



Virtus Newfleet Low Duration Core Plus Bond Fund

Fund Investments as of : 03/31/2021

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Diamond Sports Group LLC / Diamond Sports Finance Co, 5.3750% 08/15/2026	\$338,400
TripAdvisor Inc, 7.0000% 07/15/2025	\$800,310
Daimler Finance North America LLC, 2.2000% 10/30/2021	\$1,207,587
Ford Motor Co, 9.0000% 04/22/2025	\$1,387,938
General Motors Financial Co Inc, 3.2000% 07/06/2021	\$979,233
Hanesbrands Inc, 5.3750% 05/15/2025	\$957,603
MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc, 4.6250% 06/15/2025	\$179,299
Nissan Motor Co Ltd, 4.3450% 09/17/2027	\$1,098,398
Kraft Heinz Foods Co, 3.8750% 05/15/2027	\$893,058
Nutrition & Biosciences Inc, 1.2300% 10/01/2025	\$631,965
Nutrition & Biosciences Inc, 1.8320% 10/15/2027	\$677,597
Vector Group Ltd, 5.7500% 02/01/2029	\$201,094
Aker BP ASA, 2.8750% 01/15/2026	\$779,711
Boardwalk Pipelines LP, 4.9500% 12/15/2024	\$1,069,332
BP Capital Markets PLC, 4.8750% 12/22/2169	\$846,288
Chesapeake Energy Corp, 5.5000% 02/01/2026	\$962,828
Energy Transfer LP / Regency Energy Finance Corp, 4.5000% 11/01/2023	\$333,689
Energy Transfer LP, 4.2500% 03/15/2023	\$401,035
EQM Midstream Partners LP, 6.0000% 07/01/2025	\$974,006
EQM Midstream Partners LP, 6.5000% 07/01/2027	\$152,215
Kinder Morgan Inc, 3.1500% 01/15/2023	\$1,049,362
Occidental Petroleum Corp, 5.5000% 12/01/2025	\$26,438
Petroleos Mexicanos, 4.6250% 09/21/2023	\$881,676
Petroleos Mexicanos, 6.5000% 03/13/2027	\$543,400
Sabine Pass Liquefaction LLC, 6.2500% 03/15/2022	\$1,531,870
Transocean Guardian Ltd, 5.8750% 01/15/2024	\$171,281

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Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc, 4.1250% 08/15/2026	\$947,875
Ares Capital Corp, 3.5000% 02/10/2023	\$771,598
Ashtead Capital Inc, 5.2500% 08/01/2026	\$1,337,603
Athene Global Funding, 2.4500% 08/20/2027	\$1,558,328
Aviation Capital Group LLC, 3.8750% 05/01/2023	\$1,104,319
Banco BBVA Peru SA, 5.0000% 08/26/2022	\$547,804
Banco Santander Chile, 2.7000% 01/10/2025	\$992,750
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand, 5.3750% 04/17/2025	\$550,172
Bank of America Corp, 0.9651% 02/05/2026	\$708,309
Bank of America Corp, 3.9500% 04/21/2025	\$1,529,559
Bank of America Corp, 4.2000% 08/26/2024	\$2,376,869
Bank of New York Mellon Corp/The, 3.6066% 12/20/2169	\$1,379,701
BAT Capital Corp, 2.2590% 03/25/2028	\$1,540,823
Brookfield Finance Inc, 3.9000% 01/25/2028	\$1,307,536
Capital One Financial Corp, 3.7500% 07/28/2026	\$771,391
Charles Schwab Corp/The, 4.0000% 03/01/2170	\$928,935
Charles Schwab Corp/The, 5.3750% 09/01/2169	\$303,784
Citadel LP, 4.8750% 01/15/2027	\$1,209,447
Citigroup Inc, 1.4516% 07/01/2026	\$1,105,791
Citigroup Inc, 3.2000% 10/21/2026	\$768,323
Citigroup Inc, 6.2500% 02/15/2170	\$1,165,350
Drawbridge Special Opportunities Fund LP / Drawbridge Special Opportunities Fin, 3.8750% 02/15/2026	\$1,466,831
General Motors Financial Co Inc, 1.2500% 01/08/2026	\$824,201
Glencore Funding LLC, 1.6250% 09/01/2025	\$1,274,555
Goldman Sachs Group Inc/The, 1.3638% 05/15/2026	\$481,203
Goldman Sachs Group Inc/The, 1.9685% 10/28/2027	\$3,013,886
Goldman Sachs Group Inc/The, 3.0000% 04/26/2022	\$1,377,151
Icahn Enterprises LP / Icahn Enterprises Finance Corp, 6.2500% 05/15/2026	\$1,110,350
iShares iBoxx High Yield Corporate Bond ETF	\$1,359,746
JPMorgan Chase & Co, 1.1178% 04/25/2023	\$1,531,441

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JPMorgan Chase & Co, 4.0050% 11/01/2169	\$1,157,195
JPMorgan Chase & Co, 4.6000% 08/01/2169	\$1,118,443
Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 4.2500% 02/01/2027	\$1,383,925
Level 3 Financing Inc, 4.6250% 09/15/2027	\$504,293
Lincoln National Corp, 2.2640% 04/20/2067	\$770,814
Lincoln National Corp, 4.2000% 03/15/2022	\$486,680
Mizuho Financial Group Inc, 2.2730% 09/13/2021	\$569,882
Morgan Stanley, 1.1524% 07/22/2022	\$726,634
Morgan Stanley, 3.8750% 04/29/2024	\$715,520
Morgan Stanley, 4.1000% 05/22/2023	\$780,611
Navient Corp, 5.8750% 10/25/2024	\$976,602
Prudential Financial Inc, 5.6250% 06/15/2043	\$1,251,678
Santander Holdings USA Inc, 3.2440% 10/05/2026	\$1,332,179
SPDR Bloomberg Barclays High Yield Bond ETF	\$1,449,869
Turkiye Is Bankasi AS, 5.5000% 04/21/2022	\$799,392
UBS Group AG, 2.6500% 02/01/2022	\$407,586
Wells Fargo & Co, 1.4415% 10/31/2023	\$1,193,330
Wells Fargo & Co, 1.6540% 06/02/2024	\$944,928
Wells Fargo & Co, 4.1000% 06/03/2026	\$2,011,789
AbbVie Inc, 2.3000% 05/14/2021	\$495,230
AbbVie Inc, 2.8500% 05/14/2023	\$516,324
HCA Inc, 5.3750% 02/01/2025	\$635,844
Perrigo Finance Unlimited Co, 3.9000% 12/15/2024	\$1,004,792
Royalty Pharma PLC, 1.2000% 09/02/2025	\$186,070
Royalty Pharma PLC, 1.7500% 09/02/2027	\$1,005,078
Tenet Healthcare Corp, 4.6250% 07/15/2024	\$561,380
Tenet Healthcare Corp, 7.5000% 04/01/2025	\$75,577
Utah Acquisition Sub Inc, 3.9500% 06/15/2026	\$1,409,908
Boeing Co/The, 2.3500% 10/30/2021	\$451,959
Boeing Co/The, 4.8750% 05/01/2025	\$373,005

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Boeing Co/The, 5.0400% 05/01/2027	\$578,014
CNH Industrial NV, 4.5000% 08/15/2023	\$974,214
Dycom Industries Inc, 4.5000% 04/15/2029	\$486,213
General Electric Co, 3.5139% 06/15/2169	\$543,375
GFL Environmental Inc, 3.7500% 08/01/2025	\$1,380,400
Howmet Aerospace Inc, 6.8750% 05/01/2025	\$1,118,194
Spirit AeroSystems Inc, 5.5000% 01/15/2025	\$1,332,450
Stanley Black & Decker Inc, 4.0000% 03/15/2060	\$1,363,012
Broadcom Inc, 1.9500% 02/15/2028	\$710,658
Broadcom Inc, 3.1500% 11/15/2025	\$1,209,720
Citrix Systems Inc, 1.2500% 03/01/2026	\$172,039
Flex Ltd, 3.7500% 02/01/2026	\$957,113
Hewlett Packard Enterprise Co, 0.9143% 10/05/2021	\$145,024
Hewlett Packard Enterprise Co, 2.2500% 04/01/2023	\$679,821
Hewlett Packard Enterprise Co, 4.9000% 10/15/2025	\$439,050
Leidos Inc, 3.6250% 05/15/2025	\$902,718
Microchip Technology Inc, 2.6700% 09/01/2023	\$1,213,269
Open Text Corp, 3.8750% 02/15/2028	\$860,711
Oracle Corp, 2.3000% 03/25/2028	\$1,645,182
SK Hynix Inc, 1.5000% 01/19/2026	\$1,141,533
Vontier Corp, 1.8000% 04/01/2026	\$549,119
Vontier Corp, 2.4000% 04/01/2028	\$632,724
Xerox Holdings Corp, 5.0000% 08/15/2025	\$537,480
Silgan Holdings Inc, 1.4000% 04/01/2026	\$1,089,349
Sofi Professional Loan Program 2016-A LLC, 2.7600% 12/26/2036	\$95,407
Syngenta Finance NV, 3.9330% 04/23/2021	\$365,674
AT&T Inc, 1.0838% 02/15/2023	\$479,384
Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC, 3.3600% 09/20/2021	\$302,250
T-Mobile USA Inc, 1.5000% 02/15/2026	\$470,364
T-Mobile USA Inc, 3.3750% 04/15/2029	\$312,325

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Verizon Communications Inc, 1.2976% 05/15/2025	\$1,253,585
Verizon Communications Inc, 1.4500% 03/20/2026	\$1,090,088
Verizon Communications Inc, 2.1000% 03/22/2028	\$823,436
American Electric Power Co Inc, 1.0000% 11/01/2025	\$387,064
CenterPoint Energy Inc, 3.8500% 02/01/2024	\$682,443
Dominion Energy Inc, 1.4500% 04/15/2026	\$1,613,516
DPL Inc, 4.1250% 07/01/2025	\$640,949
Exelon Corp, 3.4970% 06/01/2022	\$891,154
FirstEnergy Transmission LLC, 2.8660% 09/15/2028	\$843,784
NRG Energy Inc, 3.7500% 06/15/2024	\$1,243,300
Southern Co/The, 2.9500% 07/01/2023	\$963,513
TerraForm Power Operating LLC, 4.2500% 01/31/2023	\$758,888
ACC Trust 2019-1, 3.7500% 05/20/2022	\$134,722
American Credit Acceptance Receivables Trust 2018-3, 3.7500% 10/15/2024	\$115,657
American Credit Acceptance Receivables Trust 2018-4, 3.9700% 01/13/2025	\$446,554
AmeriCredit Automobile Receivables Trust 2017-1, 2.7100% 08/18/2022	\$321,464
Amur Equipment Finance Receivables V LLC, 3.2400% 12/20/2023	\$108,896
Amur Equipment Finance Receivables VI LLC, 3.8900% 07/20/2022	\$404,732
Aqua Finance Trust 2017-A, 3.7200% 11/15/2035	\$294,346
Avis Budget Rental Car Funding AESOP LLC, 2.9900% 06/20/2022	\$401,446
Avis Budget Rental Car Funding AESOP LLC, 3.0700% 09/20/2023	\$1,145,271
BRE Grand Islander Timeshare Issuer 2017-A LLC, 2.9400% 05/25/2029	\$292,570
BXG Receivables Note Trust 2013-A, 3.0100% 12/04/2028	\$314,548
BXG Receivables Note Trust 2015-A, 2.8800% 05/02/2030	\$105,243
Capital Auto Receivables Asset Trust 2017-1, 2.7000% 09/20/2022	\$925,894
Commonbond Student Loan Trust 2017-A-GS, 2.5500% 05/25/2041	\$214,038
CoreVest American Finance 2018-2 Trust, 4.0260% 11/01/2052	\$1,144,465
DB Master Finance LLC, 3.6290% 11/20/2047	\$1,133,860
Diamond Resorts Owner Trust, 3.2700% 10/22/2029	\$581,953
Drive Auto Receivables Trust, 4.0900% 01/15/2026	\$227,574

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Earnest Student Loan Program 2017-A LLC, 2.6500% 01/25/2041	\$130,977
Exeter Automobile Receivables Trust 2018-4, 4.3500% 09/16/2024	\$1,418,835
Flagship Credit Auto Trust 2016-3, 3.8900% 11/15/2022	\$1,201,459
Foundation Finance Trust 2017-1, 3.3000% 07/15/2033	\$1,220,501
GLS Auto Receivables Trust 2017-1, 3.5000% 07/15/2022	\$135,287
GLS Auto Receivables Trust 2018-3, 4.1800% 07/15/2024	\$1,854,962
Gold Key Resorts 2014-A LLC, 3.2200% 03/17/2031	\$51,980
Hertz Vehicle Financing II LP, 2.6500% 07/25/2022	\$290,583
Hertz Vehicle Financing II LP, 2.6700% 09/25/2021	\$133,105
Hertz Vehicle Financing II LP, 3.7100% 03/25/2023	\$538,328
Hilton Grand Vacations Trust 2017-A, 2.6600% 12/26/2028	\$255,881
Hilton Grand Vacations Trust 2018-A, 3.5400% 02/25/2032	\$612,845
Lendmark Funding Trust 2018-2, 4.2300% 04/20/2027	\$1,452,739
MVW Owner Trust 2015-1, 2.9600% 12/20/2032	\$68,560
MVW Owner Trust 2016-1, 2.2500% 12/20/2033	\$352,133
National City Mortgage Capital Trust, 6.0000%	\$56,905
Navient Private Education Loan Trust 2017-A, 2.8800% 12/16/2058	\$567,148
NovaStar Mortgage Funding Trust Series 2004-4, 1.8336% 03/25/2035	\$276,789
Onemain Financial Issuance Trust 2018-1, 3.3000% 03/14/2029	\$1,835,084
Orange Lake Timeshare Trust 2018-A, 3.1000% 11/08/2030	\$115,463
Sierra Timeshare Conduit Receivables Funding LLC, 2.9100% 03/20/2034	\$260,113
Sofi Consumer Loan Program 2017-5 LLC, 2.7800% 09/25/2026	\$80,176
Sofi Consumer Loan Program 2017-6 LLC, 2.8200% 11/25/2026	\$22,325
Tesla Auto Lease Trust 2018-B, 4.1200% 10/20/2021	\$932,613
TRIP Rail Master Funding LLC, 2.7090% 08/15/2047	\$207,887
VSE 2016-A VOI Mortgage LLC, 2.5400% 07/01/2033	\$302,678
VSE 2017-A VOI Mortgage LLC, 2.3300% 03/20/2035	\$303,751
Welk Resorts 2013-A LLC, 3.1000% 03/15/2029	\$15,402
Welk Resorts 2015-A LLC, 2.7900% 06/16/2031	\$491,651
Westgate Resorts 2018-1 LLC, 3.3800% 12/01/2031	\$579,518

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Westlake Automobile Receivables Trust 2018-2, 4.0000% 01/16/2024	\$1,301,590
Westlake Automobile Receivables Trust 2018-3, 3.6100% 10/16/2023	\$882,156
Westlake Automobile Receivables Trust 2018-3, 4.0000% 10/16/2023	\$1,472,747
Indonesia Government International Bond, 5.8750% 01/15/2024	\$854,063
Republic of South Africa Government International Bond, 5.8750% 09/16/2025	\$292,226
Turkey Government International Bond, 7.3750% 02/05/2025	\$1,262,933
American Homes 4 Rent 2015-SFR1, 3.4670% 04/01/2052	\$190,780
Angel Oak Mortgage Trust I LLC 2018-3, 3.6490%	\$952,821
Arroyo Mortgage Trust 2018-1, 3.7630%	\$2,239,288
Arroyo Mortgage Trust 2019-1, 3.8050%	\$1,417,953
Banc of America Funding 2004-B Trust, 2.6734%	\$19,274
Banc of America Funding 2005-1 Trust, 5.5000%	\$70,545
Banc of America Funding 2006-2 Trust, 6.0000%	\$12,721
Bayview Koitere Fund Trust 2017-RT4, 3.5000% 07/28/2057	\$151,494
Bayview Opportunity Master Fund IVa Trust 2017-RT1, 3.0000% 03/28/2057	\$329,476
BX Trust 2018-GW, 1.1260%	\$1,264,215
Centex Home Equity Loan Trust 2004-D, 5.8500%	\$61,809
Chase Mortgage Finance Corp, 3.7500%	\$333,667
Chase Mortgage Finance Corp, 3.7500%	\$511,837
Citigroup Commercial Mortgage Trust 2019-SST2, 1.0260%	\$1,200,378
Citigroup Mortgage Loan Trust 2014-A, 4.0000%	\$165,684
Citigroup Mortgage Loan Trust 2015-A, 3.5000%	\$95,689
Citigroup Mortgage Loan Trust 2015-PS1, 3.7500%	\$86,382
Citigroup Mortgage Loan Trust Inc, 6.7500%	\$94,107
CoreVest American Finance 2017-1 Trust, 2.9680% 10/01/2049	\$784,970
CSFB Mortgage-Backed Pass-Through Certificates Series 2003-27, 5.2500%	\$5,400
CSFB Mortgage-Backed Pass-Through Certificates Series 2003-AR30, 2.7039%	\$91,782
CSMC Trust 2013-HYB1, 2.9287%	\$96,105
CSMC Trust 2014-IVR2, 3.7624%	\$262,942
Deephaven Residential Mortgage Trust 2017-1, 2.7250%	\$21,445

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Deephaven Residential Mortgage Trust 2017-1, 2.9280%	\$35,119
Deephaven Residential Mortgage Trust 2017-2, 2.4530%	\$322,469
Galton Funding Mortgage Trust 2017-1, 3.5000%	\$376,017
Galton Funding Mortgage Trust 2017-1, 3.5000%	\$225,854
Galton Funding Mortgage Trust 2018-2, 4.5000%	\$417,353
GSR Mortgage Loan Trust 2003-3F, 6.0000%	\$138,992
Hilton USA Trust 2016-SFP, 3.3228%	\$1,071,461
Homeward Opportunities Fund I Trust 2018-2, 3.9850%	\$2,546,277
Imc Home Equity Loan Trust 1997-5, 7.3100% 11/01/2028	\$45,760
JP Morgan Mortgage Trust 2005-A5, 2.8030%	\$174,958
JP Morgan Mortgage Trust 2006-A2, 3.0530%	\$41,833
JP Morgan Mortgage Trust 2014-1, 3.5000%	\$281,292
JP Morgan Mortgage Trust 2014-2, 3.3583%	\$593,415
JP Morgan Mortgage Trust 2014-2, 3.5000%	\$419,305
JP Morgan Mortgage Trust 2017-3, 2.5000%	\$423,564
JP Morgan Mortgage Trust 2017-5, 3.1148%	\$1,460,995
JP Morgan Trust 2015-1, 2.1259%	\$130,638
JP Morgan Trust 2015-5, 2.4824%	\$742,405
LHOME Mortgage Trust 2019-RTL1, 4.5800%	\$728,804
MASTR Alternative Loan Trust 2004-4, 5.5000%	\$66,182
MASTR Alternative Loan Trust 2004-7, 6.0000%	\$56,474
MASTR Alternative Loan Trust 2005-2, 6.0000%	\$256,090
Morgan Stanley Bank of America Merrill Lynch Trust 2013-C13, 4.2660%	\$1,619,184
Morgan Stanley Capital Barclays Bank Trust 2016-MART, 2.2004%	\$1,660,995
Morgan Stanley Capital I Trust 2017-CLS, 0.8060%	\$1,380,436
Morgan Stanley Residential Mortgage Loan Trust 2014-1, 2.5217%	\$352,900
New Residential Mortgage Loan Trust 2014-1, 3.7500%	\$806,521
New Residential Mortgage Loan Trust 2014-2, 3.7500%	\$75,378
New Residential Mortgage Loan Trust 2014-3, 3.7500%	\$1,989,920
New Residential Mortgage Loan Trust 2015-2, 3.7500%	\$912,277

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New Residential Mortgage Loan Trust 2016-1, 3.7500%	\$535,914
New Residential Mortgage Loan Trust 2016-2, 3.7500%	\$1,279,741
New Residential Mortgage Loan Trust 2016-3, 3.7500%	\$553,135
New Residential Mortgage Loan Trust 2016-4, 3.7500%	\$2,346,685
New Residential Mortgage Loan Trust 2017-2, 4.0000%	\$1,538,111
New Residential Mortgage Loan Trust 2018-1, 4.0000%	\$1,843,282
OBX 2018-1 Trust, 0.7586%	\$207,192
OBX 2018-EXP2 Trust, 4.0000%	\$531,066
OBX 2019-INV1 Trust, 4.5000%	\$213,378
Orange Lake Timeshare Trust 2015-A, 2.8800% 09/08/2027	\$71,412
Progress Residential 2017-SFR1 Trust, 3.0170% 08/01/2034	\$694,188
Progress Residential 2018-SFR2 Trust, 3.8410% 08/01/2035	\$1,758,543
Structured Adjustable Rate Mortgage Loan Trust, 2.5245%	\$89,472
Structured Asset Securities Corp Mortgage Pass-Through Ctfs Ser 2003-34A, 2.5205%	\$157,519
Towd Point Mortgage Trust 2015-3, 3.0000%	\$6,156
Towd Point Mortgage Trust 2015-5, 3.5000%	\$280,468
Towd Point Mortgage Trust 2018-4, 3.0000%	\$179,316
Towd Point Mortgage Trust 2018-SJ1, 4.0000%	\$520,309
Towd Point Mortgage Trust 2019-1, 3.7348%	\$544,465
Tricon American Homes 2017-SFR1 Trust, 2.7160% 09/01/2034	\$2,497,700
Velocity Commercial Capital Loan Trust 2017-1, 3.0000%	\$864
WaMu Mortgage Pass-Through Certificates Series 2003-AR6 Trust, 3.0716%	\$92,120
Wells Fargo Mortgage Backed Securities 2004-K Trust, 2.9900%	\$63,669
Wells Fargo Mortgage Backed Securities 2004-U Trust, 3.2729%	\$23,283
GLP Capital LP / GLP Financing II Inc, 5.2500% 06/01/2025	\$1,081,842
iStar Inc, 4.2500% 08/01/2025	\$971,659
Office Properties Income Trust, 4.1500% 02/01/2022	\$935,274
Office Properties Income Trust, 4.5000% 02/01/2025	\$625,886
Retail Opportunity Investments Partnership LP, 5.0000% 12/15/2023	\$435,825
Service Properties Trust, 4.3500% 10/01/2024	\$452,332

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Service Properties Trust, 4.5000% 06/15/2023	\$426,661
Service Properties Trust, 4.6500% 03/15/2024	\$430,000
Spirit Realty LP, 2.1000% 03/15/2028	\$519,189
Spirit Realty LP, 4.4500% 09/15/2026	\$686,374
CPS Auto Trust, 4.4000% 06/17/2024	\$933,035
Exeter Automobile Receivables Trust 2018-2, 3.6900% 03/15/2023	\$104,418
Exeter Automobile Receivables Trust 2018-3, 3.7100% 06/15/2023	\$453,417
Fannie Mae Pool, 3.0000%	\$310,498
Fannie Mae Pool, 3.0000%	\$62,388
Fannie Mae Pool, 3.0000%	\$659,525
Fannie Mae Pool, 3.0000%	\$273,926
Fannie Mae Pool, 4.0000%	\$181,593
Fannie Mae Pool, 4.0000%	\$20,684
Fannie Mae Pool, 4.5000%	\$44,828
Fannie Mae Pool, 5.0000%	\$143,307
Fannie Mae REMICS, 0.0000%	\$36
Ginnie Mae I Pool, 7.0000%	\$661
Ginnie Mae I Pool, 7.0000%	\$1,534
Oportun Funding IX LLC, 3.9100% 07/08/2024	\$905,484
Santander Drive Auto Receivables Trust 2018-2, 3.3500% 07/17/2023	\$299,545
Sierra Timeshare 2018-2 Receivables Funding LLC, 3.5000% 06/20/2035	\$270,693
ACC Trust 2019-2, 2.8200% 02/21/2023	\$2,060,338
ACC Trust 2020-A, 6.0000% 03/20/2023	\$1,054,448
ACRES Commercial Realty Corp, 1.2575%	\$896,086
Affirm Asset Securitization Trust 2021-A, 0.8800% 08/15/2025	\$945,747
Ajax Mortgage Loan Trust 2019-D, 2.9560% 09/25/2065	\$794,944
Ajax Mortgage Loan Trust 2021-A, 1.0650%	\$1,373,032
American Airlines Inc, Initial Term Loan, 04/20/2028	\$1,325,355
American Credit Acceptance Receivables Trust 2019-1, 3.5000% 04/14/2025	\$1,046,344
American Credit Acceptance Receivables Trust 2019-2, 3.1700% 06/12/2025	\$1,053,726

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American Credit Acceptance Receivables Trust 2020-4, 1.7700% 12/14/2026	\$1,300,573
American Credit Acceptance Receivables Trust 2021-1, 0.8300% 03/15/2027	\$1,704,233
American Homes 4 Rent 2014-SFR3 Trust, 3.6780% 12/01/2036	\$2,868,546
Americredit Automobile Receivables Trust 2018-1, 3.8200% 03/18/2024	\$1,020,898
Americredit Automobile Receivables Trust 2019-1, 3.3600% 02/18/2025	\$1,252,125
AmeriCredit Automobile Receivables Trust 2020-3, 1.0600% 08/18/2026	\$2,144,873
AMSR 2020-SFR1 Trust, 1.8190% 04/01/2037	\$950,268
AMSR 2020-SFR1 Trust, 2.1200% 04/01/2037	\$943,790
AMSR 2020-SFR3 Trust, 1.8060% 09/01/2037	\$2,388,390
Amur Equipment Finance Receivables VIII LLC, 2.5000% 03/20/2026	\$1,671,096
Angel Oak Mortgage Trust 2019-3, 2.9300%	\$1,845,301
Angel Oak Mortgage Trust 2020-4, 1.4690%	\$2,234,009
Angel Oak Mortgage Trust 2020-6, 1.2610%	\$499,758
Angel Oak Mortgage Trust 2020-R1, 1.2470%	\$2,526,176
Angel Oak SB Commercial Mortgage Trust 2020-SBC1, 2.0680%	\$973,458
Aqua Finance Trust 2019-A, 3.1400% 07/16/2040	\$1,544,371
Aqua Finance Trust 2019-A, 4.0100% 07/16/2040	\$1,532,772
Aqua Finance Trust 2020-A, 2.7900% 07/17/2046	\$1,382,332
Aramark Services Inc, U.S. Term B-2 Loan, 03/28/2024	\$210,970
Aramark Services Inc, U.S. Term B-3 Loan, 03/11/2025	\$340,989
Aramark Services Inc, U.S. Term B-4 Loan, 01/15/2027	\$209,391
Arbys Funding LLC, 3.2370% 07/30/2050	\$1,212,318
Aristocrat International Pty Ltd, Initial Term Loan, 10/19/2024	\$249,122
Aristocrat International Pty Ltd, Term B-3 Loan, 10/19/2024	\$959,104
Arivo Acceptance Auto Loan Receivables Trust 2021-1, 1.1900% 01/15/2027	\$1,554,333
Arroyo Mortgage Trust 2019-2, 3.3470%	\$2,994,943
Arroyo Mortgage Trust 2020-1, 2.1000%	\$2,644,341
Avis Budget Rental Car Funding AESOP LLC, 2.3300% 08/20/2026	\$1,531,349
Avis Budget Rental Car Funding AESOP LLC, 2.3600% 03/20/2026	\$1,321,336
Avolon TLB Borrower 1 US LLC, Term B-5 Loan, 12/01/2027	\$1,932,581

Virtus Newfleet Low Duration Core Plus Bond Fund

Fund Investments as of : 03/31/2021

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Bankers Healthcare Group Securitization Trust 2020-A, 2.5600% 09/17/2031	\$906,489
Bausch Health Americas Inc, First Incremental Term Loan, 11/27/2025	\$152,771
Bausch Health Americas Inc, Initial Term Loan, 06/02/2025	\$347,616
BCC Funding Corp XVI LLC, 2.6400% 09/20/2024	\$1,384,211
BCC Funding XVII LLC, 1.4600% 09/22/2025	\$1,282,096
Berry Global Inc, Term Z Loan, 07/01/2026	\$1,180,452
Boyd Gaming Corp, Refinancing Term B Loan, 09/15/2023	\$1,021,079
BPR Trust 2021-KEN, 1.3560%	\$755,000
BRAVO Residential Funding Trust 2021-A, 1.9910%	\$872,431
BRE Grand Islander Timeshare Issuer 2019-A LLC, 3.2800% 09/26/2033	\$811,299
Bunker Hill Loan Depository Trust 2019-2, 2.8790%	\$1,163,465
BX Commercial Mortgage Trust 2019-XL, 1.3560%	\$973,429
BX Commercial Mortgage Trust 2020-BXLP, 1.3560%	\$478,596
BXG Receivables Note Trust 2020-A, 2.4900% 02/28/2036	\$1,118,706
Calpine Corp, 2020 Term Loan, 12/02/2027	\$848,936
Carmax Auto Owner Trust 2019-1, 3.7400% 01/15/2025	\$1,237,951
Carnow Auto Receivables Trust 2019-1, 2.7200% 11/15/2022	\$214,221
CarNow Auto Receivables Trust 2020-1, 2.7100% 07/17/2023	\$1,436,464
CarNow Auto Receivables Trust 2020-1, 3.8400% 09/16/2024	\$746,505
Carvana Auto Receivables Trust 2019-1, 3.8800% 10/15/2024	\$1,244,215
Carvana Auto Receivables Trust 2019-1, 5.6400% 01/15/2026	\$1,574,838
Carvana Auto Receivables Trust 2019-2, 3.2800% 01/15/2025	\$487,643
Carvana Auto Receivables Trust 2019-3, 2.7100% 10/15/2024	\$1,623,715
Carvana Auto Receivables Trust 2019-3, 3.0400% 04/15/2025	\$1,498,504
Carvana Auto Receivables Trust 2020-NP1, 3.4300% 01/15/2026	\$1,323,308
Carvana Auto Receivables Trust 2020-P1, 0.9200% 11/09/2026	\$1,321,826
Carvana Auto Receivables Trust 2021-N1, 1.3000% 01/10/2028	\$1,608,745
Cascade MH Asset Trust 2021-MH1, 1.7530%	\$2,497,476
Catalent Pharma Solutions Inc, Dollar Term B-3 Loan, 02/22/2028	\$164,135
CCG Receivables Trust 2019-2, 2.5500% 03/15/2027	\$1,218,492

Virtus Newfleet Low Duration Core Plus Bond Fund

Fund Investments as of : 03/31/2021

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
CCG Receivables Trust 2021-1, 0.8400% 06/14/2027	\$1,500,302
CF Hippolyta LLC, 1.6900% 07/15/2060	\$908,630
CFMT 2021-GRN1 Issuer Trust, 1.1000%	\$1,732,182
Charter Communications Operating LLC, Term Loan B2, 02/01/2027	\$805,825
Citadel Securities LP, 2021 Term Loan, 02/02/2028	\$657,239
Citigroup Commercial Mortgage Trust 2015-GC27, 2.8780%	\$1,252,034
Citigroup Mortgage Loan Trust 2019-IMC1, 2.7200%	\$1,164,900
Citigroup Mortgage Loan Trust 2019-RP1, 3.5000%	\$1,409,219
CityCenter Holdings LLC, Term B Loan, 04/18/2024	\$1,276,322
CLI Funding VI LLC, 2.0800% 09/18/2045	\$1,518,219
COLT 2019-3 Mortgage Loan Trust, 2.7640%	\$2,080,312
COLT 2020-1 Mortgage Loan Trust, 2.4880%	\$843,605
COLT 2020-1R Mortgage Loan Trust, 1.2550%	\$1,613,500
COLT 2020-2R Mortgage Loan Trust, 1.3250%	\$757,113
COLT 2020-RPL1 Trust, 1.3897%	\$1,177,333
COLT 2021-1RMortgage Pass-Through Certificates, 0.8570%	\$1,426,785
COLT 2021-2R Mortgage Loan Trust, 0.7980%	\$1,457,514
COMM 2020-CBM Mortgage Trust, 3.0990%	\$1,033,771
Commonbond Student Loan Trust 2019-A-GS, 2.5400% 01/25/2047	\$820,283
Commonbond Student Loan Trust 2020-1, 1.6900% 10/25/2051	\$606,941
Consumer Loan Underlying Bond CLUB Credit Trust 2019-P2, 2.4700% 10/15/2026	\$207,517
Consumer Loan Underlying Bond CLUB Credit Trust 2020-P1, 2.9200% 03/15/2028	\$1,196,820
Consumer Loan Underlying Bond Credit Trust 2019-P1, 3.2800% 07/15/2026	\$1,291,079
Corevest American Finance 2020-1 Trust, 1.8320% 03/01/2050	\$1,229,223
CoreVest American Finance 2020-3 Trust, 1.3580%	\$2,907,737
Corevest American Finance 2020-4 Trust, 1.1740%	\$1,571,264
CPS Auto Receivables Trust 2018-D, 4.3400% 09/16/2024	\$1,502,589
CPS Auto Receivables Trust 2020-A, 2.5400% 12/15/2025	\$1,252,167
CPS Auto Receivables Trust 2020-C, 1.7100% 08/17/2026	\$1,287,813
CPS Auto Receivables Trust 2021-A, 0.6100% 02/18/2025	\$1,434,971

Virtus Newfleet Low Duration Core Plus Bond Fund

Fund Investments as of : 03/31/2021

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Credit Acceptance Auto Loan Trust 2019-1, 3.3300% 02/15/2028	\$1,244,110
Credit Acceptance Auto Loan Trust 2019-3, 2.8600% 01/16/2029	\$1,227,380
Credit Acceptance Auto Loan Trust 2021-2, 0.9600% 02/15/2030	\$604,301
Credit Suisse Mortgage Capital Certificates 2019-ICE4, 1.0860%	\$1,456,353
Crossroads Asset Trust 2021-A, 0.8200% 03/20/2024	\$2,099,799
Crossroads Asset Trust 2021-A, 1.1200% 06/20/2025	\$1,347,221
CSC Holdings LLC, October 2018 Incremental Term Loan, 01/15/2026	\$719,149
CSC Holdings LLC, September 2019 Term Loan, 04/15/2027	\$272,952
CSMC 2017-RPL1 Trust, 2.7500% 07/01/2057	\$930,730
CSMC 2020-NQM1 Trust, 1.2080%	\$2,192,395
CSMC 2020-RPL4 Trust, 2.0000%	\$2,113,375
CSMC 2021-AFC1 Trust, 0.8300%	\$1,570,660
Csmc 2021-Nqm1 , 0.8090%	\$1,296,533
Csmc 2021-Nqm2 , 1.1790%	\$1,574,997
Dell International LLC, Refinancing Term B-2 Loan, 09/19/2025	\$1,531,433
Dext ABS 2020-1 LLC, 1.4600% 02/16/2027	\$1,869,638
Diamond Resorts Owner Trust 2019-1, 3.5300% 02/20/2032	\$1,361,202
Drive Auto Receivables Trust 2019-3, 2.9000% 08/15/2025	\$1,285,459
Drive Auto Receivables Trust 2019-4, 2.5100% 11/17/2025	\$1,142,540
DT Auto Owner Trust 2019-1, 3.6100% 11/15/2024	\$809,796
DT Auto Owner Trust 2019-2, 2.9900% 04/17/2023	\$723,730
DT Auto Owner Trust 2019-2, 3.1800% 02/18/2025	\$1,057,166
DT Auto Owner Trust 2019-4, 2.7300% 07/15/2025	\$1,418,739
DT Auto Owner Trust 2020-2, 3.2800% 03/16/2026	\$1,399,345
Elanco Animal Health Inc, Term Loan, 08/01/2027	\$636,770
Element Solutions Inc, Tranche B-1 Term Loan, 02/02/2026	\$654,379
Ellington Financial Mortgage Trust 2017-1, 1.0030%	\$1,443,288
Ellington Financial Mortgage Trust 2019-2, 3.0460%	\$759,714
Ellington Financial Mortgage Trust 2020-1, 2.0060%	\$895,309
Ellington Financial Mortgage Trust 2020-2, 1.1780%	\$1,641,836

Virtus Newfleet Low Duration Core Plus Bond Fund

Fund Investments as of : 03/31/2021

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Exeter Automobile Receivables Trust 2017-3, 5.2800% 10/15/2024	\$1,642,234
Exeter Automobile Receivables Trust 2019-2, 4.6800% 05/15/2026	\$1,696,774
Exeter Automobile Receivables Trust 2019-3, 2.7900% 05/15/2024	\$1,079,649
Exeter Automobile Receivables Trust 2019-4, 2.4400% 09/16/2024	\$1,392,492
Exeter Automobile Receivables Trust 2020-1, 2.7300% 12/15/2025	\$1,261,606
Fair Square Issuance Trust, 2.9000% 09/20/2024	\$2,462,326
Fannie Mae Pool, 3.0000%	\$1,589,507
Fannie Mae Pool, 3.5000%	\$506,721
FHF Trust 2020-1, 2.5900% 12/15/2023	\$1,246,228
First Investors Auto Owner Trust 2017-1, 3.6000% 04/17/2023	\$890,866
First Investors Auto Owner Trust 2018-1, 4.1100% 06/17/2024	\$1,209,301
First Investors Auto Owner Trust 2019-1, 3.2600% 03/17/2025	\$1,275,435
First Investors Auto Owner Trust 2021-1, 0.8900% 03/15/2027	\$2,149,981
FirstKey Homes 2020-SFR1 Trust, 1.7400% 09/01/2025	\$795,590
FirstKey Homes 2020-SFR2 Trust, 1.2660% 10/03/2037	\$1,190,895
FirstKey Homes 2020-SFR2 Trust, 1.5670% 10/03/2037	\$2,034,643
Flagship Credit Auto Trust 2019-2, 3.0900% 05/15/2025	\$1,298,890
Flagship Credit Auto Trust 2020-1, 2.2400% 01/15/2026	\$1,534,782
Flagship Credit Auto Trust 2020-3, 1.7300% 09/15/2026	\$1,228,778
Flagship Credit Auto Trust 2021-1, 0.9100% 03/15/2027	\$1,777,771
Foundation Finance Trust 2019-1, 3.8600% 11/15/2034	\$1,433,310
Foundation Finance Trust 2021-1, 1.2700% 05/15/2041	\$1,596,718
Foursight Capital Automobile Receivables Trust 2019-1, 4.3000% 09/15/2025	\$1,357,719
FREED ABS Trust 2019-2, 3.1900% 11/18/2026	\$1,391,778
Galton Funding Mortgage Trust 2019-2, 3.5000%	\$1,145,168
Galton Funding Mortgage Trust 2019-H1, 2.6570%	\$496,243
Galton Funding Mortgage Trust 2020-H1, 2.3100%	\$1,844,666
Gardner Denver Inc, Series A New Term Loan, 03/01/2027	\$34,636
Gates Global LLC, Initial B-3 Dollar Term Loan, 03/31/2027	\$959,382
Gcat 2019-Nqm1 LLC , 2.9850%	\$1,573,636

Virtus Newfleet Low Duration Core Plus Bond Fund

Fund Investments as of : 03/31/2021

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
GCT Commercial Mortgage Trust 2021-GCT, 0.9060%	\$2,085,393
Genesee & Wyoming Inc, Initial Term Loan, 12/30/2026	\$958,661
Genesis Private Label Amortizing Trust 2020-1, 2.8300% 07/20/2030	\$1,386,079
Genesis Sales Finance Master Trust, 1.6500% 09/22/2025	\$1,332,776
GLS Auto Receivables Issuer Trust 2019-1, 3.6500% 12/16/2024	\$1,266,082
GLS Auto Receivables Issuer Trust 2019-2, 3.3200% 03/15/2024	\$1,262,205
GLS Auto Receivables Issuer Trust 2019-3, 2.7200% 06/17/2024	\$1,311,866
GLS Auto Receivables Issuer Trust 2019-4, 2.7800% 09/16/2024	\$1,433,595
GLS Auto Receivables Issuer Trust 2019-4, 3.0600% 08/15/2025	\$2,840,266
GLS Auto Receivables Issuer Trust 2019-4, 4.0900% 08/17/2026	\$695,970
GLS Auto Receivables Issuer Trust 2020-1, 2.4300% 11/15/2024	\$1,855,078
GLS Auto Receivables Issuer Trust 2020-2, 3.1600% 06/16/2025	\$1,446,561
GLS Auto Receivables Issuer Trust 2020-4, 1.1400% 11/17/2025	\$1,622,016
GLS Auto Receivables Trust 2018-3, 3.7800% 08/15/2023	\$159,136
Go Daddy Operating Co LLC, Tranche B-2 Term Loan, 02/15/2024	\$1,299,607
Goldentree Loan Management US CLO 1 Ltd, 1.1948% 01/20/2033	\$1,435,451
Greatbatch Ltd, Repriced Term Loan B, 10/27/2022	\$769,046
GS Mortgage Securities Corp Trust 2020-TWN3, 2.1060%	\$1,546,811
GS Mortgage Securities Trust 2020-GC45, 3.1731%	\$1,297,212
GS Mortgage-Backed Securities Trust 2020-NQM1, 2.3520%	\$589,910
Hardee's Funding LLC, 3.9810% 12/20/2050	\$1,358,953
HCA Inc, Tranche B-13 Term Loan, 03/18/2026	\$1,750,730
Hertz Vehicle Financing II LP, 3.2900% 02/25/2024	\$82,050
Hilton Grand Vacations Trust 2020-A, 2.7400% 02/25/2039	\$788,231
Hilton Worldwide Finance LLC, Refinanced Series B-2 Term Loan, 06/22/2026	\$1,398,975
HIN Timeshare Trust 2020-A, 3.4200% 10/09/2039	\$1,324,651
Homeward Opportunities Fund I Trust 2019-1, 3.4540%	\$1,906,506
Homeward Opportunities Fund I Trust 2019-3, 2.6750%	\$2,041,110
Horizon Therapeutics USA Inc, Incremental Term B-2 Loan, 02/26/2028	\$1,345,275
Hostess Brands LLC, 2019 Refinancing Term B Loan (First Lien), 08/03/2025	\$1,003,829

Virtus Newfleet Low Duration Core Plus Bond Fund

Fund Investments as of : 03/31/2021

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Indonesia Government International Bond, 4.1250% 01/15/2025	\$476,435
INEOS US Finance LLC, 2024 Dollar Term Loan, 04/01/2024	\$1,048,975
INEOS US Petrochem LLC, 2026 Tranche B Dollar Term Loan, 01/29/2026	\$856,775
Ingersoll-Rand Services Co, 2020 Spinco Tranche B-1 Dollar Term Loan, 03/01/2027	\$444,256
IQVIA Inc, Term B-3 Dollar Loan, 06/11/2025	\$515,919
JBS USA Lux S.A. (fka JBS USA, LLC), New Term Loan, 05/01/2026	\$1,281,138
Jersey Mike's Funding, 4.4330% 02/15/2050	\$1,982,175
Kazakhstan Government International Bond, 5.1250% 07/21/2025	\$661,200
KKR Industrial Portfolio Trust 2021-KDIP, 1.1060%	\$943,868
KNDL 2019-KNSQ Mortgage Trust, 0.9060%	\$1,040,939
Level 3 Financing Inc, Tranche B 2027 Term Loans, 03/01/2027	\$434,293
LL ABS Trust 2020-1, 2.3300% 01/17/2028	\$857,650
Lumen Technologies Inc, Term B Loan, 03/15/2027	\$824,328
Mariner Finance Issuance Trust 2019-A, 2.9600% 07/20/2032	\$1,068,339
Mariner Finance Issuance Trust 2020-A, 2.1900% 08/21/2034	\$1,106,250
Marlette Funding Trust 2019-2, 3.1300% 07/16/2029	\$208,772
Marlette Funding Trust 2019-4, 2.3900% 12/17/2029	\$452,417
Mello Warehouse Securitization Trust 2019-1, 1.3086%	\$1,040,691
Mello Warehouse Securitization Trust 2021-1, 1.2086%	\$774,892
Mercury Financial Credit Card Master Trust, 1.5400% 03/20/2026	\$1,620,245
Metlife Securitization Trust 2018-1 , 3.7500%	\$504,593
Metlife Securitization Trust 2019-1 , 3.7500%	\$4,891,615
MFA 2020-NQM3 Trust, 1.0140%	\$2,254,458
MFA 2021-INV1 Trust, 0.8520%	\$384,841
Mileage Plus Holdings LLC, Initial Term Loan, 06/21/2027	\$944,655
Mill City Mortgage Loan Trust 2021-NMR1, 1.1250%	\$1,328,883
Mvw 2020-1 LLC , 1.7400% 10/20/2037	\$1,213,332
MVW Owner Trust 2019-1, 2.8900% 11/20/2036	\$676,884
Navient Private Education Refi Loan Trust 2021-A, 0.8400% 05/15/2069	\$1,648,935
NCR Corp, Initial Term Loan (2019), 08/28/2026	\$780,128

Virtus Newfleet Low Duration Core Plus Bond Fund

Fund Investments as of : 03/31/2021

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
New Residential Mortgage Loan Trust 2019-NQM4, 2.4919%	\$877,441
New Residential Mortgage Loan Trust 2020-1, 3.5000%	\$1,486,675
New Residential Mortgage Loan Trust 2020-NPL2, 3.2275%	\$259,484
Newco Financing Partnership, Facility AV1, 01/31/2029	\$518,331
Nexstar Broadcasting Inc, Term B-4 Loan, 09/18/2026	\$895,481
NMEF Funding 2015-A LLC, 1.8500% 12/15/2027	\$1,396,205
NMEF Funding 2019-A LLC, 2.7300% 08/17/2026	\$387,114
NMEF Funding 2019-A LLC, 3.0600% 08/17/2026	\$1,226,513
Nouryon USA LLC, Initial Dollar Term Loan, 10/01/2025	\$797,749
Oasis 2020-1 LLC, 3.8196% 01/15/2032	\$521,600
Oasis Securitization Funding LLC, 2.5792% 02/15/2033	\$1,954,687
OBX 2019-EXP3 Trust, 3.5000%	\$601,590
OBX 2021-NQM1 Trust, 1.0720%	\$966,212
Octane Receivables Trust 2019-1, 3.1600% 09/20/2023	\$445,147
Octane Receivables Trust 2019-1, 4.7400% 06/20/2025	\$1,801,314
OneMain Direct Auto Receivables Trust 2018-1, 3.4300% 12/16/2024	\$461,934
OneMain Direct Auto Receivables Trust 2018-1, 3.8500% 10/14/2025	\$1,148,593
Oportun Funding XIV LLC, 1.2100% 03/08/2028	\$1,954,331
Orange Lake Timeshare Trust 2019-A, 3.3600% 04/09/2038	\$730,171
Oscar US Funding XII LLC, 1.0000% 04/10/2028	\$1,132,740
Pacific Gas and Electric Co, 1.5726% 11/15/2021	\$1,379,632
Pactiv Evergreen Group Holdings Inc, Tranche B-1 U.S. Term Loan, 02/06/2023	\$626,951
Palmer Square Loan Funding 2021-1 Ltd, 1.0550%	\$1,391,011
Paragon Offshore Finance Co, Term Loan, 07/16/2021	\$0
Pawnee Equipment Receivables Series 2019-1 LLC, 2.5200% 10/15/2024	\$1,380,083
Pawnee Equipment Receivables Series 2020-1 LLC, 1.3700% 11/17/2025	\$950,690
Planet Fitness Master Issuer LLC, 4.6660% 09/05/2048	\$1,603,782
Playtika Holding Corp, Term B-1 Loan, 03/05/2028	\$770,156
PPD Inc, Initial Term Loan, 01/13/2028	\$1,023,933
Pretium Mortgage Credit Partners I 2021-NPL1 LLC, 2.2395%	\$750,392

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Fund Investments as of : 03/31/2021

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Progress Residential 2018-SFR3 Trust, 3.8800% 10/01/2035	\$1,685,948
Progress Residential 2019-SFR2 Trust, 3.1470% 05/01/2036	\$1,238,089
Progress Residential 2019-SFR3 Trust, 2.5710%	\$691,990
Progress Residential 2020-SFR2 Trust, 2.0780% 06/01/2037	\$1,532,235
Progress Residential 2020-SFR3 Trust, 1.2940% 10/01/2027	\$341,913
Progress Residential 2021-SFR1, 1.5550% 04/01/2038	\$1,023,432
Prosper Marketplace Issuance Trust Series 2019-4, 2.4800% 02/17/2026	\$223,868
Provident Funding Mortgage Trust 2019-1, 3.0000%	\$220,597
Provident Funding Mortgage Warehouse Securitization Trust 2021-1, 0.0000%	\$1,159,275
Prpm 2020-1 LLC , 2.9810%	\$920,862
Prpm 2020-3 LLC , 2.8570%	\$1,993,580
PSMC 2018-2 Trust, 3.5000%	\$413,484
Qatar Government International Bond, 3.4000% 04/16/2025	\$325,875
RCKT Mortgage Trust 2020-1, 3.0000%	\$874,367
RCO V Mortgage LLC 2019-2, 3.4748%	\$1,162,442
Regional Management Issuance Trust 2021-1, 1.6800% 03/17/2031	\$1,809,228
Republic Finance Issuance Trust 2020-A, 2.4700% 11/20/2030	\$1,038,277
Republic of South Africa Government International Bond, 4.8500% 09/27/2027	\$1,005,713
Residential Mortgage Loan Trust 2019-2, 2.9130%	\$281,556
Residential Mortgage Loan Trust 2020-1, 2.3760%	\$2,350,974
Resideo Funding Inc, New Term Loan B, 02/11/2028	\$642,581
Santander Consumer Auto Receivables Trust 2021-A, 1.0300% 11/16/2026	\$585,282
Santander Drive Auto Receivables Trust 2020-4, 1.0100% 01/15/2026	\$2,392,791
Saudi Government International Bond, 4.0000% 04/17/2025	\$467,568
SBA Senior Finance II LLC, Initial Term Loan, 04/11/2025	\$1,058,675
Select Medical Corp, Tranche B Term Loan, 03/06/2025	\$640,504
SG Residential Mortgage Trust 2019-3, 2.7030%	\$1,272,282
Sierra Timeshare 2019-1 Receivables Funding LLC, 3.4200% 01/20/2036	\$471,628
Sierra Timeshare 2019-2 Receivables Funding LLC, 2.8200% 05/20/2036	\$477,443
Sierra Timeshare 2020-2 Receivables Funding LLC, 2.3200% 07/20/2037	\$919,783

Virtus Newfleet Low Duration Core Plus Bond Fund

Fund Investments as of : 03/31/2021

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
SiteOne Landscape Supply Holding LLC, Term Loan B, 03/23/2028	\$872,813
Skopos Auto Receivables Trust 2019-1, 3.6300% 09/16/2024	\$2,082,854
Small Business Lending Trust 2019-A, 2.8500% 07/15/2026	\$225,779
Small Business Lending Trust 2020-A, 2.6200% 12/15/2026	\$418,510
Spruce Hill Mortgage Loan Trust 2019-SH1, 3.3950%	\$1,235,852
Spruce Hill Mortgage Loan Trust 2020-SH1, 2.5210%	\$582,845
SS&C Technologies Inc, Term B-5 Loan, 04/16/2025	\$450,048
STAR 2021-1 Trust, 1.2190%	\$2,175,000
Starwood Mortgage Residential Trust 2019-IMC1, 3.4680%	\$870,991
Starwood Mortgage Residential Trust 2020-1, 2.2750%	\$681,046
Starwood Mortgage Residential Trust 2020-2, 2.7180%	\$4,800,589
Starwood Mortgage Residential Trust 2020-3, 1.4860%	\$639,017
Station Casinos LLC, Term B-1 Facility Loan, 02/08/2027	\$345,452
Summit Materials LLC, New Term Loan, 11/21/2024	\$1,281,138
Tesla Auto Lease Trust 2020-A, 1.6800% 02/20/2024	\$1,221,184
Tidewater Auto Receivables Trust 2020-A, 1.9100% 09/15/2026	\$1,558,687
Towd Point HE Trust 2019-HE1, 1.0086%	\$1,324,870
Towd Point HE Trust 2021- HE1, 1.5000%	\$1,508,185
Towd Point Mortgage Trust 2015-4, 3.7500% 04/01/2055	\$549,477
Towd Point Mortgage Trust 2019-MH1, 3.0000%	\$818,939
Towd Point Mortgage Trust 2020-MH1, 2.5000%	\$834,649
Trans Union LLC, 2019 Replacement Term B-5 Loan, 11/15/2026	\$707,240
TransDigm Inc, Tranche E Refinancing Term Loan, 05/30/2025	\$220,955
TransDigm Inc, Tranche F Refinancing Term Loan, 12/09/2025	\$697,774
Trinity Rail Leasing 2019-1 LLC, 3.8200% 04/17/2049	\$1,193,970
Trinseo Materials Operating SCA, First Lien B2 Term Loan, 03/17/2028	\$563,588
United Auto Credit Securitization Trust 2019-1, 3.4700% 08/12/2024	\$1,046,584
United Auto Credit Securitization Trust 2019-1, 4.2900% 08/12/2024	\$1,531,935
United Auto Credit Securitization Trust 2020-1, 2.1500% 02/10/2025	\$1,428,348
United Auto Credit Securitization Trust, 1.1400% 06/10/2026	\$1,836,980

Virtus Newfleet Low Duration Core Plus Bond Fund

Fund Investments as of : 03/31/2021

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
United States Treasury Note/Bond, 0.3750% 11/30/2025	\$2,934,492
United States Treasury Note/Bond, 0.3750% 12/31/2025	\$19,029,081
United States Treasury Note/Bond, 1.7500% 06/15/2022	\$13,404,819
UPC Financing Partnership, Facility AV Advance, 01/31/2029	\$518,331
Upstart Pass-Through Trust Series 2020-ST1, 3.7500% 02/20/2028	\$657,238
Upstart Securitization Trust 2019-2, 2.8970% 09/20/2029	\$242,347
Upstart Securitization Trust 2019-3, 2.6840% 01/21/2030	\$482,111
Upstart Securitization Trust 2020-3, 1.7020% 11/20/2030	\$1,028,339
Upstart Securitization Trust 2021-1, 0.8700% 03/20/2031	\$1,436,617
US Auto Funding 2019-1 LLC, 3.9900% 12/15/2022	\$717,634
USASF Receivables 2020-1 LLC, 3.2200% 05/15/2024	\$1,894,370
Vcat 2021-Npl2 LLC , 2.1150%	\$1,289,988
Venture 41 Clo Ltd, 1.5325%	\$1,392,908
Vericrest Opportunity Loan Trust 2020-NPL2, 2.9814%	\$621,190
Veros Automobile Receivables Trust 2020-1, 2.1900% 06/16/2025	\$1,282,046
Verus Securitization Trust 2019-2, 3.2110%	\$2,480,816
Verus Securitization Trust 2019-INV1, 3.4020%	\$447,065
Verus Securitization Trust 2019-INV2, 2.9130%	\$3,181,144
Verus Securitization Trust 2020-1, 2.4170%	\$1,681,675
Verus Securitization Trust 2020-4, 1.5020%	\$4,016,267
Verus Securitization Trust 2021-1, 0.8150%	\$1,368,946
Verus Securitization Trust 2021-R1, 0.8200%	\$1,856,865
Virgin Media Bristol LLC, Term Loan Q, 01/31/2029	\$922,577
Visio 2019-1 Trust, 3.5720%	\$1,436,810
Vistra Operations Co LLC, 2018 Incremental Term Loan, 12/31/2025	\$1,128,010
Volt Xcii LLC , 1.8925%	\$1,385,176
Volt Xciv LLC , 2.2395%	\$476,570
Volt Xcv LLC , 2.2396% 03/27/2051	\$644,611
Weber-Stephen Products LLC, Initial Term B Loan, 10/30/2027	\$799,000
Wells Fargo Mortgage Backed Securities 2020-4 Trust, 3.0000%	\$681,714

Virtus Newfleet Low Duration Core Plus Bond Fund

Fund Investments as of : 03/31/2021

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Westgate Resorts 2020-1 LLC, 2.7130% 03/01/2034	\$1,217,053
Westlake Automobile Receivables Trust 2020-2, 2.0100% 07/15/2025	\$1,682,901
Westlake Automobile Receivables Trust 2020-3, 1.2400% 11/17/2025	\$1,286,384
WEX Inc, Term B Loan, 03/20/2028	\$483,181
WEX Inc, Term B-3 Loan, 05/15/2026	\$952,875
WFRBS Commercial Mortgage Trust 2014-C24, 3.9310%	\$513,406
Zodiac Pool Solutions LLC, Tranche B-1 USD Term Loan, 07/02/2025	\$952,938
Total Invested Assets:	\$642,859,622

The holdings do not include cash, cash equivalents, futures, forward contracts.

This fund is actively managed and current holdings may be different. The fund holdings listing provided here is not part of the fund's annual/semiannual report or Form NPORT-EX. The most recent annual/semiannual report can be viewed at www.virtus.com. Forms NPORT-EX are available at the SEC's website at www.sec.gov. The information provided in this listing may differ from a fund's holdings disclosed in its annual/semiannual report and Form NPORT-EX.

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