

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name <b>VIRTUS NEWFLEET MULTI-SECTOR INTERMEDIATE BOND FUND</b>		2 Issuer's employer identification number (EIN) <b>13-3543533</b>	
3 Name of contact for additional information <b>Mutual Fund Services</b>	4 Telephone No. of contact <b>800-243-1574</b>	5 Email address of contact <b>Virtus.Investment.Partners@virtus.com</b>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <b>101 Munson Street</b>		7 City, town, or post office, state, and ZIP code of contact <b>Greenfield, MA 01301</b>	
8 Date of action <b>09/30/2019</b>		9 Classification and description <b>Return of Capital</b>	
10 CUSIP number <b>See attached</b>	11 Serial number(s) <b>N/A</b>	12 Ticker symbol <b>See attached</b>	13 Account number(s) <b>N/A</b>

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ During the fiscal year ended September 30, 2019, the issuer distributed amounts to its shareholders, a portion of which constituted a non-taxable return of capital. See attachment for a list of distribution dates and return of capital amounts per share.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The attachment provides the total distribution per share, as well as the non-taxable return of capital per share, on a distribution by distribution basis. The return of capital per share should reduce the taxpayer's adjusted basis of each share held on the date of each listed distribution by 15.4696% of the original distribution amount.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ An analysis of the issuer's current and accumulated earnings and profits was performed as of 09/30/19, in order to determine the portion of the distribution that constituted a dividend and the portion that constituted a non-taxable return of capital.



**Virtus Newfleet Multi-Sector Intermediate Bond Fund**      **EIN: 13-3543533**  
**Form 8937 Attachment**  
**09/30/2019**

		Original				Revised Ordinary Income	Revised Ordinary Income	Revised Ordinary Income	Revised Ordinary Income	Revised Return of Capital ("ROC")	Revised Return of Capital ("ROC")	Revised Return of Capital ("ROC")	Revised Return of Capital ("ROC")
AccrualBegin	AccrualEnd	92828R677 NAMFX <b>CLASS A</b>	92828R651 NCMFX <b>CLASS C</b>	92828R289 VMFIX <b>CLASS I</b>	92828W544 VMFRX <b>CLASS R6</b>	92828R677 NAMFX <b>CLASS A</b>	92828R651 NCMFX <b>CLASS C</b>	92828R289 VMFIX <b>CLASS I</b>	92828W544 VMFRX <b>CLASS R6</b>	92828R677 NAMFX <b>CLASS A</b>	92828R651 NCMFX <b>CLASS C</b>	92828R289 VMFIX <b>CLASS I</b>	92828W544 VMFRX <b>CLASS R6</b>
1/2/2019	1/31/2019	0.035870664	0.029889207	0.038516128	0.038516059	0.030321614	0.025265465	0.032557835	0.032557777	0.005549050	0.004623742	0.005958293	0.005958282
2/1/2019	2/28/2019	0.038498631	0.032836705	0.041000012	0.040999918	0.032543045	0.027756996	0.034657472	0.034657392	0.005955586	0.005079709	0.006342540	0.006342526
3/1/2019	3/29/2019	0.038216614	0.031905083	0.041000011	0.040999972	0.032304654	0.026969492	0.034657471	0.034657438	0.005911960	0.004935591	0.006342540	0.006342534
4/1/2019	4/30/2019	0.036755181	0.030581076	0.039500009	0.039499882	0.031069299	0.025850304	0.033389513	0.033389406	0.005685882	0.004730772	0.006110496	0.006110476
5/1/2019	5/31/2019	0.038198404	0.030779581	0.041501855	0.041501298	0.032289262	0.026018101	0.035081682	0.035081211	0.005909142	0.004761480	0.006420173	0.006420087
6/3/2019	6/28/2019	0.032711318	0.026905854	0.035296863	0.035296483	0.027651006	0.022743624	0.029836577	0.029836256	0.005060312	0.004162230	0.005460286	0.005460227
7/1/2019	7/31/2019	0.034466672	0.027977063	0.037300005	0.037299946	0.029134814	0.023649122	0.031529841	0.031529791	0.005331858	0.004327941	0.005770164	0.005770155
8/1/2019	8/30/2019	0.036672975	0.029712263	0.039660008	0.039659927	0.030999810	0.025115893	0.033524761	0.033524693	0.005673165	0.004596370	0.006135247	0.006135234
9/3/2019	9/30/2019	0.030992831	0.024747032	0.033040000	0.033039972	0.026198362	0.020918764	0.027928842	0.027928819	0.004794469	0.003828268	0.005111158	0.005111153
		<b>0.322383290</b>	<b>0.265333864</b>	<b>0.346814891</b>	<b>0.346813457</b>	<b>0.272511866</b>	<b>0.224287761</b>	<b>0.293163995</b>	<b>0.293162783</b>	<b>0.049871424</b>	<b>0.041046103</b>	<b>0.053650896</b>	<b>0.053650674</b>