International Bonds, 5.2500% 01/30/2043	\$215,806
Exeter Automobile Receivables Trust 2019-2, 3.3000% 03/15/2024	\$228,729
Exeter Automobile Receivables Trust 2019-4, 2.4400% 09/16/2024	\$289,679
Fair Square Issuance Trust, 2.9000% 09/20/2024	\$414,601
Fannie Mae Pool, 3.0000%	\$544,253
FirstKey Homes 2020-SFR1 Trust, 1.7400% 09/01/2025	\$99,449
FirstKey Homes 2020-SFR2 Trust, 1.5670% 10/03/2037	\$422,848
Flagship Credit Auto Trust 2019-2, 3.0900% 05/15/2025	\$270,169
Flagship Credit Auto Trust 2020-3, 1.7300% 09/15/2026	\$265,130
Flagship Credit Auto Trust 2021-1, 0.9100% 03/15/2027	\$337,677
Flagstar Mortgage Trust 2017-1, 3.5000%	\$120,282
Foundation Finance Trust 2019-1, 3.8600% 11/15/2034	\$109,506
Foundation Finance Trust 2021-1, 1.2700% 05/15/2041	\$278,555
Galton Funding Mortgage Trust 2019-H1, 2.6570%	\$100,637
Galton Funding Mortgage Trust 2020-H1, 2.3100%	\$207,027
Gardner Denver Inc, Series A New Term Loan, 03/01/2027	\$19,792
Gates Global LLC, Initial B-3 Dollar Term Loan, 03/31/2027	\$223,977
Gcat 2019-Nqm1 LLC , 2.9850%	\$93,483

# Virtus Newfleet Core Plus Bond Fund

Fund Investments as of : 03/31/2021

(Unaudited)

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<u>Security Name</u>	<u>Market Value</u>
GCT Commercial Mortgage Trust 2021-GCT, 0.9060%	\$395,074
Gemini HDPE LLC, 2027 Advance, 12/31/2027	\$64,635
Genesee & Wyoming Inc, Initial Term Loan, 12/30/2026	\$224,087
Genesis Private Label Amortizing Trust 2020-1, 2.8300% 07/20/2030	\$306,344
GLS Auto Receivables Issuer Trust 2019-2, 3.3200% 03/15/2024	\$264,656
GLS Auto Receivables Issuer Trust 2019-4, 3.0600% 08/15/2025	\$270,501
Greatbatch Ltd, Repriced Term Loan B, 10/27/2022	\$195,745
GS Mortgage Securities Trust 2020-GC45, 3.1731%	\$259,442
GS Mortgage-Backed Securities Trust 2020-NQM1, 2.3520%	\$309,001
Harbor Freight Tools USA Inc, Initial Loan (2020), 10/19/2027	\$164,288
Hilton Worldwide Finance LLC, Refinanced Series B-2 Term Loan, 06/22/2026	\$222,806
Home Partners of America 2020-2 Trust, 1.5320% 01/17/2041	\$205,588
Homeward Opportunities Fund I Trust 2019-1, 3.4540%	\$88,537
Hostess Brands LLC, 2019 Refinancing Term B Loan (First Lien), 08/03/2025	\$223,625
INEOS US Finance LLC, 2024 Dollar Term Loan, 04/01/2024	\$132,009
INEOS US Petrochem LLC, 2026 Tranche B Dollar Term Loan, 01/29/2026	\$169,363
Ingersoll-Rand Services Co, 2020 Spinco Tranche B-1 Dollar Term Loan, 03/01/2027	\$19,528
IQVIA Inc, Term B-3 Dollar Loan, 06/11/2025	\$125,582
JBS USA Lux S.A. (fka JBS USA, LLC), New Term Loan, 05/01/2026	\$223,454
Jersey Mike's Funding, 4.4330% 02/15/2050	\$259,004
JP Morgan Mortgage Trust 2017-1, 3.5000%	\$124,985
KKR Industrial Portfolio Trust 2021-KDIP, 1.1060%	\$189,772
KNDL 2019-KNSQ Mortgage Trust, 0.9060%	\$215,194
Lendmark Funding Trust 2019-1, 3.0000% 12/20/2027	\$277,401
LHOME Mortgage Trust 2021-RTL1, 2.0900%	\$269,826
LifePoint Health Inc, First Lien Term B Loan, 11/16/2025	\$153,449
Lumen Technologies Inc, Term B Loan, 03/15/2027	\$63,413
Mello Warehouse Securitization Trust 2019-1, 1.3086%	\$85,056
Metlife Securitization Trust 2019-1, 3.7500%	\$265,413
Mexico Government International Bond, 2.6590% 05/24/2031	\$212,193

# Virtus Newfleet Core Plus Bond Fund

Fund Investments as of : 03/31/2021

(Unaudited)

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<u>Security Name</u>	<u>Market Value</u>
Mileage Plus Holdings LLC, Initial Term Loan, 06/21/2027	\$222,896
Mill City Mortgage Loan Trust 2017-1, 3.2500% 11/01/2058	\$184,910
Mill City Mortgage Loan Trust 2019-1, 3.5000%	\$162,154
Mvw 2020-1 LLC , 1.7400% 10/20/2037	\$175,164
MVW Owner Trust 2019-1, 2.8900% 11/20/2036	\$140,792
Navistar Inc, Tranche B Term Loan, 11/06/2024	\$92,127
New Residential Mortgage Loan Trust 2019-NQM4, 2.4919%	\$162,603
New Residential Mortgage Loan Trust 2020-1, 3.5000%	\$275,754
Newco Financing Partnership, Facility AV1, 01/31/2029	\$84,727
Nexstar Broadcasting Inc, Term B-4 Loan, 09/18/2026	\$178,591
NMEF Funding 2019-A LLC, 3.3000% 08/17/2026	\$205,077
Nouryon USA LLC, Initial Dollar Term Loan, 10/01/2025	\$220,238
Oasis 2020-1 LLC, 3.8196% 01/15/2032	\$107,699
Octane Receivables Trust 2019-1, 3.1600% 09/20/2023	\$89,402
Octane Receivables Trust 2020-1, 1.7100% 02/20/2025	\$254,173
Oman Government International Bond, 7.3750% 10/28/2032	\$227,294
OneMain Direct Auto Receivables Trust 2018-1, 3.8500% 10/14/2025	\$147,386
Orange Lake Timeshare Trust 2019-A, 3.3600% 04/09/2038	\$154,796
Pactiv Evergreen Group Holdings Inc, Tranche B-1 U.S. Term Loan, 02/06/2023	\$223,911
Peraton Corp, First Lien Term B Loan, 02/01/2028	\$44,530
Peraton Corp, Term Loan, 02/01/2028	\$78,368
PetSmart Inc, Initial Term Loan, 02/11/2028	\$124,713
Playtika Holding Corp, Term B-1 Loan, 03/05/2028	\$168,938
Pods LLC , Term Loan, 03/17/2028	\$124,313
PPD Inc, Initial Term Loan, 01/13/2028	\$154,087
Pretium Mortgage Credit Partners I 2020-NPL3 LLC, 3.1048%	\$285,164
Pretium Mortgage Credit Partners I 2021-NPL1 LLC, 2.2395%	\$260,136
Progress Residential 2019-SFR2 Trust, 3.1470% 05/01/2036	\$339,967
Progress Residential 2019-SFR3 Trust, 2.5710%	\$237,398
Progress Residential 2021-SFR2 Trust, 2.1970% 04/03/2038	\$279,510

# Virtus Newfleet Core Plus Bond Fund

Fund Investments as of : 03/31/2021

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Provident Funding Mortgage Trust 2019-1, 3.0000%	\$196,351
Provident Funding Mortgage Warehouse Securitization Trust 2021-1, 0.0000%	\$184,884
Prpm 2020-1 LLC , 2.9810%	\$289,529
Prpm 2020-2 LLC , 3.6710%	\$135,068
Prpm 2020-3 LLC , 2.8570%	\$368,165
Prpm 2020-6 LLC , 2.3630%	\$384,406
Prpm 2021-2 LLC , 2.1150%	\$335,013
Pug LLC, USD Term B Loan, 02/12/2027	\$114,204
Qatar Government International Bond, 4.4000% 04/16/2050	\$232,000
Radiate Holdco LLC, Term B Loan, 09/25/2026	\$29,974
RCKT Mortgage Trust 2020-1, 3.0000%	\$353,535
RCO V Mortgage LLC 2019-2, 3.4748%	\$267,641
Republic of South Africa Government International Bond, 4.8500% 09/27/2027	\$216,615
Residential Mortgage Loan Trust 2019-2, 2.9130%	\$149,716
Resideo Funding Inc, New Term Loan B, 02/11/2028	\$109,588
Saudi Government International Bond, 3.2500% 10/22/2030	\$210,488
SBA Senior Finance II LLC, Initial Term Loan, 04/11/2025	\$222,357
Schweitzer-Mauduit International Inc, Term Loan B, 01/27/2028	\$129,513
Sedgwick Claims Management Services Inc, Initial Term Loan, 12/31/2025	\$212,492
Seminole Tribe of Florida Inc, 2018 Replacement Term B Loan, 07/08/2024	\$133,145
SG Residential Mortgage Trust 2019-3, 2.7030%	\$198,225
Skopos Auto Receivables Trust 2019-1, 3.6300% 09/16/2024	\$246,249
Small Business Lending Trust 2019-A, 2.8500% 07/15/2026	\$40,814
Sophia LP, Closing Date Term Loan, 10/07/2027	\$184,307
Star US Bidco LLC, Initial Term Loan, 03/17/2027	\$177,495
Starwood Mortgage Residential Trust 2019-IMC1, 3.4680%	\$145,512
Station Casinos LLC, Term B-1 Facility Loan, 02/08/2027	\$68,117
Summit Materials LLC, New Term Loan, 11/21/2024	\$223,644
TKC Holdings Inc, Initial Term Loan (First Lien), 02/01/2023	\$106,945
Towd Point HE Trust 2019-HE1, 1.0086%	\$393,621



# Virtus Newfleet Core Plus Bond Fund

Fund Investments as of : 03/31/2021

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Towd Point Mortgage Trust 2016-3, 3.5000% 04/01/2056	\$552,727
Towd Point Mortgage Trust 2016-4, 3.8479% 07/01/2056	\$331,527
Towd Point Mortgage Trust 2017-4, 3.0000%	\$351,355
Towd Point Mortgage Trust 2018-6, 3.7500%	\$643,761
Towd Point Mortgage Trust 2019-2, 3.7500% 12/01/2058	\$204,412
Towd Point Mortgage Trust 2020-MH1, 2.5000%	\$407,268
TransDigm Inc, Tranche E Refinancing Term Loan, 05/30/2025	\$224,812
Tricon American Homes 2019-SFR1 Trust, 3.1490% 02/28/2038	\$196,602
Tricon American Homes 2020-SFR2 Trust, 2.2810% 11/01/2027	\$203,742
Trinity Rail Leasing 2019-1 LLC, 3.8200% 04/17/2049	\$173,925
Trinseo Materials Operating SCA, First Lien B2 Term Loan, 03/17/2028	\$98,875
Turkey Government International Bond, 5.8750% 06/26/2031	\$370,017
TVC Mortgage Trust 2020-RTL1, 3.4740%	\$201,382
UKG Inc, 2021 Incremental Term Loan, 05/04/2026	\$119,488
Ultra Clean Holdings Inc, Second Amendment Term B Loan, 08/27/2025	\$65,081
United Auto Credit Securitization Trust 2019-1, 3.4700% 08/12/2024	\$217,406
United States Treasury Note/Bond, 0.1250% 05/31/2022	\$825,226
United States Treasury Note/Bond, 0.2500% 05/31/2025	\$784,750
United States Treasury Note/Bond, 0.8750% 11/15/2030	\$758,372
United States Treasury Note/Bond, 1.3750% 08/15/2050	\$1,244,598
United States Treasury Note/Bond, 1.5000% 02/15/2030	\$2,128,483
United States Treasury Note/Bond, 1.6250% 11/15/2050	\$379,143
United States Treasury Note/Bond, 1.8750% 02/15/2051	\$501,438
United States Treasury Note/Bond, 2.0000% 02/15/2050	\$891,630
United States Treasury Note/Bond, 2.6250% 02/15/2029	\$632,760
UPC Financing Partnership, Facility AV Advance, 01/31/2029	\$84,727
Upstart Securitization Trust 2021-1, 0.8700% 03/20/2031	\$270,877
Vcat 2020-Npl1 LLC , 3.6710% 08/25/2050	\$55,954
Vcat 2021-Npl1 LLC , 4.8262%	\$219,545
Vcat 2021-Npl2 LLC , 2.1150%	\$224,998

# Virtus Newfleet Core Plus Bond Fund

Fund Investments as of : 03/31/2021

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Vericrest Opportunity Loan Trust 2020-NPL2, 2.9814%	\$174,620
Veros Automobile Receivables Trust 2020-1, 2.1900% 06/16/2025	\$272,561
Verus Securitization Trust 2019-2, 3.2110%	\$90,479
Verus Securitization Trust 2019-INV1, 3.4020%	\$67,397
Verus Securitization Trust 2019-INV2, 2.9130%	\$231,162
Virgin Media Bristol LLC, Term Loan Q, 01/31/2029	\$34,908
Visio 2020-1R Trust, 1.5670%	\$243,078
Volt Xcii LLC , 1.8925%	\$270,278
Weber-Stephen Products LLC, Initial Term B Loan, 10/30/2027	\$109,863
Wells Fargo Mortgage Backed Securities 2020-4 Trust, 3.0000%	\$198,987
WEX Inc, Term B Loan, 03/20/2028	\$84,681
WEX Inc, Term B-3 Loan, 05/15/2026	\$169,169
WFRBS Commercial Mortgage Trust 2014-C24, 3.9310%	\$105,857
Zayo Group Holdings Inc, Initial Dollar Term Loan, 03/09/2027	\$161,642
<b>Total Invested Assets:</b>	<b>\$109,608,130</b>

*The holdings do not include cash, cash equivalents, futures, forward contracts.*

*This fund is actively managed and current holdings may be different. The fund holdings listing provided here is not part of the fund's annual/semiannual report or Form NPORT-EX. The most recent annual/semiannual report can be viewed at [www.virtus.com](http://www.virtus.com). Forms NPORT-EX are available at the SEC's website at [www.sec.gov](http://www.sec.gov). The information provided in this listing may differ from a fund's holdings disclosed in its annual/semiannual report and Form NPORT-EX.*

**Please carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. For this and other information about any Virtus mutual fund, call 1-800-243-4361 or visit [www.virtus.com](http://www.virtus.com) for a prospectus and/or summary prospectus. Read the prospectus and/or summary prospectus carefully before you invest or send money.**

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