



Virtus Newfleet Low Duration Core Plus Bond Fund

Fund Investments as of : 06/28/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Comcast Corp, 2.9334% 04/15/2024	\$45,186
Comcast Corp, 3.9500% 10/15/2025	\$414,047
Discovery Communications LLC, 3.3000% 05/15/2022	\$936,193
Sirius XM Radio Inc, 4.6250% 07/15/2024	\$194,423
Tencent Holdings Ltd, 3.2800% 04/11/2024	\$476,942
Avid Automobile Receivables Trust 2018-1, 2.8400% 08/15/2023	\$421,859
Bunge Ltd Finance Corp, 4.3500% 03/15/2024	\$766,414
DR Horton Inc, 4.7500% 02/15/2023	\$943,086
GLP Capital LP / GLP Financing II Inc, 5.2500% 06/01/2025	\$685,696
TRI Pointe Group Inc / TRI Pointe Homes Inc, 5.8750% 06/15/2024	\$180,635
Altria Group Inc, 3.4900% 02/14/2022	\$47,292
Altria Group Inc, 3.8000% 02/14/2024	\$1,074,254
Altria Group Inc, 4.4000% 02/14/2026	\$59,862
Anheuser-Busch InBev Worldwide Inc, 4.1500% 01/23/2025	\$1,191,499
Campbell Soup Co, 3.3000% 03/15/2021	\$227,837
Campbell Soup Co, 3.6500% 03/15/2023	\$571,175
Conagra Brands Inc, 4.3000% 05/01/2024	\$1,155,483
Kraft Heinz Foods Co, 3.5000% 07/15/2022	\$92,090
Kraft Heinz Foods Co, 4.0000% 06/15/2023	\$962,225
Anadarko Petroleum Corp, 4.8500% 03/15/2021	\$436,745
Andeavor Logistics LP / Tesoro Logistics Finance Corp, 3.5000% 12/01/2022	\$1,023,290
Kinder Morgan Inc/DE, 3.1500% 01/15/2023	\$1,021,963
Kinder Morgan Inc/DE, 5.6250% 11/15/2023	\$94,087
Petroleos Mexicanos, 4.6250% 09/21/2023	\$982,388
Sabine Pass Liquefaction LLC, 6.2500% 03/15/2022	\$1,600,608
Allergan Funding SCS, 3.0000% 03/12/2020	\$85,247

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Allergan Funding SCS, 3.4500% 03/15/2022	\$1,030,920
America West Airlines 2001-1 Pass Through Trust, 7.1000% 04/02/2021	\$679,261
Ares Capital Corp, 3.5000% 02/10/2023	\$736,117
Aviation Capital Group LLC, 3.8750% 05/01/2023	\$1,092,326
Avolon Holdings Funding Ltd, 3.9500% 07/01/2024	\$1,070,686
Banco BBVA Peru SA, 5.0000% 08/26/2022	\$550,555
Banco de Credito e Inversiones SA, 3.5000% 10/12/2027	\$761,614
Bank of America Corp, 3.0568% 02/05/2026	\$695,053
Bank of America Corp, 4.2000% 08/26/2024	\$2,291,112
Bank of New York Mellon Corp/The, 4.9500% 12/20/2167	\$1,396,615
BAT Capital Corp, 3.3980% 08/15/2022	\$1,032,783
Capital One NA, 2.9500% 07/23/2021	\$1,096,309
Citigroup Inc, 3.5689% 07/01/2026	\$1,087,670
Citigroup Inc, 6.2500% 02/15/2168	\$1,120,256
Daimler Finance North America LLC, 2.2000% 10/30/2021	\$1,182,695
Drawbridge Special Opportunities Fund LP / Drawbridge Special Opportunities Fin, 5.0000% 08/01/2021	\$947,020
Energy Transfer Partners LP / Regency Energy Finance Corp, 4.5000% 11/01/2023	\$327,339
First Tennessee Bank NA, 2.9500% 12/01/2019	\$250,284
FS KKR Capital Corp, 4.2500% 01/15/2020	\$176,487
FS KKR Capital Corp, 4.7500% 05/15/2022	\$186,992
General Motors Financial Co Inc, 3.2000% 07/06/2021	\$983,295
General Motors Financial Co Inc, 3.7000% 11/24/2020	\$678,658
Glencore Funding LLC, 4.1250% 05/30/2023	\$935,703
Goldman Sachs Group Inc/The, 2.3500% 11/15/2021	\$349,335
Goldman Sachs Group Inc/The, 3.0000% 04/26/2022	\$907,713
Goldman Sachs Group Inc/The, 3.6880% 05/15/2026	\$887,405
Goldman Sachs Group Inc/The, 4.0058% 10/28/2027	\$2,055,991
Goldman Sachs Group Inc/The, 4.2500% 10/21/2025	\$758,199
GTL Trade Finance Inc / Gerdau Holdings Inc, 5.8930% 04/29/2024	\$340,860
Guanay Finance Ltd, 6.0000% 12/15/2020	\$884,323

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HSBC Holdings PLC, 2.9500% 05/25/2021	\$867,519
HSBC Holdings PLC, 3.7885% 01/05/2022	\$486,418
Huntington Bancshares Inc/OH, 7.0000% 12/15/2020	\$260,702
Icahn Enterprises LP / Icahn Enterprises Finance Corp, 6.2500% 05/15/2026	\$1,071,925
Industrial & Commercial Bank of China Ltd/New York NY, 2.9370% 11/08/2020	\$370,711
Industrial & Commercial Bank of China Ltd/New York NY, 2.9570% 11/08/2022	\$373,089
Industrial & Commercial Bank of China Ltd/New York NY, 3.2310% 11/13/2019	\$250,593
iShares iBoxx High Yield Corporate Bond ETF	\$2,096,592
JPMorgan Chase & Co, 2.2500% 01/23/2020	\$539,822
JPMorgan Chase & Co, 5.3000% 11/01/2167	\$1,168,363
Lincoln National Corp, 4.2000% 03/15/2022	\$491,792
Lincoln National Corp, 4.3176% 04/20/2067	\$59,063
Metropolitan Life Global Funding I, 2.5000% 12/03/2020	\$651,396
Mizuho Financial Group Inc, 2.2730% 09/13/2021	\$562,999
Morgan Stanley, 3.2076% 07/22/2022	\$729,588
Morgan Stanley, 3.6828% 10/24/2023	\$743,965
Morgan Stanley, 4.1000% 05/22/2023	\$768,148
Navient Corp, 5.8750% 10/25/2024	\$819,113
Prudential Financial Inc, 5.6250% 06/15/2043	\$77,195
SABIC Capital II BV, 4.0000% 10/10/2023	\$311,625
Santander Holdings USA Inc, 3.5000% 06/07/2024	\$852,788
Santander Holdings USA Inc, 3.7000% 03/28/2022	\$752,598
Santander Holdings USA Inc, 4.4500% 12/03/2021	\$968,905
SBA Tower Trust, 2.8770% 07/15/2021	\$801,370
SBA Tower Trust, 3.1560% 10/08/2020	\$751,111
SBA Tower Trust, 3.1680% 04/11/2022	\$735,386
Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC, 3.3600% 09/20/2021	\$835,313
Synchrony Financial, 4.3750% 03/19/2024	\$1,276,935
Syngenta Finance NV, 3.9330% 04/23/2021	\$371,530
Toronto-Dominion Bank/The, 2.6500% 06/12/2024	\$729,129

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Transocean Guardian Ltd, 5.8750% 01/15/2024	\$259,296
Turkiye Is Bankasi AS, 5.5000% 04/21/2022	\$767,459
UAL 2007-1 Pass Through Trust, 6.6360% 07/02/2022	\$979,869
UBS Group Funding Switzerland AG, 2.6500% 02/01/2022	\$401,888
Ventas Realty LP / Ventas Capital Corp, 2.7000% 04/01/2020	\$152,535
Vistra Operations Co LLC, 3.5500% 07/15/2024	\$1,045,611
Wells Fargo & Co, 3.4855% 10/31/2023	\$2,098,963
Wells Fargo & Co, 6.1803% 09/15/2167	\$326,755
AbbVie Inc, 2.3000% 05/14/2021	\$493,336
AbbVie Inc, 2.8500% 05/14/2023	\$498,355
AbbVie Inc, 3.2000% 11/06/2022	\$45,659
AbbVie Inc, 3.3750% 11/14/2021	\$100,650
Becton Dickinson and Co, 2.8940% 06/06/2022	\$326,104
Becton Dickinson and Co, 3.3630% 06/06/2024	\$198,245
CVS Health Corp, 3.1730% 03/09/2021	\$266,168
CVS Health Corp, 3.7000% 03/09/2023	\$1,549,551
HCA Inc, 5.3750% 02/01/2025	\$615,244
Shire Acquisitions Investments Ireland DAC, 2.4000% 09/23/2021	\$434,097
Takeda Pharmaceutical Co Ltd, 4.0000% 11/26/2021	\$924,581
Tenet Healthcare Corp, 4.6250% 07/15/2024	\$556,875
Zimmer Biomet Holdings Inc, 3.1500% 04/01/2022	\$1,220,273
Zimmer Biomet Holdings Inc, 3.1685% 03/19/2021	\$1,098,827
Aptiv Corp, 4.1500% 03/15/2024	\$773,326
CNH Industrial NV, 4.5000% 08/15/2023	\$1,377,992
Owens Corning, 4.2000% 12/15/2022	\$957,130
Penske Truck Leasing Co Lp / PTL Finance Corp, 4.1250% 08/01/2023	\$940,824
TransDigm Inc, 6.5000% 07/15/2024	\$399,938
Broadcom Corp / Broadcom Cayman Finance Ltd, 2.3750% 01/15/2020	\$1,167,940
Broadcom Inc, 3.6250% 10/15/2024	\$1,321,902
Dell International LLC / EMC Corp, 4.0000% 07/15/2024	\$405,138

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Hewlett Packard Enterprise Co, 3.0085% 10/05/2021	\$145,021
Hewlett Packard Enterprise Co, 3.5000% 10/05/2021	\$240,536
VMware Inc, 2.9500% 08/21/2022	\$861,569
ArcelorMittal, 6.1250% 06/01/2025	\$664,673
DuPont de Nemours Inc, 3.2280% 11/15/2020	\$244,568
DuPont de Nemours Inc, 3.7660% 11/15/2020	\$148,766
Sofi Professional Loan Program 2016-A LLC, 2.7600% 12/26/2036	\$232,950
Syngenta Finance NV, 3.6980% 04/24/2020	\$367,540
AT&T Inc, 3.0653% 02/15/2023	\$469,970
AT&T Inc, 3.6158% 06/12/2024	\$815,121
Axtel SAB de CV, 6.3750% 11/14/2024	\$560,318
Crown Castle International Corp, 4.8750% 04/15/2022	\$988,787
Verizon Communications Inc, 3.6180% 05/15/2025	\$998,670
CenterPoint Energy Inc, 3.8500% 02/01/2024	\$1,090,293
Exelon Corp, 2.8500% 06/15/2020	\$807,998
Exelon Corp, 3.4970% 06/01/2022	\$585,121
NRG Energy Inc, 3.7500% 06/15/2024	\$1,089,507
PNM Resources Inc, 3.2500% 03/09/2021	\$817,616
PSEG Power LLC, 3.8500% 06/01/2023	\$309,341
Southern Co/The, 2.9500% 07/01/2023	\$932,947
TerraForm Power Operating LLC, 4.2500% 01/31/2023	\$735,919
ACC Trust 2018-1, 3.7000% 12/21/2020	\$237,013
ACC Trust 2019-1, 3.7500% 05/20/2022	\$994,867
American Credit Acceptance Receivables Trust 2017-2, 2.8600% 06/12/2023	\$525,794
American Credit Acceptance Receivables Trust 2018-3, 3.7500% 10/15/2024	\$1,101,332
American Credit Acceptance Receivables Trust 2018-4, 3.9700% 01/13/2025	\$1,132,233
AmeriCredit Automobile Receivables 2015-4, 2.8800% 07/08/2021	\$621,541
AmeriCredit Automobile Receivables Trust 2015-3, 2.7300% 03/08/2021	\$313,626
Americredit Automobile Receivables Trust 2016-4, 2.4100% 07/08/2022	\$725,080
AmeriCredit Automobile Receivables Trust 2017-1, 2.7100% 08/18/2022	\$918,104

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Aqua Finance Trust 2017-A, 3.7200% 11/15/2035	\$563,318
Ascentium Equipment Receivables 2018-1 Trust, 3.4600% 11/13/2023	\$1,516,891
Avis Budget Rental Car Funding AESOP LLC, 2.6300% 12/20/2021	\$912,243
Avis Budget Rental Car Funding AESOP LLC, 2.9900% 06/20/2022	\$808,404
Avis Budget Rental Car Funding AESOP LLC, 3.0700% 09/20/2023	\$1,126,296
AXIS Equipment Finance Receivables IV LLC, 3.2400% 12/20/2023	\$765,760
AXIS Equipment Finance Receivables VI LLC, 3.8900% 07/20/2022	\$1,030,877
BRE Grand Islander Timeshare Issuer 2017-A LLC, 2.9400% 05/25/2029	\$491,572
BXG Receivables Note Trust 2012-A, 2.6600% 12/02/2027	\$18,278
BXG Receivables Note Trust 2013-A, 3.0100% 12/04/2028	\$678,648
BXG Receivables Note Trust 2015-A, 2.8800% 05/02/2030	\$188,150
California Republic Auto Receivables Trust 2016-1, 3.4300% 02/15/2022	\$790,467
Capital Auto Receivables Asset Trust 2017-1, 2.7000% 09/20/2022	\$922,395
CarMax Auto Owner Trust 2015-2, 2.3900% 03/15/2021	\$1,494,895
CarMax Auto Owner Trust 2016-2, 2.1600% 12/15/2021	\$748,342
CarMax Auto Owner Trust 2017-1, 2.5400% 09/15/2022	\$905,438
Carnow Auto Receivables Trust 2017-1, 2.9200% 09/15/2022	\$171,601
CCG Receivables Trust 2018-1, 2.5000% 06/16/2025	\$2,143,672
Centre Point Funding LLC, 2.6100% 08/20/2021	\$556,460
Chrysler Capital Auto Receivables Trust 2015-B, 4.1700% 01/16/2023	\$969,835
Commonbond Student Loan Trust 2017-A-GS, 2.5500% 05/25/2041	\$488,107
Conn's Receivables Funding 2018-A LLC, 4.6500% 01/15/2023	\$541,021
Consumer Loan Underlying Bond Credit Trust 2018-P2, 3.4700% 10/15/2025	\$643,819
CoreVest American Finance 2018-1 Trust, 3.8040% 06/01/2051	\$699,201
CoreVest American Finance 2018-2 Trust, 4.0260% 11/01/2052	\$1,077,000
CPS Auto Receivables Trust 2017-C, 2.3000% 07/15/2021	\$623,777
CPS Auto Receivables Trust 2017-D, 2.4300% 01/18/2022	\$1,233,785
Credit Acceptance Auto Loan Trust 2018-1, 3.0100% 02/16/2027	\$507,786
DB Master Finance LLC, 3.6290% 11/20/2047	\$1,148,262
Dell Equipment Finance Trust 2017-2, 2.1900% 10/24/2022	\$829,111

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Diamond Resorts Owner Trust, 3.2700% 10/22/2029	\$1,073,125
Drive Auto Receivables Trust 2016-C, 3.0200% 11/15/2021	\$484,304
Drive Auto Receivables Trust 2017-A, 2.9800% 01/18/2022	\$397,665
Drive Auto Receivables Trust, 4.0900% 01/15/2026	\$226,010
DT Auto Owner Trust 2016-4, 2.7400% 10/17/2022	\$34,917
DT Auto Owner Trust 2018-3, 3.7900% 07/15/2024	\$1,871,648
Earnest Student Loan Program 2017-A LLC, 2.6500% 01/25/2041	\$420,838
Exeter Automobile Receivables Trust 2015-1, 4.1000% 12/15/2020	\$88,160
Exeter Automobile Receivables Trust 2015-2, 3.9000% 03/15/2021	\$532,733
Exeter Automobile Receivables Trust 2016-3, 2.8400% 08/16/2021	\$636,009
Exeter Automobile Receivables Trust 2017-1, 3.0000% 12/15/2021	\$528,260
Exeter Automobile Receivables Trust 2017-3, 2.8100% 09/15/2022	\$547,106
Exeter Automobile Receivables Trust 2018-1, 3.0300% 01/17/2023	\$2,215,915
First Investors Auto Owner Trust 2016-2, 2.5300% 07/15/2022	\$1,486,084
First Investors Auto Owner Trust 2017-2, 2.6500% 11/15/2022	\$901,440
Flagship Credit Auto Trust 2015-2, 4.0800% 12/15/2021	\$509,231
Flagship Credit Auto Trust 2016-3, 3.8900% 11/15/2022	\$1,659,374
Flagship Credit Auto Trust 2019-1, 3.6000% 02/18/2025	\$1,440,340
Foundation Finance Trust 2017-1, 3.3000% 07/15/2033	\$939,674
Foursight Capital Automobile Receivables Trust 2016-1, 2.8700% 10/15/2021	\$171,954
Foursight Capital Automobile Receivables Trust 2017-1, 3.0500% 12/15/2022	\$858,984
Foursight Capital Automobile Receivables Trust 2018-1, 3.6800% 08/15/2023	\$929,425
GLS Auto Receivables Trust 2017-1, 3.5000% 07/15/2022	\$562,587
GLS Auto Receivables Trust 2018-1, 2.8200% 07/15/2022	\$446,110
GLS Auto Receivables Trust 2018-3, 4.1800% 07/15/2024	\$1,382,814
GM Financial Consumer Automobile 2017-1, 2.3000% 06/16/2023	\$914,989
Gold Key Resorts 2014-A LLC, 3.2200% 03/17/2031	\$129,877
GreatAmerica Leasing Receivables Funding LLC Series 2017-1, 2.3600% 01/20/2023	\$905,101
Hertz Vehicle Financing II LP, 2.6500% 07/25/2022	\$2,140,825
Hertz Vehicle Financing II LP, 2.6700% 09/25/2021	\$926,381

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Hertz Vehicle Financing II LP, 2.7300% 03/25/2021	\$735,776
Hertz Vehicle Financing II LP, 3.7100% 03/25/2023	\$995,380
Hilton Grand Vacations Trust 2013-A, 2.2800% 01/25/2026	\$231,817
Hilton Grand Vacations Trust 2014-A, 1.7700% 11/25/2026	\$81,251
Hilton Grand Vacations Trust 2017-A, 2.6600% 12/26/2028	\$460,813
Hilton Grand Vacations Trust 2018-A, 3.5400% 02/25/2032	\$982,951
Hyundai Auto Lease Securitization Trust 2018-A, 2.5500% 08/17/2020	\$456,271
Hyundai Auto Receivables Trust 2015-C, 2.1500% 11/15/2021	\$1,498,559
Lendmark Funding Trust 2018-2, 4.2300% 04/20/2027	\$1,136,183
Marriott Vacation Club Owner Trust 2012-1, 2.5100% 05/20/2030	\$96,218
MVW Owner Trust 2015-1, 2.9600% 12/20/2032	\$143,352
MVW Owner Trust 2016-1, 2.2500% 12/20/2033	\$683,166
MVW Owner Trust 2017-1, 2.4200% 12/20/2034	\$606,357
National City Mortgage Capital Trust, 6.0000%	\$111,960
Navient Private Education Loan Trust 2017-A, 2.8800% 12/16/2058	\$930,715
NextGear Floorplan Master Owner Trust, 2.5600% 10/17/2022	\$921,918
NovaStar Mortgage Funding Trust Series 2004-4, 3.9910% 03/25/2035	\$884,298
OneMain Direct Auto Receivables Trust 2017-2, 2.8200% 07/15/2024	\$926,265
Onemain Financial Issuance Trust 2018-1, 3.3000% 03/14/2029	\$1,919,288
Orange Lake Timeshare Trust 2018-A, 3.1000% 11/08/2030	\$224,508
Prosper Marketplace Issuance Trust Series 2018-1, 3.1100% 06/17/2024	\$103,650
Prosper Marketplace Issuance Trust Series 2018-2, 3.9600% 10/15/2024	\$1,260,916
Santander Drive Auto Receivables Trust 2017-1, 2.5800% 05/16/2022	\$914,855
Sierra Timeshare 2016-1 Receivables Funding LLC, 3.0800% 03/21/2033	\$160,437
Sierra Timeshare 2016-2 Receivables Funding LLC, 2.3300% 07/20/2033	\$203,310
Sierra Timeshare Conduit Receivables Funding LLC, 2.9100% 03/20/2034	\$532,140
SLM Private Education Loan Trust 2013-B, 1.8500% 06/17/2030	\$123,876
SLM Private Education Loan Trust 2013-C, 2.9400% 10/15/2031	\$21,290
SLM Private Education Loan Trust 2014-A, 2.5900% 01/15/2026	\$40,358
Sofi Consumer Loan Program 2016-3 LLC, 3.0500% 12/26/2025	\$462,818

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Sofi Consumer Loan Program 2017-1 LLC, 3.2800% 01/26/2026	\$643,235
Sofi Consumer Loan Program 2017-5 LLC, 2.7800% 09/25/2026	\$545,999
Sofi Consumer Loan Program 2017-6 LLC, 2.8200% 11/25/2026	\$926,687
Sofi Consumer Loan Program 2018-3 Trust, 3.2000% 08/25/2027	\$155,205
SoFi Professional Loan Program 2014-B LLC, 2.5500% 08/27/2029	\$183,308
SoFi Professional Loan Program 2015-A LLC, 2.4200% 03/25/2030	\$67,367
Sofi Professional Loan Program 2017-B LLC, 1.8300% 05/25/2040	\$59,242
Sofi Professional Loan Program 2017-C LLC, 1.7500% 07/25/2040	\$171,746
Springleaf Funding Trust 2016-A, 2.9000% 11/15/2029	\$579,662
Structured Asset Securities Corp Mortgage Pass Through Certificates Ser 2001-SB1, 3.3750% 08/01/2031	\$67,721
Sutherland Commercial Mortgage Loans 2018-SBC7, 4.7200%	\$843,827
Tesla Auto Lease Trust 2018-A, 2.3200% 12/20/2019	\$223,946
Tesla Auto Lease Trust 2018-B, 4.1200% 10/20/2021	\$948,867
Tricolor Auto Securitization Trust 2018-2, 4.7600% 02/15/2022	\$895,094
TRIP Rail Master Funding LLC, 2.7090% 08/15/2047	\$1,110,327
Verus Securitization Trust 2018-2, 3.6770%	\$2,865,738
VSE 2016-A VOI Mortgage LLC, 2.5400% 07/01/2033	\$593,977
VSE 2017-A VOI Mortgage LLC, 2.3300% 03/20/2035	\$566,327
Welk Resorts 2013-A LLC, 3.1000% 03/15/2029	\$43,282
Welk Resorts 2015-A LLC, 2.7900% 06/16/2031	\$115,414
Westgate Resorts 2018-1 LLC, 3.3800% 12/01/2031	\$1,205,077
Westlake Automobile Receivables Trust 2017-2, 2.5900% 12/15/2022	\$910,365
Westlake Automobile Receivables Trust 2018-1, 2.9200% 05/15/2023	\$1,738,145
Westlake Automobile Receivables Trust 2018-3, 3.6100% 10/16/2023	\$1,367,385
Oman Government International Bond, 4.1250% 01/17/2023	\$504,958
Oman Government International Bond, 4.7500% 06/15/2026	\$383,143
Republic of South Africa Government International Bond, 4.6650% 01/17/2024	\$340,031
ABFC 2005-AQ1 Trust, 4.7343% 01/01/2035	\$27,871
Access Point Funding I 2017-1 LLC, 3.0600% 04/15/2029	\$116,641
Ajax Mortgage Loan Trust 2017-B, 3.1630% 09/25/2056	\$530,845

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Alternative Loan Trust 2004-22CB, 6.0000%	\$1,872,466
Alternative Loan Trust 2004-24CB, 6.0000%	\$162,763
American Homes 4 Rent 2015-SFR1, 3.4670% 04/01/2052	\$190,661
AmeriCredit Automobile Receivables 2016-1, 2.3000% 03/08/2021	\$361,275
AmeriCredit Automobile Receivables Trust 2016-2, 2.2100% 05/10/2021	\$362,529
Angel Oak Mortgage Trust I LLC 2018-1, 3.2580%	\$616,212
Angel Oak Mortgage Trust I LLC 2018-2, 3.6740%	\$1,299,378
Angel Oak Mortgage Trust I LLC 2018-3, 3.6490%	\$2,339,206
Angel Oak Mortgage Trust I LLC 2019-1, 3.9200%	\$1,336,335
Angel Oak Mortgage Trust LLC, 2.7080%	\$245,283
Arroyo Mortgage Trust 2018-1, 3.7630%	\$1,898,260
Arroyo Mortgage Trust 2019-1, 3.8050%	\$1,006,957
Aventura Mall Trust 2013-AVM, 3.8674%	\$1,745,624
Aventura Mall Trust 2013-AVM, 3.8674%	\$1,146,168
Banc of America Funding 2004-B Trust, 4.9430%	\$19,861
Banc of America Funding 2005-1 Trust, 5.5000%	\$106,536
Banc of America Funding 2006-2 Trust, 6.0000%	\$21,006
Bayview Commercial Asset Trust 2006-2, 2.5460%	\$216,682
Bayview Financial Acquisition Trust, 6.2050% 05/01/2037	\$76,683
Bayview Koitere Fund Trust 2017-RT4, 3.5000% 07/28/2057	\$247,450
Bayview Opportunity Master Fund IVa Trust 2017-RT1, 3.0000% 03/28/2057	\$617,407
Bayview Opportunity Master Fund IVb Trust 2017-SPL4, 3.5000% 01/28/2055	\$461,476
Bear Stearns ARM Trust 2004-10, 4.5701%	\$346,683
Bear Stearns ARM Trust 2004-9, 4.6587%	\$315,694
BX Trust 2018-GW, 3.3450%	\$1,263,794
BX Trust 2018-MCSF, 2.9017%	\$549,328
Caesars Palace Las Vegas Trust 2017-VICI, 4.1384%	\$615,969
California Republic Auto Receivables Trust 2015-3, 2.7000% 09/15/2021	\$649,866
Centex Home Equity Loan Trust 2002-A, 5.5400% 01/01/2032	\$38,513
Centex Home Equity Loan Trust 2004-D, 5.8500% 09/01/2034	\$146,318

Virtus Newfleet Low Duration Core Plus Bond Fund

Fund Investments as of : 06/28/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Chase Mortgage Finance Corp, 3.7422%	\$933,973
Chase Mortgage Finance Corp, 3.7500%	\$580,854
Citigroup Commercial Mortgage Trust 2019-SST2, 3.2450%	\$1,186,479
Citigroup Mortgage Loan Trust 2013-A, 3.0000%	\$904,802
Citigroup Mortgage Loan Trust 2014-A, 4.0000%	\$282,725
Citigroup Mortgage Loan Trust 2015-A, 3.5000%	\$428,937
Citigroup Mortgage Loan Trust 2015-PS1, 3.7500%	\$197,604
Citigroup Mortgage Loan Trust 2018-RP3, 3.2500%	\$866,436
Citigroup Mortgage Loan Trust Inc, 6.7500%	\$125,041
COLT 2018-1 Mortgage Loan Trust, 2.9300%	\$657,673
COLT 2018-2 Mortgage Loan Trust, 3.4700%	\$373,712
COLT 2018-3 Mortgage Loan Trust, 3.6920%	\$819,412
COLT 2019-1 Mortgage Loan Trust, 3.7050%	\$1,507,242
COMM 2014-277P Mortgage Trust, 3.7317%	\$2,751,509
Commercial Mortgage Lease-Backed Certificates Series 2001-CMLB-1, 7.4710%	\$477,042
CoreVest American Finance 2017-1 Trust, 2.9680% 10/01/2049	\$1,334,542
CSFB Mortgage-Backed Pass-Through Certificates Series 2003-27, 5.2500%	\$31,434
CSFB Mortgage-Backed Pass-Through Certificates Series 2003-AR30, 4.4926%	\$177,895
Csmc 2018-Rpl8 Trust , 4.1250% 07/01/2058	\$651,938
CSMC Trust 2013-HYB1, 3.0251%	\$536,224
CSMC Trust 2014-IVR2, 3.7568%	\$566,000
Deephaven Residential Mortgage Trust 2017-1, 2.7250%	\$126,658
Deephaven Residential Mortgage Trust 2017-1, 2.9280%	\$205,980
Deephaven Residential Mortgage Trust 2017-2, 2.4530%	\$207,594
Deephaven Residential Mortgage Trust 2017-3, 2.8130%	\$291,292
Deephaven Residential Mortgage Trust 2018-2, 3.4790%	\$1,079,595
Deephaven Residential Mortgage Trust 2018-3, 3.7890%	\$247,999
DRB Prime Student Loan Trust 2015-D, 2.5000% 01/25/2036	\$53,296
Ellington Financial Mortgage Trust 2018-1, 4.1400%	\$1,801,516
Flagship Credit Auto Trust 2016-2, 3.8400% 09/15/2022	\$1,397,505

Virtus Newfleet Low Duration Core Plus Bond Fund

Fund Investments as of : 06/28/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Galton Funding Mortgage Trust 2017-1, 3.5000%	\$745,341
Galton Funding Mortgage Trust 2017-1, 3.5000%	\$510,702
Galton Funding Mortgage Trust 2018-2, 4.5000%	\$646,018
GSAA Home Equity Trust 2005-12, 4.9990% 09/01/2035	\$35,455
GSAA Trust, 5.6190% 11/01/2034	\$39,932
GSR Mortgage Loan Trust 2003-3F, 6.0000%	\$312,678
Hilton USA Trust 2016-SFP, 3.3228%	\$1,074,057
Homeward Opportunities Fund I Trust 2018-1, 3.7660%	\$855,881
Homeward Opportunities Fund I Trust 2018-2, 3.9850%	\$837,788
Imc Home Equity Loan Trust 1997-5, 7.3100% 11/01/2028	\$70,028
JP Morgan Chase Commercial Mortgage Securities Trust 2011-C4, 4.3878%	\$296,978
JP Morgan Mortgage Trust 2005-A5, 4.1828%	\$451,875
JP Morgan Mortgage Trust 2006-A2, 4.7032%	\$82,473
JP Morgan Mortgage Trust 2014-1, 3.5000%	\$629,533
JP Morgan Mortgage Trust 2014-2, 3.3689%	\$1,006,589
JP Morgan Mortgage Trust 2014-2, 3.5000%	\$772,433
JP Morgan Mortgage Trust 2017-3, 2.5000%	\$857,888
JP Morgan Mortgage Trust 2017-4, 3.5000%	\$196,228
JP Morgan Mortgage Trust 2017-5, 3.1777%	\$2,505,203
JP Morgan Mortgage Trust 2018-8, 4.0000%	\$325,057
JP Morgan Trust 2015-1, 3.6736%	\$299,630
JP Morgan Trust 2015-5, 3.3886%	\$445,567
JPMBB Commercial Mortgage Securities Trust 2014-C22, 3.8012%	\$1,796,111
LHOME Mortgage Trust 2019-RTL1, 4.5800%	\$1,208,255
Marlette Funding Trust 2018-1, 2.6100% 03/15/2028	\$171,229
Marlette Funding Trust 2018-3, 3.2000% 09/15/2028	\$437,033
MASTR Alternative Loan Trust 2003-8, 5.7500%	\$76,199
MASTR Alternative Loan Trust 2004-4, 5.5000%	\$105,834
MASTR Alternative Loan Trust 2004-7, 6.0000%	\$93,607
MASTR Alternative Loan Trust 2005-2, 6.0000%	\$355,676

Virtus Newfleet Low Duration Core Plus Bond Fund

Fund Investments as of : 06/28/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Mastr Specialized Loan Trust, 5.7040% 11/01/2035	\$168,369
Merrill Lynch Mortgage Investors Trust Series MLMI 2004-A4, 4.4022%	\$407,395
Mill City Mortgage Loan Trust 2016-1, 2.5000% 04/01/2057	\$756,709
Mill City Mortgage Loan Trust 2017-1, 2.7500% 11/01/2058	\$1,308,596
Mill City Mortgage Trust 2015-1, 3.0000% 06/01/2056	\$556,860
Morgan Stanley Bank of America Merrill Lynch Trust 2013-C13, 4.2660%	\$1,616,322
Morgan Stanley Capital Barclays Bank Trust 2016-MART, 2.2004%	\$1,657,841
Morgan Stanley Capital I Trust 2017-CLS, 3.0250%	\$1,078,987
Morgan Stanley Residential Mortgage Loan Trust 2014-1, 2.9672%	\$345,297
Motel 6 Trust 2017-MTL6, 3.2450%	\$1,642,538
New Residential Mortgage Loan Trust 2014-1, 3.7500%	\$1,255,305
New Residential Mortgage Loan Trust 2014-2, 3.7500%	\$116,085
New Residential Mortgage Loan Trust 2014-3, 3.7500%	\$1,023,236
New Residential Mortgage Loan Trust 2015-2, 3.7500%	\$1,458,502
New Residential Mortgage Loan Trust 2016-1, 3.7500%	\$833,359
New Residential Mortgage Loan Trust 2016-2, 3.7500%	\$1,944,745
New Residential Mortgage Loan Trust 2016-3, 3.7500%	\$841,119
New Residential Mortgage Loan Trust 2016-4, 3.7500%	\$3,396,767
New Residential Mortgage Loan Trust 2017-2, 4.0000%	\$1,516,638
New Residential Mortgage Loan Trust 2018-1, 4.0000%	\$1,691,609
New Residential Mortgage Loan Trust 2018-4, 3.0160%	\$1,563,399
OBX 2018-1 Trust, 2.9160%	\$869,257
OBX 2018-EXP2 Trust, 4.0000%	\$786,677
OBX 2019-INV1 Trust, 4.5000%	\$531,089
Orange Lake Timeshare Trust 2015-A, 2.8800% 09/08/2027	\$155,921
Pretium Mortgage Credit Partners I 2019-NPL1 LLC, 4.2132% 07/25/2060	\$894,709
Progress Residential 2017-SFR1 Trust, 3.0170% 08/01/2034	\$693,141
Progress Residential 2018-SFR2 Trust, 3.8410% 08/01/2035	\$1,794,902
Prpm 2019-1 LLC , 4.5000%	\$1,929,903
Residential Mortgage Loan Trust 2019-1, 3.9360%	\$1,203,727

Virtus Newfleet Low Duration Core Plus Bond Fund

Fund Investments as of : 06/28/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Santander Drive Auto Receivables Trust 2016-1, 3.0900% 04/15/2022	\$816,791
Sequoia Mortgage Trust 2015-4, 3.0000%	\$1,964,438
Starwood Mortgage Residential Trust 2018-IMC1, 3.7930%	\$2,229,797
Starwood Waypoint Homes 2017-1 Trust, 3.2750% 01/17/2035	\$660,897
Structured Adjustable Rate Mortgage Loan Trust Series 2004-4, 4.7333%	\$77,480
Structured Adjustable Rate Mortgage Loan Trust Series 2004-4, 4.7333%	\$373,501
Structured Adjustable Rate Mortgage Loan Trust, 4.5530%	\$150,138
Structured Adjustable Rate Mortgage Loan Trust, 4.7126%	\$409,559
Structured Asset Securities Corp Mortgage Pass-Through Ctfs Ser 2003-34A, 4.8208%	\$219,100
Structured Asset Securities Corp, 4.5449%	\$85,932
Towd Point Mortgage Trust 2015-3, 3.0000% 03/01/2054	\$263,743
Towd Point Mortgage Trust 2015-5, 2.7500% 05/01/2055	\$512,925
Towd Point Mortgage Trust 2015-5, 3.5000% 05/01/2055	\$281,509
Towd Point Mortgage Trust 2016-1, 2.7500% 02/01/2055	\$415,932
Towd Point Mortgage Trust 2016-2, 3.0000% 08/01/2055	\$830,679
Towd Point Mortgage Trust 2016-3, 2.2500% 04/01/2056	\$619,658
Towd Point Mortgage Trust 2016-4, 2.2500% 07/01/2056	\$1,046,721
Towd Point Mortgage Trust 2017-1, 2.7500% 10/01/2056	\$1,899,449
Towd Point Mortgage Trust 2018-4, 3.0000% 06/01/2058	\$1,719,954
Towd Point Mortgage Trust 2018-6, 3.7500% 03/01/2058	\$674,490
Towd Point Mortgage Trust 2018-SJ1, 4.0000% 10/01/2058	\$1,162,173
Towd Point Mortgage Trust 2019-1, 3.7500% 03/01/2058	\$758,222
Tricon American Homes 2017-SFR1 Trust, 2.7160% 09/01/2034	\$779,168
Vcat 2019-Npl1 LLC , 4.3602%	\$698,977
Velocity Commercial Capital Loan Trust 2017-1, 3.0000%	\$79,026
Vericrest Opportunity Loan Trust 2019-NPL2, 3.9672% 02/25/2049	\$825,749
Verus Securitization Trust 2017-1, 2.8530%	\$109,576
Verus Securitization Trust 2017-2, 2.4850%	\$565,502
Verus Securitization Trust 2018-1, 2.9290%	\$2,060,432
Verus Securitization Trust 2018-INV1, 4.0520%	\$521,316

Virtus Newfleet Low Duration Core Plus Bond Fund

Fund Investments as of : 06/28/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Verus Securitization Trust 2019-1, 3.8360%	\$1,419,418
Volt Lxiv LLC , 3.3750% 10/25/2047	\$1,276,034
Volt Lxix LLC , 4.2129% 08/25/2048	\$1,605,500
Volt Lxx LLC , 4.1147% 09/25/2048	\$308,357
Volt Lxxv LLC , 4.3357% 01/25/2049	\$1,076,024
WaMu Mortgage Pass-Through Certificates Series 2003-AR6 Trust, 4.7134%	\$150,960
Washington Mutual MSC Mortgage Pass-Through Certificates Series 2003-AR4 Trust, 4.0403%	\$78,096
Wells Fargo Mortgage Backed Securities 2003-G Trust, 4.7614%	\$40,390
Wells Fargo Mortgage Backed Securities 2003-J Trust, 4.5793%	\$89,899
Wells Fargo Mortgage Backed Securities 2003-J Trust, 4.6150%	\$169,488
Wells Fargo Mortgage Backed Securities 2004-A Trust, 5.0101%	\$38,800
Wells Fargo Mortgage Backed Securities 2004-K Trust, 4.9900%	\$135,229
Wells Fargo Mortgage Backed Securities 2004-U Trust, 4.8869%	\$44,339
Wells Fargo Mortgage Backed Securities 2004-Z Trust, 4.9709%	\$72,677
Wells Fargo Mortgage Backed Securities 2005-14 Trust, 5.5000%	\$38,430
Wells Fargo Mortgage Backed Securities 2005-AR12 Trust, 5.0031%	\$1,055,601
Westgate Resorts 2016-1 LLC, 3.5000% 12/01/2028	\$455,366
Corporate Office Properties LP, 3.7000% 06/15/2021	\$222,102
Healthcare Trust of America Holdings LP, 2.9500% 07/01/2022	\$926,231
Hospitality Properties Trust, 4.5000% 06/15/2023	\$434,803
Hospitality Properties Trust, 4.6500% 03/15/2024	\$442,300
iStar Inc, 5.2500% 09/15/2022	\$389,025
Office Properties Income Trust, 4.1500% 02/01/2022	\$588,350
CPS Auto Trust, 4.4000% 06/17/2024	\$935,577
DT Auto Owner Trust 2018-1, 3.4700% 12/15/2023	\$916,558
Exeter Automobile Receivables Trust 2018-2, 3.6900% 03/15/2023	\$927,069
Exeter Automobile Receivables Trust 2018-3, 3.7100% 06/15/2023	\$1,125,774
Fannie Mae Pool, 3.0000%	\$540,596
Fannie Mae Pool, 3.0000%	\$136,000
Fannie Mae Pool, 3.0000%	\$1,046,111

Virtus Newfleet Low Duration Core Plus Bond Fund

Fund Investments as of : 06/28/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Fannie Mae Pool, 3.0000%	\$491,729
Fannie Mae Pool, 3.0000%	\$3,437,668
Fannie Mae Pool, 4.0000%	\$39,490
Fannie Mae Pool, 4.0000%	\$269,594
Fannie Mae Pool, 4.5000%	\$79,515
Fannie Mae Pool, 5.0000%	\$194,419
Fannie Mae REMICS, 0.0000%	\$1,033
Ginnie Mae I Pool, 7.0000%	\$3,857
Ginnie Mae I Pool, 7.0000%	\$8,396
Ginnie Mae I Pool, 7.0000%	\$3,079
Oportun Funding IX LLC, 3.9100% 07/08/2024	\$920,418
Oportun Funding VIII LLC, 3.6100% 03/08/2024	\$252,517
Pretium Mortgage Credit Partners I 2018-NPL3 LLC, 4.1250% 08/25/2033	\$385,237
Santander Drive Auto Receivables Trust 2018-2, 3.3500% 07/17/2023	\$928,627
Sierra Timeshare 2018-2 Receivables Funding LLC, 3.5000% 06/20/2035	\$559,175
Sofi Consumer Loan Program 2018-2 Trust, 3.3500% 04/26/2027	\$2,181,463
American Credit Acceptance Receivables Trust 2019-1, 3.5000% 04/14/2025	\$1,220,784
American Credit Acceptance Receivables Trust 2019-2, 3.1700% 06/12/2025	\$1,048,522
Americredit Automobile Receivables Trust 2018-1, 3.8200% 03/18/2024	\$1,002,539
Americredit Automobile Receivables Trust 2019-1, 3.3600% 02/18/2025	\$1,229,119
Angel Oak Mortgage Trust 2019-3, 2.9300%	\$1,293,858
Aramark Services Inc, U.S. Term B-2 Loan, 03/28/2024	\$287,036
Aramark Services Inc, U.S. Term B-3 Loan, 03/11/2025	\$343,619
Arroyo Mortgage Trust 2019-2, 3.3470%	\$989,024
Avant Loans Funding Trust 2019-A, 3.4800% 07/15/2022	\$1,011,491
Avis Budget Rental Car Funding AESOP LLC, 3.4500% 03/20/2023	\$1,024,032
Bausch Health Americas Inc, First Incremental Term Loan, 11/27/2025	\$190,938
Bausch Health Americas Inc, Initial Term Loan, 06/02/2025	\$437,915
Berry Global Inc, Term U Loan, 07/01/2026	\$724,605
Boyd Gaming Corp, Refinancing Term B Loan, 09/15/2023	\$719,364

Virtus Newfleet Low Duration Core Plus Bond Fund

Fund Investments as of : 06/28/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
BRE Grand Islander Timeshare Issuer 2019-A LLC, 3.2800% 09/26/2033	\$1,206,156
BSPRT 2019-FL5 Issuer Ltd, 3.4750%	\$835,068
Bunker Hill Loan Depository Trust 2019-1, 3.6130%	\$1,216,753
Carmax Auto Owner Trust 2019-1, 3.7400% 01/15/2025	\$1,215,214
Carvana Auto Receivables Trust 2019-1, 3.8800% 10/15/2024	\$1,228,363
CCG Receivables Trust, 3.2200% 09/14/2026	\$1,050,392
Charter Communications Operating LLC, Term B Loan, 04/30/2025	\$823,477
Citigroup Commercial Mortgage Trust 2013-375P, 3.6348%	\$716,608
Citigroup Mortgage Loan Trust 2019-RP1, 3.5000%	\$977,026
CityCenter Holdings LLC, Refinancing Term Loan, 04/18/2024	\$606,992
COLT 2019-3 Mortgage Loan Trust, 2.7640%	\$420,130
CommScope Inc, Initial Term Loan, 04/06/2026	\$756,960
Credit Suisse Mortgage Capital Certificates 2019-ICE4, 3.3050%	\$1,456,823
Crown Finance US Inc, Initial Dollar Tranche Term Loan, 02/28/2025	\$307,023
CSC Holdings LLC, October 2018 Incremental Term Loan, 01/15/2026	\$730,601
Deephaven Residential Mortgage Trust 2019-1, 3.7430%	\$1,068,473
Dell International LLC, Refinancing Term B Loan, 09/07/2023	\$843,979
Drive Auto Receivables Trust 2019-1, 3.7800% 04/15/2025	\$1,198,415
Drive Auto Receivables Trust 2019-3, 2.9000% 08/15/2025	\$1,260,684
DT Auto Owner Trust 2019-1, 3.6100% 11/15/2024	\$813,275
DT Auto Owner Trust 2019-2, 2.9900% 04/17/2023	\$1,048,040
DT Auto Owner Trust 2019-2, 3.1800% 02/18/2025	\$1,050,160
Eldorado Resorts Inc, Initial Term Loan, 04/17/2024	\$482,699
Ellington Financial Mortgage Trust 2017-1, 2.6870%	\$876,056
Ellington Financial Mortgage Trust 2019-1, 2.9340%	\$840,000
Exeter Automobile Receivables Trust 2019-1, 3.8200% 12/16/2024	\$1,193,535
FinCo I LLC, 2018 Replacement Term Loan, 12/27/2022	\$187,604
First Investors Auto Owner Trust 2019-1, 3.2600% 03/17/2025	\$1,260,404
Flagship Credit Auto Trust 2019-2, 3.0900% 05/15/2025	\$1,268,196
Foundation Finance Trust 2019-1, 3.8600% 11/15/2034	\$1,129,223

Virtus Newfleet Low Duration Core Plus Bond Fund

Fund Investments as of : 06/28/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Gcat 2019-Nqm1 LLC , 2.9850%	\$1,042,611
GLS Auto Receivables Issuer Trust 2019-1, 3.6500% 12/16/2024	\$1,273,062
GLS Auto Receivables Issuer Trust 2019-2, 3.3200% 03/15/2024	\$1,253,933
HCA Inc, Tranche B-11 Term Loan, 03/18/2023	\$1,783,329
Hilton Worldwide Finance LLC, Refinance Series B-2 Term Loan, 06/22/2026	\$577,749
Homeward Opportunities Fund I Trust 2019-1, 3.4540%	\$1,386,736
IQVIA Inc, Term B-3 Dollar Loan, 06/11/2025	\$525,314
KNDL 2019-KNSQ Mortgage Trust, 3.1250%	\$1,040,647
Level 3 Parent LLC, Tranche B 2024 Term Loan, 02/22/2024	\$543,342
Mariner Finance Issuance Trust 2019-A, 2.9600% 07/20/2032	\$1,044,803
Marlette Funding Trust 2019-2, 3.1300% 07/16/2029	\$1,247,157
Mello Warehouse Securitization Trust 2019-1, 3.4660%	\$1,040,000
Metlife Securitization Trust 2019-1 , 3.7500%	\$989,867
MVW Owner Trust 2019-1, 2.8900% 11/20/2036	\$1,266,148
New Residential Mortgage Loan Trust 2019-NQM1, 3.6746%	\$2,602,160
Nexstar Broadcasting Inc, Term B-4 Loan, 06/19/2026	\$667,488
OneMain Direct Auto Receivables Trust 2018-1, 3.8500% 10/14/2025	\$1,053,274
Orange Lake Timeshare Trust 2019-A, 3.3600% 04/09/2038	\$1,232,122
Pacific Gas & Electric Co, Delayed Draw Term Loan (DIP), 12/31/2020	\$115,288
Pacific Gas & Electric Co, Initial Term Loan (DIP), 12/31/2020	\$345,863
Paragon Offshore Finance Co, Term Loan, 07/16/2021	\$0
Prpm 2019-2 LLC , 3.9670% 04/25/2024	\$1,026,937
RCO V Mortgage LLC 2019-1, 3.7210%	\$987,827
Residential Mortgage Loan Trust 2019-2, 2.9130%	\$630,000
SBA Senior Finance II LLC, Initial Term Loan, 04/11/2025	\$395,617
Sequoia Mortgage Trust 2018-CH2, 4.0000%	\$488,557
Sierra Timeshare 2019-1 Receivables Funding LLC, 3.4200% 01/20/2036	\$1,062,132
SoFi Consumer Loan Program 2019-3 Trust, 2.9000% 05/25/2028	\$1,256,365
Starwood Mortgage Residential Trust 2019-IMC1, 3.4680%	\$953,040
Station Casinos LLC, Term B Facility Loan, 06/08/2023	\$353,625

Virtus Newfleet Low Duration Core Plus Bond Fund

Fund Investments as of : 06/28/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Thornburg Mortgage Securities Trust 2004-2, 2.8860%	\$1,205,904
Towd Point HE Trust 2019-HE1, 3.1660%	\$1,046,661
Trans Union LLC, 2018 Incremental Term B-4 Loan, 06/19/2025	\$790,341
TransDigm Inc, 2018 NEW TRANCHE E TERM LOANS, 05/30/2025	\$224,243
TransDigm Inc, 2018 New Tranche F Term Loan, 06/09/2023	\$712,097
United Auto Credit Securitization Trust 2019-1, 3.4700% 08/12/2024	\$1,043,500
United States Treasury Bill, 0.0000% 09/26/2019	\$2,139,232
United States Treasury Note/Bond, 2.6250% 02/15/2029	\$2,034,114
Upgrade Receivables Trust 2019-1, 3.4800% 03/15/2025	\$1,061,065
Upstart Securitization Trust 2017-2, 3.7480% 03/20/2025	\$1,164,568
Upstart Securitization Trust 2019-1, 3.4500% 04/20/2026	\$940,903
US Auto Funding 2019-1 LLC, 3.9900% 12/15/2022	\$838,021
Verus Securitization Trust 2019-2, 3.2110%	\$1,014,617
Verus Securitization Trust 2019-INV1, 3.4020%	\$968,134
Wells Fargo Commercial Mortgage Trust 2015-LC20, 3.1840%	\$1,065,440
WFRBS Commercial Mortgage Trust 2014-C24, 3.9310%	\$1,077,846
Wyndham Hotels & Resorts Inc, Term B Loan, 05/30/2025	\$514,247
Total Invested Assets:	\$418,111,369

The holdings do not include cash, cash equivalents, futures, forward contracts.

This fund is actively managed and current holdings may be different. The fund holdings listing provided here is not part of the fund's annual/semiannual report or Form NPORT-EX. The most recent annual/semiannual report can be viewed at www.virtus.com. Forms NPORT-EX are available at the SEC's website at www.sec.gov. The information provided in this listing may differ from a fund's holdings disclosed in its annual/semiannual report and Form NPORT-EX.

Please carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. For this and other information about any Virtus mutual fund, call 1-800-243-4361 or visit www.virtus.com for a prospectus and/or summary prospectus. Read the prospectus and/or summary prospectus carefully before you invest or send money.

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