A curated collection of actively managed and index-based exchange-traded funds

COMMITTED TO STRONGER PORTFOLIOS FOR INVESTORS

Virtus Investment Partners is committed to addressing a wide range of investor needs by offering a choice of product solutions.

Virtus ETFs reflect the distinctive investment strategies of boutique asset managers, including Virtus affiliates and select subadvisers.

Actively managed and index-based options are available for investors to build a core foundation, enhance potential income, or add diversification to a portfolio.

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Virtus Seix Senior Loan ETF

Subadviser: Seix Investment Advisors
Benchmark: Credit Suisse Leveraged Loan Index
- Actively Managed — Provides discerning leveraged loan investors fundamental credit risk management and enhanced liquidity in a transparent and cost-effective vehicle.
- Diversification — Floating rate leveraged loans offer the potential for higher income and lower correlations to traditional fixed income.
- Higher-Quality Loans — Seix emphasizes BB- and B-rated loans, seeking to invest in the healthiest and most undervalued credits in the non-investment grade space.

Virtus Newfleet Multi-Sector Bond ETF

Subadviser: Newfleet Asset Management
Benchmark: Bloomberg U.S. Aggregate Bond Index
- High-Conviction Portfolio — Opportunistic, diversified bond portfolio pursues the greatest risk/reward potential across 14 fixed income sectors.
- Relative Value Focused — Highly diversified, credit-focused bond portfolio, which allows for higher allocations to lower-rated and non-U.S. debt.
- Active Sector Rotation — Top-down analysis weighs relative attractiveness of bond sectors, evaluating fundamentals, yields, spreads, and supply/demand dynamics.

Virtus Newfleet Short Duration Core Plus Bond ETF

Subadviser: Newfleet Asset Management
Benchmark: ICE BofA 1-5 Year Corporate & Government Index
- Multi-Sector Short-Term Bond Exposure — Highly diversified, multi-sector bond allocation, with an emphasis on investment grade, domestic sectors.
- Relative Value Focused — Utilizes Newfleet’s hallmark relative value approach across sectors and industries, evaluating fundamentals, yields, spreads, and supply/demand dynamics.
- Shorter Duration, Attractive Yield — Targets a duration of 1-3 years with flexibility to invest in below investment grade securities and developed markets debt in an effort to identify attractive yield opportunities.

Virtus Newfleet ABS/MBS ETF

Subadviser: Newfleet Asset Management
Benchmark: ICE BofA 1-3 Year A-BBB US Corporate Index
- Complement to Traditional Bonds — Asset-backed (auto loans, equipment leases, etc.) and mortgage-backed (pools of mortgages, residential/commercial, agency/non-agency) sectors for a broader opportunity set.
- Lower Duration, Attractive Yield — Targeting a duration of 1- to 3-years across investment-grade credit, which has historically offered a yield advantage versus traditional core bonds.
- Relative Value Focused — Credit specialists focus on identifying underfollowed opportunities in out-of-index, niche areas of the securitized market.

Virtus InfraCap U.S. Preferred Stock ETF

Subadviser: Infrastructure Capital Advisors
Benchmark: S&P U.S. Preferred Stock Index
- Preferred Stocks — Historically, preferreds’ negative correlation with interest rates have provided a non-traditional source and pattern of returns within an income portfolio.
- Actively Managed — InfraCap’s experienced team focuses on minimizing exposure to callable preferreds trading at a negative yield-to-call.
- Focus on Income — The Fund opportunistically employs modest leverage to enhance current income.
**Virtus Reaves Utilities ETF**

**UTES**

**Subadviser**
Infrastructure Capital Advisors

**Benchmark**
Alerian MLP Infrastructure Index

- **Actively Managed** — The first and only actively managed ETF focused on the utilities sector.
- **Precision Exposure** — Reaves seeks to identify utility companies with the greatest potential for growth in earnings, dividends, and cash flow.
- **Sector Expertise** — Founded in 1961, Reaves offers deep investment management expertise in the utilities sector with a focus on quality and dividend growth.

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**Virtus WMC International Dividend ETF**

**VWID**

**Subadviser**
Wellington Management Company LLP

**Benchmark**
MSCI World Ex USA High Dividend Yield Index (net)

- **High Dividend Potential** — Broad diversification across a portfolio of international stocks tilted towards those forecasted to have above-average dividend yields.
- **Actively Managed** — Wellington's quantitative process, informed by fundamentals, strives to balance income, growth, and diversification.
- **Risk-Aware** — Wellington seeks to deliver above-average yields with benchmark like risk, minimizing factor, country, sector, and currency risks.

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**InfraCap MLP ETF**

**AMZA**

**Subadviser**
Infrastructure Capital Advisors

**Benchmark**
Alerian MLP Infrastructure Index

- **Focus on Income** — The Fund seeks to provide pure exposure to master limited partnerships (MLPs) in the energy infrastructure sector, with an emphasis on high current income.
- **Actively Managed** — InfraCap’s experienced team primarily focuses on midstream companies that generate and distribute substantial streams of free cash flow.
- **Enhanced Exposure** — InfraCap seeks opportunities in key infrastructure sectors, opportunistically employing modest leverage to enhance income and growth.

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**Virtus Real Asset Income ETF**

**VRAI**

**Benchmark**
Indxx Real Asset Income Index

- **Targeted Real Asset Exposure** — An all-in-one solution offering exposure across three sleeves of real assets: real estate, infrastructure, and natural resources.
- **Inflation Protection** — Real assets have historically exhibited lower correlations to traditional stocks and bonds and positive correlation to inflation.
- **Focus on Dividend Growth** — The Fund seeks to provide regularly scheduled quarterly distributions by systematically targeting companies with demonstrated dividend growth.

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**Virtus Private Credit Strategy ETF**

**VPC**

**Benchmark**
Indxx Private Credit Index

- **Targeted Exposure** — Seeks to deliver diversified exposure to business development companies and closed-end funds focused on private credit markets.
- **Powerful Diversifier** — Provides less sensitivity to interest rates than traditional bond strategies through a diversified portfolio of small and middle market lenders.
- **High Yield Potential** — The fund offers an attractive and compelling income opportunity through regularly scheduled quarterly distributions.

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**InfraCap REIT Preferred ETF**

**PFFR**

**Benchmark**
Indxx REIT Preferred Stock Index

- **REIT Preferreds** — The only ETF offering pure exposure to preferred securities issued by Real Estate Investment Trusts (REITs).
- **Precision Exposure** — REIT preferreds are typically exposed to less leverage, and more predictable revenue streams than those issued by banks and insurance companies.
- **Focus on Income** — The Fund seeks attractive yield potential relative to core bonds with less volatility than traditional stocks.
Virtus Stone Harbor Emerging Markets High Yield Bond ETF

**Benchmark**
J.P. Morgan Hard Currency Credit 50-50 High Yield Index

**• Alternative Liquid Income** — Offers exposure to the higher growth and diversified economic cycles Emerging Markets provide while focusing on the highest yielding sovereign and corporate debt sectors denominated in US dollars.

**• Rigorous Fundamental Research and Active Risk Management** — Intensive fundamental credit research within a top-down country macro analysis framework, along with a proprietary risk analytics platform that enables continuous monitoring of real-time portfolio risk in reaction to changing market conditions, underpins Stone Harbor’s investment process.

**• Depth of Experience in EMD** — Stone Harbor’s demonstrated ability in managing emerging markets debt is rooted in teamwork with a 30-year history, a disciplined research and investment process, and the experience to make sound investment decisions.

Virtus Duff & Phelps Clean Energy ETF

**Subadviser**
Duff & Phelps Investment Management Co.

**Benchmark**
S&P Global Clean Energy Index (net)

**• Pure Exposure to Clean Energy** — Market leaders at the forefront of clean energy innovation and commercialization across the utility, industrial, technology, and energy sectors.

**• Built for Transformation** — High-conviction portfolio of clean energy producers, technology and equipment providers, and transmission and distribution companies.

**• Time-Tested, Experienced Investment Team** — Since 1932, Duff & Phelps’ has specialized in researching the utility and energy sectors.

Virtus Terranova U.S. Quality Momentum ETF

**Benchmark**
Terranova U.S. Quality Momentum Index

**• Core Equity Holding** — A modern index strategy targeting the best performing U.S. large-cap stocks with the highest quality fundamental characteristics.

**• Quality Momentum** — Systematically seeks to identify high-conviction investment opportunities characterized by attractive fundamental (quality) and technical (momentum) attributes.

**• Equal Weighted** — 125 holdings equal-weighted and rebalanced quarterly helps ensure balance and diversification, while also limiting over-concentration and single stock risk.

Virtus LifeSci Biotech Clinical Trials ETF

**Index Provider**
LifeSci Index Partners, LLC

**Benchmark**
LifeSci Biotechnology Clinical Trials Index

**• Pure, Targeted Exposure** — Focused on companies with promising drugs in clinical human trials that have not yet been approved by the FDA or gone into production.

**• Equal-Weighted** — Equal stock weightings, at semi-annual index rebalance, help ensure smaller firms with major breakthroughs can have meaningful impacts on returns.

**• Access Innovation** — Offers an opportunity to gain exposure to a higher growth (and higher risk) area of the biotechnology industry.

Virtus LifeSci Biotech Products ETF

**Index Provider**
LifeSci Index Partners, LLC

**Benchmark**
LifeSci Biotechnology Products Index

**• Pure, Targeted Exposure** — Focused on more mature, established biotech companies with at least one drug therapy approved by the FDA and in commercial production.

**• Equal-Weighted** — Equal stock weightings, at semi-annual index rebalance, help ensure smaller firms with major breakthroughs can have meaningful impacts on returns.

**• Access Expertise** — The LifeSci Index team is comprised of investment professionals with experience working in biotech companies, equity research, and academia.
1. Income: Income received from the portfolio may vary widely over the short- and long-term and/or be less than anticipated if the proceeds from maturing securities in the portfolio are reinvested in lower-yielding securities.

21. Industry/sector Concentration: A fund that focuses its investments in a particular industry or sector will be more sensitive to conditions that affect that industry or sector than a non-concentrated fund.

22. Infrastructure: A fund that focuses its investments in infrastructure-related companies will be more sensitive to conditions affecting their business or operations such as local economic and political conditions, regulatory changes, and environmental issues.

23. Leverage: When a fund leverages its portfolio, the fund may be less liquid, may have higher volatility, may have increased exposure to credit risk, and may have increased sensitivity to interest rate changes.

24. Limited Number of Investments: Because the portfolio has a limited number of holdings, it may be more susceptible to factors adversely affecting its securities than a more diversified portfolio.

25. Liquidity: Certain instruments may be difficult or impossible to sell at a time and price beneficial to the portfolio.

26. Market Price/NAV: At the time of purchase and/or sale, an investor’s shares may have a market price that is above or below the fund’s NAV, which may increase the investor’s risk of loss.

27. Market Volatility: The value of the security in the portfolio may go up or down in response to the prospects of individual companies and/or general economic conditions. Local, regional, or global events such as war or military conflict, terrorism, pandemic, or recession could impact the portfolio, including dampening the ability of the portfolio’s manager(s) to invest its assets as intended.

28. Master Limited Partnerships: Investments in MLPs may be adversely impacted by interest rates, tax law changes, regulation, or factors affecting underlying assets.

29. Momentum Factor Investing: Momentum investing is subject to the risk that the securities may be more volatile than the market as a whole. There may be periods when the momentum style of investing is out of favor and therefore, the investment performance of the fund may suffer.

30. Non-Diversified: The fund is non-diversified and may be more susceptible to factors negatively impacting its holdings to the extent that each security represents a larger portion of the fund’s assets.

31. Options: Selling call options may limit the opportunity to profit from the increase in price of the underlying asset. Selling put options risks loss if the option is exercised while the price of the underlying asset is rising. Owning options risks loss of the premium paid for those options.

32. Passive Strategy/Index Risk: A passive investment strategy seeking to track the performance of the underlying Index may result in the fund holding securities regardless of market conditions or their current or projected performance. This could cause the fund’s returns to be lower than if the fund employed an active strategy.

33. Preferred Stocks: Preferred stocks may decline in price, fail to pay dividends, or be illiquid.

34. Private Credit Funds: Private credit funds that invest in closed-end funds and business development companies may bear the risks of these underlying assets, including liquidity, industry, currency, valuation, and credit risks.

35. Prospectus: For additional information on risks, please see the fund’s prospectus.

36. REIT Interest Rate: When interest rates rise, the value of REIT securities (including preferred securities) can be expected to decline. The current historically low interest rate environment increases the risk associated with rising interest rates.

37. Sector Focused Investing: Events negatively affecting a particular market sector in which the fund focuses its investments may cause the value of the fund’s shares to decrease.

38. Small Companies: The market price of equity securities may be affected by financial market, industry, or issuer-specific events. Focus on a particular style or on small or medium-sized companies may enhance that risk.

39. Utilities Sector Concentration: The fund’s investments are concentrated in the utility sector and may present more risks than if the fund were broadly diversified over numerous sectors of the economy.

40. Variable Distribution Risk: Periodic distributions by investments of variable or floating interest rates vary with fluctuations in market interest rates.

To learn more about Virtus ETFs, visit Virtus.com or call 1-800-243-4361.

Please consider a Fund’s investment objectives, risks, charges, and expenses carefully before investing. For this and other information about any Virtus Fund, contact your financial professional, call 800-243-4361, or visit virtus.com for a prospectus or summary prospectus. Read it carefully before investing.

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