

**Virtus Total Return Fund Inc. (ZF)**  
**Virtus Global Dividend & Income Fund Inc. (ZTR)**

**Important Notice:**

**Please exercise your right to vote as soon as possible!**

Dear Shareholder:

We need your help. We recently sent you proxy materials concerning important proposals affecting your fund(s), which will be considered at a Joint Special Meeting of Shareholders on November 1, 2019 at 10:00 a.m. Eastern Time, at the offices of Virtus Investment Partners, Inc., One Financial Plaza, Hartford, CT 06103. This letter was sent because you held shares in the fund(s) on the record date and ***we have not received your vote.***

**After careful review, the Fund's Board has unanimously approved the proposals detailed in your proxy materials and is recommending that shareholders vote FOR the proposals.**

Every vote matters, no matter the size of your holdings.

Please take a moment now to cast your vote using one of the options listed below:

**1. Vote Online**

Log on to the website or scan the QR code shown on your proxy card. Please have your proxy card in hand to access your control number (located in the box) and follow the on-screen instructions.

**2. Vote By Touch-Tone Telephone**

Call the toll-free number listed on your proxy card. Please have your proxy card in hand to access your control number (located in the box) and follow the recorded instructions.

**3. Vote By Mail**

Complete, sign and date the proxy card and then return it in the enclosed postage paid envelope.

The proxy materials we sent you contain important information regarding the proposals that you and other shareholders are being asked to consider. Please read the materials carefully. If you have any questions regarding the proposals, or need assistance with voting, you may call Computershare Fund Services, the funds' proxy solicitor, toll free at **1-888-916-1746**.

View or download the Joint Proxy Statement/Prospectus:

<https://www.proxy-direct.com/vir-30838>

Thank you for your prompt attention to this matter. If you have already voted, we appreciate your participation.